TREDEGAR CORP

Form 4

December 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

obligations may continue. See Instruction

1(b).

(Print or Type Responses)

(Last)

TREDEGAR

1. Name and Address of Reporting Person * **EDWARDS D ANDREW**

(First)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

TREDEGAR CORP [TG] 3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year) 11/30/2006

Director 10% Owner _X__ Officer (give title _ Other (specify below)

VP, CFO and Treasurer

CORPORATION, 1100 **BOULDERS PARKWAY**

> (Street) 4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

RICHMOND, VA 23225

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securion(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Tredegar Common Stock	11/30/2006			1,855	, ,		9,855	D	
Tredegar Common Stock	11/30/2006		M	7,900	A	\$ 19.75	17,755	D	
Tredegar Common Stock	11/30/2006		S	2,600	D	\$ 19.95	15,155	D	
Tredegar	11/30/2006		S	7,155	D	\$	8,000	D	

Edgar Filing: TREDEGAR CORP - Form 4

Common Stock					20.05			
Tredegar Common Stock	12/04/2006	M	1,100	A	\$ 19.75	9,100	D	
Tredegar Common Stock	12/04/2006	S	1,100	D	\$ 19.95	8,000	D	
Tredegar Common Stock						9,174 (1)	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 16.55	11/30/2006		M		1,855	05/19/1998	05/19/2007	Common Stock	1,855
Stock Option (right to buy)	\$ 19.75	11/30/2006		M		7,900	01/05/2002	01/05/2007	Common Stock	7,900
Stock Option (right to buy)	\$ 19.75	12/04/2006		M		1,100	01/05/2002	01/05/2007	Common Stock	1,100

Edgar Filing: TREDEGAR CORP - Form 4

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

EDWARDS D ANDREW

TREDEGAR CORPORATION
1100 BOULDERS PARKWAY
RICHMOND, VA 23225

Relationships

VP, CFO
and
Treasurer

Signatures

Patricia A. Thomas, Attorney-In-Fact

**Signature of Reporting Person D

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or
- (1) down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from November 25, 2006 through November 30, 2006.
- (2) Total number includes stock options with varying exercisable dates, expiration dates and conversion prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3