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BlackRock Health Sciences Trust
Form N-CSRS
July 07, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSRS

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act file number 811-21702

Name of Fund: BlackRock Health Sciences Trust (BME)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Anne F. Ackerley, Chief Executive Officer, BlackRock Health Sciences Trust, 55 East 52nd Street, New York, NY 10055.

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2010

Date of reporting period: 04/30/2010

Item 1 Report to Stockholders

Semi-Annual Report

APRIL 30, 2010 | (UNAUDITED)

[BlackRock Dividend Achievers™ Trust \(BDV\)](#)

[BlackRock Enhanced Dividend Achievers™ Trust \(BDJ\)](#)

[BlackRock Strategic Dividend Achievers™ Trust \(BDT\)](#)

[BlackRock EcoSolutions Investment Trust \(BQR\)](#)

[BlackRock Energy and Resources Trust \(BGR\)](#)

[BlackRock Global Opportunities Equity Trust \(BOE\)](#)

[BlackRock Health Sciences Trust \(BME\)](#)

[BlackRock International Growth and Income Trust \(BGY\)](#)

[BlackRock Real Asset Equity Trust \(BCF\)](#)

[BlackRock S&P Quality Rankings Global Equity Managed Trust \(BQY\)](#)

NOT FDIC INSURED
MAY LOSE VALUE
NO BANK GUARANTEE

Table of Contents

| | Page |
|---|------|
| <u>Section 19(b) Disclosure</u> | 2 |
| <u>Dear Shareholder</u> | 3 |
| Semi-Annual Report: | |
| <u>Trust Summaries</u> | 4 |
| <u>Derivative Financial Instruments</u> | 14 |
| Financial Statements: | |
| <u>Schedules of Investments</u> | 15 |
| <u>Statements of Assets and Liabilities</u> | 60 |
| <u>Statements of Operations</u> | 62 |
| <u>Statements of Changes in Net Assets</u> | 64 |
| <u>Financial Highlights</u> | 68 |
| <u>Notes to Financial Statements</u> | 78 |
| <u>Officers and Trustees</u> | 86 |
| <u>Additional Information</u> | 87 |

Section 19(b) Disclosure

BlackRock Dividend Achievers™ Trust (BDV), BlackRock Enhanced Dividend Achievers™ Trust (BDJ), BlackRock Strategic Dividend Achievers™ Trust (BDT), BlackRock EcoSolutions Investment Trust (BQR), BlackRock Energy and Resources Trust (BGR), BlackRock Global Opportunities Equity Trust (BOE), BlackRock Health Sciences Trust (BME), BlackRock International Growth and Income Trust (BGY), BlackRock Real Asset Equity Trust (BCF) and BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (collectively, the Trusts), acting pursuant to a Securities and Exchange Commission (SEC) exemptive order and with the approval of each Trust's Board of Directors/Trustees (the Board), each have adopted a plan, consistent with its investment objectives and policies to support a level distribution of income, capital gains and/or return of capital (Plan). In accordance with the Plans, the Trusts currently distribute the following fixed amounts per share on a quarterly basis:

| Exchange Symbol | Amount Per Common Share |
|--------------------|----------------------------|
| BDV | \$0.162500 |
| BDJ | \$0.245000 |
| BDT | \$0.162500 |
| BQR | \$0.300000 |
| BGR | \$0.405000 |
| BOE | \$0.568750 |
| BME | \$0.384375 |
| BGY | \$0.340000 |
| BCF | \$0.271800 |
| BQY | \$0.187500 |

The fixed amounts distributed per share are subject to change at the discretion of each Trust's Board. Under its Plan, each Trust will distribute all available investment income to its shareholders, consistent with its primary investment objectives and as required by the Internal Revenue Code of 1986, as amended (the Code). If sufficient investment income is not available on a quarterly basis, the Trusts will distribute long-term capital gains and/or return of capital to shareholders in order to maintain a level distribution. Each quarterly distribution to shareholders is expected to be at the fixed amount established by the Board, except for extraordinary distributions and potential distribution rate increases or decreases to enable the Trusts to comply with the distribution requirements imposed by the Code.

Shareholders should not draw any conclusions about the Trust's investment performance from the amount of these distributions or from the terms of the Plan. Each Trust's total return performance on net asset value is presented in its financial highlights table.

The Board may amend, suspend or terminate a Trust's Plan without prior notice if it deems such actions to be in the best interests of the Trust or its shareholders. The suspension or termination of the Plan could have the effect of creating a trading discount (if the

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Trust's stock is trading at or above net asset value) or widening an existing trading discount. The Trusts are subject to risks that could have an adverse impact on their ability to maintain level distributions. Examples of potential risks include, but are not limited to, economic downturns impacting the markets, decreased market volatility, companies suspending or decreasing corporate dividend distributions and changes in the Code. Please refer to each Trust's prospectus for a more complete description of its risks.

Please refer to the Additional Information for a cumulative summary of the Section 19(a) notices for each Trust's current fiscal period. Section 19(a) notices for the Trusts, as applicable, are available on the BlackRock website **www.blackrock.com**.

Dear Shareholder

Although overall global economic and financial conditions have generally improved over the past year, the period ended with high levels of market volatility and diminishing investor confidence sparked by the sovereign debt crisis in Europe, concerns over the strength of the economic recovery and uncertainty surrounding the future of interest rate policies. Additionally, as the period drew to a close, the increasing likelihood of more stringent financial market regulations added to the overall sense of investment uncertainty. Despite the uneven nature of recent market conditions, we continue to believe that the Great Recession likely ended at some point last summer, thanks primarily to massive fiscal and monetary stimulus, and that the global economy remains in recovery mode.

Global equity markets bottomed in early 2009 and since that time have moved unevenly higher as investors were lured back into the markets by depressed valuations, desire for higher yields and improvements in corporate earnings prospects. There have been several corrections along the way and volatility levels have remained elevated reflections of mixed economic data, lingering deflation issues (especially in Europe) and uncertainty surrounding financial regulations. On balance, however, improving corporate revenues and profits and a positive macro backdrop helped push stock prices higher over the last twelve and six months. From a geographic perspective, US equities have outpaced their international counterparts in recent months, as the domestic economic recovery has been more pronounced and as credit-related issues have held European markets down.

Within fixed income markets, yields have been moving unevenly as improving economic conditions have been acting to push Treasury yields higher (and prices correspondingly lower), while concerns over ongoing deflation threats have acted as a counterweight. As the period drew to a close, Treasury yields were falling as investors flocked to the safe haven asset class in the face of escalating uncertainty. Over the course of the last twelve and six months, however, Treasuries underperformed other areas of the bond market, particularly the high yield sector, which has been benefiting from increased investor demand. Meanwhile, municipal bonds slightly outperformed taxable sectors over both the six- and twelve-month periods thanks to continued high demand levels, but have continued to face the headwinds of ongoing state and local budget problems. As in the taxable arena, high yield municipals have been outperforming the rest of the market.

Regarding cash investments, yields on money market securities remain near all-time lows (producing returns only marginally above zero percent), with the Federal Open Market Committee reiterating that economic circumstances are likely to necessitate an accommodative interest rate stance for an extended period.

Against this backdrop, the major market averages posted the following returns:

| Total Returns as of April 30, 2010 | 6-month | 12-month |
|--|----------------|-----------------|
| US equities (S&P 500 Index) | 15.66% | 38.84% |
| Small cap US equities (Russell 2000 Index) | 28.17 | 48.95 |
| International equities (MSCI Europe, Australasia, Far East Index) | 2.48 | 34.43 |
| 3-month Treasury bill (BofA Merrill Lynch 3-Month Treasury Bill Index) | 0.04 | 0.15 |
| US Treasury securities (BofA Merrill Lynch 10-Year US Treasury Index) | (0.54) | (1.32) |
| Taxable fixed income (Barclays Capital US Aggregate Bond Index) | 2.54 | 8.30 |
| Tax-exempt fixed income (Barclays Capital Municipal Bond Index) | 3.68 | 8.85 |
| High yield bonds (Barclays Capital US Corporate High Yield 2% Issuer Capped Index) | 11.60 | 42.53 |

Past performance is no guarantee of future results. Index performance shown for illustrative purposes only. You cannot invest directly in an index.

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Global financial markets continue to show signs of improvement, but questions about the strength and sustainability of the recovery abound. Through periods of uncertainty, as ever, BlackRock's full resources are dedicated to the management of our clients' assets. For additional market perspective and investment insight, visit www.blackrock.com/shareholdermagazine, where you'll find the most recent issue of our award-winning **Shareholder®** magazine, as well as its quarterly companion newsletter, **Shareholder Perspectives**. As always, we thank you for entrusting BlackRock with your investments, and we look forward to your continued partnership in the months and years ahead.

Sincerely,

Rob Kapito
President, BlackRock Advisors, LLC

THIS PAGE NOT PART OF YOUR FUND REPORT

3

Trust Summary as of April 30, 2010

BlackRock Dividend Achievers™ Trust

Investment Objective

BlackRock Dividend Achievers™ Trust (BDV) (the Trust) seeks to provide total return through a combination of current income and capital appreciation by investing in common stocks that pay above average dividends and have the potential for capital appreciation. The Trust utilizes an option writing (selling) strategy to help enhance current gains.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 16.39% based on market price and 12.78% based on net asset value (NAV). For the same period, the Mergent Broad Dividend Achievers Index (Dividend Achievers Index) returned 14.31% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 16.77% and 17.77%, respectively. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. The biggest individual contributor to Trust performance relative to the Dividend Achievers Index was a combination of security selection and an underweight in the utilities sector. Despite the overall underweight to the utilities sector, the allocation to the electric utilities sub-sector provided the largest amount of relative return. Stock selection within materials also contributed to performance, with securities in the chemicals industry providing the most support. While the Trust carried a neutral weight in the telecommunication services sector versus the benchmark, security selection was beneficial, especially in diversified telecommunication services. The largest detractor from performance was the Trust's overweight in the health care sector. Security selection in the pharmaceuticals industry also detracted from relative performance, along with weaker stock selection in the information technology and consumer staples sectors. The Trust's cash weighting, though minimal, detracted marginally as markets appreciated, as did the covered call option strategy.

Trust Information

| | |
|--|-------------------|
| Symbol on New York Stock Exchange (NYSE) | BDV |
| Initial Offering Date | December 23, 2003 |
| Yield based on Closing Market Price as of April 30, 2010 (\$9.30) ¹ | 6.99% |
| Current Quarterly Distribution per Common Share ² | \$0.1625 |
| Current Annualized Distribution per Common Share ² | \$0.6500 |

- Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

| | 4/30/10 | 10/31/09 | Change | High | Low |
|-----------------|---------|----------|--------|----------|---------|
| Market Price | \$ 9.30 | \$ 8.27 | 12.45% | \$ 9.63 | \$ 8.15 |
| Net Asset Value | \$ 9.96 | \$ 9.14 | 8.97% | \$ 10.11 | \$ 9.14 |

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The following charts show the ten largest holdings and sector allocations of the Trust's long-term investments:

Ten Largest Holdings

| | 4/30/10 |
|---------------------------------------|---------|
| International Business Machines Corp. | 4% |
| Chevron Corp. | 4 |
| Exxon Mobil Corp. | 4 |
| Johnson & Johnson | 3 |
| Abbott Laboratories | 3 |
| McDonald's Corp. | 3 |
| Procter & Gamble Co. (The) | 3 |
| AT&T Inc. | 3 |
| General Dynamics Corp. | 2 |
| Coca-Cola Co. (The) | 2 |

Sector Allocations

| | 4/30/10 | 10/31/09 |
|----------------------------|---------|----------|
| Consumer Staples | 20% | 22% |
| Industrials | 15 | 15 |
| Health Care | 12 | 15 |
| Energy | 11 | 9 |
| Utilities | 10 | 4 |
| Consumer Discretionary | 8 | 8 |
| Financials | 7 | 13 |
| Information Technology | 7 | 6 |
| Materials | 6 | 3 |
| Telecommunication Services | 4 | 5 |

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

Trust Summary as of April 30, 2010

BlackRock Enhanced Dividend Achievers™ Trust

Investment Objective

BlackRock Enhanced Dividend Achievers™ Trust (BDJ) (the Trust) seeks to provide current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve these objectives by investing in common stocks that pay above average dividends and have the potential for capital appreciation and by utilizing an option writing (selling) strategy to enhance distributions paid to the Trust's shareholders.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 18.13% based on market price and 11.13% based on NAV. For the same period, the Dividend Achievers Index returned 14.31% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 16.77% and 17.77%, respectively. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period-end, which accounts for the difference between performance based on price and performance based on NAV. The Trust's covered call option strategy was the largest detractor from returns relative to the Dividend Achievers Index, followed by the combination of an underweight and stock selection in the health care sector. Stock selection in the information technology sector, specifically within the computers & peripherals industry, also detracted from relative performance. Weaker stock selection in industrials was largely offset by an overweight in that sector, but the aggregate effect was still negative. Finally, an underweight in the financials sector detracted. Strong individual stock selection in the utilities sector was the largest contributor to relative performance, specifically within the electric and gas segments of the market. The Trust's underweight in utilities also aided performance. Stock selection within the telecommunication services and materials sectors also enhanced relative returns during the period, helped mostly by holdings within the diversified telecommunication and chemicals industries, respectively.

Trust Information

| | |
|--|-----------------|
| Symbol on NYSE | BDJ |
| Initial Offering Date | August 31, 2005 |
| Yield based on Closing Market Price as of April 30, 2010 (\$8.80) ¹ | 11.14% |
| Current Quarterly Distribution per Common Share ² | \$0.245 |
| Current Annualized Distribution per Common Share ² | \$0.980 |

- 1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- 2 The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

| | 4/30/10 | 10/31/09 | Change | High | Low |
|-----------------|---------|----------|--------|---------|---------|
| Market Price | \$ 8.80 | \$ 7.89 | 11.53% | \$ 9.28 | \$ 7.77 |
| Net Asset Value | \$ 8.53 | \$ 8.13 | 4.92% | \$ 8.64 | \$ 8.13 |

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The following charts show the ten largest holdings and sector allocations of the Trust's long-term investments:

Ten Largest Holdings

| | 4/30/10 |
|---------------------------------------|---------|
| International Business Machines Corp. | 4% |
| Chevron Corp. | 4 |
| Exxon Mobil Corp. | 4 |
| Johnson & Johnson | 3 |
| Abbott Laboratories | 3 |
| Procter & Gamble Co. (The) | 3 |
| McDonald's Corp. | 3 |
| AT&T Inc. | 3 |
| General Dynamics Corp. | 3 |
| Coca-Cola Co. (The) | 3 |

Sector Allocations

| | 4/30/10 | 10/31/09 |
|----------------------------|---------|----------|
| Consumer Staples | 20% | 22% |
| Industrials | 14 | 14 |
| Health Care | 12 | 16 |
| Energy | 11 | 9 |
| Utilities | 10 | 4 |
| Consumer Discretionary | 8 | 8 |
| Financials | 8 | 12 |
| Information Technology | 7 | 6 |
| Materials | 6 | 3 |
| Telecommunication Services | 4 | 6 |

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

Trust Summary as of April 30, 2010

BlackRock Strategic Dividend Achievers™ Trust

Investment Objective

BlackRock Strategic Dividend Achievers™ Trust (BDT) (the Trust) seeks to provide total return through a combination of current income and capital appreciation by investing primarily in common stocks of small to mid-capitalization companies that pay above average dividends and have potential for capital appreciation. The Trust utilizes an option writing (selling) strategy to help enhance current gains.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 25.93% based on market price and 21.00% based on NAV. For the same period, the Dividend Achievers Index returned 14.31% and the broader market, as measured by the Russell 1000 Index and the Russell 1000 Value Index, returned 16.77% and 17.77%, respectively. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. Stock selection in the financials sector provided the biggest boost to Trust performance relative to the Dividend Achievers Index, specifically within the commercial banking and insurance industries. The next largest contributor overall was security selection in the industrials sector, especially within the commercial services & supplies industry. A Trust overweight in industrials was also beneficial. Lastly, stock selection in materials played a key role in performance for the period. The Trust had positive absolute total returns in all 10 economic sectors. The aggregate effect of the Trust's option positions was the largest single detractor from relative performance. Elsewhere, stock selection in consumer staples and utilities weighed on relative returns. Stock selection in consumer discretionary detracted, although a small sector overweight contributed slightly to returns. A marginal overweight in information technology also hurt returns.

Trust Information

| | |
|---|----------------|
| Symbol on NYSE | BDT |
| Initial Offering Date | March 30, 2004 |
| Yield based on Closing Market Price as of April 30, 2010 (\$10.19) ¹ | 6.38% |
| Current Quarterly Distribution per Common Share ² | \$0.1625 |
| Current Annualized Distribution per Common Share ² | \$0.6500 |

1 Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

2 The distribution rate is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

| | 4/30/10 | 10/31/09 | Change | High | Low |
|-----------------|----------|----------|--------|----------|---------|
| Market Price | \$ 10.19 | \$ 8.37 | 21.74% | \$ 10.43 | \$ 8.25 |
| Net Asset Value | \$ 11.37 | \$ 9.72 | 16.98% | \$ 11.65 | \$ 9.69 |

The following charts show the ten largest holdings and sector allocations of the Trust's long-term investments:

Ten Largest Holdings

| | 4/30/10 |
|-------------------------|---------|
| Nordstrom, Inc. | 3% |
| Dover Corp. | 2 |
| Black & Decker, Inc. | 2 |
| M&T Bank Corp. | 2 |
| J.M. Smucker Co. (The) | 2 |
| Fastenal Co. | 2 |
| Masco Corp. | 2 |
| Linear Technology Corp. | 2 |
| Avery Dennison Corp. | 2 |
| Genuine Parts Co. | 2 |

Sector Allocations

| | 4/30/10 | 10/31/09 |
|----------------------------|---------|----------|
| Financials | 34% | 33% |
| Industrials | 18 | 20 |
| Consumer Discretionary | 14 | 11 |
| Utilities | 12 | 13 |
| Consumer Staples | 8 | 9 |
| Materials | 6 | 6 |
| Information Technology | 3 | 3 |
| Health Care | 3 | 3 |
| Energy | 1 | 1 |
| Telecommunication Services | 1 | 1 |

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine sector sub-classifications for reporting ease.

Trust Summary as of April 30, 2010

BlackRock EcoSolutions Investment Trust

Investment Objective

BlackRock EcoSolutions Investment Trust (BQR) (the Trust) seeks to provide current income, current gains and long-term capital appreciation. The Trust seeks to achieve its investment objective by investing substantially all of its assets in equity securities issued by companies that are engaged in one or more of the new energy, water resources and agriculture business segments and utilizing an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 14.91% based on market price and 6.22% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category posted an average return of 23.36% on a market price basis and 18.41% on a NAV basis. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period-end, which accounts for the difference between performance based on price and performance based on NAV. The agriculture sleeve of the portfolio was the strongest performer during the period. Fertilizer companies, such as Potash Corp. and Agrium, were key drivers of performance as they made gains on volume recovery. The dominant contributor in the water resources sleeve was the nearly 60% of net assets invested in water utilities, particularly the non-US-based utilities that had significant price appreciation. Also contributing in the water resources sleeve were names in the commercial services & supplies industry and in the chemicals industry. The new energy sleeve was the portfolio laggard as this segment struggled to keep pace with broader equity markets due to four factors: the availability/cost of debt; the timing of stimulus package support; weak power prices; and a perceived loss of legislative momentum. The Trust's call writing strategy added to current earnings, but at the expense of some capital appreciation, given the rising market.

Trust Information

| | |
|---|--------------------|
| Symbol on NYSE | BQR |
| Initial Offering Date | September 28, 2007 |
| Yield based on Closing Market Price as of April 30, 2010 (\$11.14) ¹ | 10.77% |
| Current Quarterly Distribution per Common Share ² | \$0.30 |
| Current Annualized Distribution per Common Share ² | \$1.20 |

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

| | 4/30/10 | 10/31/09 | Change | High | Low |
|-----------------|----------|----------|--------|----------|----------|
| Market Price | \$ 11.14 | \$ 10.23 | 8.90% | \$ 12.02 | \$ 9.90 |
| Net Asset Value | \$ 10.63 | \$ 10.56 | 0.66% | \$ 11.67 | \$ 10.26 |

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The following charts show the ten largest holdings and industry allocations of the Trust's long-term investments:

Ten Largest Holdings

| | 4/30/10 |
|---|---------|
| Potash Corp. of Saskatchewan, Inc. | 3% |
| Itron, Inc. | 3 |
| Monsanto Co. | 3 |
| Agrium, Inc. | 2 |
| Syngenta AG | 2 |
| BrasilAgro - Companhia Brasileira de Propriedades Agrícolas | 2 |
| Johnson Matthey Plc | 2 |
| Vestas Wind Systems A/S | 2 |
| Tetra Tech, Inc. | 2 |
| Aqua America, Inc. | 2 |

Industry Allocations

| | 4/30/10 | 10/31/09 |
|--|---------|----------|
| Chemicals | 25% | 26% |
| Water Utilities | 22 | 21 |
| Food Products | 12 | 11 |
| Machinery | 8 | 8 |
| Electrical Equipment | 8 | 9 |
| Electronic Equipment, Instruments & Components | 4 | 3 |
| Electric Utilities | 3 | 3 |
| Commercial Services & Supplies | 3 | 3 |
| Independent Power Producers & Energy Traders | 2 | 3 |
| Oil, Gas & Consumable Fuels | 2 | 2 |
| Real Estate Investment Trusts (REITs) | 2 | 3 |
| Construction & Engineering | 2 | 2 |
| Multi-Utilities | 2 | 3 |
| Other ¹ | 5 | 3 |

¹ Other includes a 1% holding in each of the following industries; for 4/30/10, Paper & Forest Products, Road & Rail, Auto Components, Industrial Conglomerates and Diversified Financial Services and for 10/31/09, Paper & Forest Products, Road & Rail and Industrial Conglomerates.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Trust Summary as of April 30, 2010

BlackRock Energy and Resources Trust

Investment Objective

BlackRock Energy and Resources Trust (BGR) (the Trust) seeks to provide total return through a combination of current income and capital appreciation. The Trust attempts to achieve this objective by investing primarily in equity securities of energy and natural resources companies and equity derivatives with exposure to the energy and natural resources industry.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 18.52% based on market price and 15.73% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category returned 23.36% on a market price basis and 18.41% on a NAV basis. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. During the reporting period, coal stocks overall rallied sharply amidst a global economic rebound and increased steel demand in China. Notably, metallurgical coal (the high-quality cooking coal used in steel production) prices in Asia rallied over the six months due to the increased Chinese steel demand. Precious metals also performed well. Conversely, oil & gas drilling was a relatively weak sub-sector for the fund, with Transocean declining notably toward the end of the period on the heels of the BP oil spill in the Gulf of Mexico. The Trust's call writing strategy added to current earnings, but at the expense of some capital appreciation, given the rising market.

