Eaton Vance Tax-Managed Diversified Equity Income Fund Form SC 13G/A February 17, 2015

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.1) \* EATON VANCE TAX-MANAGED DIVERSIFIED EQUITY INCOME FUND (Name of Issuer) Common Stock (Title of Class of Securities) 27828N102 \_\_\_\_\_ (CUSIP Number) December 31, 2014 \_\_\_\_\_ (Date Of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [x] Rule 13d-1(b) [ ] Rule 13d-1(c) [ ] Rule 13d-1(d)
- \* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (3-06)

CUSIP	No.27828N10	2		1	.3G		Page 2	of	8 Pages	
1.		NAME OF REPORTING PERSON: I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:								
	Morgan Stanley I.R.S. #36-3145972									
2.	CHECK THE	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:								
	(a) [ ]									
	(b) [ ]									
3.	SEC USE ON	LY:								
4.	CITIZENSHI	P OR	PLACE OF O	RGANIZAT	CION:					
	The state	of or	ganization	is Dela	ware.					
	MBER OF SHARES EFICIALLY	5.	SOLE VOTI:	NG POWEF	<b>∶</b>					
01	WNED BY EACH PORTING	6.	SHARED VO' 3,368,336	TING POW	JER:					
	PERSON WITH:	7.	SOLE DISPO	OSITIVE	POWER:					
		8.	SHARED DI: 9,388,425	SPOSITIV	E POWER:					
9.	AGGREGATE . 12,756,761	AMOUN	T BENEFICIA	ALLY OWN	IED BY EACH	REPORTING	PERSON:			
10.	CHECK BOX	IF TH	E AGGREGATI	E AMOUNT	IN ROW (9	) EXCLUDES	CERTAIN	SHA	RES:	
	[ ]									
11.	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9): 8.5%									
12.	. TYPE OF REPORTING PERSON: HC, CO									
CHCID	No.27828N10	2		1	.3G		D2.00	2 0 €	Q Dagag	
			NC DEDCON.						8 Pages	
1.		NAME OF REPORTING PERSON:  I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:								
	Morgan Star			ey LLC						

2.	CHEC	K THE	APPROI	RIATE BOX IF A MEMBER OF	A GROUP:			
	(a)	[ ]						
	(b)	[ ]						
3.	SEC (	JSE ON	LY:					
4.	CITIZ	ZENSHI	 P OR I	LACE OF ORGANIZATION:				
	The s	state (	of or	anization is Delaware.				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		5.	5. SOLE VOTING POWER: 8,781,782					
			SHARED VOTING POWER: 3,368,336					
			7.	7. SOLE DISPOSITIVE POWER: 0				
			8.	SHARED DISPOSITIVE POWER 9,379,171	₹:			
9.		EGATE 2 47,507		BENEFICIALLY OWNED BY E	EACH REPORTING	PERSON:		
10.	10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES:							
	[ ]							
11.	11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9): 8.5%							
12.	TYPE BD	OF RE	PORTII	G PERSON:				
CUSIP	No.278	828N10:	2	13G		Page 4 of 8 Pages		
Item 1		(a)	Name	of Issuer:				
			EATO	VANCE TAX-MANAGED DIVER	RSIFIED EQUITY	INCOME FUND		
		(b)	Addre	ss of Issuer's Principal	Executive Off	ices:		
				NTERNATIONAL PLACE				
Item 2	2. (a)		Name of Person Filing:					
				Organ Stanley  Organ Stanley Smith Barn	ney LLC			
		(b)	Addre	ss of Principal Business	office, or if	None, Residence:		

