

PARKER HANNIFIN CORP
Form 3
April 28, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|----------|----------|--|---|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| À Healy Thomas F | | | 04/20/2006 | PARKER HANNIFIN CORP [PH] | |
| (Last) | (First) | (Middle) | | 4. Relationship of Reporting Person(s) to Issuer | |
| PARKER-HANNIFIN CORPORATION,À 6035 PARKLAND BOULEVARD | | | | (Check all applicable) | |
| | (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | | | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | | Corp VP | <input type="checkbox"/> Form filed by More than One Reporting Person |
| CLEVELAND,À OHÀ 44124-4141 | | | | | |
| (City) | (State) | (Zip) | | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 2,547.193 | I | Parker Retirement Savings Plan |
| Common Stock | 30.004 ⁽¹⁾ | D | À |
| Common Stock | 426 | D | À |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|---|---|--|---------------|--------------|----------------------------------|
|---|---|--|---------------|--------------|----------------------------------|

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| | (Month/Day/Year) | | Derivative Security (Instr. 4) | | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|--------------------------|------------------|-----------------|--------------------------------|----------------------------|--|--|----------------------|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Option to buy | Â (2) | 08/08/2010 | Common Stock | 2,400 | \$ 35.9375 | D | Â |
| Option to buy | Â (3) | 08/07/2011 | Common Stock | 4,100 | \$ 44.42 | D | Â |
| Option to buy | Â (4) | 08/06/2012 | Common Stock | 4,250 | \$ 39.84 | D | Â |
| Option to buy | Â (5) | 08/12/2013 | Common Stock | 4,100 | \$ 47.29 | D | Â |
| Option to buy | Â (6) | 08/10/2014 | Common Stock | 3,100 | \$ 54.39 | D | Â |
| Stock Appreciation Right | Â (7) | 08/09/2015 | Common Stock | 5,200 | \$ 65.65 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| Healy Thomas F PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141 | Â | Â | Â Corp VP | Â |

Signatures

Joseph R. Leonti,
Attorney-in-Fact

04/28/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) -Dividend Reinvestment Plan.

(2) - The option vested in two equal installments on 8/9/2001 and 8/9/2002.

(3) - The option vested in two equal installments on 8/8/2002 and 8/8/2003.

(4) - The option vested in two equal installments on 8/7/2003 and 8/7/2004.

(5) - The option vested in two equal installments on 8/13/2004 and 8/13/2005.

(6) - The option vested in two equal installments on 8/11/2005 and 8/11/2006.

(7) - The SAR vests in three equal installments on 8/10/2006, 8/10/2007 and 8/10/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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