Trust Information

| | |
|---|-------------------|
| Symbol on NYSE | BGR |
| Initial Offering Date | December 29, 2004 |
| Yield based on Closing Market Price as of April 30, 2010 (\$25.50) ¹ | 6.35% |
| Current Quarterly Distribution per Common Share ² | \$0.405 |
| Current Annualized Distribution per Common Share ² | \$1.620 |

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

| | 4/30/10 | 10/31/09 | Change | High | Low |
|-----------------|----------|----------|--------|----------|----------|
| Market Price | \$ 25.50 | \$ 22.18 | 14.97% | \$ 27.43 | \$ 22.01 |
| Net Asset Value | \$ 26.73 | \$ 23.81 | 12.26% | \$ 27.97 | \$ 23.81 |

The following charts show the ten largest holdings and industry allocations of the Trust's long-term investments:

Ten Largest Holdings

| | 4/30/10 |
|---------------------------------|----------------|
| Petrohawk Energy Corp. | 6% |
| Whiting Petroleum Corp. | 6 |
| EOG Resources, Inc. | 4 |
| Occidental Petroleum Corp. | 4 |
| Massey Energy Co. | 3 |
| Penn Virginia Corp. | 3 |
| Transocean Ltd. | 3 |
| Peabody Energy Corp. | 3 |
| Schlumberger Ltd. | 3 |
| Enterprise Products Partners LP | 3 |

Industry Allocations

| | 4/30/10 | 10/31/09 |
|-----------------------------|----------------|-----------------|
| Oil, Gas & Consumable Fuels | 71% | 70% |
| Energy Equipment & Services | 19 | 20 |
| Gas Utilities | 4 | 4 |
| Metals & Mining | 3 | 4 |
| Transportation | 1 | |
| Pipelines | 1 | |
| Construction & Engineering | 1 | 1 |
| Chemicals | | 1 |

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Trust Summary as of April 30, 2010

BlackRock Global Opportunities Equity Trust

Investment Objective

BlackRock Global Opportunities Equity Trust (BOE) (the Trust) seeks current income and current gains, with a secondary objective of long-term capital appreciation. The Trust seeks to achieve its objectives by investing primarily in equity securities issued by companies located in countries throughout the world and utilizing an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 15.44% based on market price and 9.00% based on NAV. For the same period, the benchmark MSCI All Country World Index posted a return of 9.78%. All returns reflect reinvestment of dividends. The Trust moved from a discount to NAV to a premium by period-end, which accounts for the difference between performance based on price and performance based on NAV. On an absolute return basis, holdings within industrials and consumer discretionary led all sector returns, with each appreciating nearly 20% in US dollar terms over the trailing six months. Overall stock selection effects were positive and led by positioning across energy, industrials and utilities, where we favored more defensive, regulated players. With approximately half the portfolio overwritten during the time period, the impact of individual stock options was negative in instances where overwritten securities were called away below their market values. Outside of covered call writing, other negative effects came from stock selection in information technology and an underweight in materials. Cash held by the Trust at period-end was 6%. The performance impact of the Trust holding such cash in a positive market was negative.

Trust Information

| | |
|---|--------------|
| Symbol on NYSE | BOE |
| Initial Offering Date | May 31, 2005 |
| Yield based on Closing Market Price as of April 30, 2010 (\$20.00) ¹ | 11.38% |
| Current Quarterly Distribution per Common Share ² | \$0.56875 |
| Current Annualized Distribution per Common Share ² | \$2.27500 |

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

| | 4/30/10 | 10/31/09 | Change | High | Low |
|-----------------|----------|----------|--------|----------|----------|
| Market Price | \$ 20.00 | \$ 18.40 | 8.70% | \$ 20.61 | \$ 17.71 |
| Net Asset Value | \$ 19.13 | \$ 18.64 | 2.63% | \$ 19.97 | \$ 17.84 |

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The following charts show the ten largest holdings and geographic allocations of the Trust's long-term investments:

Ten Largest Holdings

| | 4/30/10 |
|--------------------------------------|---------|
| General Electric Co. | 2% |
| Microsoft Corp. | 2 |
| United Parcel Service, Inc., Class B | 1 |
| Apple, Inc. | 1 |
| JTEKT Corp. | 1 |
| Exxon Mobil Corp. | 1 |
| Deere & Co. | 1 |
| Honda Motor Co. Ltd. | 1 |
| Siemens AG | 1 |
| PepsiCo, Inc. | 1 |

Geographic Allocations

| | 4/30/10 | 10/31/09 |
|--------------------|---------|----------|
| United States | 50% | 46% |
| Japan | 11 | 6 |
| Germany | 6 | 3 |
| United Kingdom | 5 | 7 |
| Canada | 4 | 4 |
| France | 3 | 5 |
| Switzerland | 2 | 5 |
| Spain | 2 | 2 |
| Brazil | 2 | 1 |
| Netherlands | 2 | 1 |
| Singapore | 1 | 2 |
| Hong Kong | 1 | 2 |
| South Korea | 1 | 2 |
| Other ³ | 10 | 14 |

³ Other includes a 1% holding in each of the following countries; for 4/30/10, Sweden, China, Mexico, Australia, Finland, Thailand, India, Belgium, Taiwan and Ireland and for 10/31/09, Italy, Taiwan, India, China, Bermuda, South Africa, Russia, Israel, Belgium, Mexico, Sweden, New Zealand, Luxembourg and Finland.

Trust Summary as of April 30, 2010

BlackRock Health Sciences Trust

Investment Objective

BlackRock Health Sciences Trust (BME) (the Trust) seeks to provide total return through a combination of current income and capital appreciation. The Trust seeks to achieve this objective by investing primarily in equity securities of companies engaged in the health sciences and related industries and equity derivatives with exposure to the health sciences industry.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 24.73% based on market price and 14.00% based on NAV. For the same period, the benchmark Russell 3000 Healthcare Index returned 13.63%. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. Stock selection was the main driver of performance, in addition to the premium income collected from written options. Positive relative returns were achieved primarily by positioning within the biotechnology, life sciences tools & services, and health care equipment sub-industries. Factors that detracted from results included an underweight positioning in health care services and stock selection within pharmaceuticals. The impact of individual stock options was negative in instances where overwritten securities were called away below their market values.

Trust Information

| | |
|---|----------------|
| Symbol on NYSE | BME |
| Initial Offering Date | March 31, 2005 |
| Yield based on Closing Market Price as of April 30, 2010 (\$27.41) ¹ | 5.61% |
| Current Quarterly Distribution per Common Share ² | \$0.384375 |
| Current Annualized Distribution per Common Share ² | \$1.537500 |

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

| | 4/30/10 | 10/31/09 | Change | High | Low |
|-----------------|----------|----------|--------|----------|----------|
| Market Price | \$ 27.41 | \$ 22.61 | 21.23% | \$ 27.54 | \$ 22.29 |
| Net Asset Value | \$ 28.11 | \$ 25.37 | 10.80% | \$ 28.74 | \$ 25.37 |

The following charts show the ten largest holdings and industry allocations of the Trust's long-term investments:

Ten Largest Holdings

| | 4/30/10 |
|-------------------|---------|
| Amgen, Inc. | 3% |
| Novartis AG | 3 |
| Johnson & Johnson | 3 |
| Stryker Corp. | 3 |

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| | |
|--------------------------------|---|
| Thermo Fisher Scientific, Inc. | 3 |
| Bristol-Myers Squibb Co. | 2 |
| AmerisourceBergen Corp. | 2 |
| Genzyme Corp. | 2 |
| Express Scripts, Inc. | 2 |
| McKesson Corp. | 2 |

Industry Allocations

| | 4/30/10 | 10/31/09 |
|---|---------|----------|
| Health Care Equipment & Supplies | 28% | 28% |
| Pharmaceuticals | 22 | 28 |
| Health Care Providers & Services | 20 | 14 |
| Biotechnology | 11 | 13 |
| Life Sciences Tools & Services | 8 | 11 |
| Health Care Technology | 7 | 2 |
| Electronic Equipment, Instruments & Components | 2 | |
| Industrial Conglomerates | 2 | 1 |
| Food & Staples Retailing | | 3 |

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Trust Summary as of April 30, 2010

BlackRock International Growth and Income Trust

Investment Objective

BlackRock International Growth and Income Trust (BGY) (the Trust) seeks current income and current gains, and secondarily long-term capital appreciation. The Trust seeks to achieve its objectives by investing primarily in equity securities issued by companies of any market capitalization located in countries throughout the world and utilizing an option writing (selling) strategy to enhance current gains.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 9.54% based on market price and 5.17% based on NAV. For the same period, the benchmark MSCI All Country World Index ex-US returned 5.76%. All returns reflect reinvestment of dividends. The Trust began the period with neither a discount nor a premium to NAV, and ended the period with a premium to NAV, which accounts for the difference between performance based on price and performance based on NAV. On an absolute basis, contribution to performance was led by industrials and information technology holdings, which appreciated meaningfully during the past six months. From a relative perspective, stock selection within industrials was strongest, led by our exposure to Japanese exporters; holding an underweight in financials also helped. With approximately half the portfolio overwritten during the time period, the impact of individual stock options was negative in instances where overwritten securities were called away below their market values. Outside of covered call writing, other negative effects came from our stock selection decisions within the financials and materials sectors.

Trust Information

| | |
|---|--------------|
| Symbol on NYSE | BGY |
| Initial Offering Date | May 30, 2007 |
| Yield based on Closing Market Price as of April 30, 2010 (\$11.03) ¹ | 16.50% |
| Current Quarterly Distribution per Common Share ² | \$0.4551 |
| Current Annualized Distribution per Common Share ² | \$1.8204 |

- Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.
- The Quarterly Distribution per Common Share, declared on June 1, 2010, was decreased to \$0.3400 per share. The yield on Closing Market Price, Current Quarterly Distribution per Common Share and Current Annualized Distribution per Common Share do not reflect the new distribution rate. The new distribution rate is not constant and is subject to change in the future. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

| | 4/30/10 | 10/31/09 | Change | High | Low |
|-----------------|----------|----------|---------|----------|----------|
| Market Price | \$ 11.03 | \$ 10.92 | 1.01% | \$ 12.67 | \$ 9.87 |
| Net Asset Value | \$ 10.59 | \$ 10.92 | (3.02)% | \$ 11.67 | \$ 10.27 |

The following charts show the ten largest holdings and geographic allocations of the Trust's long-term investments:

Ten Largest Holdings

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| | 4/30/10 |
|-----------------------------------|----------------|
| Singapore Telecommunications Ltd. | 2% |
| HSBC Holdings Plc | 1 |
| Royal Dutch Shell Plc - ADR | 1 |
| RWE AG | 1 |
| Total SA | 1 |
| Novartis AG | 1 |
| NSK Ltd. | 1 |
| Nestle SA | 1 |
| Honda Motor Co. Ltd. | 1 |
| Imperial Tobacco Group Plc | 1 |

Geographic Allocations

| | 4/30/10 | 10/31/09 |
|--------------------|----------------|-----------------|
| United Kingdom | 17% | 17% |
| Japan | 14 | 12 |
| Germany | 9 | 7 |
| Canada | 9 | 11 |
| Switzerland | 8 | 8 |
| France | 6 | 9 |
| Singapore | 4 | 3 |
| Hong Kong | 3 | 4 |
| Brazil | 3 | 1 |
| Taiwan | 3 | 2 |
| Australia | 2 | 3 |
| Spain | 2 | 2 |
| Netherlands | 2 | 2 |
| Italy | 2 | 2 |
| South Korea | 2 | 2 |
| China | 2 | 2 |
| Russia | | 2 |
| Other ³ | 12 | 11 |

³ Other includes a 1% holding in each of the following countries; for 4/30/10, Denmark, Sweden, Mexico, Malaysia, Thailand, Belgium, South Africa, India, Cayman Islands, United States, Finland and Indonesia and for 10/31/09, Luxembourg, Norway, Malaysia, Denmark, Sweden, United States, Belgium, Israel, Greece, India and Mexico.

Trust Summary as of April 30, 2010

BlackRock Real Asset Equity Trust

Investment Objective

BlackRock Real Asset Equity Trust (BCF) (the Trust) seeks to provide total return through a combination of current income, current gains and capital appreciation. The Trust attempts to achieve this objective by investing primarily in equity securities of companies engaged in energy, natural resources and basic materials businesses and companies in associated businesses and equity derivatives with exposure to those companies.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 18.61% based on market price and 16.49% based on NAV. For the same period, the closed-end Lipper Sector Equity Funds category returned 23.36% on a market price basis and 18.41% on a NAV basis. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. On the whole, commodity prices rallied amidst an economic recovery in 2009. Oil & gas exploration & production and diversified metals & mining stocks contributed the most to fund performance over the six months. While almost every sub-sector performed well during the period, oil & gas drillers lagged on a relative basis. The Trust's investments in the energy sector, particularly in the drilling industry, contributed to underperformance relative to its Lipper group, which includes funds whose investments are focused in equity sectors that had higher returns. The Trust's call writing strategy added to current earnings, but at the expense of some capital appreciation, given the rising market.

Trust Information

| | |
|---|--------------------|
| Symbol on NYSE | BCF |
| Initial Offering Date | September 29, 2006 |
| Yield based on Closing Market Price as of April 30, 2010 (\$13.04) ¹ | 8.34% |
| Current Quarterly Distribution per Common Share ² | \$0.2718 |
| Current Annualized Distribution per Common Share ² | \$1.0872 |

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gain.

The table below summarizes the changes in the Trust's market price and net asset value per share:

| | 4/30/10 | 10/31/09 | Change | High | Low |
|-----------------|----------|----------|--------|----------|----------|
| Market Price | \$ 13.04 | \$ 11.45 | 13.89% | \$ 14.05 | \$ 10.57 |
| Net Asset Value | \$ 13.12 | \$ 11.73 | 11.85% | \$ 13.66 | \$ 11.70 |

The following charts show the ten largest holdings and industry allocations of the Trust's long-term investments:

Ten Largest Holdings

4/30/10

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| | |
|-------------------------------|----|
| BHP Billiton Plc | 4% |
| Rio Tinto Plc | 4 |
| Vale SA - ADR | 4 |
| E.I. du Pont de Nemours & Co. | 3 |
| Xstrata Plc | 3 |
| Caterpillar, Inc. | 3 |
| Vedanta Resources Plc | 2 |
| Praxair, Inc. | 2 |
| Impala Platinum Holdings Ltd. | 2 |
| Alamos Gold, Inc. | 2 |

Industry Allocations

| | 4/30/10 | 10/31/09 |
|-----------------------------|---------|----------|
| Metals & Mining | 42% | 43% |
| Oil, Gas & Consumable Fuels | 28 | 26 |
| Chemicals | 10 | 10 |
| Energy Equipment & Services | 7 | 9 |
| Paper & Forest Products | 6 | 6 |
| Machinery | 3 | 3 |
| Gas Utilities | 2 | 2 |
| Containers & Packaging | 1 | 1 |
| Oil & Gas Services | 1 | |

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Trust Summary as of April 30, 2010

BlackRock S&P Quality Rankings Global Equity Managed Trust**Investment Objective**

BlackRock S&P Quality Rankings Global Equity Managed Trust (BQY) (the Trust) seeks to provide total return through a combination of current income and capital appreciation by investing primarily in equity securities of issuers that pay above average dividends and have the potential for capital appreciation. The Trust utilizes an option writing (selling) strategy to help enhance current gains.

No assurance can be given that the Trust's investment objective will be achieved.

Performance

For the six months ended April 30, 2010, the Trust returned 12.24% based on market price and 8.83% based on NAV. For the same period, the MSCI World Value Index returned 8.31%. All returns reflect reinvestment of dividends. The Trust's discount to NAV, which narrowed during the period, accounts for the difference between performance based on price and performance based on NAV. Trust performance relative to the MSCI World Value Index was generated through stock selection in the financials sector, specifically within the commercial banking and capital markets industries. Strong security selection in the integrated utilities sub-sector also contributed to relative performance. Finally, an overweight position in the information technology sector helped bolster Trust performance. The Trust's option writing strategy was a notable detractor from relative performance during the period, given the rising market. Stock selection in the consumer discretionary sector also hurt performance, as the Trust's selections in the household durables and specialty retail industries performed more poorly than their index counterparts. In addition, stock selection in the weaker-performing oil, gas & consumable fuels industry, housed within the energy sector, hurt relative performance. Lastly, the Trust's relative underweight in the materials sector weighed on performance.

Trust Information

| | |
|---|--------------|
| Symbol on NYSE Amex | BQY |
| Initial Offering Date | May 28, 2004 |
| Yield based on Closing Market Price as of April 30, 2010 (\$12.56) ¹ | 5.97% |
| Current Quarterly Distribution per Common Share ² | \$0.1875 |
| Current Annualized Distribution per Common Share ² | \$0.7500 |

¹ Yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price. Past performance does not guarantee future results.

² The distribution is not constant and is subject to change. A portion of the distribution may be deemed a tax return of capital or net realized gains.

The table below summarizes the changes in the Trust's market price and net asset value per share:

| | 4/30/10 | 10/31/09 | Change | High | Low |
|-----------------|----------|----------|--------|----------|----------|
| Market Price | \$ 12.56 | \$ 11.54 | 8.84% | \$ 12.95 | \$ 11.24 |
| Net Asset Value | \$ 14.12 | \$ 13.38 | 5.53% | \$ 14.62 | \$ 13.06 |

The following charts show the ten largest holdings and geographic allocations of the Trust's long-term investments:

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Ten Largest Holdings

| | 4/30/10 |
|---------------------------------------|---------|
| Exxon Mobil Corp. | 3% |
| AT&T Inc. | 2 |
| Chevron Corp. | 2 |
| Royal Bank of Canada | 2 |
| Emerson Electric Co. | 2 |
| BP Plc | 2 |
| Bank of Montreal | 2 |
| Microsoft Corp. | 2 |
| International Business Machines Corp. | 2 |
| HSBC Holdings Plc | 2 |

Geographic Allocations

| | 4/30/10 | 10/31/09 |
|--------------------|---------|----------|
| United States | 48% | 46% |
| United Kingdom | 9 | 11 |
| Canada | 7 | 6 |
| Japan | 7 | 6 |
| Australia | 5 | 5 |
| France | 5 | 5 |
| Sweden | 4 | 4 |
| Germany | 3 | 3 |
| Hong Kong | 3 | 3 |
| Spain | 2 | 3 |
| Singapore | 2 | 1 |
| Italy | 1 | 2 |
| Other ³ | 4 | 5 |

³ Other includes a 1% holding in each of the following countries; for 4/30/10, Finland, Belgium, Switzerland and Greece and for 10/31/09, Greece, Switzerland, Finland, Netherlands and Portugal.

Derivative Financial Instruments

The Trusts may invest in various derivative instruments, including foreign currency exchange contracts and options, as specified in Note 2 of the Notes to Financial Statements, which constitute forms of economic leverage. Such instruments are used to obtain exposure to a market without owning or taking physical custody of securities or to hedge market, equity and/or foreign currency exchange rate risks. Such derivative instruments involve risks, including the imperfect correlation between the value of a derivative instrument and the underlying asset, possible default of the counterparty to the transaction or illiquidity of the derivative instrument.

The Trusts' ability to successfully use a derivative instrument depends on the investment advisor's ability to accurately predict pertinent market movements, which cannot be assured. The use of derivative instruments may result in losses greater than if they had not been used, may require the Trusts to sell or purchase portfolio securities at inopportune times or for distressed values, may limit the amount of appreciation the Trusts can realize on an investment or may cause the Trusts to hold a security that it might otherwise sell. The Trusts' investments in these instruments are discussed in detail in the Notes to Financial Statements.

Schedule of Investments April 30, 2010 (Unaudited)

BlackRock Dividend Achievers™ Trust (BDV)
(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|--|---------|---------------|
| Aerospace & Defense 5.9% | | |
| General Dynamics Corp. | 176,400 | \$ 13,469,904 |
| Raytheon Co. | 129,700 | 7,561,510 |
| United Technologies Corp. | 147,200 | 11,032,640 |
| | | 32,064,054 |
| Beverages 6.1% | | |
| Brown-Forman Corp., Class B | 119,700 | 6,964,146 |
| Coca-Cola Co. (The) | 249,550 | 13,338,447 |
| PepsiCo, Inc. | 195,875 | 12,774,968 |
| | | 33,077,561 |
| Capital Markets 0.7% | | |
| T. Rowe Price Group, Inc. | 63,600 | 3,657,636 |
| Chemicals 3.7% | | |
| Air Products & Chemicals, Inc. | 27,400 | 2,103,772 |
| E.I. du Pont de Nemours & Co. | 191,200 | 7,617,408 |
| PPG Industries, Inc. | 62,200 | 4,377,014 |
| RPM International, Inc. | 202,800 | 4,477,824 |
| Valspar Corp. | 55,300 | 1,731,996 |
| | | 20,308,014 |
| Commercial Banks 2.1% | | |
| Bank of Hawaii Corp. | 56,500 | 2,987,720 |
| Cullen/Frost Bankers, Inc. | 47,700 | 2,831,472 |
| Toronto-Dominion Bank (The) | 35,900 | 2,673,114 |
| U.S. Bancorp | 105,600 | 2,826,912 |
| | | 11,319,218 |
| Commercial Services & Supplies 0.6% | | |
| Pitney Bowes, Inc. | 134,754 | 3,422,752 |
| Computers & Peripherals 4.7% | | |
| Hewlett-Packard Co. | 51,500 | 2,676,455 |
| International Business Machines Corp. | 177,300 | 22,871,700 |
| | | 25,548,155 |
| Diversified Financial Services 2.0% | | |
| JPMorgan Chase & Co. | 257,700 | 10,972,866 |
| Diversified Telecommunication 4.3% | | |
| AT&T Inc. | 627,600 | 16,355,256 |
| CenturyTel, Inc. | 209,000 | 7,128,990 |

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23,484,246

Electric Utilities 4.5%

| | | |
|-----------------------|---------|-----------|
| FPL Group, Inc. | 172,100 | 8,957,805 |
| Northeast Utilities | 253,900 | 7,055,881 |
| PPL Corp. | 77,600 | 1,921,376 |
| Progress Energy, Inc. | 167,500 | 6,686,600 |

24,621,662

Electrical Equipment 2.1%

| | | |
|----------------------|---------|------------|
| Emerson Electric Co. | 220,500 | 11,516,715 |
|----------------------|---------|------------|

Energy Equipment & Services 0.7%

| | | |
|-----------------|---------|-----------|
| Halliburton Co. | 124,100 | 3,803,665 |
|-----------------|---------|-----------|

Common Stocks

Shares

Value

Food & Staples Retailing 1.7%

| | | |
|-----------------------|---------|--------------|
| Sysco Corp. | 94,875 | \$ 2,992,357 |
| Wal-Mart Stores, Inc. | 119,575 | 6,415,199 |

9,407,556

Food Products 1.4%

| | | |
|---------------------|--------|-----------|
| General Mills, Inc. | 66,200 | 4,712,116 |
| Kraft Food, Inc. | 90,600 | 2,681,760 |

7,393,876

Gas Utilities 3.4%

| | | |
|-----------------------|---------|-----------|
| Atmos Energy Corp. | 117,000 | 3,460,860 |
| National Fuel Gas Co. | 51,200 | 2,663,424 |
| Questar Corp. | 195,800 | 9,388,610 |
| UGI Corp. | 103,600 | 2,847,964 |

18,360,858

Health Care Equipment & Supplies 2.3%

| | | |
|------------------------|---------|-----------|
| Becton Dickinson & Co. | 40,900 | 3,123,533 |
| Medtronic, Inc. | 213,200 | 9,314,708 |

12,438,241

Hotels Restaurants & Leisure 3.1%

| | | |
|------------------|---------|------------|
| McDonald's Corp. | 235,500 | 16,623,945 |
|------------------|---------|------------|

Household Products 6.3%

| | | |
|----------------------------|---------|------------|
| Clorox Co. | 89,700 | 5,803,590 |
| Colgate-Palmolive Co. | 61,600 | 5,180,560 |
| Kimberly-Clark Corp. | 105,950 | 6,490,497 |
| Procter & Gamble Co. (The) | 265,575 | 16,508,142 |

