

VERBANAC DANIEL J

Form 4

March 14, 2012

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VERBANAC DANIEL J

2. Issuer Name **and** Ticker or Trading
Symbol
INTEGRYS ENERGY GROUP,
INC. [TEG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
700 NORTH ADAMS STREET, P.
O. BOX 19001

3. Date of Earliest Transaction
(Month/Day/Year)
03/12/2012

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
Pres, Integrys Engy Serv a sub

(Street)
GREEN BAY, WI 54307-9001

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/12/2012		S		407	D	\$ 53.9
Common Stock							5,529.5028
						I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (Right to buy)	\$ 41.58 <u>(1)</u>					02/11/2011 02/11/2020	Common Stock 24.
Employee Stock Option (Right to buy)	\$ 42.12 <u>(2)</u>					02/12/2010 02/12/2019	Common Stock 22.
Employee Stock Option (Right to buy)	\$ 48.11 <u>(3)</u>					12/08/2005 12/08/2014	Common Stock 15.
Employee Stock Option (Right to buy)	\$ 48.36 <u>(4)</u>					02/14/2009 02/14/2018	Common Stock 25.
Employee Stock Option (Right to buy)	\$ 49.4 <u>(5)</u>					02/10/2012 02/10/2021	Common Stock 14.
Employee Stock Option (Right to buy)	\$ 52.73 <u>(6)</u>					12/07/2007 12/07/2016	Common Stock 16.
Employee Stock Option (Right to buy)	\$ 53.24 <u>(7)</u>					02/09/2013 02/09/2022	Common Stock 15.
Employee Stock Option (Right to buy)	\$ 54.85 <u>(8)</u>					12/07/2006 12/07/2015	Common Stock 14.

Employee Stock Option (Right to buy)	\$ 58.65 (9)	05/17/2008	05/17/2017	Common Stock	6,
Performance Rights	\$ 0 (10)	01/01/2013(10)	06/30/2013	Common Stock	6,
Performance Rights	\$ 0 (10)	01/01/2014(10)	06/30/2014	Common Stock	4,
Performance Rights	\$ 0 (10)	01/01/2015(10)	06/30/2015	Common Stock	5,
Phantom Stock Unit	(11)	(12)	(12)	Common Stock	22,22
Restricted Stock Units 2009	(13)	(14)	(14)	Common Stock	527
Restricted Stock Units 2010	(13)	(15)	(15)	Common Stock	1,167
Restricted Stock Units 2011	(13)	(16)	(16)	Common Stock	1,452
Restricted Stock Units 2012	(13)	(17)	(17)	Common Stock	1,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VERBANAC DANIEL J 700 NORTH ADAMS STREET P. O. BOX 19001 GREEN BAY, WI 54307-9001			Pres, Integrys Engy Serv a sub	

Signatures

By: Dane E. Allen, as Power of Attorney For: Mr. Verbanac 03/14/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments beginning on February 11, 2011.
- (2) The option vests in four equal annual installments beginning on February 12, 2010.

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- (3) The option vests in four equal annual installments beginning on December 8, 2005.
- (4) The option vests in four equal annual installments beginning on February 14, 2009.
- (5) The option vests in four equal annual installments beginning on February 10, 2012.
- (6) The option vests in four equal annual installments beginning on December 7, 2007.
- (7) The option vests in four equal annual installments beginning on February 9, 2013.
- (8) The option vests in four equal annual installments beginning on December 7, 2006.
- (9) The option vests in four equal annual installments beginning on May 17, 2008.

- Performance stock rights represent the right to receive shares of common stock of the Company, in the event certain performance goals are satisfied. These goals are based on Company performance against an established industry benchmark, over a three year performance period. The final award of shares issued can be between 0% and 200% of the target award.
- (10) These phantom stock units convert to common stock on a one-for-one basis.
 - (11) Unless the participant has selected a later commencement date, distribution of stock and equivalents will commence within 60 days following the end of the calendar year in which occurs the participant's retirement or termination of service.
 - (12) Each restricted stock unit represent a contingent right to receive one share of Company common stock.
 - (13) The restricted stock units vest in four equal annual installments beginning on February 12, 2010.
 - (14) The restricted stock units vest in four equal annual installments beginning on February 11, 2011.
 - (15) The restricted stock units vest in four equal annual installments beginning on February 10, 2012.
 - (16) The restricted stock units vest in four equal annual installments beginning on February 9, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.