SILICOM LTD Form 4 April 27, 2007

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

**OMB APPROVAL** 

3235-0287

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January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**SECURITIES** 

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* SUSSMAN ROBERT MARK

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First)

(Middle)

SILICOM LTD [N/A]

(Check all applicable)

5800 EAST STARLIGHT WAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year) 01/29/2007

\_X\_\_ 10% Owner Director Other (specify Officer (give title below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

PARADISE VALLEY, AZ 85253

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acq	uired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	A. Deemed 3. 4. Securities Acquired xecution Date, if Transaction(A) or Disposed of (Code (Instr. 3, 4 and 5)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Ordinary Shares	02/13/2007		P	1,500	A	\$ 14.65	363,000	D	
Ordinary Shares	02/14/2007		P	2,000	A	\$ 14.49	365,000	D	
Ordinary Shares	02/21/2007		P	8,500	A	\$ 14.65	373,500	D	
Ordinary Shares	02/23/2007		P	8,000	D	\$ 14.97	365,500	D	
Ordinary Shares	02/28/2007		P	6,700	A	\$ 13	372,200	D	
	03/01/2007		P	2,500	A		374,700	D	

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Ordinary Shares					\$ 12.25			
Ordinary Shares	03/05/2007	P	1,800	A	\$ 11.97	376,500	D	
Ordinary Shares	03/06/2007	P	500	A	\$ 12.13	377,000	D	
Ordinary Shares	03/07/2007	P	3,000	A	\$ 12.37	380,000	D	
Ordinary Shares	03/28/2007	P	1,000	A	\$ 16.5	381,000	D	
Ordinary Shares	03/29/2007	P	1,000	A	\$ 16.25	382,000	D	
Ordinary Shares	04/17/2007	P	3,500	A	\$ 23.55	385,500	D	
Ordinary Shares	01/29/2007	P	2,500	A	\$ 12.1	166,300	I	Footnote (1)
Ordinary Shares	01/31/2007	P	2,500	A	\$ 13.7	168,800	I	Footnote (1)
Ordinary Shares	02/02/2007	P	4,000	A	\$ 15.15	172,800	I	Footnote (1)
Ordinary Shares	02/06/2007	P	5,000	A	\$ 14.95	177,800	I	Footnote (1)
Ordinary Shares	02/07/2007	P	400	A	\$ 15	178,200	I	Footnote (1)
Ordinary Shares	02/08/2007	P	4,600	A	\$ 15	182,800	I	Footnote (1)
Ordinary Shares	02/12/2007	P	3,500	A	\$ 14.91	186,300	I	Footnote (1)
Ordinary Shares	02/15/2007	P	3,000	A	\$ 14.3	189,300	I	Footnote (1)
Ordinary Shares	02/21/2007	S	8,500	D	\$ 14.65	180,800	I	Footnote (1)
Ordinary Shares	02/22/2007	P	1,500	A	\$ 14.88	182,300	I	Footnote (1)
Ordinary Shares	02/23/2007	P	3,000	A	\$ 14.97	185,300	I	Footnote (1)
Ordinary Shares	02/23/2007	P	5,000	A	\$ 14.97	190,300	I	Footnote (1)
Ordinary Shares	02/27/2007	P	5,200	A	\$ 13.88	195,500	I	Footnote (1)
	02/28/2007	P	800	A	\$ 13	196,300	I	

Ordinary Footnote Shares (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SUSSMAN ROBERT MARK							
5800 EAST STARLIGHT WAY		X					
PARADISE VALLEY, AZ 85253							

#### **Signatures**

/s/ Robert Mark Sussman (+) 04/27/2007

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities reported on this filing are held in (a) the accounts of unregistered investment companies over which the Reporting Person (1) has investment discretion by virtue of the Reporting Person's positions in the investment manager of said entities and (b) other separate accounts over which the Reporting Person has investment discretion.

#### **Remarks:**

Reporting Owners 3

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(+) The Reporting Person disclaims beneficial ownership of the reported securities except t the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.