33,982,789

Industrial Conglomerates 2.9%

| | | |
|----------------------|---------|------------|
| 3M Co. | 135,000 | 11,970,450 |
| General Electric Co. | 188,400 | 3,553,224 |

15,523,674

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Insurance 2.6%

| | | |
|----------------------------|---------|------------|
| Chubb Corp. | 111,400 | 5,889,718 |
| Travelers Cos., Inc. (The) | 163,400 | 8,290,916 |
| | | 14,180,634 |

IT Services 0.7%

| | | |
|---------------------------------|--------|-----------|
| Automatic Data Processing, Inc. | 55,500 | 2,406,480 |
| Paychex, Inc. | 51,500 | 1,575,900 |
| | | 3,982,380 |

Machinery 3.6%

| | | |
|-------------------|---------|------------|
| Caterpillar, Inc. | 131,200 | 8,933,408 |
| Deere & Co. | 155,100 | 9,278,082 |
| Pentair, Inc. | 43,000 | 1,554,880 |
| | | 19,766,370 |

Media 0.3%

| | | |
|------------------------------|--------|-----------|
| McGraw-Hill Cos., Inc. (The) | 41,700 | 1,406,124 |
|------------------------------|--------|-----------|

Metals & Mining 1.8%

| | | |
|-------------------------|--------|------------|
| BHP Billiton Ltd. - ADR | 92,100 | 6,703,959 |
| Nucor Corp. | 73,600 | 3,335,552 |
| | | 10,039,511 |

Portfolio Abbreviations

To simplify the listings of the portfolio holdings in the Schedules of Investments, the names and descriptions of many securities have been abbreviated according to the following list:

| | |
|------------|-----------------------------|
| ADR | American Depositary Receipt |
| AUD | Australian Dollar |
| BRL | Brazil Real |
| CAD | Canadian Dollar |
| CHF | Swiss Franc |
| CLP | Chilean Peso |
| DKK | Danish Krone |
| EUR | Euro |
| GBP | British Pound |
| HKD | Hong Kong Dollar |
| ILS | Israeli Shekel |
| IDR | Indonesian Rupiah |
| JPY | Japanese Yen |
| KRW | South Korean Won |
| MYR | Malaysian Ringgit |
| NOK | Norwegian Krone |
| PEN | Peruvian Nuevo Sol |
| PHP | Philippine Peso |
| SEK | Swedish Krona |
| SGD | Singapore Dollar |
| TWD | Taiwan Dollar |
| USD | US Dollar |
| ZAR | South African Rand |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Dividend Achievers™ Trust (BDV)
(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|--|---------|--------------|
| Multi-Utilities 0.8% | | |
| NSTAR | 75,300 | \$ 2,755,980 |
| Vectren Corp. | 68,700 | 1,718,187 |
| | | 4,474,167 |
| Multiline Retail 1.5% | | |
| Family Dollar Stores, Inc. | 30,100 | 1,190,756 |
| Target Corp. | 120,750 | 6,867,052 |
| | | 8,057,808 |
| Oil, Gas & Consumable Fuels 10.4% | | |
| Chevron Corp. | 253,050 | 20,608,392 |
| Exxon Mobil Corp. | 280,100 | 19,004,785 |
| Marathon Oil Corp. | 144,400 | 4,642,460 |
| Murphy Oil Corp. | 206,100 | 12,396,915 |
| | | 56,652,552 |
| Personal Products 0.8% | | |
| Avon Products, Inc. | 126,400 | 4,086,512 |
| Pharmaceuticals 9.4% | | |
| Abbott Laboratories | 338,800 | 17,333,008 |
| Eli Lilly & Co. | 150,700 | 5,269,979 |
| Johnson & Johnson | 290,500 | 18,679,150 |
| Merck & Co., Inc. | 160,000 | 5,606,400 |
| Pfizer, Inc. | 243,000 | 4,062,960 |
| | | 50,951,497 |
| Semiconductors & Semiconductor Equipment 1.2% | | |
| Intel Corp. | 176,200 | 4,022,646 |
| Linear Technology Corp. | 87,000 | 2,615,220 |
| | | 6,637,866 |
| Specialty Retail 2.5% | | |
| Lowe's Cos., Inc. | 273,200 | 7,409,184 |
| Sherwin-Williams Co. (The) | 21,100 | 1,647,277 |
| TJX Cos., Inc. | 92,000 | 4,263,280 |
| | | 13,319,741 |
| Textiles, Apparel & Luxury Goods 1.1% | | |
| VF Corp. | 67,500 | 5,833,350 |
| Tobacco 3.5% | | |

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| | | |
|-----------------------------------|---------|------------|
| Altria Group, Inc. | 617,700 | 13,089,063 |
| Philip Morris International, Inc. | 50,200 | 2,463,816 |
| Universal Corp. | 61,300 | 3,174,114 |
| | | 18,726,993 |

Water Utilities 0.8%

| | | |
|--------------------------------|---------|-----------|
| Aqua America, Inc. | 155,800 | 2,855,814 |
| California Water Service Group | 42,500 | 1,646,025 |
| | | 4,501,839 |

**Total Long-Term Investments
(Cost \$505,050,526) 99.5%**

540,144,827

Short-Term Securities

| | | |
|---|-----------|-----------|
| BlackRock Liquidity Funds, TempFund, Institutional Class, 0.13% (a)(b) | 4,740,064 | 4,740,064 |
|---|-----------|-----------|

**Total Short-Term Securities
(Cost \$4,740,064) 0.9%**

4,740,064

**Total Investments Before Outstanding Options Written
(Cost \$509,790,590*) 100.4%**

544,884,891

Options Written

Contracts

Value

Exchange-Traded Call Options Written (0.1)%

| | | |
|---|-------|----------|
| Altria Group, Inc., Strike Price USD 21, Expires 6/21/10 | 9 | \$ (517) |
| Becton Dickinson & Co., Strike Price USD 80, Expires 5/24/10 | 81 | (1,822) |
| Caterpillar, Inc., Strike Price USD 65, Expires 5/24/10 | 230 | (93,150) |
| Chubb Corp., Strike Price USD 53.50, Expires 5/28/10 | 92 | (7,536) |
| Clorox Co., Strike Price USD 65, Expires 5/24/10 | 180 | (17,550) |
| Coca-Cola Co. (The), Strike Price USD 55, Expires 5/24/10 | 500 | (16,750) |
| Eli Lilly & Co., Strike Price USD 36.55, Expires 5/20/10 | 300 | (3,420) |
| Family Dollar Stores, Inc., Strike Price USD 39, Expires 5/24/10 | 60 | (7,350) |
| FPL Group, Inc., Strike Price USD 50, Expires 5/24/10 | 100 | (23,250) |
| General Electric Co., Strike Price USD 20, Expires 5/24/10 | 34 | (561) |
| International Business Machines Corp., Strike Price USD 130, Expires 6/21/10 | 15 | (3,968) |
| Kimberly-Clark Corp., Strike Price USD 63.50, Expires 5/24/10 | 110 | (1,390) |
| Medtronic, Inc., Strike Price USD 46, Expires 5/24/10 | 425 | (14,875) |
| Paychex, Inc., Strike Price USD 32.50, Expires 5/24/10 | 100 | (1,000) |
| PepsiCo, Inc., Strike Price USD 67.50, Expires 5/24/10 | 390 | (6,435) |
| Pfizer, Inc., Strike Price USD 18, Expires 5/24/10 | 1,100 | (6,050) |
| Philip Morris International, Inc., Strike Price USD 52.50, Expires 5/24/10 | 318 | (3,339) |
| Pitney Bowes, Inc., Strike Price USD 25, Expires 5/24/10 | 270 | (20,250) |
| Progress Energy, Inc., Strike Price USD 40, Expires 6/21/10 | 335 | (25,963) |
| RPM International, Inc., Strike Price USD 20.25, Expires 5/07/10 | 420 | (76,860) |
| Sherwin-Williams Co. (The), Strike Price USD 75, Expires 6/21/10 | 42 | (18,690) |
| U.S. Bancorp, Strike Price USD 27, Expires 5/24/10 | 540 | (35,370) |
| United Technologies Corp., Strike Price USD 77.25, Expires 6/01/10 | 40 | (3,890) |

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Total Exchange-Traded Call Options Written (389,986)

Over-the-Counter Call Options Written (0.4)%

| | | |
|--|---------|-----------|
| 3M Co., Strike Price USD 82.02, Expires 5/10/10, Broker Credit Suisse First Boston | 28,000 | (187,718) |
| Abbott Laboratories, Strike Price USD 53.18, Expires 5/14/10, Broker UBS Securities LLC | 62,000 | (5,599) |
| Abbott Laboratories, Strike Price USD 53.37, Expires 5/10/10, Broker UBS Securities LLC | 6,000 | (216) |
| Air Products & Chemicals, Inc., Strike Price USD 73.91, Expires 5/10/10, Broker UBS Securities LLC | 6,000 | (18,110) |
| Altria Group, Inc., Strike Price USD 20.78, Expires 5/10/10, Broker UBS Securities LLC | 11,000 | (4,852) |
| Altria Group, Inc., Strike Price USD 21.58, Expires 6/09/10, Broker UBS Securities LLC | 111,600 | (35,712) |
| Aqua America, Inc., Strike Price USD 17.72, Expires 5/17/10, Broker Credit Suisse First Boston | 32,000 | (21,562) |
| AT&T Inc., Strike Price USD 25.97, Expires 5/21/10, Broker UBS Securities LLC | 72,000 | (29,634) |
| AT&T Inc., Strike Price USD 26.72, Expires 5/28/10, Broker Morgan Stanley & Co., Inc. | 72,000 | (8,929) |
| Atmos Energy Corp., Strike Price USD 29.82, Expires 5/13/10, Broker JPMorgan Chase Securities | 23,500 | (38,145) |
| Automatic Data Processing, Inc., Strike Price USD 44.72, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 11,000 | (555) |
| Avon Products, Inc., Strike Price USD 34.17, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 25,000 | (2,213) |
| Bank of Hawaii Corp., Strike Price USD 51.20, Expires 6/25/10, Broker UBS Securities LLC | 11,000 | (29,949) |
| BHP Billiton Ltd. - ADR, Strike Price USD 80.86, Expires 5/10/10, Broker Credit Suisse First Boston | 19,000 | (538) |
| Brown-Forman Corp., Class B, Strike Price USD 59.53, Expires 5/17/10, Broker Morgan Stanley & Co., Inc. | 24,000 | (7,742) |
| California Water Service Group, Strike Price USD 38.08, Expires 5/14/10, Broker Credit Suisse First Boston | 4,300 | (3,748) |
| California Water Service Group, Strike Price USD 38.08, Expires 5/28/10, Broker Credit Suisse First Boston | 4,300 | (5,000) |
| See Notes to Financial Statements. | | |

Schedule of Investments (continued)

BlackRock Dividend Achievers™ Trust (BDV)
(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|---|-----------|-------------|
| Over-the-Counter Call Options Written (continued) | | |
| Caterpillar, Inc., Strike Price USD 63.73, Expires 5/10/10, Broker UBS Securities LLC | 4,000 | \$ (18,217) |
| CenturyTel, Inc., Strike Price USD 36.51, Expires 6/25/10, Broker Goldman Sachs & Co. | 42,000 | (3,927) |
| Chevron Corp., Strike Price USD 81.13, Expires 6/02/10, Broker UBS Securities LLC | 50,500 | (103,666) |
| Chubb Corp., Strike Price USD 52.67, Expires 5/10/10, Broker UBS Securities LLC | 13,000 | (9,957) |
| Clorox Co., Strike Price USD 65.22, Expires 5/10/10, Broker Credit Suisse First Boston | 10,000 | (4,507) |
| Colgate-Palmolive Co., Strike Price USD 85.73, Expires 5/17/10, Broker UBS Securities LLC | 12,500 | (5,532) |
| Cullen/Frost Bankers, Inc., Strike Price USD 56.38, Expires 5/17/10, Broker Credit Suisse First Boston | 10,000 | (30,546) |
| Deere & Co., Strike Price USD 61.49, Expires 5/10/10, Broker Credit Suisse First Boston | 32,000 | (25,276) |
| E.I. du Pont de Nemours & Co., Strike Price USD 37.71, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 39,000 | (83,968) |
| Emerson Electric Co., Strike Price USD 49.25, Expires 5/21/10, Broker Credit Suisse First Boston | 44,000 | (136,683) |
| Exxon Mobil Corp., Strike Price USD 69.03, Expires 6/10/10, Broker JPMorgan Chase Securities | 56,000 | (66,220) |
| FPL Group, Inc., Strike Price USD 48.64, Expires 5/10/10, Broker Credit Suisse First Boston | 24,000 | (81,792) |
| General Dynamics Corp., Strike Price USD 76.51, Expires 6/02/10, Broker UBS Securities LLC | 10,000 | (19,332) |
| General Dynamics Corp., Strike Price USD 78.75, Expires 5/10/10, Broker Credit Suisse First Boston | 25,000 | (5,385) |
| General Electric Co., Strike Price USD 19.18, Expires 6/11/10, Broker Credit Suisse First Boston | 34,000 | (19,330) |
| General Mills, Inc., Strike Price USD 71.17, Expires 5/10/10, Broker Credit Suisse First Boston | 14,000 | (8,166) |
| Halliburton Co., Strike Price USD 30, Expires 5/10/10, Broker Credit Suisse First Boston | 25,000 | (34,595) |
| Hewlett-Packard Co., Strike Price USD 53.27, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 21,000 | (9,025) |
| Intel Corp., Strike Price USD 22.41, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 36,000 | (21,779) |
| International Business Machines Corp., Strike Price USD 131.91, Expires 6/08/10, Broker UBS Securities LLC | 34,000 | (55,780) |
| Johnson & Johnson, Strike Price USD 65.70, Expires 6/14/10, Broker Citigroup Global Markets | 58,000 | (35,048) |
| JPMorgan Chase & Co., Strike Price USD 44.88, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 52,000 | (10,051) |
| Kimberly-Clark Corp., Strike Price USD 62.69, Expires 6/10/10, Broker JPMorgan Chase Securities | 10,000 | (5,198) |
| Kraft Food, Inc., Class A, Strike Price USD 30.65, Expires 5/10/10, Broker UBS Securities LLC | 29,000 | (1,565) |
| Linear Technology Corp., Strike Price USD 29.44, Expires 5/27/10, Broker Morgan Stanley & Co., Inc. | 17,500 | (18,912) |
| Lowe's Cos., Inc., Strike Price USD 24.48, Expires 5/10/10, Broker Credit Suisse First Boston | 12,000 | (31,972) |
| Lowe's Cos., Inc., Strike Price USD 25.96, Expires 6/14/10, Broker Morgan Stanley & Co., Inc. | 42,500 | (73,999) |

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| | | |
|---|--------|----------|
| Marathon Oil Corp., Strike Price USD 31.60, Expires 5/10/10, Broker UBS Securities LLC | 29,000 | (25,799) |
| McDonald's Corp., Strike Price USD 67.63, Expires 5/14/10, Broker Morgan Stanley & Co., Inc. | 24,000 | (71,173) |
| McDonald's Corp., Strike Price USD 71.03, Expires 6/25/10, Broker Credit Suisse First Boston | 23,000 | (33,928) |
| McGraw-Hill Cos., Inc., Strike Price USD 35.96, Expires 5/17/10, Broker Credit Suisse First Boston | 4,500 | (445) |
| McGraw-Hill Cos., Inc., Strike Price USD 36.16, Expires 5/05/10, Broker Credit Suisse First Boston | 4,000 | (10) |
| Merck & Co., Inc., Strike Price USD 38.19, Expires 5/10/10, Broker Credit Suisse First Boston | 32,000 | (305) |

Options Written

Contracts

Value

Over-the-Counter Call Options Written (concluded)

| | | |
|--|--------|--------------|
| Murphy Oil Corp., Strike Price USD 56.70, Expires 5/17/10, Broker Credit Suisse First Boston | 42,000 | \$ (164,424) |
| National Fuel Gas Co., Strike Price USD 51.15, Expires 5/17/10, Broker UBS Securities LLC | 10,000 | (17,710) |
| Northeast Utilities, Strike Price USD 28.26, Expires 5/14/10, Broker Credit Suisse First Boston | 26,000 | (7,973) |
| Northeast Utilities, Strike Price USD 28.26, Expires 5/28/10, Broker Credit Suisse First Boston | 26,000 | (20,376) |
| NSTAR, Strike Price USD 35.83, Expires 5/17/10, Broker Credit Suisse First Boston | 15,000 | (14,730) |
| Nucor Corp., Strike Price USD 46.31, Expires 5/10/10, Broker UBS Securities LLC | 15,000 | (6,225) |
| Pentair, Inc., Strike Price USD 35.03, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 9,000 | (11,543) |
| PPG Industries, Inc., Strike Price USD 66.94, Expires 5/14/10, Broker Goldman Sachs & Co. | 12,500 | (44,278) |
| PPL Corp., Strike Price USD 28.02, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 16,000 | (933) |
| Procter & Gamble Co. (The), Strike Price USD 63.42, Expires 5/18/10, Broker Credit Suisse First Boston | 38,000 | (12,509) |
| Procter & Gamble Co. (The), Strike Price USD 63.75, Expires 5/04/10, Broker Deutsche Bank Securities | 15,000 | (419) |
| Questar Corp., Strike Price USD 43.47, Expires 5/17/10, Broker Credit Suisse First Boston | 40,000 | (179,934) |
| Raytheon Co., Strike Price USD 57.88, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 27,000 | (23,943) |
| Sysco Corp., Strike Price USD 30.95, Expires 7/06/10, Broker Morgan Stanley & Co., Inc. | 19,000 | (25,128) |
| T. Rowe Price Group, Inc., Strike Price USD 53.81, Expires 5/05/10, Broker Morgan Stanley & Co., Inc. | 13,500 | (50,355) |
| Target Corp., Strike Price USD 54.34, Expires 6/04/10, Broker Citigroup Global Markets | 24,000 | (80,057) |
| TJX Cos., Inc., Strike Price USD 43.24, Expires 5/10/10, Broker UBS Securities LLC | 4,000 | (12,545) |
| TJX Cos., Inc., Strike Price USD 43.58, Expires 5/17/10, Broker Goldman Sachs & Co. | 15,000 | (43,163) |
| Toronto-Dominion Bank (The), Strike Price USD 73.86, Expires 5/10/10, Broker Credit Suisse First Boston | 7,000 | (9,470) |
| Travelers Cos., Inc. (The), Strike Price USD 54.97, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 33,000 | (78) |
| UGI Corp., Strike Price USD 26.83, Expires 5/17/10, Broker UBS Securities LLC | 21,000 | (20,221) |
| United Technologies Corp., Strike Price USD 76.26, Expires 6/01/10, Broker Morgan Stanley & Co., Inc. | 25,500 | (31,724) |
| Universal Corp., Strike Price USD 54.79, Expires 5/07/10, Broker Citigroup Global Markets | 12,700 | (2,358) |
| Valspar Corp., Strike Price USD 29.48, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 11,000 | (20,525) |
| Vectren Corp., Strike Price USD 24.82, Expires 6/25/10, Broker Goldman Sachs & Co. | 6,000 | (3,307) |
| Vectren Corp., Strike Price USD 25.22, Expires 6/08/10, Broker Citigroup Global Markets | 8,000 | (2,508) |

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| | | |
|--|--------|----------------|
| VF Corp., Strike Price USD 80.67, Expires 5/10/10, Broker Credit Suisse First Boston | 10,000 | (57,500) |
| VF Corp., Strike Price USD 83.33, Expires 5/27/10, Broker Morgan Stanley & Co., Inc. | 3,500 | (12,565) |
| Wal-Mart Stores, Inc., Strike Price USD 54.77, Expires 6/10/10, Broker Morgan Stanley & Co., Inc. | 8,000 | (4,907) |
| Wal-Mart Stores, Inc., Strike Price USD 54.96, Expires 6/10/10, Broker Citigroup Global Markets | 16,000 | (8,885) |
| Total Over-the-Counter Call Options Written | | (2,342,603) |
| Total Options Written (Premiums Received \$2,619,240) (0.5)% | | (2,732,589) |
| Total Investments Net of Outstanding Options Written 99.9% | | 542,152,302 |
| Other Assets Less Liabilities 0.1% | | 710,674 |
| Net Assets 100.0% | | \$ 542,862,976 |

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2010

17

Schedule of Investments (concluded)

BlackRock Dividend Achievers™ Trust (BDV)

* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2010, as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|----------------|
| Aggregate cost | \$ 515,871,960 |
| Gross unrealized appreciation | \$ 43,331,341 |
| Gross unrealized depreciation | (14,318,410) |
| Net unrealized appreciation | \$ 29,012,931 |

(a) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

| Affiliate | Shares Held at October 31, 2009 | Net Activity | Shares Held at April 30, 2010 | Income |
|---|--|--------------|--|----------|
| BlackRock Liquidity Funds, TempFund, Institutional Class | 7,282,466 | (2,542,402) | 4,740,064 | \$ 4,931 |

(b) Represents current yield as of report date.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2010 in determining the investments:

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Investments in Securities

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|----------------------------|----------------|---------|---------|----------------|
| Assets: | | | | |
| Common Stocks ¹ | \$ 540,144,827 | | | \$ 540,144,827 |
| Short-Term Securities | 4,740,064 | | | 4,740,064 |
| Total | \$ 544,884,891 | | | \$ 544,884,891 |

¹ See above Schedule of Investments for values in each industry.

Other Financial Instruments²

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|------------------|--------------|----------------|---------|----------------|
| Liabilities: | \$ (296,890) | \$ (2,435,699) | | \$ (2,732,589) |
| Total | \$ (296,890) | \$ (2,435,699) | | \$ (2,732,589) |

² Other financial instruments are options which are shown at value. See Notes to Financial Statements.

