BHP BILLITON LTD Form 6-K February 26, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Form 6-K

REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE SECURITIES EXCHANGE ACT OF 1934

February 25, 2008

BHP BILLITON LIMITED

BHP BILLITON PLC

(ABN 49 004 028 077)

(REG. NO. 3196209)

(Exact name of Registrant as specified in its charter)

(Exact name of Registrant as specified in its charter)

VICTORIA, AUSTRALIA

ENGLAND AND WALES

(Jurisdiction of incorporation or organisation)

(Jurisdiction of incorporation or organisation)

180 LONSDALE STREET, MELBOURNE, VICTORIA

NEATHOUSE PLACE, VICTORIA, LONDON,

3000 AUSTRALIA

UNITED KINGDOM

(Address of principal executive offices)

 $(Address\ of\ principal\ executive\ offices)$

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: [x] Form 20-F [x] Form 40-F

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dicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T ule 101(b)(1): []
dicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T ule 101(b)(7): []
dicate by check mark whether the registrant by furnishing the information contained in this Form is also bereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities xchange Act of 1934: $[\]$ Yes $[x]$ No
"Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule $2g3-2(b)$: n/a

25 February 2008 Number 08/08

HEAVY JANUARY AND FEBRUARY RAINFALL CAUSES PRODUCTION IMPACT AT QUEENSLAND COAL OPERATIONS

BHP Billiton has today provided a preliminary estimate of the production impact of the recent heavy rainfall experienced across Queensland's Bowen Basin (Australia).

While these assessments are continuing, it is currently estimated that the two significant rainfall events, on January 18 - 20 and February 9 - 14, will impact FY08 production from the BHP Billiton Mitsubishi Alliance (BMA) owned mines by between 6.5 and 7.5 million tonnes. In addition, the FY08 production impact from the BHP Billiton Mitsui (BMC) owned mines is estimated to be between 0.5 and 1.0 million tonnes. These assessments include any rollover into FY09.

The BHP Billiton share of this production impact is between 3.7 and 4.6 million tonnes after taking into account relevant ownership. BHP Billiton has insurance cover for property damage and business interruption losses, and potential claims are currently being assessed.

BMA CEO John Smith said: "These are initial assessments of the impacts on production due to the inability to safely operate the mines and to maintain access for our people and supplies following the rains.

"We anticipate we will be better informed on the actual extent of the impact as the recovery process proceeds and mines are brought back to full operational capacity. We will provide an update on the impacts if they are materially different from our preliminary assessments once the situation has been fully assessed.

"Our focus remains on ensuring the safety of all employees and contractors at our operations and on swift recovery of operations, including dewatering of the pits. We are working with the EPA to meet their conditions and minimise downstream impacts.

"We are also continuing to work with our customers to minimise disruption to their businesses," he said.

Background Information

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- The BMA owned mines are a 50/50 alliance between BHP Billiton Ltd and Mitsubishi Development Pty Ltd. These operations include Peak Downs, Goonyella Riverside, Broadmeadow, Saraji, Norwich Park, Blackwater and Gregory Crinum.
- The BMC mines of South Walker Creek and Poitrel are owned 80% by BHP Billiton and 20% by Mitsui and Co. BMA is the operator of the BMC mines.
- FY08 refers to the Financial Year ending June 30, 2008.

Further information on BHP Billiton can be found on our Internet site: www.bhpbilliton.com

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BHP Billiton Limited ABN 49 004 028 077

Registered in Australia Registered Office: Level 27, 180 Lonsdale Street Melbourne Victoria 3000 Telephone +61 1300 554 757 Facsimile +61 3 9609 3015 BHP Billiton Plc Registration number 3196209

Registered in England and Wales Registered Office: Neathouse Place London SW1V 1BH

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The BHP Billiton Group is headquartered in Australia

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BHP Billiton Limited and BHP Billiton Plc

Date: 25 February 2008 By: Jane McAloon

Name: Jane McAloon

Title: Group Company Secretary