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MACOMBER FRANCIS A Form 4 April 17, 2003

FORM 4 OMB APPROVAL

|_|Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). OMB Number: 3235-0287
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

(Print or Type Responses)

1. Name a	nd Address of Repor	ing Person*	2.	Issuer Name and Ticker or Trading Symbol				
Macomk	er Francis	Α.		Slade's Ferry Ba	ncorp	o-SFBC		
(Last)	(First)	(Middle)	3.	I.R.S. Identi- fication Number	4.	Statement for Month/Day/Year	_	
27 Cyr	ress Road			of Reporting Person, if an		4/15/2003		
(Stree	t)			entity (Voluntary)	5.	If Amendment, Date of Original		
Somers	et MA	02726		027-22-6113		(Month/Day/Year)		
 (City)	(State)	(Zip)					-	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	12.	Trans- action	2A.	Deemed Execu-	3. 	Trans- action			ies Acqui		5. 	Amount of Securit:
,	i	Date	i	tion	i	Code	i	-	3, 4 and		i	Benefic
	i		İ	Date, i	f	(Instr		,	,	,	i	Owned
				any		8)	1					Followin
	-	(Month/		(Month/			1					Reported
	1	Day/		Day/	1		_1				_	Transact
		Year)		Year)	Co	de V	1	Amount	(A)or	Price		(Instr.
			1		1		1		(D)		-	and 4)
Common Stock; \$.01											1	
par value	1	1/24/03			j J	V	6	660.973	A	13.9	5	97,111.83

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Common Stock; \$.01							
par value	1/24/	′03	J	V 34.520	A	13.95	5,385.18
Common Stock; \$.01	I	1		1		1	
par value	1/24/	′03	J	V 9.740	A	13.95	1,519.40
	1	I	I	I		1	
	1	ı		I		l	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.

SEC 1474 (9-02)

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.Title of	2.Conver-	- 3.Trans-	3A.Deemed	1 4.Trans	- 5.Number of	: 6.Dat	e Exer-	· 7.Title	and Amou	ınt	18.
Derivative	sion or	action	Execution	laction	Derivative	cisab	le and	of Unde	erlying Se	– ڊ	of
Security	Exercise	Date	Date, if	Code	Securities	Expir	ation	curitie	.S		va
(Instr. 3)	Price of	(Month	lany	(Instr.	Acquired (A	1) Date		(Instr.	3 and 4)	/	Se
	Deri-	Day/	(Month/	8)	or Disposed	l (Mont	h/Day				(I
	vative	Year)	Day/Year)	1	of (D)	Year)					5)
	Security	1	1	1	(Instr. 3,						1
		1	1	1	4 and 5)						'
		1	1	1							
		1	1	1							
		1	1	1				_			. '
		1	1			Date					
		1	1	1		Exer-	Expir-	.	Amount o)r	
		1	1	1		cis-	ation		Number o	οf	
	1	1	1	Code V	(A)	able	Date	Title	Shares		
	<u> </u>	<u> </u>	1	<u> </u>	1	1		Common			
			1	1				Stock			
Option			1	1				(\$.01			
(right to			1	1		4/14/	4/13/	par			
buy	\$16.19	4/14/98	1	D	21	L 98	03	value	2,100		
	1	1	1	1	1			Common			
			1	1				Stock			
Option	1	1	1		1	1		(\$.01			

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(right to buy		\$14.59	4/15/03	 A	1 20	4/15/ 03	4/14/ par 08 value	2,000	_
	I	I		I	I				
	I	1			I		l		
	1	1	1	1	I	1	1		

Explanation of Responses:

- A Incentive Stock Option Plan
- D Expiration of stock options without value received
- J Dividend Reinvestment
- *1 Spouse
- *2 Self as Custodian for family members

/s/ Francis A. Macomber	4/16/03			
** Signature of Reporting Person	Date			
By authorized signator: /s/ Isola A. Anctil				

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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