

SANCHEZ ROBERT E  
Form 4  
February 12, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SANCHEZ ROBERT E

2. Issuer Name and Ticker or Trading Symbol  
RYDER SYSTEM INC [R]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
11690 N.W. 105TH STREET

3. Date of Earliest Transaction (Month/Day/Year)  
02/08/2019

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chair and CEO

(Street)  
MIAMI, FL 33178

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
common stock	02/08/2019		F <sup>(1)</sup>	7,204 D \$ 57.92	81,721	D	
common stock	02/08/2019		M	18,313 A \$ 0	100,034	D	
common stock	02/08/2019		A	14,848 <sup>(2)</sup> A \$ 0	114,882	D	
common stock					22,980	I	By Ryder Employee Savings Plan
common stock					2,983	I	By Ryder Deferred



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- (3) With respect to PBRs for the first, second and third performance periods, 7,888 shares, 5,592 shares and 4,833 shares were earned, respectively.
- (4) The performance cycle for the PBRs was segmented into three performance periods. The performance cycle ended on December 31, 2018. The PBRs earned for each performance period vested upon Board approval on February 8, 2019.
- (5) The stock options vest in three equal installments on February 8, 2020, February 8, 2021 and February 8, 2022.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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