Schedule of Investments April 30, 2010 (Unaudited)

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)
(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|--|---------|---------------|
| Aerospace & Defense 4.9% | | |
| General Dynamics Corp. | 195,500 | \$ 14,928,380 |
| Raytheon Co. | 144,900 | 8,447,670 |
| United Technologies Corp. | 84,000 | 6,295,800 |
| | | 29,671,850 |
| Beverages 6.1% | | |
| Brown-Forman Corp., Class B | 133,700 | 7,778,666 |
| Coca-Cola Co. (The) | 278,700 | 14,896,515 |
| PepsiCo, Inc. | 219,000 | 14,283,180 |
| | | 36,958,361 |
| Capital Markets 0.7% | | |
| T. Rowe Price Group, Inc. | 71,100 | 4,088,961 |
| Chemicals 3.7% | | |
| Air Products & Chemicals, Inc. | 30,500 | 2,341,790 |
| E.I. du Pont de Nemours & Co. | 213,600 | 8,509,824 |
| PPG Industries, Inc. | 68,450 | 4,816,826 |
| RPM International, Inc. | 219,400 | 4,844,352 |
| Valspar Corp. | 61,800 | 1,935,576 |
| | | 22,448,368 |
| Commercial Banks 2.0% | | |
| Bank of Hawaii Corp. | 61,400 | 3,246,832 |
| Cullen/Frost Bankers, Inc. | 53,300 | 3,163,888 |
| Toronto-Dominion Bank (The) | 40,000 | 2,978,400 |
| U.S. Bancorp | 108,400 | 2,901,868 |
| | | 12,290,988 |
| Commercial Services & Supplies 0.6% | | |
| Pitney Bowes, Inc. | 147,146 | 3,737,508 |
| Computers & Peripherals 4.7% | | |
| Hewlett-Packard Co. | 57,800 | 3,003,866 |
| International Business Machines Corp. | 197,600 | 25,490,400 |
| | | 28,494,266 |
| Diversified Financial Services 2.0% | | |
| JPMorgan Chase & Co. | 287,900 | 12,258,782 |
| Diversified Telecommunication 4.3% | | |
| AT&T Inc. | 701,200 | 18,273,272 |
| CenturyTel, Inc. | 231,000 | 7,879,410 |

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| | | |
|--|---------------|--------------|
| | | 26,152,682 |
| Electric Utilities 4.6% | | |
| FPL Group, Inc. | 190,900 | 9,936,345 |
| Northeast Utilities | 283,700 | 7,884,023 |
| PPL Corp. | 86,700 | 2,146,692 |
| Progress Energy, Inc. | 186,300 | 7,437,096 |
| | | 27,404,156 |
| Electrical Equipment 2.1% | | |
| Emerson Electric Co. | 246,300 | 12,864,249 |
| Energy Equipment & Services 0.7% | | |
| Halliburton Co. | 138,700 | 4,251,155 |
| Food & Staples Retailing 1.8% | | |
| Sysco Corp. | 104,300 | 3,289,622 |
| Wal-Mart Stores, Inc. | 145,400 | 7,800,710 |
| | | 11,090,332 |
| Food Products 1.4% | | |
| General Mills, Inc. | 74,000 | 5,267,320 |
| Kraft Food, Inc. | 101,500 | 3,004,400 |
| | | 8,271,720 |
| Gas Utilities 3.4% | | |
| Atmos Energy Corp. | 127,900 | 3,783,282 |
| National Fuel Gas Co. | 57,200 | 2,975,544 |
| Questar Corp. | 218,700 | 10,486,665 |
| UGI Corp. | 115,700 | 3,180,593 |
| | | 20,426,084 |
| Common Stocks | Shares | Value |
| Health Care Equipment & Supplies 2.3% | | |
| Becton Dickinson & Co. | 45,600 | \$ 3,482,472 |
| Medtronic, Inc. | 236,700 | 10,341,423 |
| | | 13,823,895 |
| Hotels Restaurants & Leisure 3.0% | | |
| McDonald's Corp. | 259,400 | 18,311,046 |
| Household Products 6.3% | | |
| Clorox Co. | 99,400 | 6,431,180 |
| Colgate-Palmolive Co. | 69,900 | 5,878,590 |
| Kimberly-Clark Corp. | 117,700 | 7,210,302 |
| Procter & Gamble Co. (The) | 296,600 | 18,436,656 |
| | | 37,956,728 |
| Industrial Conglomerates 2.9% | | |
| 3M Co. | 150,800 | 13,371,436 |
| General Electric Co. | 209,000 | 3,941,740 |
| | | 17,313,176 |

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| | | |
|--|---------|------------|
| Insurance 2.6% | | |
| Chubb Corp. | 124,400 | 6,577,028 |
| Travelers Cos., Inc. (The) | 182,600 | 9,265,124 |
| | | 15,842,152 |
| IT Services 0.8% | | |
| Automatic Data Processing, Inc. | 62,060 | 2,690,922 |
| Paychex, Inc. | 57,500 | 1,759,500 |
| | | 4,450,422 |
| Machinery 3.6% | | |
| Caterpillar, Inc. | 143,800 | 9,791,342 |
| Deere & Co. | 173,200 | 10,360,824 |
| Pentair, Inc. | 48,100 | 1,739,296 |
| | | 21,891,462 |
| Media 0.3% | | |
| McGraw-Hill Cos., Inc. (The) | 46,600 | 1,571,352 |
| Metals & Mining 1.9% | | |
| BHP Billiton Ltd. - ADR | 102,900 | 7,490,091 |
| Nucor Corp. | 82,200 | 3,725,304 |
| | | 11,215,395 |
| Multi-Utilities 0.8% | | |
| NSTAR | 84,100 | 3,078,060 |
| Vectren Corp. | 75,700 | 1,893,257 |
| | | 4,971,317 |
| Multiline Retail 1.5% | | |
| Family Dollar Stores, Inc. | 32,500 | 1,285,700 |
| Target Corp. | 132,200 | 7,518,214 |
| | | 8,803,914 |
| Oil, Gas & Consumable Fuels 10.3% | | |
| Chevron Corp. | 271,800 | 22,135,392 |
| Exxon Mobil Corp. | 311,300 | 21,121,705 |
| Marathon Oil Corp. | 161,400 | 5,189,010 |
| Murphy Oil Corp. | 230,300 | 13,852,545 |
| | | 62,298,652 |
| Personal Products 0.8% | | |
| Avon Products, Inc. | 141,100 | 4,561,763 |
| Pharmaceuticals 9.4% | | |
| Abbott Laboratories | 378,500 | 19,364,060 |
| Eli Lilly & Co. | 171,900 | 6,011,343 |
| Johnson & Johnson (a) | 322,000 | 20,704,600 |
| Merck & Co., Inc. | 178,800 | 6,265,152 |
| Pfizer, Inc. | 272,200 | 4,551,184 |
| | | 56,896,339 |
| Semiconductors & Semiconductor Equipment 1.2% | | |
| Intel Corp. | 196,800 | 4,492,944 |
| Linear Technology Corp. | 96,200 | 2,891,772 |

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2010

19

Schedule of Investments (continued)

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)
(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|--|---------|--------------|
| Specialty Retail 2.4% | | |
| Lowe's Cos., Inc. | 298,600 | \$ 8,098,032 |
| Sherwin-Williams Co. (The) | 22,700 | 1,772,189 |
| TJX Cos., Inc. | 102,700 | 4,759,118 |
| | | 14,629,339 |
| Textiles, Apparel & Luxury Goods 1.1% | | |
| VF Corp. | 75,100 | 6,490,142 |
| Tobacco 3.5% | | |
| Altria Group, Inc. | 686,200 | 14,540,578 |
| Philip Morris International, Inc. | 56,000 | 2,748,480 |
| Universal Corp. | 68,461 | 3,544,911 |
| | | 20,833,969 |
| Water Utilities 0.8% | | |
| Aqua America, Inc. | 174,000 | 3,189,420 |
| California Water Service Group | 47,500 | 1,839,675 |
| | | 5,029,095 |
| Total Long-Term Investments (Cost \$594,125,343) 98.5% | | 594,684,336 |

Short-Term Securities

| | | |
|---|------------|-------------|
| BlackRock Liquidity Funds, TempFund, Institutional Class, 0.13% (b)(c) | 13,025,768 | 13,025,768 |
| Total Short-Term Securities (Cost \$13,025,768) 2.2% | | 13,025,768 |
| Total Investments Before Outstanding Options Written (Cost \$607,151,111*) 100.7% | | 607,710,104 |

Options Written**Contracts**

| | | |
|--|-------|---------|
| Exchange-Traded Call Options Written (0.2%) | | |
| Abbott Laboratories, Strike Price USD 52.50, Expires 5/24/10 | 200 | (7,100) |
| Abbott Laboratories, Strike Price USD 55, Expires 5/24/10 | 1,300 | (7,150) |
| Becton Dickinson & Co., Strike Price USD 80, Expires 5/24/10 | 255 | (5,737) |

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| | | |
|--|-------|-----------|
| Caterpillar, Inc., Strike Price USD 65, Expires 5/24/10 | 640 | (259,200) |
| Chubb Corp., Strike Price USD 53.50, Expires 5/28/10 | 315 | (25,803) |
| Clorox Co., Strike Price USD 65, Expires 5/24/10 | 250 | (24,375) |
| Coca-Cola Co. (The), Strike Price USD 55, Expires 5/24/10 | 980 | (32,830) |
| Coca-Cola Co. (The), Strike Price USD 55, Expires 6/02/10 | 550 | (24,370) |
| Eli Lilly & Co., Strike Price USD 36, Expires 6/21/10 | 425 | (16,575) |
| Eli Lilly & Co., Strike Price USD 36.50, Expires 5/22/10 | 519 | (7,110) |
| Emerson Electric Co., Strike Price USD 49, Expires 5/10/10 | 250 | (81,414) |
| Family Dollar Stores, Inc., Strike Price USD 39, Expires 5/24/10 | 180 | (22,050) |
| FPL Group, Inc., Strike Price USD 50, Expires 5/24/10 | 340 | (79,050) |
| International Business Machines Corp., Strike Price USD 130, Expires 6/21/10 | 60 | (15,870) |
| Kimberly-Clark Corp., Strike Price USD 63.50, Expires 5/24/10 | 340 | (4,295) |
| Lowe's Cos., Inc., Strike Price USD 25, Expires 5/24/10 | 110 | (26,455) |
| Medtronic, Inc., Strike Price USD 46, Expires 5/24/10 | 1,295 | (45,325) |
| Paychex, Inc., Strike Price USD 32.50, Expires 5/24/10 | 300 | (3,000) |
| PepsiCo, Inc., Strike Price USD 67.50, Expires 5/24/10 | 1,200 | (19,800) |
| Pfizer, Inc., Strike Price USD 18, Expires 5/24/10 | 2,700 | (14,850) |
| Philip Morris International, Inc., Strike Price USD 52.50, Expires 5/24/10 | 550 | (5,775) |
| Pitney Bowes, Inc., Strike Price USD 25, Expires 5/24/10 | 810 | (60,750) |
| Progress Energy, Inc., Strike Price USD 40, Expires 6/21/10 | 1,025 | (79,438) |
| RPM International, Inc., Strike Price USD 20.25, Expires 5/07/10 | 210 | (38,430) |
| Sherwin-Williams Co. (The), Strike Price USD 75, Expires 6/21/10 | 125 | (55,625) |
| U.S. Bancorp, Strike Price USD 27, Expires 5/24/10 | 130 | (8,515) |
| U.S. Bancorp, Strike Price USD 28, Expires 5/24/10 | 141 | (3,736) |
| U.S. Bancorp, Strike Price USD 28, Expires 6/21/10 | 320 | (19,840) |

Options Written

Contracts

Value

Exchange-Traded Call Options Written (concluded)

| | | |
|--|-----|------------|
| United Technologies Corp., Strike Price USD 77.25, Expires 6/01/10 | 100 | \$ (9,726) |
| Universal Corp., Strike Price USD 55, Expires 5/24/10 | 35 | (2,975) |

Total Exchange-Traded Call Options Written

(1,007,169)

Over-the-Counter Call Options Written (1.1)%

| | | |
|---|---------|-----------|
| 3M Co., Strike Price USD 82, Expires 5/07/10, Broker JPMorgan Chase Securities | 33,000 | (220,110) |
| 3M Co., Strike Price USD 82.02, Expires 5/10/10, Broker Credit Suisse First Boston | 50,000 | (335,211) |
| Abbott Laboratories, Strike Price USD 53.18, Expires 5/14/10, Broker UBS Securities LLC | 43,000 | (3,883) |
| Abbott Laboratories, Strike Price USD 53.37, Expires 5/10/10, Broker UBS Securities LLC | 17,000 | (613) |
| Air Products & Chemicals, Inc., Strike Price USD 73.91, Expires 5/10/10, Broker UBS Securities LLC | 17,000 | (51,312) |
| Altria Group, Inc., Strike Price USD 20.78, Expires 5/10/10, Broker UBS Securities LLC | 26,000 | (11,469) |
| Altria Group, Inc., Strike Price USD 21.58, Expires 6/09/10, Broker UBS Securities LLC | 351,400 | (112,448) |
| Aqua America, Inc., Strike Price USD 17.72, Expires 5/17/10, Broker Credit Suisse First Boston | 96,000 | (64,685) |
| AT&T Inc., Strike Price USD 25.97, Expires 5/21/10, Broker UBS Securities LLC | 127,000 | (52,271) |
| AT&T Inc., Strike Price USD 26.51, Expires 6/04/10, Broker Credit Suisse First Boston | 26,500 | (5,477) |
| AT&T Inc., Strike Price USD 26.72, Expires 5/28/10, Broker Morgan Stanley & Co., Inc. | 232,000 | (28,770) |
| Atmos Energy Corp., Strike Price USD 29.82, Expires 5/13/10, Broker JPMorgan Chase Securities | 70,500 | (114,435) |
| Automatic Data Processing, Inc., Strike Price USD 44.72, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 34,000 | (1,717) |
| Avon Products, Inc., Strike Price USD 34.17, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 77,000 | (6,818) |

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| | | |
|---|---------|-----------|
| Bank of Hawaii Corp., Strike Price USD 51.20, Expires 6/25/10, Broker UBS Securities LLC | 34,000 | (92,570) |
| BHP Billiton Ltd. - ADR, Strike Price USD 80.86, Expires 5/10/10, Broker Credit Suisse First Boston | 56,000 | (1,586) |
| Brown-Forman Corp., Class B, Strike Price USD 59.53, Expires 5/17/10, Broker Morgan Stanley & Co., Inc. | 73,000 | (23,549) |
| California Water Service Group, Strike Price USD 38.08, Expires 5/14/10, Broker Credit Suisse First Boston | 13,100 | (11,419) |
| California Water Service Group, Strike Price USD 38.08, Expires 5/28/10, Broker Credit Suisse First Boston | 13,100 | (15,232) |
| Caterpillar, Inc., Strike Price USD 63.73, Expires 5/10/10, Broker UBS Securities LLC | 15,000 | (68,312) |
| CenturyTel, Inc., Strike Price USD 36.51, Expires 6/25/10, Broker Goldman Sachs & Co. | 127,000 | (11,873) |
| Chevron Corp., Strike Price USD 81.13, Expires 6/02/10, Broker UBS Securities LLC | 133,500 | (274,049) |
| Chevron Corp., Strike Price USD 81.35, Expires 5/27/10, Broker Credit Suisse First Boston | 16,000 | (27,459) |
| Chubb Corp., Strike Price USD 52.67, Expires 5/10/10, Broker UBS Securities LLC | 37,000 | (28,338) |
| Clorox Co., Strike Price USD 65.22, Expires 5/10/10, Broker Credit Suisse First Boston | 30,000 | (13,521) |
| Colgate-Palmolive Co., Strike Price USD 85.73, Expires 5/17/10, Broker UBS Securities LLC | 38,500 | (17,039) |
| Cullen/Frost Bankers, Inc., Strike Price USD 56.38, Expires 5/17/10, Broker Credit Suisse First Boston | 29,000 | (88,583) |
| Deere & Co., Strike Price USD 61.49, Expires 5/10/10, Broker Credit Suisse First Boston | 95,000 | (75,038) |
| E.I. du Pont de Nemours & Co., Strike Price USD 37.71, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 118,000 | (254,056) |
| Emerson Electric Co., Strike Price USD 49.25, Expires 5/21/10, Broker Credit Suisse First Boston | 106,000 | (329,282) |
| See Notes to Financial Statements. | | |

Schedule of Investments (continued)

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)
(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|---|-----------|--------------|
| Over-the-Counter Call Options Written (continued) | | |
| Exxon Mobil Corp., Strike Price USD 69.03, Expires 6/10/10, Broker JPMorgan Chase Securities | 171,000 | \$ (202,207) |
| FPL Group, Inc., Strike Price USD 48.64, Expires 5/10/10, Broker Credit Suisse First Boston | 71,000 | (241,968) |
| General Dynamics Corp., Strike Price USD 76.51, Expires 6/02/10, Broker UBS Securities LLC | 30,500 | (58,962) |
| General Dynamics Corp., Strike Price USD 78.75, Expires 5/10/10, Broker Credit Suisse First Boston | 77,000 | (16,586) |
| General Electric Co., Strike Price USD 19.18, Expires 6/11/10, Broker Credit Suisse First Boston | 115,000 | (65,380) |
| General Mills, Inc., Strike Price USD 71.17, Expires 5/10/10, Broker Credit Suisse First Boston | 41,000 | (23,914) |
| Halliburton Co., Strike Price USD 30, Expires 5/10/10, Broker Credit Suisse First Boston | 76,000 | (105,168) |
| Hewlett-Packard Co., Strike Price USD 53.27, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 57,000 | (24,496) |
| Intel Corp., Strike Price USD 22.41, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 108,000 | (65,338) |
| International Business Machines Corp., Strike Price USD 131.91, Expires 6/08/10, Broker UBS Securities LLC | 103,000 | (168,982) |
| Johnson & Johnson, Strike Price USD 65.70, Expires 6/14/10, Broker Citigroup Global Markets | 177,000 | (106,956) |
| JPMorgan Chase & Co., Strike Price USD 44.88, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 158,000 | (30,538) |
| Kimberly-Clark Corp., Strike Price USD 62.69, Expires 6/10/10, Broker JPMorgan Chase Securities | 31,000 | (16,112) |
| Kraft Food, Inc., Class A, Strike Price USD 30.65, Expires 5/10/10, Broker UBS Securities LLC | 66,000 | (3,562) |
| Linear Technology Corp., Strike Price USD 29.44, Expires 5/27/10, Broker Morgan Stanley & Co., Inc. | 53,000 | (57,276) |
| Lowe's Cos., Inc., Strike Price USD 24.48, Expires 5/10/10, Broker Credit Suisse First Boston | 29,000 | (77,266) |
| Lowe's Cos., Inc., Strike Price USD 25.96, Expires 6/14/10, Broker Morgan Stanley & Co., Inc. | 124,500 | (216,774) |
| Marathon Oil Corp., Strike Price USD 31.60, Expires 5/10/10, Broker UBS Securities LLC | 89,000 | (79,177) |
| McDonald's Corp., Strike Price USD 67.63, Expires 5/14/10, Broker Morgan Stanley & Co., Inc. | 71,000 | (210,553) |
| McDonald's Corp., Strike Price USD 71.03, Expires 6/25/10, Broker Credit Suisse First Boston | 71,000 | (104,734) |
| McGraw-Hill Cos., Inc., Strike Price USD 35.96, Expires 5/17/10, Broker Credit Suisse First Boston | 13,500 | (1,336) |
| McGraw-Hill Cos., Inc., Strike Price USD 36.16, Expires 5/05/10, Broker Credit Suisse First Boston | 12,000 | (31) |
| Merck & Co., Inc., Strike Price USD 38.19, Expires 5/10/10, Broker Credit Suisse First Boston | 98,000 | (935) |
| Murphy Oil Corp., Strike Price USD 56.70, Expires 5/17/10, Broker Credit Suisse First Boston | 126,000 | (493,271) |
| National Fuel Gas Co., Strike Price USD 51.15, Expires 5/17/10, Broker UBS Securities LLC | 31,000 | (54,902) |
| Northeast Utilities, Strike Price USD 28.26, Expires 5/14/10, Broker Credit Suisse First Boston | 78,000 | (23,920) |
| Northeast Utilities, Strike Price USD 28.26, Expires 5/28/10, Broker Credit Suisse First Boston | 78,000 | (61,127) |

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| | | |
|---|--------|-----------|
| NSTAR, Strike Price USD 35.83, Expires 5/17/10, Broker Credit Suisse First Boston | 46,000 | (45,172) |
| Nucor Corp., Strike Price USD 46.31, Expires 5/10/10, Broker UBS Securities LLC | 45,000 | (18,676) |
| Pentair, Inc., Strike Price USD 35.03, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 26,000 | (33,347) |
| PPG Industries, Inc., Strike Price USD 66.94, Expires 5/14/10, Broker Goldman Sachs & Co. | 37,500 | (132,834) |
| PPL Corp., Strike Price USD 28.02, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 48,000 | (2,800) |
| Procter & Gamble Co. (The), Strike Price USD 63.42, Expires 5/18/10, Broker Credit Suisse First Boston | 67,000 | (22,055) |

| Options Written | Contracts | Value |
|-----------------|-----------|-------|
|-----------------|-----------|-------|

Over-the-Counter Call Options Written (concluded)

| | | |
|--|---------|------------|
| Procter & Gamble Co. (The), Strike Price USD 63.75, Expires 5/04/10, Broker Deutsche Bank Securities | 96,000 | \$ (2,681) |
| Questar Corp., Strike Price USD 43.47, Expires 5/17/10, Broker Credit Suisse First Boston | 120,000 | (539,801) |
| Raytheon Co., Strike Price USD 57.88, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 80,000 | (70,942) |
| RPM International, Inc., Strike Price USD 21.17, Expires 5/14/10, Broker Credit Suisse First Boston | 45,500 | (43,489) |
| RPM International, Inc., Strike Price USD 22.88, Expires 5/27/10, Broker Citigroup Global Markets | 54,000 | (9,026) |
| Sysco Corp., Strike Price USD 30.95, Expires 7/06/10, Broker Morgan Stanley & Co., Inc. | 57,000 | (75,385) |
| T. Rowe Price Group, Inc., Strike Price USD 53.81, Expires 5/05/10, Broker Morgan Stanley & Co., Inc. | 38,000 | (141,740) |
| Target Corp., Strike Price USD 54.34, Expires 6/04/10, Broker Citigroup Global Markets | 73,000 | (243,506) |
| TJX Cos., Inc., Strike Price USD 43.24, Expires 5/10/10, Broker UBS Securities LLC | 14,000 | (43,907) |
| TJX Cos., Inc., Strike Price USD 43.58, Expires 5/17/10, Broker Goldman Sachs & Co. | 43,000 | (123,735) |
| Toronto-Dominion Bank (The), Strike Price USD 73.86, Expires 5/10/10, Broker Credit Suisse First Boston | 22,000 | (29,764) |
| Travelers Cos., Inc. (The), Strike Price USD 54.97, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 100,000 | (237) |
| UGI Corp., Strike Price USD 26.83, Expires 5/17/10, Broker UBS Securities LLC | 64,000 | (61,626) |
| Universal Corp., Strike Price USD 54.79, Expires 5/07/10, Broker Citigroup Global Markets | 34,000 | (6,314) |
| Valspar Corp., Strike Price USD 29.48, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 34,000 | (63,441) |
| Vectren Corp., Strike Price USD 24.82, Expires 6/25/10, Broker Goldman Sachs & Co. | 20,000 | (11,023) |
| Vectren Corp., Strike Price USD 25.22, Expires 6/08/10, Broker Citigroup Global Markets | 21,300 | (6,678) |
| VF Corp., Strike Price USD 80.67, Expires 5/10/10, Broker Credit Suisse First Boston | 30,000 | (172,500) |
| VF Corp., Strike Price USD 83.33, Expires 5/27/10, Broker Morgan Stanley & Co., Inc. | 11,500 | (41,285) |
| Wal-Mart Stores, Inc., Strike Price USD 54.77, Expires 6/10/10, Broker Morgan Stanley & Co., Inc. | 30,500 | (18,707) |
| Wal-Mart Stores, Inc., Strike Price USD 54.96, Expires 6/10/10, Broker Citigroup Global Markets | 49,500 | (27,483) |

| | | |
|--|--|--------------------|
| Total Over-the-Counter Call Options Written | | (6,840,750) |
|--|--|--------------------|

| | | |
|---|--|--------------------|
| Total Options Written (Premiums Received \$7,635,169) (1.3)% | | (7,847,919) |
|---|--|--------------------|

| | |
|---|--------------------|
| Total Investments Net of Outstanding Options Written 99.4% | 599,862,185 |
| Other Assets Less Liabilities 0.6% | 3,840,543 |

| | |
|--------------------------|-----------------------|
| Net Assets 100.0% | \$ 603,702,728 |
|--------------------------|-----------------------|

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* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2010, as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|-----------------|
| Aggregate cost | \$ 626,106,142 |
| Gross unrealized appreciation | \$ 21,364,784 |
| Gross unrealized depreciation | (39,760,822) |
| Net unrealized depreciation | \$ (18,396,038) |

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2010

21

Schedule of Investments (concluded)

BlackRock Enhanced Dividend Achievers™ Trust (BDJ)

- (a) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (b) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

| Affiliate | Shares/ Beneficial Interest Held at October 31, 2009 | Net Activity | Shares/ Beneficial Interest Held at April 30, 2010 | Income |
|--|---|--------------|---|-----------|
| BlackRock Liquidity Funds, TempFund, Institutional Class | 16,074,127 | (3,048,359) | 13,025,768 | \$ 12,914 |
| BlackRock Liquidity Series, LLC Money Market Series | 1,991,000 | (1,991,000) | | \$ 29,864 |

- (c) Represents current yield as of report date.

