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PARKER HANNIFIN CORP

Form 3

September 11, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Â Saulnier Charly

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

09/01/2008

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PARKER HANNIFIN CORP [PH]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

VP & Pres-Eur, Mid E, Afr Gr

5. If Amendment, Date Original

Filed(Month/Day/Year)

PARKER-HANNIFIN FRANCE SAS, 142, RUE DE LA **FORET**

(Street)

Director _X__ Officer (give title below) (specify below)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

74130 CONAMINE SUR AVE, FRANCEÂ

(City)

(Instr. 4)

1. Title of Security

(State)

(Zip)

2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Date Exercisable and **Expiration Date**

Date

3. Title and Amount of Securities Underlying Derivative Security

4 Conversion or Exercise

5.

Ownership Beneficial Form of Ownership (Instr. 5)

Price of Derivative Derivative Security: Amount or Security Direct (D)

(Instr. 4)

(Month/Day/Year)

Exercisable

Date

Expiration

Title

(Instr. 4)

Number of

1

6. Nature of Indirect

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				Shares		or Indirect (I) (Instr. 5)	
Option to Buy	(1)	08/12/2013	Common Stock	8,250	\$ 31.5267	D	Â
Option to Buy	(2)	08/10/2014	Common Stock	6,000	\$ 36.26	D	Â
Stock Appreciation Right	(3)	08/09/2015	Common Stock	7,800	\$ 43.7667	D	Â
Stock Appreciation Right	(4)	08/15/2016	Common Stock	8,100	\$ 49.7534	D	Â
Stock Appreciation Right	(5)	08/14/2017	Common Stock	8,235	\$ 60.9334	D	Â
Stock Appreciation Right	(6)	08/12/2018	Common Stock	13,050	\$ 65.34	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
F-	Director	10% Owner	Officer	Other		
Saulnier Charly PARKER-HANNIFIN FRANCE SAS 142, RUE DE LA FORET 74130 CONAMINE SUR AVE, FRANCEÂ	Â	Â	VP & Pres-Eur, Mid E, Afr Gr	Â		

Signatures

Joseph R. Leonti, Attorney-in-Fat 09/11/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in two equal installments on 8/13/2004 and 8/13/2005.
- (2) The option vested in two equal installments on 8/11/2005 and 8/11/2006.
- (3) The SAR vested in three equal installments on 8/10/2006, 8/10/2007 and 8/10/2008.
- (4) The SAR vests in three equal installments on 8/16/2007, 8/16/2008 and 8/16/2009.
- (5) The SAR vests in three equal installments on 8/15/2008, 8/15/2009 and 8/15/2010.
- (6) The SAR vests in three equal installments on 8/13/2009, 8/13/2010 and 8/13/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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