INTEGRYS ENERGY GROUP, INC.

Form 4 May 08, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 Expires: January 31,

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires. 2005
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Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHROCK CHARLES A			2. Issuer Name and Ticker or Trading Symbol INTEGRYS ENERGY GROUP, INC. [TEG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 700 NORTH ADAMS STREET, P. O. BOX 19001		,	3. Date of Earliest Transaction (Month/Day/Year) 05/07/2007	Director 10% Owner Officer (give title Other (specify below) President, WPSC, a subsidiary		
GREEN BAY	(Street)	7-9001	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned		

(City)	(State)	(Zip) Ta	ble I - N	on-Derivative Securities Acq	uired, Disposed o	f, or Beneficial	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Trans	action(A) or Disposed of (D)	Securities	Ownership	Indirect

Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)				Securities	Ownership	Indirect
(Instr. 3)		any	Code	Code (Instr. 3, 4 and 5)		Beneficially	Form: Direct	Beneficial	
		(Month/Day/Year)	(Instr. 8)		(A) or	5.	Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
			Code V	Amount	(D)	Price	· ·		
Common Stock	05/07/2007		A	1.258	A	\$ 59.625	535.518	I	by Stk Invest Plan
Common Stock							2,079	D	
Common Stock							3,123.2342	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (Right to buy)	\$ 34.09 (1)					12/13/2002	12/13/2011	Common Stock	16,5
Employee Stock Option (Right to buy)	\$ 37.96					12/12/2003	12/12/2012	Common Stock	16,9
Employee Stock Option (Right to buy)	\$ 44.73 (3)					12/10/2004	12/10/2013	Common Stock	14,4
Employee Stock Option (Right to buy)	\$ 48.11 (4)					12/08/2005	12/08/2014	Common Stock	16,0
Employee Stock Option (Right to buy)	\$ 52.73 (5)					12/07/2007	12/07/2016	Common Stock	14,3
Employee Stock Option (Right to buy)	\$ 54.85 (6)					12/07/2006	12/07/2015	Common Stock	13,5
Performance Rights	\$ 0 (7)					01/01/2008(8)	06/30/2008	Common Stock	1,8
Performance Rights	\$ 0 (7)					01/01/2009(8)	06/30/2009	Common Stock	1,8

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Performance Rights	\$ 0 (7)	01/01/2010 <u>(8)</u> 06/30/2010	Common Stock	1,8
Phantom Stock Unit	<u>(9)</u>	<u>(10)</u> <u>(11)</u>	Common Stock	15,829

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHROCK CHARLES A 700 NORTH ADAMS STREET P. O. BOX 19001 GREEN BAY, WI 54307-9001

President, WPSC, a subsidiary

Signatures

By: Peter H. Kauffman For: Charles A. Schrock 05/08/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments beginning on December 13, 2002.
- (2) The option vests in four equal annual installments beginning on December 12, 2003.
- (3) The option vests in four equal annual installments beginning on December 10, 2004.
- (4) The option vests in four equal annual installments beginning on December 8, 2005.
- (5) The option vests in four equal annual installments beginning on December 7, 2007.
- (6) The option vests in four equal annual installments beginning on December 7, 2006.
- (7) Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (8) Performance shares vest and are issued three years after the performance shares are awarded and the final number of shares issued is determined based on company performance against an established industry benchmark.
- (9) These phantom stock units convert to common stock on a one-for-one basis.
- (10) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
- (11) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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