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2010 in determining the investments:

| Valuation Inputs | Investments in Securities | | | |
|----------------------------|---------------------------|---------|---------|----------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Assets: | | | | |
| Common Stocks ¹ | \$ 594,684,336 | | | \$ 594,684,336 |

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| | | |
|-----------------------|-----------------------|-----------------------|
| Short-Term Securities | 13,025,768 | 13,025,768 |
| Total | \$ 607,710,104 | \$ 607,710,104 |

1 See above Schedule of Investments for values in each industry.

Other Financial Instruments²

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|-------------------------|---------------------|-----------------------|----------------|-----------------------|
| Liabilities: | \$ (816,021) | \$ (7,031,898) | | \$ (7,847,919) |
| Total | \$ (816,021) | \$ (7,031,898) | | \$ (7,847,919) |

2 Other financial instruments are options which are shown at value.
See Notes to Financial Statements.

Schedule of Investments April 30, 2010 (Unaudited)

BlackRock Strategic Dividend Achievers™ Trust (BDT)
(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|--|---------|--------------|
| Building Products 2.3% | | |
| Masco Corp. | 425,500 | \$ 6,905,865 |
| Capital Markets 2.9% | | |
| Eaton Vance Corp. | 173,824 | 6,125,558 |
| Federated Investors, Inc. | 106,946 | 2,579,537 |
| | | 8,705,095 |
| Chemicals 1.8% | | |
| RPM International, Inc. | 159,600 | 3,523,968 |
| Stepan Co. | 27,150 | 2,056,612 |
| | | 5,580,580 |
| Commercial Banks 13.8% | | |
| BancFirst Corp. | 28,699 | 1,266,774 |
| BancorpSouth, Inc. | 123,554 | 2,735,486 |
| Bank of Hawaii Corp. | 60,900 | 3,220,392 |
| Bank of the Ozarks, Inc. | 45,459 | 1,748,808 |
| Chemical Financial Corp. | 56,145 | 1,330,636 |
| Community Bank System, Inc. | 72,700 | 1,793,509 |
| Community Trust Bancorp, Inc. | 42,115 | 1,264,292 |
| Cullen/Frost Bankers, Inc. | 96,738 | 5,742,368 |
| Iberiabank Corp. | 24,585 | 1,515,419 |
| M&T Bank Corp. | 84,855 | 7,412,084 |
| Park National Corp. | 35,300 | 2,418,050 |
| S&T Bancorp, Inc. | 55,900 | 1,344,395 |
| Sterling Bancshares, Inc. | 176,778 | 1,039,455 |
| Trustmark Corp. | 107,608 | 2,634,244 |
| United Bankshares, Inc. | 95,775 | 2,781,306 |
| Valley National Bancorp | 160,100 | 2,600,024 |
| WesBanco, Inc. | 65,500 | 1,262,840 |
| | | 42,110,082 |
| Commercial Services & Supplies 6.5% | | |
| ABM Industries, Inc. | 139,330 | 2,994,202 |
| Avery Dennison Corp. | 161,941 | 6,320,557 |
| HNI Corp. | 47,825 | 1,484,488 |
| McGrath RentCorp | 58,461 | 1,519,401 |
| Mine Safety Appliances Co. | 72,700 | 2,136,653 |
| Pitney Bowes, Inc. | 215,675 | 5,478,145 |
| | | 19,933,446 |
| Computers & Peripherals 0.9% | | |
| Diebold, Inc. | 88,130 | 2,762,875 |
| Construction Materials 1.8% | | |
| Vulcan Materials Co. | 93,600 | 5,361,408 |
| Containers & Packaging 2.5% | | |
| Bemis Co., Inc. | 95,162 | 2,893,877 |

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| | | |
|--|---------------|--------------|
| Myers Industries, Inc. | 120,148 | 1,304,807 |
| Sonoca Products Co. | 103,700 | 3,435,581 |
| | | 7,634,265 |
| Distributors 2.0% | | |
| Genuine Parts Co. | 144,954 | 6,204,031 |
| Diversified Consumer Services 1.9% | | |
| H&R Block, Inc. | 312,321 | 5,718,598 |
| Diversified Telecommunication 0.9% | | |
| CenturyTel, Inc. | 81,000 | 2,762,910 |
| Electric Utilities 0.5% | | |
| MGE Energy, Inc. | 40,771 | 1,498,742 |
| Electrical Equipment 1.9% | | |
| AO Smith Corp. | 37,214 | 1,921,359 |
| Brady Corp. | 113,991 | 3,916,731 |
| | | 5,838,090 |
| Common Stocks | Shares | Value |
| Energy Equipment & Services 0.9% | | |
| Helmerich & Payne, Inc. | 70,940 | \$ 2,881,583 |
| Food & Staples Retailing 1.6% | | |
| SUPERVALU, Inc. | 327,400 | 4,878,260 |
| Food Products 5.1% | | |
| Hormel Foods Corp. | 143,144 | 5,834,550 |
| J.M. Smucker Co. (The) | 117,405 | 7,169,923 |
| Lancaster Colony Corp. | 47,100 | 2,589,087 |
| | | 15,593,560 |
| Gas Utilities 6.8% | | |
| Atmos Energy Corp. | 94,562 | 2,797,144 |
| National Fuel Gas Co. | 72,800 | 3,787,056 |
| New Jersey Resources Corp. | 75,059 | 2,831,976 |
| Northwest Natural Gas Co. | 58,621 | 2,778,049 |
| Piedmont Natural Gas Co. | 100,900 | 2,774,750 |
| UGI Corp. | 105,822 | 2,909,047 |
| WGL Holdings, Inc. | 80,585 | 2,880,108 |
| | | 20,758,130 |
| Health Care Equipment & Supplies 2.4% | | |
| Beckman Coulter, Inc. | 44,191 | 2,757,519 |
| Meridian Bioscience, Inc. | 67,081 | 1,340,949 |
| Teleflex, Inc. | 52,600 | 3,225,432 |
| | | 7,323,900 |
| Household Durables 4.7% | | |
| Fortune Brands, Inc. | 57,889 | 3,034,541 |
| Leggett & Platt, Inc. | 158,833 | 3,896,174 |
| Stanley Black & Decker, Inc. | 120,548 | 7,492,058 |

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14,422,773

Industrial Conglomerates 0.9%

| | | |
|------------------------|--------|-----------|
| Otter Tail Corp. | 58,061 | 1,290,116 |
| Raven Industries, Inc. | 48,181 | 1,462,775 |

2,752,891

Insurance 6.5%

| | | |
|----------------------------------|---------|-----------|
| Arthur J. Gallagher & Co. | 109,400 | 2,873,938 |
| Cincinnati Financial Corp. | 186,242 | 5,289,273 |
| Erie Indemnity Co., Class A | 71,076 | 3,291,530 |
| Harleysville Group, Inc. | 49,000 | 1,568,980 |
| Mercury General Corp. | 72,200 | 3,248,278 |
| Old Republic International Corp. | 240,120 | 3,604,201 |

19,876,200

Leisure Equipment & Products 1.3%

| | | |
|--------------------------|--------|-----------|
| Polaris Industries, Inc. | 69,300 | 4,100,481 |
|--------------------------|--------|-----------|

Machinery 4.1%

| | | |
|------------------------|---------|-----------|
| Dover Corp. | 143,975 | 7,518,375 |
| NACCO Industries, Inc. | 30,426 | 2,645,236 |
| Tennant Co. | 71,002 | 2,448,859 |

12,612,470

Media 1.6%

| | | |
|-------------------|---------|-----------|
| Gannet Co., Inc. | 101,200 | 1,722,424 |
| Harte-Hanks, Inc. | 123,912 | 1,784,333 |
| Meredith Corp. | 36,093 | 1,296,821 |

4,803,578

Multi-Utilities 3.8%

| | | |
|-----------------------------|---------|-----------|
| Black Hills Corp. | 59,700 | 1,963,533 |
| Integrus Energy Group, Inc. | 80,000 | 3,968,800 |
| MDU Resources Group, Inc. | 140,100 | 2,970,120 |
| Vectren Corp. | 111,250 | 2,782,362 |

11,684,815

Multiline Retail 2.6%

| | | |
|-----------------|---------|-----------|
| Nordstrom, Inc. | 192,526 | 7,957,100 |
|-----------------|---------|-----------|

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Strategic Dividend Achievers™ Trust (BDT)
(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|---|---------|--------------|
| Real Estate Investment Trusts (REITs) 9.7% | | |
| EastGroup Properties, Inc. | 42,000 | \$ 1,716,960 |
| Getty Realty Corp. | 92,790 | 2,298,408 |
| HCP, Inc. | 75,663 | 2,430,296 |
| Home Properties, Inc. | 48,734 | 2,421,592 |
| Liberty Property Trust | 66,400 | 2,244,984 |
| National Retail Properties, Inc. | 94,741 | 2,229,256 |
| Realty Income Corp. | 72,518 | 2,377,865 |
| Regency Centers Corp. | 44,182 | 1,813,671 |
| Sovran Self Storage, Inc. | 75,780 | 2,795,524 |
| UDR, Inc. | 153,300 | 3,113,523 |
| Universal Health Realty Income Trust | 53,925 | 1,791,389 |
| Washington REIT | 66,800 | 2,100,860 |
| Weingarten Realty Investors | 99,132 | 2,291,932 |
| | | 29,626,260 |
| Semiconductors & Semiconductor Equipment 2.1% | | |
| Linear Technology Corp. (a) | 215,900 | 6,489,954 |
| Thriffs & Mortgage Finance 0.9% | | |
| First Niagara Financial Group, Inc. | 189,515 | 2,634,258 |
| Tobacco 1.6% | | |
| Universal Corp. | 36,308 | 1,880,028 |
| Vector Group Ltd. | 190,468 | 3,121,771 |
| | | 5,001,799 |
| Trading Companies & Distributors 2.3% | | |
| Fastenal Co. | 130,592 | 7,142,076 |
| Water Utilities 0.8% | | |
| American States Water Co. | 33,425 | 1,247,421 |
| California Water Service Group | 33,659 | 1,303,613 |
| | | 2,551,034 |
| Total Long-Term Investments (Cost \$287,314,420) 99.4% | | 304,107,109 |

Short-Term Securities

| | | |
|--|-----------|-----------|
| BlackRock Liquidity Funds, TempFund, Institutional Class, 0.13% (b)(c) | 5,868,505 | 5,868,505 |
| | | 5,868,505 |

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Total Short-Term Securities
(Cost \$5,868,505) 1.9%

Total Investments Before Outstanding Options Written
(Cost \$293,182,925*) 101.3%

309,975,614

Options Written

Contracts

Exchange-Traded Call Options Written (0.4)%

| | | |
|--|-----|-----------|
| AO Smith Corp., Strike Price USD 55, Expires 6/21/10 | 75 | (4,687) |
| BancorpSouth, Inc., Strike Price USD 22.50, Expires 5/24/10 | 250 | (8,750) |
| Beckman Coulter, Inc., Strike Price USD 65, Expires 5/24/10 | 88 | (2,640) |
| Bemis Co., Inc., Strike Price USD 30, Expires 5/24/10 | 190 | (15,675) |
| Brady Corp., Strike Price USD 30, Expires 5/24/10 | 230 | (115,000) |
| Community Bank System, Inc., Strike Price USD 25, Expires 6/21/10 | 145 | (19,213) |
| Cullen/Frost Bankers, Inc., Strike Price USD 58.75, Expires 6/21/10 | 195 | (33,825) |
| Diebold, Inc., Strike Price USD 35, Expires 5/24/10 | 30 | (450) |
| Dover Corp., Strike Price USD 47.25, Expires 5/24/10 | 290 | (145,153) |
| EastGroup Properties, Inc., Strike Price USD 40, Expires 6/21/10 | 84 | (14,700) |
| Fortune Brands, Inc., Strike Price USD 50, Expires 5/24/10 | 115 | (31,338) |
| Gannet Co., Inc., Strike Price USD 19, Expires 5/24/10 | 200 | (2,000) |
| Genuine Parts Co., Strike Price USD 42.75, Expires 7/06/10 | 290 | (35,957) |
| H&R Block, Inc., Strike Price USD 19, Expires 5/24/10 | 220 | (5,500) |
| H&R Block, Inc., Strike Price USD 19, Expires 6/21/10 | 315 | (17,701) |
| Helmerich & Payne, Inc., Strike Price USD 40, Expires 5/24/10 | 140 | (26,600) |

Options Written

Contracts

Value

Exchange-Traded Call Options Written (concluded)

| | | | |
|--|-----|----|-----------|
| HNI Corp., Strike Price USD 30, Expires 6/21/10 | 95 | \$ | (19,000) |
| Home Properties, Inc., Strike Price USD 50, Expires 6/21/10 | 100 | | (13,500) |
| Iberiabank Corp., Strike Price USD 60, Expires 5/24/10 | 50 | | (16,500) |
| Lancaster Colony Corp., Strike Price USD 60, Expires 5/24/10 | 100 | | (6,000) |
| Liberty Property Trust - REIT, Strike Price USD 35, Expires 5/24/10 | 130 | | (5,200) |
| M&T Bank Corp., Strike Price USD 85, Expires 5/24/10 | 170 | | (68,000) |
| Meridian Bioscience, Inc., Strike Price USD 20, Expires 6/21/10 | 135 | | (12,488) |
| Mine Safety Appliances Co., Strike Price USD 30, Expires 6/21/10 | 145 | | (12,325) |
| National Fuel Gas Co., Strike Price USD 55, Expires 5/24/10 | 145 | | (8,337) |
| Nordstrom, Inc., Strike Price USD 44, Expires 5/24/10 | 385 | | (27,143) |
| Old Republic International Corp., Strike Price USD 12.50, Expires 5/24/10 | 480 | | (122,400) |
| Pitney Bowes, Inc., Strike Price USD 25, Expires 5/24/10 | 430 | | (32,250) |
| Polaris Industries, Inc., Strike Price USD 55, Expires 6/21/10 | 139 | | (79,925) |
| Regency Centers Corp., Strike Price USD 40, Expires 5/24/10 | 88 | | (16,060) |
| RPM International, Inc., Strike Price USD 20.25, Expires 5/07/10 | 320 | | (58,560) |
| Sovran Self Storage, Inc., Strike Price USD 35, Expires 5/24/10 | 152 | | (34,200) |
| Sterling Bancshares, Inc., Strike Price USD 6.10, Expires 5/13/10 | 175 | | (2,819) |
| Sterling Bancshares, Inc., Strike Price USD 6.20, Expires 6/14/10 | 178 | | (7,118) |
| United Bankshares, Inc., Strike Price USD 30, Expires 5/24/10 | 10 | | (375) |
| Vulcan Materials Co., Strike Price USD 50, Expires 5/24/10 | 187 | | (143,055) |
| | 202 | | (12,120) |

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| | | |
|--|-----|----------|
| Weingarten Realty Investors, Strike Price USD 25, Expires 7/19/10 | | |
| WGL Holdings, Inc., Strike Price USD 35, Expires 5/24/10 | 160 | (16,400) |

Total Exchange-Traded Call Options Written (1,192,964)

Over-the-Counter Call Options Written (0.4)%

| | | |
|---|--------|----------|
| ABM Industries, Inc., Strike Price USD 21.58, Expires 6/14/10, Broker Credit Suisse First Boston | 28,000 | (15,943) |
| American States Water Co., Strike Price USD 38.38, Expires 5/18/10, Broker Morgan Stanley & Co., Inc. | 6,700 | (1,962) |
| Arthur J. Gallagher & Co., Strike Price USD 25.32, Expires 5/28/10, Broker UBS Securities LLC | 21,900 | (26,415) |
| Atmos Energy Corp., Strike Price USD 29.82, Expires 5/13/10, Broker JPMorgan Chase Securities | 19,000 | (30,841) |
| Avery Dennison Corp., Strike Price USD 37.87, Expires 6/04/10, Broker Credit Suisse First Boston | 32,500 | (57,123) |
| BancFirst Corp., Strike Price USD 44.37, Expires 6/08/10, Broker Citigroup Global Markets | 5,500 | (6,104) |
| Bank of Hawaii Corp., Strike Price USD 51.20, Expires 6/25/10, Broker UBS Securities LLC | 12,000 | (32,672) |
| Bank of the Ozarks, Inc., Strike Price USD 37.74, Expires 6/08/10, Broker Morgan Stanley & Co., Inc. | 9,000 | (15,714) |
| Black Hills Corp., Strike Price USD 31.94, Expires 5/13/10, Broker Morgan Stanley & Co., Inc. | 12,000 | (13,143) |
| California Water Service Group, Strike Price USD 38.08, Expires 5/14/10, Broker Credit Suisse First Boston | 3,400 | (2,964) |
| California Water Service Group, Strike Price USD 38.08, Expires 5/28/10, Broker Credit Suisse First Boston | 3,400 | (3,953) |
| CenturyTel, Inc., Strike Price USD 36.51, Expires 6/25/10, Broker Goldman Sachs & Co. | 16,000 | (1,496) |
| Chemical Financial Corp., Strike Price USD 24.33, Expires 6/16/10, Broker Morgan Stanley & Co., Inc. | 11,500 | (8,742) |
| Cincinnati Financial Corp., Strike Price USD 29.65, Expires 6/01/10, Broker Citigroup Global Markets | 37,000 | (6,161) |
| Community Trust Bancorp, Inc., Strike Price USD 27.77, Expires 5/28/10, Broker Morgan Stanley & Co., Inc. | 8,500 | (19,813) |
| Diebold, Inc., Strike Price USD 35.68, Expires 6/16/10, Broker Credit Suisse First Boston | 14,500 | (1,209) |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Strategic Dividend Achievers™ Trust (BDT)
(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|--|-----------|-------------|
| Over-the-Counter Call Options Written (continued) | | |
| Eaton Vance Corp., Strike Price USD 34.69, Expires 6/08/10, Broker Deutsche Bank Securities | 35,000 | \$ (56,238) |
| Erie Indemnity Co., Class A, Strike Price USD 43.18, Expires 5/05/10, Broker Morgan Stanley & Co., Inc. | 14,200 | (40,214) |
| Fastnel Co., Strike Price USD 57.58, Expires 6/24/10, Broker Morgan Stanley & Co., Inc. | 26,000 | (25,740) |
| First Niagara Financial Group, Inc., Strike Price USD 14.15, Expires 6/10/10, Broker Morgan Stanley & Co., Inc. | 37,900 | (10,669) |
| Getty Realty Corp., Strike Price USD 24.34, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 18,600 | (9,265) |
| Harleysville Group, Inc., Strike Price USD 33.13, Expires 5/28/10, Broker Morgan Stanley & Co., Inc. | 9,800 | (2,500) |
| Harte-Hanks, Inc., Strike Price USD 13.08, Expires 6/01/10, Broker Credit Suisse First Boston | 25,000 | (36,138) |
| HCP, Inc., Strike Price USD 32, Expires 6/25/10, Broker Deutsche Bank Securities | 15,000 | (20,125) |
| Hormel Foods Corp., Strike Price USD 42.12, Expires 5/12/10, Broker JPMorgan Chase Securities | 29,000 | (3,553) |
| Integrus Energy Group, Inc., Strike Price USD 50.18, Expires 6/29/10, Broker Goldman Sachs & Co. | 16,000 | (23,542) |
| J.M. Smucker Co. (The), Strike Price USD 60.82, Expires 5/14/10, Broker UBS Securities LLC | 23,500 | (16,398) |
| Leggett & Platt, Inc., Strike Price USD 21.59, Expires 5/12/10, Broker Morgan Stanley & Co., Inc. | 32,000 | (93,952) |
| Linear Technology Corp., Strike Price USD 29.44, Expires 5/27/10, Broker Morgan Stanley & Co., Inc. | 43,000 | (46,469) |
| Masco Corp., Strike Price USD 16.69, Expires 6/01/10, Broker Credit Suisse First Boston | 85,000 | (45,024) |
| McGrath RentCorp, Strike Price USD 25.35, Expires 5/28/10, Broker Morgan Stanley & Co., Inc. | 11,500 | (12,154) |
| MDU Resources Group, Inc., Strike Price USD 22, Expires 5/27/10, Broker Goldman Sachs & Co. | 14,000 | (3,025) |
| MDU Resources Group, Inc., Strike Price USD 22.57, Expires 5/27/10, Broker Citigroup Global Markets | 14,000 | (1,467) |
| Mercury General Corp., Strike Price USD 42.96, Expires 5/07/10, Broker Citigroup Global Markets | 14,500 | (29,435) |
| MGE Energy, Inc., Strike Price USD 35.20, Expires 5/07/10, Broker UBS Securities LLC | 8,100 | (12,636) |
| Myers Industries, Inc., Strike Price USD 11.44, Expires 6/25/10, Broker UBS Securities LLC | 24,000 | (8,171) |
| Nacco Industries, Inc., Strike Price USD 90.90, Expires 5/28/10, Broker Credit Suisse First Boston | 6,100 | (24,482) |
| National Retail Properties, Inc., Strike Price USD 23.27, Expires 5/26/10, Broker Deutsche Bank Securities | 19,000 | (12,200) |
| New Jersey Resources Corp., Strike Price USD 38.27, Expires 5/20/10, Broker Morgan Stanley & Co., Inc. | 15,000 | (16,186) |
| Northwest Natural Gas Co., Strike Price USD 47.31, Expires 5/05/10, Broker Credit Suisse First Boston | 11,700 | (5,908) |
| Otter Tail Corp., Strike Price USD 23.05, Expires 5/27/10, Broker Morgan Stanley & Co., Inc. | 11,600 | (1,783) |
| Park National Corp., Strike Price USD 69.74, Expires 5/28/10, Broker Credit Suisse First Boston | 7,100 | (10,331) |
| Piedmont Natural Gas Co., Inc., Strike Price USD 28.50, Expires 5/28/10, Broker Credit Suisse First Boston | 20,200 | (11,487) |
| Raven Industries, Inc., Strike Price USD 30.39, Expires 5/28/10, Broker Morgan Stanley & Co., Inc. | 9,600 | (9,560) |
| | 14,500 | (16,865) |