		(1) 1585 Broadway New York, NY 10036 (2) 1585 Broadway New York, NY 10036					
	(c)	Citizenship:					
		(1) The state of organization is De (2) The state of organization is De					
	(d)	Fitle of Class of Securities:					
	(	ommon Stock					
	(e) (	CUSIP Number:					
	-	27828N102 					
Item 3.		s statement is filed pursuant to Sed-2(b) or (c), check whether the pe					
	(a) [x]	Broker or dealer registered unde (15 U.S.C. 78o). Morgan Stanley & Co. Incorporate					
	(b) [	Bank as defined in Section 3(a)( (15 U.S.C. 78c).	6) of the Act				
	(c) [	Insurance company as defined in (15 U.S.C. 78c).	Section 3(a)(19) of the Ac				
	(d) [	Investment company registered un Investment Company Act of 1940 (					
	(e) [	An investment adviser in accorda 240.13d-1(b)(1)(ii)(E);	ance with Section				
	(f) [	An employee benefit plan or endowith Section 240.13d-1(b)(1)(ii)					
	(g) [x]	A parent holding company or cont with Section 240.13d-1(b)(1)(ii) Morgan Stanley					
	(h) [	A savings association as defined Federal Deposit Insurance Act (1					
	(i) [ ]	A church plan that is excluded finvestment company under Section Investment Company Act of 1940 (	3(c)(14) of the				
	(j) [	Group, in accordance with Section	on 240.13d-1(b)(1)(ii)(J).				
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Item 4. Ownership as of December 31, 2014.\*

(a) Amount beneficially owned:

See the response(s) to Item 9 on the attached cover page(s).

- (b) Percent of Class: See the response(s) to Item 11 on the attached cover page(s).
- (c) Number of shares as to which such person has:
  - Sole power to vote or to direct the vote: See the response(s) to Item 5 on the attached cover page(s).
  - (ii) Shared power to vote or to direct the vote: See the response(s) to Item 6 on the attached cover page(s).
  - (iii) Sole power to dispose or to direct the disposition of: See the response(s) to Item 7 on the attached cover page(s).
  - (iv) Shared power to dispose or to direct the disposition of: See the response(s) to Item 8 on the attached cover page(s).
- Ownership of Five Percent or Less of a Class.

Not Applicable

Ownership of More Than Five Percent on Behalf of Another Person. Item 6.

Not Applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.

See Exhibit 99.2

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Certification. Item 10.

> By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

\* In Accordance with the Securities and Exchange Commission Release No. 34-39538 (January 12, 1998) (the "Release"), this filing reflects the securities beneficially owned, or that may be deemed to be beneficially owned, by certain operating units (collectively, the "MS Reporting Units") of Morgan Stanley and its subsidiaries and affiliates (collectively, "MS"). This filing does not reflect securities, if any, beneficially owned by any operating units of MS whose ownership of securities is disaggregated from that of the MS Reporting Units in accordance with the Release.

\_\_\_\_\_

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 17, 2015

Signature: /s/ Cesar Coy

\_\_\_\_\_

Name/Title: Cesar Coy/Authorized Signatory, MORGAN STANLEY

\_\_\_\_\_\_

MORGAN STANLEY

Date: February 17, 2015

Signature: /s/ Tim Cole

Name/Title: Tim Cole/Authorized Signatory, MORGAN STANLEY SMITH BARNEY LLC

\_\_\_\_\_

MORGAN STANLEY SMITH BARNEY LLC

EXHIBIT NO.	EXHIBITS	PAGE	
99.1	Joint Filing Agreement	7	
99.2	Item 7 Information	8	

 $<sup>\</sup>star$  Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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EXHIBIT NO. 99.1 TO SCHEDULE 13G JOINT FILING AGREEMENT

\_\_\_\_\_

February 17, 2015

 ${\tt MORGAN}$  STANLEY and  ${\tt MORGAN}$  STANLEY SMITH BARNEY LLC,

hereby agree that, unless differentiated, this

Schedule 13G is filed on behalf of each of the parties.

MORGAN STANLEY

BY: /s/ Cesar Coy

\_\_\_\_\_\_

Cesar Coy/Authorized Signatory, MORGAN STANLEY

MORGAN STANLEY SMITH BARNEY LLC

BY: /s/ Tim Cole

\_\_\_\_\_\_

Tim Cole/Authorized Signatory, MORGAN STANLEY SMITH BARNEY LLC

 $\star$  Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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EXHIBIT NO. 99.2

ITEM 7 INFORMATION

The securities being reported on by Morgan Stanley as a parent holding company are owned, or may be deemed to be beneficially owned, by Morgan Stanley Smith Barney LLC, a broker dealer registered under Section 15 of the Securities Exchange Act of 1934, as amended.