

SILICON STORAGE TECHNOLOGY INC

Form 8-K

February 06, 2008

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 6, 2008

SILICON STORAGE TECHNOLOGY, INC.  
(Exact name of registrant as specified in its charter)

|                                                                 |                                          |                                                    |
|-----------------------------------------------------------------|------------------------------------------|----------------------------------------------------|
| California<br>(State or other jurisdiction<br>of incorporation) | 000-26944<br>(Commission<br>File Number) | 77-0225590<br>(IRS Employer<br>Identification No.) |
|-----------------------------------------------------------------|------------------------------------------|----------------------------------------------------|

|                                                                                        |                     |
|----------------------------------------------------------------------------------------|---------------------|
| 1171 Sonora Court<br>Sunnyvale, California<br>(Address of principal executive offices) | 94086<br>(Zip Code) |
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Registrant's telephone number, including area code: (408) 735-9110

Not Applicable  
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Results of Operations and Financial Condition.

On February 6, 2008, Silicon Storage Technology, Inc. issued a press release announcing its Board of Directors has authorized management to repurchase up to \$30 million of SST's common stock from time to time at any time commencing Feb. 11, 2008. Repurchases under the new program will be made in open market or privately negotiated transactions in compliance with Securities and Exchange Commission Rule 10b-18, subject to market conditions, applicable legal requirements and other factors.

A copy of this press release is included as Exhibit 99.1 to this report.

The information in this Report on Form 8-K, including the exhibit hereto, shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that Section or Sections 11 and 12(a)(2) of the Securities Act of 1933, as amended. The information contained herein and in the accompanying exhibit shall not be incorporated by reference into any filing with the U.S. Securities and Exchange Commission made by Silicon Storage Technology, Inc., whether made before or after the date hereof, regardless of any general incorporation language in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

Exhibit 99.1 Press Release, dated February 6, 2008, entitled "SST Announces \$30 Million Share Repurchase Program"

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated February 6, 2008

SILICON STORAGE TECHNOLOGY, INC.

By: / s / J A M E S

BOYD

James Boyd

Chief Financial Officer

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EXHIBIT INDEX

| Exhibit<br>Number | Description                                                                                           |
|-------------------|-------------------------------------------------------------------------------------------------------|
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