

PROCTER & GAMBLE CO
Form 3
January 04, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Nagrath Moheet</p> <p>(Last) (First) (Middle)</p> <p>ONE PROCTER AND GAMBLE PLAZAONE PROCTER</p> <p>(Street)</p> <p>CINCINNATI,Â OHÂ 45202</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/01/2008</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>PROCTER & GAMBLE CO [PG]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Global Human Resources Officer</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|-------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------|
| Common Stock | 4,359.093 | D | Â |
| Common Stock | 60 | I | By MN Rev. Trust ⁽¹⁾ |
| Common Stock | 5,177.8086 | I | By Retirement Plan Trustees |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: PROCTER & GAMBLE CO - Form 3

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|-----------------------------------------------|-------------------------------------------------------------|-----------------|--------------------------------------------------------------------------------|----------------------------|--------------------------------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Series A Preferred Stock | Â (2) | Â (2) | Common Stock | 1,501.075 | \$ 0 (3) | I | By Retirement Plan Trustees |
| Stock Option (right to buy) | 07/09/1999 | 07/09/2008 | Common Stock | 556 | \$ 45.2129 | D | Â |
| Stock Option (right to buy) | 02/26/2002 | 02/26/2014 | Common Stock | 4,094 | \$ 44.2656 | D | Â |
| Stock Option (right to buy) | 07/09/2002 | 07/09/2014 | Common Stock | 1,058 | \$ 42.7329 | D | Â |
| Stock Option (right to buy) | 09/15/2002 | 09/15/2014 | Common Stock | 9,620 | \$ 49.4759 | D | Â |
| Stock Option (right to buy) | 07/10/2003 | 07/10/2015 | Common Stock | 4,540 | \$ 27.4459 | D | Â |
| Stock Option (right to buy) | 09/15/2003 | 09/15/2015 | Common Stock | 22,184 | \$ 31.0118 | D | Â |
| Stock Option (right to buy) | 09/24/2004 | 09/24/2016 | Common Stock | 31,212 | \$ 34.5688 | D | Â |
| Stock Option (right to buy) | 09/13/2005 | 09/13/2012 | Common Stock | 35,996 | \$ 45.6625 | D | Â |
| Stock Option (right to buy) | 02/27/2007 | 02/27/2014 | Common Stock | 58,374 | \$ 51.415 | D | Â |
| Stock Option (right to buy) | 02/28/2008 | 02/28/2015 | Common Stock | 52,539 | \$ 53.595 | D | Â |
| Stock Option (right to buy) | 02/28/2009 | 02/28/2016 | Common Stock | 55,372 | \$ 60.5 | D | Â |
| Stock Option (right to buy) | 02/28/2010 | 02/28/2017 | Common Stock | 56,702 | \$ 63.49 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|------------------------------------------------------------------------------------|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Nagrath Moheet ONE PROCTER AND GAMBLE PLAZA ONE PROCTER CINCINNATI, OH 45202 | Â | Â | Â Global Human Resources Officer | Â |

Signatures

Jason P. Muncy as Attorney-In-Fact for MOHEET
NAGRATH

01/04/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) By M. Nagrath Revocable Trust dated 5/17/2000.

(2) Shares held by Retirement Plan Trustees. If officer terminates employment and elects distribution of shares, or, if after age 50 elects alternate investment within Plan, Preferred Stock converted/redeemed at specified conversion/exercise price.

(3) Series A Preferred Stock allocated to officer's Retirement Plan account pursuant to Retirement Plan provisions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.