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| | | |
|---|--------|----------|
| Realty Income Corp., Strike Price USD 31.96, Expires 6/08/10, Broker Deutsche Bank Securities | | |
| S&T Bancorp, Inc., Strike Price USD 24.46, Expires 6/15/10, Broker Credit Suisse First Boston | 11,000 | (8,646) |
| Sonoca Products Co., Strike Price USD 32.26, Expires 6/08/10, Broker Morgan Stanley & Co., Inc. | 21,000 | (27,126) |
| Stanley Black & Decker, Inc., Strike Price USD 59.59, Expires 5/13/10, Broker Deutsche Bank Securities | 22,000 | (62,942) |
| Stepan Co., Strike Price USD 58.25, Expires 6/01/10, Broker Morgan Stanley & Co., Inc. | 5,400 | (94,792) |

| Options Written | Contracts | Value |
|--|-----------|----------------|
| Over-the-Counter Call Options Written (concluded) | | |
| SUPERVALU, Inc., Strike Price USD 16.30, Expires 5/06/10, Broker Credit Suisse First Boston | 65,500 | \$ (370) |
| Teleflex, Inc., Strike Price USD 67.12, Expires 6/15/10, Broker Credit Suisse First Boston | 10,500 | (516) |
| Tennant Co., Strike Price USD 26.88, Expires 5/28/10, Broker Credit Suisse First Boston | 14,000 | (106,731) |
| Trustmark Corp., Strike Price USD 25.25, Expires 5/27/10, Broker UBS Securities LLC | 21,500 | (5,471) |
| UDR, Inc., Strike Price USD 19.35, Expires 6/01/10, Broker Credit Suisse First Boston | 30,500 | (36,526) |
| UGI Corp., Strike Price USD 27.14, Expires 6/23/10, Broker Citigroup Global Markets | 21,200 | (21,343) |
| United Bankshares, Inc., Strike Price USD 26.87, Expires 5/14/10, Broker Morgan Stanley & Co., Inc. | 17,500 | (38,275) |
| Universal Corp., Strike Price USD 54.79, Expires 5/07/10, Broker Citigroup Global Markets | 7,300 | (1,356) |
| Universal Health Realty Income Trust, Strike Price USD 36, Expires 5/12/10, Broker Credit Suisse First Boston | 11,000 | (164) |
| Valley National Bancorp, Strike Price USD 14.61, Expires 5/07/10, Broker UBS Securities LLC | 31,000 | (50,530) |
| Vector Group Ltd., Strike Price USD 16.06, Expires 6/23/10, Broker Citigroup Global Markets | 38,000 | (18,465) |
| Vectren Corp., Strike Price USD 24.82, Expires 6/25/10, Broker Goldman Sachs & Co. | 9,000 | (4,960) |
| Vectren Corp., Strike Price USD 25.22, Expires 6/08/10, Broker Citigroup Global Markets | 13,300 | (4,170) |
| Washington REIT, Strike Price USD 31.57, Expires 6/15/10, Broker Credit Suisse First Boston | 13,500 | (13,328) |
| WesBanco, Inc., Strike Price USD 16.40, Expires 5/14/10, Broker Morgan Stanley & Co., Inc. | 13,000 | (37,440) |
| Total Over-the-Counter Call Options Written | | (1,382,923) |
| Total Options Written (Premiums Received \$1,601,503) (0.8)% | | (2,575,887) |
| Total Investments Net of Outstanding Options Written 100.5% | | 307,399,727 |
| Liabilities in Excess of Other Assets (0.5)% | | (1,466,693) |
| Net Assets 100.0% | | \$ 305,933,034 |

* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2010, as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|----------------|
| Aggregate cost | \$ 295,116,990 |
| Gross unrealized appreciation | \$ 39,211,355 |

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| | |
|-------------------------------|---------------|
| Gross unrealized depreciation | (24,352,731) |
| Net unrealized appreciation | \$ 14,858,624 |

- (a) Security, or a portion thereof, pledged as collateral for outstanding options written.
 (b) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

| Affiliate | Shares Held at October 31, 2009 | Net Activity | Shares Held at April 30, 2010 | Income |
|--|--|--------------|--|----------|
| BlackRock Liquidity Funds, TempFund, Institutional Class | 3,951,206 | 1,917,299 | 5,868,505 | \$ 2,938 |

- (c) Represents current yield as of report date.
 See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock Strategic Dividend Achievers™ Trust (BDT)

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2010 in determining the investments:

Investments in Securities

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|----------------------------|----------------|---------|---------|----------------|
| Assets: | | | | |
| Common Stocks ¹ | \$ 304,107,109 | | | \$ 304,107,109 |
| Short-Term Securities | 5,868,505 | | | 5,868,505 |
| Total | \$ 309,975,614 | | | \$ 309,975,614 |

¹ See above Schedule of Investments for values in each industry.

Other Financial Instruments²

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|------------------|--------------|----------------|---------|----------------|
| Liabilities: | \$ (891,831) | \$ (1,684,056) | | \$ (2,575,887) |
| Total | \$ (891,831) | \$ (1,684,056) | | \$ (2,575,887) |

² Other financial instruments are options which are shown at value. See Notes to Financial Statements.

Schedule of Investments April 30, 2010 (Unaudited)

BlackRock EcoSolutions Investment Trust (BQR)
(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|---|-----------|--------------|
| Auto Components 0.9% | | |
| Johnson Controls, Inc. (a) | 34,700 | \$ 1,165,573 |
| Building Products 0.2% | | |
| Kingspan Group Plc (b) | 23,600 | 220,070 |
| Chemicals 23.9% | | |
| Agrium, Inc. | 47,150 | 2,942,631 |
| CF Industries Holdings, Inc. | 13,650 | 1,142,095 |
| Incitec Pivot Ltd. | 349,600 | 1,033,611 |
| Israel Chemicals Ltd. | 90,000 | 1,077,252 |
| Johnson Matthey Plc | 100,000 | 2,659,507 |
| K+S AG | 20,000 | 1,150,177 |
| Makhteshim-Agan Industries Ltd. | 190,000 | 797,504 |
| Monsanto Co. | 50,300 | 3,171,918 |
| Mosaic Co. (The) | 47,700 | 2,439,378 |
| Nalco Holding Co. | 53,800 | 1,330,474 |
| Novozymes A/S | 6,400 | 769,484 |
| Nufarm Ltd. | 90,360 | 634,370 |
| Potash Corp. of Saskatchewan, Inc. | 30,400 | 3,359,200 |
| Sinofert Holdings Ltd. | 3,661,500 | 1,961,158 |
| Syngenta AG | 11,600 | 2,939,089 |
| Umicore | 54,000 | 1,974,538 |
| Wacker Chemie AG (b) | 9,700 | 1,416,902 |
| | | 30,799,288 |
| Commercial Services & Supplies 2.6% | | |
| Tetra Tech, Inc. (b) | 107,600 | 2,620,060 |
| Tianjin Capital Environmental Protection Group Co. Ltd. | 2,083,000 | 700,684 |
| | | 3,320,744 |
| Construction & Engineering 2.0% | | |
| Insituform Technologies, Inc. (b) | 20,400 | 488,988 |
| Layne Christensen Co. (b) | 14,000 | 383,320 |
| Quanta Services, Inc. (b) | 27,400 | 551,562 |
| Shaw Group, Inc. (The) (b) | 29,200 | 1,117,776 |
| | | 2,541,646 |
| Diversified Financial Services 0.4% | | |
| Climate Exchange Plc (b) | 47,500 | 539,632 |
| Electric Utilities 3.1% | | |
| Acciona SA | 5,450 | 540,208 |
| FPL Group, Inc. | 37,200 | 1,936,260 |
| Iberdrola SA | 183,500 | 1,456,265 |
| | | 3,932,733 |

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Electrical Equipment 7.0%

| | | |
|--|--------|-----------|
| American Superconductor Corp. (b) | 54,000 | 1,575,720 |
| First Solar, Inc. (b)(c) | 6,200 | 890,010 |
| Gamesa Corp. Tecnologica SA | 75,100 | 922,822 |
| General Cable Corp. (b) | 12,900 | 368,553 |
| Nordex SE (b) | 18,900 | 195,923 |
| Renewable Energy Corp. AS (b) | 47,300 | 160,708 |
| Roper Industries, Inc. | 15,900 | 970,218 |
| Solarworld AG | 55,700 | 805,202 |
| SunPower Corp., Class A(b) | 18,350 | 303,693 |
| Suntech Power Holdings Co. Ltd. - ADR (b)(c) | 15,700 | 213,520 |
| Vestas Wind Systems A/S (b) | 43,200 | 2,635,960 |
| | | 9,042,329 |

Electronic Equipment, Instruments & Components 3.5%

| | | |
|-----------------------------|--------|-----------|
| Itron, Inc. (b)(a) | 41,100 | 3,271,971 |
| Trimble Navigation Ltd. (b) | 36,210 | 1,184,429 |
| | | 4,456,400 |

Food Products 11.3%

| | | |
|---|---------|-----------|
| Agria Corp. - ADR (b) | 100,000 | 183,000 |
| Archer-Daniels-Midland Co. (a) | 54,800 | 1,531,112 |
| BrasilAgro - Companhia Brasileira de Propriedades Agricolas (b) | 525,200 | 2,776,694 |
| Bunge Ltd. | 32,900 | 1,742,055 |

Common Stocks

Shares

Value

Food Products (concluded)

| | | |
|---------------------------|---------|--------------|
| Cosan Ltd. (b) | 113,400 | \$ 1,204,308 |
| Cresud SACIF y A - ADR | 63,240 | 887,257 |
| Illovo Sugar Ltd. | 234,900 | 924,476 |
| IOI Corp. Bhd | 533,333 | 905,253 |
| Sao Martinho SA | 200,000 | 1,800,661 |
| SLC Agricola SA | 150,000 | 1,408,313 |
| SunOpta, Inc. (b) | 90,000 | 407,700 |
| Viterra, Inc. (b) | 62,346 | 527,836 |
| Wilmar International Ltd. | 55,000 | 276,158 |
| | | 14,574,823 |

Independent Power Producers & Energy Traders 2.3%

| | | |
|------------------------------|---------|-----------|
| EDF Energies Nouvelles SA | 17,800 | 803,364 |
| Iberdrola Renovables SA | 351,600 | 1,363,092 |
| Ormat Technologies, Inc. (a) | 23,300 | 742,338 |
| | | 2,908,794 |

Industrial Conglomerates 0.5%

| | | |
|-----------|--------|---------|
| Orkla ASA | 72,500 | 610,862 |
|-----------|--------|---------|

Machinery 8.0%

| | | |
|--------------------------------------|--------|-----------|
| AGCO Corp. (b) | 30,500 | 1,068,110 |
| CNH Global NV (b) | 38,900 | 1,179,837 |
| Deere & Co. | 25,800 | 1,543,356 |
| Duoyuan Global Water, Inc. - ADR (b) | 6,900 | 184,092 |
| IDEX Corp. | 16,400 | 551,040 |
| Kurita Water Industries Ltd. | 71,900 | 2,079,101 |
| Pentair, Inc. | 60,300 | 2,180,448 |
| Watts Water Technologies, Inc. | 40,500 | 1,436,940 |

10,222,924

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| Multi-Utilities 1.9% | | |
|-----------------------------|---------|-----------|
| Hera SpA | 486,500 | 1,032,697 |
| Suez Environnement Co. | 12,425 | 269,290 |
| United Utilities Group Plc | 91,181 | 746,163 |
| Veolia Environnement | 11,700 | 367,561 |
| | | 2,415,711 |

| Oil, Gas & Consumable Fuels 2.0% | | |
|---|---------|-----------|
| Cheniere Energy, Inc. (b) | 12,500 | 51,875 |
| D1 Oils Plc (b) | 360,099 | 24,794 |
| Rentech, Inc. (b) | 500,000 | 625,000 |
| Sasol Ltd. | 33,500 | 1,355,477 |
| Sasol Ltd. - ADR (a) | 13,900 | 565,035 |
| | | 2,622,181 |

| Paper & Forest Products 0.9% | | |
|---|--------|-----------|
| Fibria Celulose SA - ADR (b) | 29,800 | 591,530 |
| Precious Woods Holding AG (b) | 20,000 | 613,672 |
| | | 1,205,202 |

| Real Estate Investment Trusts (REITs) 2.0% | | |
|---|--------|-----------|
| Plum Creek Timber Co., Inc. | 37,500 | 1,492,500 |
| Rayonier, Inc. | 22,850 | 1,119,193 |
| | | 2,611,693 |

| Road & Rail 0.9% | | |
|---------------------------------|---------|-----------|
| All America Latina Logistica SA | 133,000 | 1,189,788 |

| Semiconductors & Semiconductor Equipment 0.2% | | |
|--|--------|---------|
| MEMC Electronic Materials, Inc. (b) | 21,800 | 282,746 |

| Water Utilities 20.8% | | |
|---|-----------|-----------|
| American States Water Co. | 52,700 | 1,966,764 |
| American Water Works Co., Inc | 74,100 | 1,613,898 |
| Aqua America, Inc. | 134,200 | 2,459,886 |
| Artesian Resources Corp., Class A | 39,400 | 746,236 |
| Athens Water Supply & Sewage Co. SA (The) | 89,950 | 745,037 |
| California Water Service Group | 54,300 | 2,103,039 |
| Cascal NV | 62,200 | 419,228 |
| China Water Affairs Group Ltd. | 4,556,000 | 1,824,935 |
| Cia de Saneamento Basico do Estado de Sao Paulo | 81,000 | 1,562,917 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock EcoSolutions Investment Trust (BQR)
(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|--|-----------|--------------|
| Water Utilities (concluded) | | |
| Cia de Saneamento de Minas Gerias-COPASA | 160,000 | \$ 2,319,574 |
| Hyflux Ltd. | 665,000 | 1,669,356 |
| Inversiones Aguas Metropolitanas SA | 1,500,000 | 1,965,507 |
| Manila Water Co., Inc. | 5,610,000 | 1,916,030 |
| Northumbrian Water Group Plc | 430,900 | 1,781,654 |
| Pennon Group Plc | 215,200 | 1,709,549 |
| Severn Trent Plc | 113,500 | 2,007,008 |
| | | 26,810,618 |

Total Common Stocks 94.4% 121,473,757

Rights 0.0%**Electrical Equipment 0.0%**

| | | |
|--------------------------------|--------|--------|
| Renewable Energy Corp. ASA (b) | 23,650 | 32,795 |
|--------------------------------|--------|--------|

Total Long-Term Investments
(Cost \$165,028,045) 94.4% 121,506,552

| Short-Term Securities | Shares/ Beneficial Interest | |
|---|-----------------------------------|-------------|
| BlackRock Liquidity Funds, TempFund, Institutional Class, 0.13% (d)(e) | 5,681,918 | 5,681,918 |
| BlackRock Liquidity Series, LLC, Money Market Series, 0.24% (d)(e)(f) | 646,850 | 646,850 |
| Total Short-Term Securities (Cost \$6,328,768) 4.9% | | 6,328,768 |
| Total Investments Before Outstanding Options Written (Cost \$171,356,813*) 99.3% | | 127,835,320 |

Options Written**Contracts**

| | | |
|---|-----|----------|
| Exchange-Traded Call Options Written (0.3%) | | |
| Agrium, Inc., Strike Price USD 70, Expires 5/24/10 | 222 | (7,770) |
| American Superconductor Corp., Strike Price USD 30, Expires 5/24/10 | 124 | (18,290) |
| | 120 | (12,900) |

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| | | |
|---|-----|-----------|
| American Superconductor Corp., Strike Price USD 31, Expires 5/24/10 | | |
| Archer-Daniels-Midland Co., Strike Price USD 30, Expires 5/24/10 | 250 | (4,375) |
| CF Industries Holdings, Inc., Strike Price USD 90, Expires 5/24/10 | 62 | (6,975) |
| Cheniere Energy, Inc., Strike Price USD 5, Expires 5/24/10 | 56 | (840) |
| CNH Global NV, Strike Price USD 30, Expires 5/24/10 | 10 | (1,425) |
| Deere & Co., Strike Price USD 60, Expires 5/24/10 | 120 | (24,120) |
| First Solar, Inc., Strike Price USD 120, Expires 5/24/10 | 15 | (35,925) |
| First Solar, Inc., Strike Price USD 140, Expires 5/24/10 | 13 | (9,978) |
| FPL Group, Inc., Strike Price USD 50, Expires 5/24/10 | 170 | (39,525) |
| Itron, Inc., Strike Price USD 70, Expires 5/24/10 | 10 | (10,650) |
| Itron, Inc., Strike Price USD 75, Expires 5/24/10 | 175 | (105,875) |
| Johnson Controls, Inc., Strike Price USD 33, Expires 5/24/10 | 57 | (8,265) |
| Johnson Controls, Inc., Strike Price USD 34, Expires 5/24/10 | 99 | (8,910) |
| MEMC Electronic Materials, Inc., Strike Price USD 17, Expires 5/24/10 | 98 | (294) |
| Mosaic Co. (The), Strike Price USD 60, Expires 5/24/10 | 215 | (3,977) |
| Nalco Holding Co., Strike Price USD 25, Expires 5/24/10 | 245 | (14,700) |
| Ormat Technologies, Inc., Strike Price USD 30, Expires 5/24/10 | 105 | (24,150) |
| Potash Corp. of Saskatchewan, Inc., Strike Price USD 115, Expires 5/24/10 | 135 | (25,853) |
| Quanta Services, Inc., Strike Price USD 20, Expires 5/24/10 | 125 | (9,687) |
| Shaw Group, Inc. (The), Strike Price USD 36, Expires 5/24/10 | 132 | (35,310) |
| SunOpta, Inc., Strike Price USD 5, Expires 6/21/10 | 400 | (12,000) |
| SunPower Corp., Class A, Strike Price USD 20, Expires 5/24/10 | 82 | (1,025) |

Options Written

Contracts

Value

Exchange-Traded Call Options Written (concluded)

| | | |
|---|----|------------|
| Suntech Power Holdings Co. Ltd. - ADR, Strike Price USD 15, Expires 5/24/10 | 70 | \$ (1,575) |
|---|----|------------|

Total Exchange-Traded Call Options Written

(424,394)

Over-the-Counter Call Options Written (0.8)%

| | | |
|---|---------|----------|
| Acciona SA, Strike Price EUR 84.23, Expires 6/03/10, Broker UBS Securities LLC | 2,500 | (809) |
| All America Latina Logistica SA, Strike Price BRL 15.44, Expires 6/09/10, Broker Goldman Sachs & Co. | 59,900 | (29,282) |
| American States Water Co., Strike Price USD 38.38, Expires 5/18/10, Broker Morgan Stanley & Co., Inc. | 23,700 | (6,942) |
| American Water Works Co., Inc., Strike Price USD 21.46, Expires 5/27/10, Broker Citigroup Global Markets | 33,400 | (25,796) |
| Aqua America, Inc., Strike Price USD 18.28, Expires 5/18/10, Broker Citigroup Global Markets | 60,400 | (19,074) |
| Artesian Resources Corp., Class A, Strike Price USD 17.75, Expires 5/17/10, Broker Morgan Stanley & Co., Inc. | 17,700 | (21,152) |
| Athens Water Supply & Sewage Co. SA (The), Strike Price EUR 6.06, Expires 6/03/10, Broker Citigroup Global Markets | 20,000 | (9,982) |
| Athens Water Supply & Sewage Co. SA (The), Strike Price EUR 6.20, Expires 5/19/10, Broker Citigroup Global Markets | 20,500 | (6,090) |
| BrasilAgro - Companhia Brasileira de Propriedades Agricolas, Strike Price BRL 8.79, Expires 6/09/10, Broker Goldman Sachs & Co. | 118,200 | (45,291) |
| BrasilAgro - Companhia Brasileira de Propriedades Agricolas, Strike Price BRL 8.79, Expires 6/16/10, Broker Goldman Sachs & Co. | 118,200 | (47,643) |
| Bunge Ltd., Strike Price USD 62.35, Expires 5/05/10, Broker Goldman Sachs & Co. | 14,800 | |
| California Water Service Group, Strike Price USD 38.08, Expires 5/14/10, Broker Credit Suisse First Boston | 12,200 | (10,635) |
| | 12,200 | (14,186) |

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| | | |
|---|-----------|----------|
| California Water Service Group, Strike Price USD 38.08, Expires 5/28/10, Broker Credit Suisse First Boston | | |
| Cascal NV, Strike Price USD 6.72, Expires 5/27/10, Broker Citigroup Global Markets | 9,100 | (3,020) |
| Cascal NV, Strike Price USD 7.32, Expires 5/18/10, Broker Credit Suisse First Boston | 18,900 | (1,455) |
| China Water Affairs Group Ltd., Strike Price HKD 3.41, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. | 2,050,000 | (13,195) |
| Cia de Saneamento Basico do Estado de Sao Paulo, Strike Price BRL 34.74, Expires 6/09/10, Broker Credit Suisse First Boston | 36,500 | (12,885) |
| Cia de Saneamento de Minas Gerais-COPASA, Strike Price BRL 25.54, Expires 6/09/10, Broker Goldman Sachs & Co. | 72,000 | (29,376) |
| Climate Exchange Plc, Strike Price GBP 4.72, Expires 5/19/10, Broker UBS Securities LLC | 21,400 | (88,971) |
| CNH Global NV, Strike Price USD 33.37, Expires 5/13/10, Broker Morgan Stanley & Co., Inc. | 16,500 | (1,024) |
| Cosan Ltd., Strike Price USD 9.50, Expires 5/07/10, Broker Morgan Stanley & Co., Inc. | 50,000 | (56,018) |
| Cresud SACIF y A - ADR, Strike Price USD 14.02, Expires 5/13/10, Broker Citigroup Global Markets | 28,500 | (11,334) |
| Duoyuan Global Water, Inc. - ADR, Strike Price USD 28.56, Expires 5/18/10, Broker Morgan Stanley & Co., Inc. | 3,100 | (2,195) |
| EDF Energies Nouvelles SA, Strike Price EUR 35.72, Expires 5/19/10, Broker Citigroup Global Markets | 8,000 | (1,006) |
| Fibria Celulose SA - ADR, Strike Price USD 23, Expires 5/18/10, Broker Credit Suisse First Boston | 13,500 | (1,516) |
| Gamesa Corp. Tecnologica SA, Strike Price EUR 10.43, Expires 5/12/10, Broker BNP Paribas | 33,800 | (2,446) |
| General Cable Corp., Strike Price USD 29.80, Expires 5/20/10, Broker UBS Securities LLC | 5,800 | (4,243) |
| Hera SpA, Strike Price EUR 1.76, Expires 5/12/10, Broker Morgan Stanley & Co., Inc. | 219,000 | (3) |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock EcoSolutions Investment Trust (BQR)
(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|--|-----------|-------------|
| Over-the-Counter Call Options Written (continued) | | |
| Hyflux Ltd., Strike Price SGD 3.51, Expires 6/07/10, Broker Goldman Sachs & Co. | 300,000 | \$ (16,068) |
| Iberdrola Renovables SA, Strike Price EUR 3.17, Expires 5/12/10, Broker Morgan Stanley & Co., Inc. | 158,000 | (330) |
| Iberdrola SA, Strike Price EUR 6.01, Expires 6/03/10, Broker Credit Suisse First Boston | 82,000 | (10,469) |
| Ilex Corp., Strike Price USD 33.04, Expires 5/10/10, Broker Credit Suisse First Boston | 7,400 | (5,393) |
| Illovo Sugar Ltd., Strike Price ZAR 30.60, Expires 5/26/10, Broker Credit Suisse First Boston | 105,700 | (2,911) |
| Incitec Pivot Ltd., Strike Price AUD 3.35, Expires 6/07/10, Broker JPMorgan Chase Securities | 157,000 | (15,054) |
| Insituform Technologies, Inc., Strike Price USD 28.22, Expires 5/13/10, Broker Citigroup Global Markets | 9,000 | (35) |
| Inversiones Aguas Metropolitanas SA, Strike Price CLP 656.60, Expires 6/09/10, Broker Credit Suisse First Boston | 675,000 | (42,734) |
| IOI Corp. Bhd, Strike Price MYR 5.48, Expires 6/28/10, Broker JPMorgan Chase Securities | 240,000 | (6,552) |
| Israel Chemicals Ltd., Strike Price ILS 48.63, Expires 5/26/10, Broker Citigroup Global Markets | 40,000 | (954) |
| Johnson Matthey Plc, Strike Price GBP 18.13, Expires 5/19/10, Broker Citigroup Global Markets | 45,000 | (6,156) |
| K+S AG, Strike Price EUR 43.62, Expires 5/19/10, Broker BNP Paribas | 9,000 | (10,047) |
| Kingspan Group Plc, Strike Price EUR 6.99, Expires 5/19/10, Broker Morgan Stanley & Co., Inc. | 10,600 | (4,667) |
| Kurita Water Industries Ltd., Strike Price JPY 2,652.77, Expires 6/07/10, Broker Goldman Sachs & Co. | 32,000 | (39,050) |
| Layne Christensen Co., Strike Price USD 27.89, Expires 5/05/10, Broker UBS Securities LLC | 6,300 | (615) |
| Makhteshim-Agan Industries Ltd., Strike Price ILS 16.59, Expires 5/26/10, Broker Citigroup Global Markets | 85,000 | (1,567) |
| Manila Water Co., Inc., Strike Price PHP 15.40, Expires 6/28/10, Broker Deutsche Bank Securities | 2,500,000 | (24,325) |
| Monsanto Co., Strike Price USD 66.56, Expires 6/01/10, Broker Credit Suisse First Boston | 22,600 | (19,130) |
| Nordex SE, Strike Price EUR 8.57, Expires 5/19/10, Broker UBS Securities LLC | 8,500 | (325) |
| Northumbrian Water Group Plc, Strike Price GBP 2.92, Expires 5/26/10, Broker Deutsche Bank Securities | 194,000 | (4,950) |
| Nufarm Ltd., Strike Price AUD 8.40, Expires 5/11/10, Broker Citigroup Global Markets | 45,761 | (562) |
| Orkla ASA, Strike Price NOK 51.86, Expires 5/19/10, Broker Citigroup Global Markets | 32,600 | (2,548) |
| Pennon Group Plc, Strike Price GBP 5.37, Expires 5/17/10, Broker BNP Paribas | 95,000 | (3,480) |
| Pentair, Inc., Strike Price USD 35.96, Expires 5/17/10, Broker Credit Suisse First Boston | 27,100 | (22,609) |
| Rayonier, Inc., Strike Price USD 48.17, Expires 5/13/10, Broker JPMorgan Chase Securities | 10,500 | (14,748) |
| Renewable Energy Corp. ASA, Strike Price NOK 22.87, Expires 5/19/10, Broker BNP Paribas | 25,438 | (2,787) |
| | 7,200 | (21,176) |

