Tsai Chen Lung Form 3 October 28, 2004

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

Name and Address of Reporting Person *			2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol SILICON STORAGE TECHNOLOGY INC [SSTI]				
(Last)	(First)	(Middle)	10/18/2004		4. Relationship of Reporting Person(s) to Issuer		ng	5. If Amendment, Date Original Filed(Month/Day/Year)	
C/O 1171 SON	ORA CO	OURT					(
(Street) SUNNYVALE, CA 94086					(Check all applicable)			6. Individual or Joint/Group	
					Director 10% Owner Officer Other (give title below) (specify below) Senior Vice President		elow)	Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)		Table I - N	lon-Deriva	tive Securi	ties Be	eneficially Owned	
1.Title of Security (Instr. 4)				2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	-	
Common Stock	k			87,050		D	Â		
Common Stock	k			3,000		I	for n	ninor daughter	
Common Stock	k			3,000		I	for r	ninor son	
Reminder: Report owned directly or	_	te line for ea	ch class of secu	ırities benefici	ially	SEC 1473 (7-0)2)		
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Options (right to buy)	02/19/1998	04/28/2007	Common Stock	7,812	\$ 1.04	D	Â
Options (right to buy)	12/02/1997	04/28/2007	Common Stock	1,250	\$ 1.04	D	Â
Options (right to buy)	02/19/2001	07/06/2008	Common Stock	25,755	\$ 0.95	D	Â
Options (right to buy)	07/09/1999	07/06/2008	Common Stock	7,875	\$ 0.95	D	Â
Options (right to buy)	02/19/2002	07/01/2009	Common Stock	23,193	\$ 2.36	D	Â
Options (right to buy)	09/01/2000	09/24/2009	Common Stock	15,000	\$ 4.42	D	Â
Options (right to buy)	01/01/2001	01/06/2010	Common Stock	60,000	\$ 9.85	D	Â
Options (right to buy)	02/19/2003	08/02/2010	Common Stock	23,108	\$ 18.6	D	Â
Options (right to buy)	02/19/2004	10/01/2011	Common Stock	13,921	\$ 4.46	D	Â
Options (right to buy)	02/19/2005	10/15/2012	Common Stock	10,010	\$ 3.65	D	Â
Options (right to buy)	02/19/2006	10/01/2013	Common Stock	9,042	\$ 9.32	D	Â
Options (right to buy)	08/01/2005	09/30/2014	Common Stock	30,000	\$ 6.37	D	Â

Reporting Owners

Reporting Owner Name / Address			Relationships	ships		
r	Director	10% Owner	Officer	Other		
Tsai Chen Lung C/O 1171 SONORA COURT SUNNYVALE, CA 94086	Â	Â	Senior Vice President	Â		

Signatures

Chen Lung Tsai 10/28/2004

**Signature of Person

Date

Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.