LENOX GROUP INC

Form 4

August 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction

1(b).

Form 5

obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **Bringsjord Conrad**

2. Issuer Name and Ticker or Trading Symbol

(Last) (First) (Middle)

LENOX GROUP INC [LNX] 3. Date of Earliest Transaction

(Month/Day/Year) 08/23/2007

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

Expires:

response...

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

9 WEST 57TH STREET, 26TH **FLOOR**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

_X__ 10% Owner _X__ Director __ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10019

(City)	(State) (Zip) Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4	sposed 4 and 3 (A) or	of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$0.01 par value per share	08/23/2007		Code V	Amount 20,000	(D)	Price \$ 5.14	1,877,713	I	See footnote below (1)
Common Stock, \$0.01 par value per share	08/24/2007		P	10,000	A	\$ 5.18	1,887,713	I	See footnote below (1)
Common Stock,	08/24/2007		P	45,214	A	\$ 5.25	1,932,927	I	See footnote

Edgar Filing: LENOX GROUP INC - Form 4

below (1) \$0.01 par value per share Common Stock, \$0.01 par 4,040 D value per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. orNumber	6. Date Exerc Expiration D		7. Titl Amou		8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	or Number		
						Exercisable Date	Date		of		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
Bringsjord Conrad 9 WEST 57TH STREET 26TH FLOOR NEW YORK, NY 10019	X	X					
Signatures							

Signatures

/s/ Conrad Bringsjord	08/27/2007		
**Signature of Reporting Person	Date		

2 Reporting Owners

Edgar Filing: LENOX GROUP INC - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The securities indirectly beneficially owned by Conrad Bringsjord are owned directly by Clinton Multistrategy Master Fund, Ltd., a Cayman Islands company ("CMSF"), Clinton Special Opportunities Master Fund, Ltd., a Cayman Islands company ("CSO") and Clinton Lexington Master Fund, L.P., a Cayman Islands exempted limited partnership ("CLF"). Mr. Bringsjord may be deemed to be the indirect
- (1) beneficial owner of the securities reported herein by reason of his position as managing director and senior portfolio manager at Clinton Group, Inc., a Delaware corporation ("CGI"), which is deemed to be the indirect beneficial owner of the securities reported herein by reason of its position as investment manager of CMSF, CSO and CLF. Mr. Bringsjord disclaims beneficial ownership of any and all such securities in excess of his actual pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.