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| | | |
|---|--------|---------|
| Roper Industries, Inc., Strike Price USD 58.09, Expires 5/05/10, Broker Morgan Stanley & Co., Inc. | | |
| Sao Martinho SA, Strike Price BRL 15.71, Expires 6/09/10, Broker Credit Suisse First Boston | 6,750 | (2,248) |
| Sao Martinho SA, Strike Price BRL 16.17, Expires 6/09/10, Broker Goldman Sachs & Co. | 41,700 | (8,650) |
| Sao Martinho SA, Strike Price BRL 16.75, Expires 5/17/10, Broker Credit Suisse First Boston | 41,600 | (1,501) |
| Sasol Ltd. - ADR, Strike Price USD 41.50, Expires 5/04/10, Broker Citigroup Global Markets | 13,900 | (3,243) |
| Severn Trent Plc, Strike Price GBP 12.18, Expires 5/19/10, Broker Citigroup Global Markets | 51,000 | (1,075) |

| Options Written | Contracts | Value |
|--|-----------|----------------|
| Over-the-Counter Call Options Written (concluded) | | |
| Sinofert Holdings Ltd., Strike Price HKD 4.68, Expires 5/11/10, Broker Goldman Sachs & Co. | 1,800,000 | \$ (5,620) |
| SLC Agricola SA, Strike Price BRL 15.25, Expires 6/09/10, Broker Credit Suisse First Boston | 54,000 | (47,576) |
| SLC Agricola SA, Strike Price BRL 15.33, Expires 5/28/10, Broker Credit Suisse First Boston | 13,500 | (10,770) |
| Solarworld AG, Strike Price EUR 11.50, Expires 5/21/10, Broker Citigroup Global Markets | 250 | (2,749) |
| Solarworld AG, Strike Price EUR 12.50, Expires 5/21/10, Broker Citigroup Global Markets | 250 | (556) |
| Suez Environnement Co., Strike Price EUR 16.54, Expires 6/03/10, Broker Citigroup Global Markets | 5,600 | (1,721) |
| Syngenta AG, Registered Shares, Strike Price CHF 287.04, Expires 5/19/10, Broker Citigroup Global Markets | 5,200 | (4,731) |
| Tetra Tech, Inc., Strike Price USD 24, Expires 6/04/10, Broker UBS Securities LLC | 48,000 | (48,138) |
| Tianjin Capital Environmental Protection Group Co. Ltd., Strike Price HKD 2.95, Expires 6/07/10, Broker Deutsche Bank Securities | 938,000 | (2,228) |
| Trimble Navigation Ltd., Strike Price USD 28.17, Expires 5/13/10, Broker Credit Suisse First Boston | 16,500 | (74,851) |
| Umicore, Strike Price EUR 27.19, Expires 5/19/10, Broker UBS Securities LLC | 24,300 | (23,472) |
| United Utilities Group Plc, Strike Price GBP 5.68, Expires 5/12/10, Broker Morgan Stanley & Co., Inc. | 14,000 | (62) |
| United Utilities Group Plc, Strike Price GBP 5.72, Expires 5/19/10, Broker BNP Paribas | 27,000 | (247) |
| Veolia Environnement, Strike Price EUR 25.38, Expires 6/03/10, Broker Citigroup Global Markets | 5,300 | (1,226) |
| Vestas Wind Systems A/S, Strike Price DKK 328.96, Expires 5/19/10, Broker Citigroup Global Markets | 19,500 | (57,713) |
| Viterra, Inc., Strike Price CAD 9.66, Expires 5/04/10, Broker Morgan Stanley & Co., Inc. | 28,000 | |
| Wacker Chemie AG, Strike Price EUR 110, Expires 5/21/10, Broker Morgan Stanley & Co., Inc. | 11 | (3,867) |
| Wacker Chemie AG, Strike Price EUR 112.77, Expires 6/16/10, Broker Credit Suisse First Boston | 3,300 | (18,200) |
| Watts Industries, Inc., Strike Price USD 32.75, Expires 5/13/10, Broker JPMorgan Chase Securities | 18,000 | (50,187) |
| Wilmar International Ltd., Strike Price SGD 6.74, Expires 6/07/10, Broker Deutsche Bank Securities | 25,000 | (5,213) |
| Total Over-the-Counter Call Options Written | | (1,120,655) |
| Total Options Written (Premiums Received \$1,678,874) (1.1)% | | (1,545,049) |
| Total Investments Net of Outstanding Options Written 98.2% | | 126,290,271 |
| Other Assets Less Liabilities 1.8% | | 2,371,959 |
| Net Assets 100.0% | | \$ 128,662,230 |

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* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2010, as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|-----------------|
| Aggregate cost | \$ 177,373,252 |
| Gross unrealized appreciation | \$ 1,113,123 |
| Gross unrealized depreciation | (50,651,055) |
| Net unrealized depreciation | \$ (49,537,932) |

- (a) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (b) Non-income producing security.
- (c) Security, or a portion of security, is on loan.

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2010

29

Schedule of Investments (concluded)

BlackRock EcoSolutions Investment Trust (BQR)

- (d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

| Affiliate | Shares/ Beneficial Interest Held at October 31, 2009 | Net Activity | Shares/ Beneficial Interest Held at April 30, 2010 | Income |
|--|---|--------------|---|----------|
| BlackRock Liquidity Funds, TempFund, Institutional Class | 7,177,667 | (1,495,749) | 5,681,918 | \$ 2,195 |
| BlackRock Liquidity Series, LLC Money Market Series | 2,141,500 | (1,494,650) | 646,850 | \$ 6,062 |

- (e) Represents current yield as of report date.
(f) Security purchased with the cash collateral from securities loans.

Foreign currency exchange contracts as of April 30, 2010 were as follows:

| Currency Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|---------------|--------------------------|-----------------|--|
| AUD 87,000 | USD 80,684 | Citigroup Global Markets | 5/05/10 | \$ (229) |
| EUR 289,000 | USD 384,718 | Deutsche Bank Securities | 5/05/10 | 79 |
| USD 563,625 | DKK 3,148,000 | Deutsche Bank Securities | 5/05/10 | 497 |
| USD 419,738 | EUR 315,000 | UBS Securities LLC | 5/04/10 | 324 |
| USD 6,663 | EUR 5,000 | UBS Securities LLC | 5/04/10 | 5 |
| Total | | | | \$ 676 |

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks

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and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2010 in determining the investments:

Investments in Securities

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|--|----------------------|----------------------|---------|-----------------------|
| Assets: | | | | |
| Common Stocks: | | | | |
| Auto Components | \$ 1,165,573 | | | \$ 1,165,573 |
| Building Products | | \$ 220,070 | | 220,070 |
| Chemicals | 14,385,696 | 16,413,592 | | 30,799,288 |
| Commercial Services & Supplies | 2,620,060 | 700,684 | | 3,320,744 |
| Construction & Engineering | 2,541,646 | | | 2,541,646 |
| Diversified Financial Services | 539,632 | | | 539,632 |
| Electric Utilities | 1,936,260 | 1,996,473 | | 3,932,733 |
| Electrical Equipment | 4,321,714 | 4,720,615 | | 9,042,329 |
| Electronic Equipment, Instruments & Components | 4,456,400 | | | 4,456,400 |
| Food Products | 12,468,936 | 2,105,887 | | 14,574,823 |
| Independent Power Producers & Energy Traders | 742,338 | 2,166,456 | | 2,908,794 |
| Industrial Conglomerates | | 610,862 | | 610,862 |
| Machinery | 8,143,823 | 2,079,101 | | 10,222,924 |
| Multi-Utilities | | 2,415,711 | | 2,415,711 |
| Oil, Gas & Consumable Fuels | 1,266,704 | 1,355,477 | | 2,622,181 |
| Paper & Forest Products | 591,530 | 613,672 | | 1,205,202 |
| Real Estate Investment Trusts (REITs) | 2,611,693 | | | 2,611,693 |
| Road & Rail | 1,189,788 | | | 1,189,788 |
| Semiconductors & Semiconductor Equipment | 282,746 | | | 282,746 |
| Water Utilities | 15,157,049 | 11,653,569 | | 26,810,618 |
| Rights: | | | | |
| Electrical Equipment | | 32,795 | | 32,795 |
| Short-Term Securities | 5,681,918 | 646,850 | | 6,328,768 |
| Total | \$ 80,103,506 | \$ 47,731,814 | | \$ 127,835,320 |

Other Financial Instruments¹

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|---------------------|---------------------|-----------------------|---------|-----------------------|
| Assets: | | | | |
| | | \$ 905 | | \$ 905 |
| Liabilities: | | | | |
| | \$ (424,394) | (1,120,884) | | (1,545,278) |
| Total | \$ (424,394) | \$ (1,119,979) | | \$ (1,544,373) |

¹ Other financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value. See Notes to Financial Statements.

Schedule of Investments April 30, 2010 (Unaudited)

BlackRock Energy and Resources Trust (BGR)
 (Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|--|-----------|--------------|
| Construction & Engineering 0.6% | | |
| MYR Group, Inc. (a)(b) | 269,231 | \$ 4,827,312 |
| Energy Equipment & Services 19.6% | | |
| Cameron International Corp. (a) | 315,000 | 12,429,900 |
| Core Laboratories NV | 44,500 | 6,670,105 |
| Halliburton Co. | 561,300 | 17,203,845 |
| National Oilwell Varco, Inc. | 429,700 | 18,919,691 |
| Noble Corp. (a) | 530,800 | 20,961,292 |
| Schlumberger Ltd. | 325,600 | 23,254,352 |
| Technip SA | 212,000 | 16,951,733 |
| Transocean Ltd. (a) | 335,900 | 24,335,955 |
| Weatherford International Ltd. (a) | 833,900 | 15,101,929 |
| | | 155,828,802 |
| Gas Utilities 3.9% | | |
| EQT Corp. | 486,000 | 21,136,140 |
| Questar Corp. | 208,700 | 10,007,165 |
| | | 31,143,305 |
| Metals & Mining 3.3% | | |
| BHP Billiton Ltd. - ADR (c) | 177,800 | 12,942,062 |
| Goldcorp, Inc. | 98,836 | 4,272,680 |
| Silver Wheaton Corp. (a) | 450,000 | 8,784,000 |
| | | 25,998,742 |
| Oil, Gas & Consumable Fuels 70.9% | | |
| Alpha Natural Resources, Inc. (a) | 436,000 | 20,526,880 |
| AltaGas Income Trust | 451,400 | 7,696,641 |
| Apache Corp. | 187,000 | 19,029,120 |
| Arch Coal, Inc. | 554,800 | 14,979,600 |
| Cabot Oil & Gas Corp. (c) | 361,400 | 13,057,382 |
| Cimarex Energy Co. | 125,300 | 8,530,424 |
| Consol Energy, Inc. | 482,621 | 21,563,506 |
| Copano Energy LLC | 260,100 | 6,814,620 |
| Crescent Point Energy Corp. | 313,400 | 13,300,526 |
| Diamond Offshore Drilling, Inc. | 70,200 | 5,552,820 |
| Enbridge Energy Partners LP | 73,200 | 3,752,964 |
| Enterprise Products Partners LP | 653,105 | 23,159,103 |
| EOG Resources, Inc. | 286,500 | 32,122,380 |
| EXCO Resources, Inc. | 1,161,200 | 21,540,260 |
| Galleon Energy, Inc. (a) | 1,024,400 | 7,109,687 |
| Keyera Facilities Income Fund | 619,867 | 16,628,643 |
| MarkWest Energy Partners LP | 589,000 | 18,111,750 |
| Massey Energy Co. | 716,500 | 26,245,395 |
| Occidental Petroleum Corp. | 340,700 | 30,206,462 |
| ONEOK Partners LP | 144,800 | 8,924,024 |
| Peabody Energy Corp. | 503,700 | 23,532,864 |
| Pembina Pipeline Income Fund | 265,500 | 4,772,623 |
| Penn Virginia Corp. | 994,500 | 25,369,695 |

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| | | |
|---------------------------------|-----------|------------|
| Petrohawk Energy Corp. (a) | 2,312,400 | 49,924,716 |
| Petroleo Brasileiro SA - ADR | 603,600 | 22,900,584 |
| Plains All American Pipeline LP | 165,400 | 9,591,546 |
| Range Resources Corp. | 307,000 | 14,662,320 |
| Ship Finance International Ltd. | 471,200 | 9,329,760 |
| Southwestern Energy Co. (a) | 445,000 | 17,657,600 |
| St. Mary Land & Exploration Co. | 93,100 | 3,746,344 |
| Targa Resources Partners LP | 300,000 | 8,028,000 |
| Whiting Petroleum Corp. (a)(d) | 501,220 | 45,275,203 |
| Williams Partners LP | 245,200 | 10,374,412 |

564,017,854

Pipelines 0.8%

| | | |
|--------------------------------|---------|-----------|
| Magellan Midstream Partners LP | 134,200 | 6,386,578 |
|--------------------------------|---------|-----------|

Transportation 1.0%

| | | |
|---------------------------------|---------|-----------|
| Nordic American Tanker Shipping | 266,400 | 8,322,336 |
|---------------------------------|---------|-----------|

Total Long-Term Investments

(Cost \$714,554,865) 100.1% 796,524,929

Short-Term Securities

| | Shares/ Beneficial Interest | Value |
|---|-----------------------------------|---------------|
| BlackRock Liquidity Funds, TempFund, Institutional Class, 0.13% (e)(f) | 13,799,937 | \$ 13,799,937 |
| BlackRock Liquidity Series, LLC, Money Market Series, 0.24% (e)(f)(g) | 430,050 | 430,050 |

Total Short-Term Securities

(Cost \$14,229,987) 1.8% 14,229,987

Total Investments Before Outstanding Options Written

(Cost \$728,784,852*) 101.9% 810,754,916

Options Written

Contracts

Exchange-Traded Call Options Written (0.8%)

| | | |
|--|-------|-----------|
| Alpha Natural Resources, Inc., Strike Price USD 50, Expires 5/24/10 | 1,040 | (163,800) |
| Alpha Natural Resources, Inc., Strike Price USD 50, Expires 6/21/10 | 550 | (141,625) |
| Alpha Natural Resources, Inc., Strike Price USD 55, Expires 5/24/10 | 100 | (5,000) |
| Apache Corp., Strike Price USD 105, Expires 5/24/10 | 280 | (53,900) |
| Apache Corp., Strike Price USD 110, Expires 5/24/10 | 280 | (18,200) |
| Apache Corp., Strike Price USD 110, Expires 6/21/10 | 100 | (19,250) |
| Arch Coal, Inc., Strike Price USD 25, Expires 5/24/10 | 300 | (75,000) |
| Arch Coal, Inc., Strike Price USD 28, Expires 5/24/10 | 200 | (16,000) |
| BHP Billiton Ltd. - ADR, Strike Price USD 82.50, Expires 5/18/10 | 350 | (2,445) |
| BHP Billiton Ltd. - ADR, Strike Price USD 85, Expires 5/24/10 | 180 | (1,350) |
| BHP Billiton Ltd. - ADR, Strike Price USD 85, Expires 6/21/10 | 100 | (4,250) |
| Cabot Oil & Gas Corp., Strike Price USD 40, Expires 5/24/10 | 690 | (29,325) |
| Cameron International Corp., Strike Price USD 45, Expires 5/24/10 | 400 | (19,000) |
| Cameron International Corp., Strike Price USD 45, Expires 6/21/10 | 700 | (77,000) |
| Cimarex Energy Co., Strike Price USD 60, Expires 5/24/10 | 50 | (42,000) |
| Cimarex Energy Co., Strike Price USD 65, Expires 5/24/10 | 100 | (45,500) |

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| | | |
|---|-------|-----------|
| Cimarex Energy Co., Strike Price USD 65, Expires 6/21/10 | 300 | (162,000) |
| Diamond Offshore Drilling, Inc., Strike Price USD 88.63, Expires 5/24/10 | 275 | (12,375) |
| EOG Resources, Inc., Strike Price USD 100, Expires 5/24/10 | 200 | (261,000) |
| EOG Resources, Inc., Strike Price USD 100, Expires 7/19/10 | 100 | (151,500) |
| EOG Resources, Inc., Strike Price USD 110, Expires 5/24/10 | 360 | (185,400) |
| EOG Resources, Inc., Strike Price USD 115, Expires 6/21/10 | 100 | (46,000) |
| EQT Corp., Strike Price USD 45, Expires 6/21/10 | 420 | (45,150) |
| EXCO Resources, Inc., Strike Price USD 20, Expires 5/24/10 | 1,000 | (42,500) |
| EXCO Resources, Inc., Strike Price USD 22.50, Expires 5/24/10 | 1,000 | (10,000) |
| EXCO Resources, Inc., Strike Price USD 22.50, Expires 6/21/10 | 100 | (2,750) |
| Goldcorp, Inc., Strike Price USD 42, Expires 6/21/10 | 125 | (35,813) |
| Halliburton Co., Strike Price USD 32, Expires 5/24/10 | 1,100 | (102,850) |
| Massey Energy Co., Strike Price USD 47, Expires 5/24/10 | 500 | (8,750) |
| Massey Energy Co., Strike Price USD 49, Expires 5/24/10 | 200 | (2,500) |
| Massey Energy Co., Strike Price USD 55, Expires 5/24/10 | 300 | (1,500) |
| Massey Energy Co., Strike Price USD 55, Expires 7/19/10 | 1,550 | (42,625) |
| National Oilwell Varco, Inc., Strike Price USD 42, Expires 5/24/10 | 250 | (69,375) |
| National Oilwell Varco, Inc., Strike Price USD 45, Expires 5/24/10 | 625 | (75,000) |
| National Oilwell Varco, Inc., Strike Price USD 46, Expires 5/24/10 | 100 | (8,000) |
| National Oilwell Varco, Inc., Strike Price USD 46, Expires 6/21/10 | 425 | (65,875) |
| National Oilwell Varco, Inc., Strike Price USD 47, Expires 6/21/10 | 250 | (30,000) |
| See Notes to Financial Statements. | | |

SEMI-ANNUAL REPORT

APRIL 30, 2010

31

Schedule of Investments (continued)

BlackRock Energy and Resources Trust (BGR)
(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|--|-----------|-------------|
| Exchange-Traded Call Options Written (concluded) | | |
| Noble Corp., Strike Price USD 42, Expires 5/24/10 | 875 | \$ (50,313) |
| Noble Corp., Strike Price USD 43, Expires 5/24/10 | 200 | (8,000) |
| Noble Corp., Strike Price USD 43, Expires 6/21/10 | 500 | (43,750) |
| Noble Corp., Strike Price USD 45, Expires 6/21/10 | 250 | (11,250) |
| Occidental Petroleum Corp., Strike Price USD 85, Expires 5/24/10 | 175 | (89,688) |
| Occidental Petroleum Corp., Strike Price USD 86.50, Expires 5/24/10 | 175 | (70,264) |
| Peabody Energy Corp., Strike Price USD 48, Expires 5/24/10 | 500 | (65,750) |
| Peabody Energy Corp., Strike Price USD 49, Expires 5/24/10 | 475 | (46,075) |
| Peabody Energy Corp., Strike Price USD 49, Expires 6/21/10 | 500 | (93,500) |
| Peabody Energy Corp., Strike Price USD 50, Expires 5/24/10 | 425 | (30,387) |
| Penn Virginia Corp., Strike Price USD 25, Expires 5/24/10 | 500 | (77,500) |
| Penn Virginia Corp., Strike Price USD 30, Expires 6/21/10 | 82 | (3,485) |
| Petrohawk Energy Corp., Strike Price USD 22, Expires 5/24/10 | 1,000 | (80,000) |
| Petrohawk Energy Corp., Strike Price USD 23, Expires 5/24/10 | 500 | (22,500) |
| Petrohawk Energy Corp., Strike Price USD 24, Expires 5/24/10 | 3,000 | (67,500) |
| Petrohawk Energy Corp., Strike Price USD 25, Expires 5/24/10 | 500 | (5,000) |
| Petrohawk Energy Corp., Strike Price USD 25, Expires 6/21/10 | 762 | (28,575) |
| Petrohawk Energy Corp., Strike Price USD 26, Expires 6/21/10 | 1 | (25) |
| Petroleo Brasileiro SA - ADR, Strike Price USD 40, Expires 5/24/10 | 275 | (17,187) |
| Petroleo Brasileiro SA - ADR, Strike Price USD 40, Expires 6/21/10 | 250 | (30,625) |
| Questar Corp., Strike Price USD 45, Expires 5/24/10 | 500 | (167,500) |
| Questar Corp., Strike Price USD 46, Expires 5/18/10 | 300 | (68,260) |
| Range Resources Corp., Strike Price USD 52.50, Expires 5/24/10 | 420 | (14,700) |
| Range Resources Corp., Strike Price USD 55, Expires 5/24/10 | 250 | (3,750) |
| Schlumberger Ltd., Strike Price USD 65, Expires 5/24/10 | 795 | (554,513) |
| Schlumberger Ltd., Strike Price USD 66, Expires 5/22/10 | 350 | (211,526) |
| Ship Finance International Ltd., Strike Price USD 18.75, Expires 5/24/10 | 250 | (31,965) |
| Silver Wheaton Corp., Strike Price USD 16, Expires 5/24/10 | 200 | (71,500) |
| Silver Wheaton Corp., Strike Price USD 17, Expires 6/21/10 | 640 | (183,040) |
| Silver Wheaton Corp., Strike Price USD 18, Expires 5/24/10 | 640 | (113,600) |
| Silver Wheaton Corp., Strike Price USD 18, Expires 6/19/10 | 300 | (63,150) |
| Southwestern Energy Co., Strike Price USD 41, Expires 5/24/10 | 325 | (31,687) |
| Southwestern Energy Co., Strike Price USD 42, Expires 5/24/10 | 325 | (21,937) |
| Southwestern Energy Co., Strike Price USD 43, Expires 5/24/10 | 750 | (33,750) |
| Southwestern Energy Co., Strike Price USD 44, Expires 5/24/10 | 200 | (6,000) |
| St. Mary Land & Exploration Co., Strike Price USD 40, Expires 5/24/10 | 100 | (19,500) |

