PETROLEUM DEVELOPMENT CORP Form 8-K May 23, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 20, 2011

Petroleum Development Corporation
(Doing Business as PDC Energy)
(Exact name of registrant as specified in its charter)

Nevada 95-2636730

0-7246

(State or other jurisdiction of incorporation or organization) (Commission (I.R.S. Employer Identification Number)

1775 Sherman Street, Suite 3000 Denver, CO 80203

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: 303-860-5800

Not Applicable (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 2.02Results of Operations and Financial Condition.Item 7.01Regulation FD Disclosure.

The following information is furnished pursuant to both Items 2.02 and 7.01.

On May 20, 2011, Petroleum Development Corporation (dba PDC Energy) (the "Company") issued a press release announcing an investor call to further discuss gas price realizations. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

The information in this Current Report on Form 8-K, including the exhibit hereto, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

ExhibitPress Release dated May 20, 2011, announcing an investor call to further discuss gas price realizations. 99.1

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PETROLEUM DEVELOPMENT CORPORATION

Date: May 23, 2011

By: /s/ Richard W. McCullough Richard W. McCullough Chairman and CEO

EXHIBIT INDEX

Exhibit No. Description

99.1 Press Release dated May 20, 2011, announcing an investor call to further

discuss gas price realizations.