

PISTELL TIMOTHY K
Form 4
April 29, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PISTELL TIMOTHY K

(Last) (First) (Middle)

PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD

(Street)

CLEVELAND, OH 44124-4141

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PARKER HANNIFIN CORP [PH]

3. Date of Earliest Transaction (Month/Day/Year)
04/29/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
EVP- Finance Admin/CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					7,675.842	I	Parker Retirement Savings Plan
Common Stock					3,514	I	Linda S. Pistell Revocable Trust
Common Stock	04/29/2010		M	12,249 A	\$ 43,7667	103,660	D

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Common Stock	04/29/2010	F	9,002	D	\$ 71.05	94,658	D
Common Stock	04/29/2010	M	26,700	A	\$ 49.7534	121,358	D
Common Stock	04/29/2010	F	21,179	D	\$ 71.03	100,179	D
Common Stock	04/29/2010	S	500	D	\$ 71.052	99,679	D
Common Stock	04/29/2010	S	100	D	\$ 71.01	99,579	D
Common Stock	04/29/2010	S	389	D	\$ 71.021	99,190	D
Common Stock	04/29/2010	S	200	D	\$ 71.041	98,990	D
Common Stock	04/29/2010	S	200	D	\$ 71.031	98,790	D
Common Stock	04/29/2010	S	2,700	D	\$ 70.974	96,090	D
Common Stock	04/29/2010	S	524	D	\$ 70.972	95,566	D
Common Stock	04/29/2010	S	300	D	\$ 70.982	95,266	D
Common Stock	04/29/2010	S	400	D	\$ 70.99	94,866	D
Common Stock	04/29/2010	S	1,358	D	\$ 71.001	93,508	D
Common Stock	04/29/2010	S	1,300	D	\$ 71.002	92,208	D
Common Stock	04/29/2010	S	297	D	\$ 71.011	91,911	D
Common Stock	04/29/2010	S	500	D	\$ 71.012	91,411	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 43.7667	04/29/2010		M	12,249	<u>(1)</u>	08/09/2015	Common Stock	12,249
Option to Buy	\$ 49.7534	04/29/2010		M	26,700	<u>(2)</u>	08/15/2016	Common Stock	26,700

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PISTELL TIMOTHY K PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141			EVP- Finance Admin/CFO	

Signatures

Joseph R. Leonti, 04/29/2010
 Attorney-in-Fact

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The option vested in three equal installments on 8/10/2006, 8/10/2007 and 8/10/2008.
- (2) The option vested in three equal installments on 8/16/2007, 8/16/2008 and 8/16/2009.
- (3) Granted under the Corporation's 2003 Stock Incentive Plan in a transaction exempt under Rule 16b-3.

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