

LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND  
Form NSAR-B  
March 01, 2006

PAGE 1  
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000 H000000 N  
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008 A000001 LEHMAN BROTHERS ASSET MANAGEMENT, INC.  
008 B000001 A  
008 C000001 801-42006  
008 D010001 NEW YORK  
008 D020001 NY  
008 D030001 10022  
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008 A000002 LEHMAN BROTHERS ASSET MANAGEMENT LLC  
008 B000002 S  
008 C000002 801-61757  
008 D010002 CHICAGO  
008 D020002 IL  
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010 A000001 INVESTORS BANK & TRUST COMPANY  
010 B000001 85-720  
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010 C030001 02116  
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010 C040001 5021  
011 A000001 LEHMAN BROTHERS, INC.  
011 B000001 8-012324  
011 C010001 NEW YORK  
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013 A000001 ERNST & YOUNG LLP  
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014 A000001 LEHMAN BROTHERS OTC DERIVATIVES, INC.  
014 B000001 8-65696  
014 A000002 NEUBERGER BERMAN LLC  
014 B000002 8-001068  
014 A000003 NEUBERGER BERMAN MANAGEMENT, INC.  
014 B000003 8-016229  
014 A000004 LEHMAN BROTHERS, INC.  
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022 A000005 MERRILL LYNCH PIERCE FENNER & SMITH, INC.  
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022 A000006 CITIGROUP GLOBAL MARKETS, INC.

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SIGNATURE	CHAMAINE WILLIAMS		
TITLE	CHIEF COMPL OFFICER		