INNODATA ISOGEN INC

Form 4 May 18, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

SECURITIES Form 5 obligations

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

INNODATA ISOGEN INC [INOD]

(Print or Type Responses)

1. Name and Address of Reporting Person * INNODATA ISOGEN INC

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 05/16/2005

Filed(Month/Day/Year)

_X__ Director 10% Owner

X_ Officer (give title Other (specify below) Chairman, CEO, President

C/O INNODATA ISOGEN. INC., THREE UNIVERSITY **PLAZA**

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

HACKENSACK, NJ 07601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative Securities 6. Date Exercisable and **Expiration Date**

7. Title and Amou Underlying Secur

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| Security (Instr. 3) | or Exercise Price of Derivative | | any (Month/Day/Year) | Code (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | (Month/Day/Year) | | (Instr. 3 and 4) | |
|---------------------|---------------------------------------|------------|-------------------------|-----------------|--|---------|---------------------|--------------------|------------------|------------------|
| | Security | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Am Nur Sha |
| Stock Option | \$ 1.56 | 05/16/2005 | | J | | 220,000 | (2) | 05/31/2005 | Common Stock | 22 |
| Stock Option | \$ 2.59 | 05/16/2005 | | J | 220,000 | | (2) | <u>(1)</u> | Common Stock | 22 |
| Stock Option | \$ 2.25 | 05/16/2005 | | J | | 770,000 | (2) | 10/08/2005 | Common Stock | 77 |
| Stock Option | \$ 2.59 | 05/16/2005 | | J | 770,000 | | (2) | (3) | Common Stock | 77 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|-----------|--------------------------|-------|--|--|--|
| . 9 | Director | 10% Owner | Officer | Other | | | |
| INNODATA ISOGEN INC C/O INNODATA ISOGEN, INC. THREE UNIVERSITY PLAZA HACKENSACK, NJ 07601 | X | | Chairman, CEO, President | | | | |

Signatures

Stephen Agress, Attorney-In-Fact for Jack Abuhoff 05/18/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Reported transaction involves the change in expiration date of previously reported and vested stock options from May 31, 2005 to: 44,000 (1) expiring on May 31, 2009, 44,000 expiring on May 31, 2010, 44,000 expiring on May 31, 2011, 44,000 expiring on May 31, 2012, and 44,000 expiring on May 31, 2013; and the change of the exercise price from \$1.56 to \$2.59.
- (2) Currently exercisable
 - Reported transaction involves the change in expiration date of previously reported and vested stock options from October 8, 2005 to:
- (3) 154,000 expiring on September 30, 2009, 154,000 expiring on September 30, 2010, 154,000 exprining September 30, 2011, 154,0000 expiring on September 30, 2012 and 154,0000 expiring on March 31, 2014; and the change of the exercise price from \$2.25 to \$2.59.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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