

SILICOM LTD  
Form 4  
April 27, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SUSSMAN ROBERT MARK

(Last) (First) (Middle)  
5800 EAST STARLIGHT WAY  
(Street)

PARADISE VALLEY, AZ 85253

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SILICOM LTD [N/A]

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/29/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Ordinary Shares	02/13/2007		P		1,500	A	\$ 14.65
Ordinary Shares	02/14/2007		P		2,000	A	\$ 14.49
Ordinary Shares	02/21/2007		P		8,500	A	\$ 14.65
Ordinary Shares	02/23/2007		P		8,000	D	\$ 14.97
Ordinary Shares	02/28/2007		P		6,700	A	\$ 13
	03/01/2007		P		2,500	A	374,700

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Ordinary Shares						\$ 12.25			
Ordinary Shares	03/05/2007	P	1,800	A	\$ 11.97	376,500	D		
Ordinary Shares	03/06/2007	P	500	A	\$ 12.13	377,000	D		
Ordinary Shares	03/07/2007	P	3,000	A	\$ 12.37	380,000	D		
Ordinary Shares	03/28/2007	P	1,000	A	\$ 16.5	381,000	D		
Ordinary Shares	03/29/2007	P	1,000	A	\$ 16.25	382,000	D		
Ordinary Shares	04/17/2007	P	3,500	A	\$ 23.55	385,500	D		
Ordinary Shares	01/29/2007	P	2,500	A	\$ 12.1	166,300	I		Footnote (1)
Ordinary Shares	01/31/2007	P	2,500	A	\$ 13.7	168,800	I		Footnote (1)
Ordinary Shares	02/02/2007	P	4,000	A	\$ 15.15	172,800	I		Footnote (1)
Ordinary Shares	02/06/2007	P	5,000	A	\$ 14.95	177,800	I		Footnote (1)
Ordinary Shares	02/07/2007	P	400	A	\$ 15	178,200	I		Footnote (1)
Ordinary Shares	02/08/2007	P	4,600	A	\$ 15	182,800	I		Footnote (1)
Ordinary Shares	02/12/2007	P	3,500	A	\$ 14.91	186,300	I		Footnote (1)
Ordinary Shares	02/15/2007	P	3,000	A	\$ 14.3	189,300	I		Footnote (1)
Ordinary Shares	02/21/2007	S	8,500	D	\$ 14.65	180,800	I		Footnote (1)
Ordinary Shares	02/22/2007	P	1,500	A	\$ 14.88	182,300	I		Footnote (1)
Ordinary Shares	02/23/2007	P	3,000	A	\$ 14.97	185,300	I		Footnote (1)
Ordinary Shares	02/23/2007	P	5,000	A	\$ 14.97	190,300	I		Footnote (1)
Ordinary Shares	02/27/2007	P	5,200	A	\$ 13.88	195,500	I		Footnote (1)
	02/28/2007	P	800	A	\$ 13	196,300	I		



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(+) The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.