

PERFORMANCE TECHNOLOGIES INC \DE\

Form 3

January 30, 2008

**FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Â QUAKER CAPITAL  
MANAGEMENT CORP

(Last) (First) (Middle)

ARROTT BLDG 401 WOOD  
STREET,Â SUITE 1300

(Street)

PITTSBURGH,Â PAÂ 15222

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)  
01/23/20083. Issuer Name **and** Ticker or Trading Symbol

PERFORMANCE TECHNOLOGIES INC \DE\ [PTIX]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_ 10% Owner  
\_\_\_\_ Officer \_\_\_\_ Other  
(give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_\_ Form filed by One Reporting Person

\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities Beneficially Owned  
(Instr. 4)3. Ownership Form:  
Direct (D)  
or Indirect (I)  
(Instr. 5)4. Nature of Indirect Beneficial Ownership  
(Instr. 5)

Common Stock, \$.01 par value

1,180,700

I

Through two partnerships (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security  
(Instr. 4)2. Date Exercisable and Expiration Date  
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security  
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership  
(Instr. 5)

| Date<br>Exercisable | Expiration<br>Date | Title | Amount or<br>Number of<br>Shares | Security | Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |
|---------------------|--------------------|-------|----------------------------------|----------|------------------------------------------------|
|---------------------|--------------------|-------|----------------------------------|----------|------------------------------------------------|

## Reporting Owners

| Reporting Owner Name / Address                                                                                | Relationships |              |         |       |
|---------------------------------------------------------------------------------------------------------------|---------------|--------------|---------|-------|
|                                                                                                               | Director      | 10%<br>Owner | Officer | Other |
| QUAKER CAPITAL MANAGEMENT CORP<br>ARROTT BLDG 401 WOOD STREET<br>SUITE 1300<br>PITTSBURGH, PA 15222           | ^             | ^ X          | ^       | ^     |
| Quaker Capital Partners I, L.P.<br>THE ARROTT BUILDING<br>401 WOOD STREET SUITE 1300<br>PITTSBURGH, PA 15222  | ^             | ^ X          | ^       | ^     |
| Quaker Premier, L.P.<br>THE ARROTT BUILDING<br>401 WOOD STREET SUITE 1300<br>PITTSBURGH, PA 15222             | ^             | ^ X          | ^       | ^     |
| Quaker Capital Partners II, L.P.<br>THE ARROTT BUILDING<br>401 WOOD STREET SUITE 1300<br>PITTSBURGH, PA 15222 | ^             | ^ X          | ^       | ^     |
| Quaker Premier II, L.P.<br>THE ARROTT BUILDING<br>401 WOOD STREET SUITE 1300<br>PITTSBURGH, PA 15222          | ^             | ^ X          | ^       | ^     |
| Schoeppner Mark G<br>THE ARROTT BUILDING<br>401 WOOD STREET, SUITE 1300<br>PITTSBURGH, PA 15222               | ^             | ^ X          | ^       | ^     |

## Signatures

/s/ Mark G. Schoeppner

01/30/2008

\_\_Signature of Reporting Person

Date

/s/ QUAKER CAPITAL PARTNERS I, L.P. By: Quaker Premier, L.P., its general partner By:  
Quaker Capital Management Corporation, its general partner By: Mark G. Schoeppner,  
President

01/30/2008

\_\_Signature of Reporting Person

Date

/s/ QUAKER PREMIER, L.P. By: Quaker Capital Management Corporation, its general  
partner By: Mark G. Schoeppner, President By: Mark G. Schoeppner, President

01/30/2008

\_\_Signature of Reporting Person

Date

|                                                                                                                                                                                     |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| /s/ QUAKER CAPITAL PARTNERS II, L.P. By: Quaker Premier, L.P., its general partner By: Quaker Capital Management Corporation, its general partner By: Mark G. Schoeppner, President | 01/30/2008 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|

\_\_Signature of Reporting Person

Date

|                                                                                                                              |            |
|------------------------------------------------------------------------------------------------------------------------------|------------|
| /s/ QUAKER PREMIER II, L.P. By: Quaker Capital Management Corporation, its general partner By: Mark G. Schoeppner, President | 01/30/2008 |
|------------------------------------------------------------------------------------------------------------------------------|------------|

\_\_Signature of Reporting Person

Date

|                                                                             |            |
|-----------------------------------------------------------------------------|------------|
| /s/ QUAKER CAPITAL MANAGEMENT CORPORATION By: Mark G. Schoeppner, President | 01/30/2008 |
|-----------------------------------------------------------------------------|------------|

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 

Quaker Capital Partners I, L.P. ("Quaker I"), whose sole general partner is Quaker Premier, L.P. ("Premier"), is the record owner of 737,800 of these shares of the common stock of Performance Technologies, Inc. ("Common Stock"). Quaker Capital Partners II, L.P. ("Quaker II"), whose sole general partner is Quaker Premier II, L.P. ("Premier2"), is the record owner of 442,900 of these shares of Common Stock. Quaker Capital Management Corporation ("QCMC") is the sole general partner of each of Premier and Premier2.

Mark G. Schoeppner is QCMC's President and sole executive officer and director. Each Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or any other purpose.

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### Remarks:

ExhibitÂ List:

99.1Â -Â JointÂ FilingÂ Agreement

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.