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| | | |
|--|-------|-------------|
| Transocean Ltd., Strike Price USD 90, Expires 5/24/10 | 1,180 | (21,830) |
| Weatherford International Ltd., Strike Price USD 18, Expires 5/24/10 | 1,500 | (124,500) |
| Weatherford International Ltd., Strike Price USD 18, Expires 6/21/10 | 500 | (60,000) |
| Weatherford International Ltd., Strike Price USD 19, Expires 5/24/10 | 500 | (21,250) |
| Whiting Petroleum Corp., Strike Price USD 80, Expires 6/21/10 | 1,375 | (1,670,625) |
| Whiting Petroleum Corp., Strike Price USD 85, Expires 5/24/10 | 700 | (472,500) |

Total Exchange-Traded Call Options Written (6,883,065)

| Options Written | Contracts | Value |
|---|-----------|-------------|
| Over-the-Counter Call Options Written (0.4)% | | |
| Arch Coal, Inc., Strike Price USD 26.25, Expires 6/07/10, Broker Barclays Capital, Inc. | 450 | \$ (84,355) |
| Arch Coal, Inc., Strike Price USD 27.04, Expires 6/15/10, Broker UBS Securities LLC | 108,000 | (179,898) |
| Cabot Oil & Gas Corp., Strike Price USD 39.52, Expires 5/28/10, Broker Goldman Sachs & Co. | 50,000 | (30,502) |
| Consol Energy, Inc., Strike Price USD 45.2, Expires 5/28/10, Broker UBS Securities LLC | 100,000 | (182,365) |
| Consol Energy, Inc., Strike Price USD 48.54, Expires 5/28/10, Broker UBS Securities LLC | 40,000 | (29,641) |
| Core Laboratories NV, Strike Price USD 151, Expires 6/04/10, Broker Citigroup Global Markets | 15,000 | (56,944) |
| Crescent Point Energy Corp., Strike Price CAD 39.21, Expires 5/10/10, Broker Deutsche Bank Securities | 56,000 | (215,003) |
| Crescent Point Energy Corp., Strike Price CAD 40, Expires 5/24/10, Broker National Financial Services | 509 | (152,830) |
| EOG Resources, Inc., Strike Price USD 110.23, Expires 6/02/10, Broker UBS Securities LLC | 34,000 | (190,176) |
| EQT Corp., Strike Price USD 45, Expires 5/28/10, Broker UBS Securities LLC | 75,000 | (43,861) |
| EQT Corp., Strike Price USD 46.49, Expires 5/28/10, Broker Goldman Sachs & Co. | 44,000 | (11,501) |
| EXCO Resources, Inc., Strike Price USD 19.75, Expires 5/28/10, Broker Goldman Sachs & Co. | 50,000 | (28,360) |
| EXCO Resources, Inc., Strike Price USD 20.37, Expires 6/04/10, Broker UBS Securities LLC | 50,000 | (20,649) |
| EXCO Resources, Inc., Strike Price USD 20.65, Expires 5/28/10, Broker UBS Securities LLC | 50,000 | (17,200) |
| Galleon Energy, Inc., Strike Price CAD 7.14, Expires 6/02/10, Broker Goldman Sachs & Co. | 310,000 | (91,114) |
| Galleon Energy, Inc., Strike Price CAD 7.52, Expires 5/05/10, Broker UBS Securities LLC | 28,000 | (705) |
| Goldcorp, Inc., Strike Price USD 40.31, Expires 5/14/10, Broker UBS Securities LLC | 24,500 | (76,604) |
| Halliburton Co., Strike Price USD 35.27, Expires 6/11/10, Broker UBS Securities LLC | 75,000 | (27,428) |
| Nordic American Tanker Shipping, Strike Price USD 31.09, Expires 5/10/10, Broker JPMorgan Chase Securities | 88,000 | (52,897) |
| Occidental Petroleum Corp., Strike Price USD 86, Expires 7/06/10, Broker UBS Securities LLC | 84,000 | (523,821) |
| Penn Virginia Corp., Strike Price USD 25.25, Expires 5/10/10, Broker Credit Suisse First Boston | 250,000 | (225,325) |
| Penn Virginia Corp., Strike Price USD 26.70, Expires 5/28/10, Broker UBS Securities LLC | 50,000 | (40,312) |
| Petroleo Brasileiro SA - ADR, Strike Price USD 41.19, Expires 5/14/10, Broker Deutsche Bank Securities | 80,000 | (11,678) |
| Petroleo Brasileiro SA - ADR, Strike Price USD 42.02, Expires 5/21/10, Broker Morgan Stanley & Co., Inc. | 100,000 | (17,210) |
| Plains All American Pipeline LP, Strike Price USD 59.10, Expires 6/14/10, Broker Credit Suisse First Boston | 64,500 | (41,774) |

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| | | |
|---|--------|--------------------|
| Range Resources Corp., Strike Price USD 49.94, Expires 5/28/10, Broker UBS Securities LLC | 20,000 | (19,869) |
| Ship Finance International Ltd., Strike Price USD 18.41, Expires 5/14/10, Broker Goldman Sachs & Co. | 60,000 | (87,704) |
| Ship Finance International Ltd., Strike Price USD 18.59, Expires 5/28/10, Broker Goldman Sachs & Co. | 60,000 | (81,059) |
| Ship Finance International Ltd., Strike Price USD 20.65, Expires 6/17/10, Broker UBS Securities LLC | 50,000 | (30,327) |
| St. Mary Land & Exploration Co., Strike Price USD 36.31, Expires 5/10/10, Broker UBS Securities LLC | 30,000 | (120,441) |
| Technip SA, Strike Price EUR 57.32, Expires 5/12/10, Broker Morgan Stanley & Co., Inc. | 64,000 | (251,941) |
| Total Over-the-Counter Call Options Written | | (2,943,494) |

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock Energy and Resources Trust (BGR)
(Percentages shown are based on Net Assets)

| | Value |
|---|----------------|
| Total Options Written (Premiums Received \$8,391,310) (1.2)% | \$ (9,826,559) |
| Total Investments Net of Outstanding Options Written 100.7% | 800,928,357 |
| Liabilities in Excess of Other Assets (0.7)% | (5,211,669) |
| Net Assets 100.0% | \$ 795,716,688 |

* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2010, as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|----------------|
| Aggregate cost | \$ 711,073,044 |
| Gross unrealized appreciation | \$ 118,329,812 |
| Gross unrealized depreciation | (18,647,940) |
| Net unrealized appreciation | \$ 99,681,872 |

- (a) Non-income producing security.
- (b) Restricted security as to resale acquired 12/20/07. As of report date the Trust held 0.6% of its net assets, with a current market value of \$4,827,312 and an original cost of \$3,500,003 in these securities.
- (c) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (d) Security, or a portion of security, is on loan.
- (e) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

| Affiliate | Shares/ Beneficial Interest Held at October 31, 2009 | Net Activity | Shares/ Beneficial Interest Held at April 30, 2010 | Income |
|--|---|-----------------|---|-----------|
| BlackRock Liquidity Funds, TempFund, Institutional Class | 18,701,414 | (4,901,477) | 13,799,937 | \$ 10,225 |
| BlackRock Liquidity Series, LLC Money Market Series | 5,894,700 | (5,464,650) | 430,050 | \$ 10,882 |

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- (f) Represents current yield as of report date.
 (g) Security purchased with the cash collateral from securities loans.

Foreign currency exchange contracts as of April 30, 2010 were as follows:

| Currency Purchased | | Currency Sold | | Counterparty | Settlement Date | Unrealized Appreciation |
|--------------------|-------|---------------|-------|----------------------------|-----------------|-------------------------|
| USD | 2,986 | CAD | 3,000 | Credit Agricole Securities | 5/04/10 | \$ 32 |

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market- corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2010 in determining the investments:

Investments in Securities

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|----------------------------|-----------------------|----------------------|---------|-----------------------|
| Assets: | | | | |
| Common Stocks ¹ | \$ 779,573,196 | \$ 16,951,733 | | \$ 796,524,929 |
| Short-Term Securities | 13,799,937 | 430,050 | | 14,229,987 |
| Total | \$ 793,373,133 | \$ 17,381,783 | | \$ 810,754,916 |

¹ See above Schedule of Investments for values in each industry excluding Level 2, Energy Equipment & Services, within the table.

Other Financial Instruments²

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|------------------|-----------------------|-----------------------|---------|-----------------------|
| Assets: | | \$ 32 | | \$ 32 |
| Liabilities: | \$ (6,651,435) | (3,175,124) | | (9,826,559) |
| Total | \$ (6,651,435) | \$ (3,175,092) | | \$ (9,826,527) |

2 Other financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value.
See Notes to Financial Statements.

Schedule of Investments April 30, 2010 (Unaudited)

BlackRock Global Opportunities Equity Trust (BOE)
(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|---|-----------|--------------|
| Australia 0.8% | | |
| Australia & New Zealand Banking Group Ltd. | 165,000 | \$ 3,654,631 |
| BHP Billiton Ltd. - ADR | 98,500 | 7,169,815 |
| | | 10,824,446 |
| Austria 0.5% | | |
| Erste Group Bank AG | 142,900 | 6,344,555 |
| Belgium 0.5% | | |
| Anheuser-Busch InBev NV | 143,400 | 6,956,560 |
| Bermuda 0.3% | | |
| Bunge Ltd. | 83,300 | 4,410,735 |
| Brazil 1.6% | | |
| Banco Santander Brasil SA - ADR | 203,800 | 2,370,194 |
| BM&FBOVESPA SA | 395,144 | 2,602,847 |
| Cia de Bebidas das Americas - ADR | 47,500 | 4,645,500 |
| Cia Siderurgica Nacional SA - ADR | 272,600 | 5,083,990 |
| Usinas Siderurgicas de Minas Gerais SA, Class A - Preference Shares | 189,400 | 6,190,027 |
| | | 20,892,558 |
| Canada 3.7% | | |
| Canadian Natural Resources Ltd. | 33,000 | 2,539,020 |
| Canadian Natural Resources Ltd. | 110,900 | 8,540,763 |
| Crescent Point Energy Corp. | 134,600 | 5,712,351 |
| Enbridge, Inc. | 114,500 | 5,560,430 |
| Pan American Silver Corp. | 341,300 | 9,037,624 |
| Potash Corp. of Saskatchewan, Inc. | 55,300 | 6,110,650 |
| Toronto-Dominion Bank (The) | 67,400 | 5,009,549 |
| TransCanada Corp. | 181,300 | 6,396,724 |
| | | 48,907,111 |
| China 0.9% | | |
| China Construction Bank Corp., Class H | 3,818,800 | 3,101,143 |
| Focus Media Holding Ltd. - ADR (a) | 279,000 | 4,681,620 |
| Industrial & Commercial Bank of China | 4,911,100 | 3,579,443 |
| | | 11,362,206 |
| Finland 0.8% | | |
| Fortum Oyj | 193,000 | 4,986,976 |
| Nokia Oyj - ADR | 462,700 | 5,626,432 |
| | | 10,613,408 |
| France 2.7% | | |
| AXA SA | 326,900 | 6,496,299 |
| BNP Paribas | 86,180 | 5,919,380 |

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| | | |
|---------------------------|---------|------------|
| Renault SA (a) | 98,300 | 4,554,247 |
| Societe Generale | 49,500 | 2,643,266 |
| Total SA | 199,209 | 10,838,440 |
| Unibail-Rodamco SE - REIT | 29,300 | 5,537,717 |

35,989,349

Germany 6.1%

| | | |
|-----------------------------------|---------|------------|
| Allianz SE | 58,600 | 6,718,207 |
| Bayerische Motoren Werke AG | 138,300 | 6,839,911 |
| Deutsche Boerse AG | 48,800 | 3,788,467 |
| Deutsche Lufthansa AG (a) | 636,500 | 10,584,629 |
| Deutsche Post AG | 465,600 | 7,551,834 |
| Deutsche Telekom AG | 483,100 | 6,290,090 |
| Merck KGaA | 40,800 | 3,353,770 |
| RWE AG | 78,900 | 6,490,171 |
| SAP AG - ADR | 136,100 | 6,457,945 |
| Siemens AG | 125,100 | 12,338,159 |
| Volkswagen AG - Preference Shares | 95,627 | 9,238,826 |

79,652,009

Hong Kong 1.0%

| | | |
|---------------------------|---------|-----------|
| Cheung Kong Holdings Ltd. | 541,000 | 6,671,532 |
| CNOOC Ltd. - ADR | 15,500 | 2,726,760 |
| Wing Hang Bank Ltd. | 312,600 | 3,168,833 |

12,567,125

Common Stocks

Shares

Value

India 0.7%

| | | | |
|--------------------------------------|---------|----|-----------|
| Punjab National Bank Ltd. | 232,500 | \$ | 5,400,986 |
| Sterlite Industries India Ltd. - ADR | 224,200 | | 4,066,988 |

9,467,974

Ireland 0.5%

| | | |
|------------------------|---------|-----------|
| Accenture Plc, Class A | 155,500 | 6,786,020 |
|------------------------|---------|-----------|

Israel 0.3%

| | | |
|---|--------|-----------|
| Teva Pharmaceutical Industries Ltd. - ADR | 59,000 | 3,465,070 |
|---|--------|-----------|

Italy 0.4%

| | | |
|-------------------------|-----------|-----------|
| Intesa Sanpaolo SpA (a) | 1,547,900 | 5,101,755 |
|-------------------------|-----------|-----------|

Japan 10.0%

| | | |
|---------------------------------------|-----------|------------|
| Amada Co. Ltd. | 969,000 | 7,955,618 |
| Asahi Breweries Ltd. | 233,000 | 4,185,471 |
| Canon, Inc. | 184,600 | 8,444,212 |
| Fujitsu Ltd. | 468,000 | 3,290,959 |
| Honda Motor Co. Ltd. | 366,200 | 12,391,312 |
| ITOCHU Corp. | 1,028,300 | 8,908,840 |
| Japan Tobacco, Inc. | 2,650 | 9,183,430 |
| JTEKT Corp. | 1,177,700 | 13,532,419 |
| Marubeni Corp. | 1,615,300 | 9,530,833 |
| Mitsubishi Heavy Industries Ltd. | 1,670,600 | 6,729,308 |
| Mitsubishi UFJ Financial Group, Inc. | 1,007,800 | 5,251,681 |
| Mitsui & Co. Ltd. | 556,100 | 8,357,680 |
| Nitto Denko Corp. | 171,300 | 6,693,379 |
| Nomura Holdings, Inc. | 864,900 | 5,978,288 |
| Sumitomo Mitsui Financial Group, Inc. | 206,200 | 6,819,414 |

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| | | |
|--|-----------|-------------|
| T&D Holdings, Inc. | 279,600 | 7,303,828 |
| Tokio Marine Holdings, Inc. | 218,800 | 6,513,811 |
| | | 131,070,483 |
| Malaysia 0.4% | | |
| Bumiputra-Commerce Holdings Bhd | 1,074,400 | 4,757,438 |
| Mexico 0.8% | | |
| Fomento Economico Mexicano SAB de CV - ADR | 96,200 | 4,553,146 |
| Grupo Mexico SAB de CV | 2,492,200 | 6,576,505 |
| | | 11,129,651 |
| Netherlands 1.5% | | |
| Aegon NV (a) | 846,000 | 5,916,931 |
| Corio NV - REIT | 47,400 | 2,742,216 |
| ING Groep NV (a) | 743,500 | 6,562,377 |
| VimpelCom Ltd. - ADR (a) | 247,700 | 4,314,934 |
| | | 19,536,458 |
| New Zealand 0.4% | | |
| Telecom Corp. of New Zealand Ltd. | 3,107,100 | 4,859,048 |
| Singapore 1.0% | | |
| CapitaLand Ltd. | 1,100,451 | 2,972,565 |
| DBS Group Holdings Ltd. | 334,000 | 3,677,671 |
| Wilmar International Ltd. | 1,329,900 | 6,677,491 |
| | | 13,327,727 |
| South Africa 0.4% | | |
| Naspers Ltd. | 124,500 | 5,017,441 |
| South Korea 0.7% | | |
| Samsung Electronics Co. Ltd. | 12,900 | 9,808,371 |
| Spain 1.7% | | |
| Banco Santander SA | 694,900 | 8,835,905 |
| Inditex SA | 94,500 | 5,848,913 |
| Telefonica SA | 351,800 | 7,963,081 |
| | | 22,647,899 |
| Sweden 1.0% | | |
| Nordea Bank AB | 584,200 | 5,699,591 |
| Svenska Cellulosa AB, B Shares | 558,800 | 7,281,116 |
| | | 12,980,707 |
| Switzerland 2.3% | | |
| ACE Ltd. | 127,700 | 6,792,363 |
| Nestle SA | 166,299 | 8,137,163 |
| See Notes to Financial Statements. | | |

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)
(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|--|-----------|--------------|
| Switzerland (concluded) | | |
| Novartis AG | 182,900 | \$ 9,325,112 |
| Swiss Life Holding AG (a) | 52,100 | 6,333,051 |
| | | 30,587,689 |
| Taiwan 0.5% | | |
| Mega Financial Holding Co. Ltd. | 6,493,800 | 3,792,468 |
| Siliconware Precision Industries Co. - ADR | 502,400 | 3,089,760 |
| | | 6,882,228 |
| Thailand 0.7% | | |
| Bangkok Bank PCL | 849,700 | 3,113,117 |
| Banpu PCL | 341,200 | 6,683,332 |
| | | 9,796,449 |
| United Kingdom 4.6% | | |
| Barclays Plc - ADR | 382,400 | 7,808,608 |
| BP Plc | 550,000 | 4,797,065 |
| Cairn Energy Plc (a) | 368,852 | 2,251,040 |
| GlaxoSmithKline Plc | 364,136 | 6,758,747 |
| HSBC Holdings Plc | 659,130 | 6,711,563 |
| Royal Dutch Shell Plc - ADR | 164,900 | 10,347,475 |
| Unilever Plc | 236,800 | 7,115,905 |
| Vodafone Group Plc - ADR | 370,700 | 8,229,540 |
| WPP Plc | 622,600 | 6,601,038 |
| | | 60,620,981 |
| United States 47.8% | | |
| Adobe Systems, Inc. (a) | 179,400 | 6,026,046 |
| American Electric Power Co., Inc. | 173,500 | 5,951,050 |
| Ameriprise Financial, Inc. | 181,600 | 8,418,976 |
| Amgen, Inc. (a) | 110,500 | 6,338,280 |
| Apple, Inc. (a) | 52,100 | 13,604,352 |
| Applied Materials, Inc. | 382,300 | 5,268,094 |
| Arch Coal, Inc. | 289,900 | 7,827,300 |
| AT&T Inc. (b) | 259,900 | 6,772,994 |
| Avon Products, Inc. | 196,800 | 6,362,544 |
| Becton Dickinson & Co. | 18,800 | 1,435,756 |
| Bristol-Myers Squibb Co. | 333,700 | 8,439,273 |
| Chevron Corp. | 78,400 | 6,384,896 |
| Cisco Systems, Inc. (a) | 226,700 | 6,102,764 |
| Citigroup, Inc. (a) | 1,171,700 | 5,120,329 |
| Colgate-Palmolive Co. | 131,400 | 11,050,740 |
| Comerica, Inc. | 161,000 | 6,762,000 |
| ConAgra Foods, Inc. | 275,000 | 6,729,250 |
| ConocoPhillips | 195,000 | 11,542,050 |
| Continental Airlines, Inc., Class B (a) | 276,500 | 6,179,775 |
| Corning, Inc. | 502,500 | 9,673,125 |

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| | | |
|--|-----------|------------|
| Deere & Co. | 209,900 | 12,556,218 |
| DIRECTV, Class A (a) | 194,400 | 7,043,112 |
| Dominion Resources, Inc. | 144,900 | 6,056,820 |
| Dow Chemical (The) | 264,500 | 8,154,535 |
| E.I. du Pont de Nemours & Co. | 120,700 | 4,808,688 |
| eBay, Inc. (a) | 360,900 | 8,593,029 |
| EMC Corp. (a) | 421,300 | 8,008,913 |
| Express Scripts, Inc. (a) | 45,400 | 4,545,902 |
| Exxon Mobil Corp. | 197,100 | 13,373,235 |
| Federal Realty Investment Trust - REIT | 51,500 | 3,985,585 |
| FMC Corp. | 134,500 | 8,559,580 |
| General Electric Co. | 1,122,900 | 21,177,894 |
| General Mills, Inc. | 80,300 | 5,715,754 |
| Genzyme Corp. (a) | 102,700 | 5,467,748 |
| Goodrich Corp. | 157,700 | 11,698,186 |
| Google, Inc., Class A (a) | 15,800 | 8,301,952 |
| Hewlett-Packard Co. | 150,400 | 7,816,288 |
| Home Depot, Inc. | 197,700 | 6,968,925 |
| Hudson City Bancorp, Inc. | 235,400 | 3,130,820 |
| Intel Corp. (b) | 391,700 | 8,942,511 |
| International Business Machines Corp. | 82,800 | 10,681,200 |

Common Stocks

Shares

Value

United States (concluded)

| | | | |
|--------------------------------------|---------|----|------------|
| International Paper Co. | 426,900 | \$ | 11,415,306 |
| Johnson & Johnson | 81,600 | | 5,246,880 |
| KeyCorp | 904,700 | | 8,160,394 |
| Kohl's Corp. (a)(b) | 107,500 | | 5,911,425 |
| Las Vegas Sands Corp. (a) | 267,600 | | 6,652,536 |
| Liberty Global, Inc., Class A (a)(c) | 238,800 | | 6,545,508 |
| Lincoln National Corp. | 215,300 | | 6,586,027 |
| Manpower, Inc. | 96,000 | | 5,385,600 |
| McKesson Corp. | 50,200 | | 3,253,462 |
| Microsoft Corp. (b) | 645,900 | | 19,725,786 |
| Morgan Stanley | 145,700 | | 4,403,054 |
| Newmont Mining Corp. | 178,000 | | 9,982,240 |
| News Corp., Class A | 456,500 | | 7,039,230 |
| NII Holdings, Inc. (a) | 114,800 | | 4,869,816 |
| Nike, Inc. | 87,800 | | 6,664,898 |
| Norfolk Southern Corp. | 174,300 | | 10,341,219 |
| Occidental Petroleum Corp. | 131,400 | | 11,649,924 |
| Oracle Corp. | 318,700 | | 8,235,208 |
| Owens-Illinois, Inc. (a) | 241,600 | | 8,562,304 |
| Parametric Technology Corp. (a) | 189,100 | | 3,515,369 |
| Peabody Energy Corp. | 116,400 | | 5,438,208 |
| PepsiCo, Inc. | 183,200 | | 11,948,304 |
| Piper Jaffray Cos. (a) | 65,500 | | 2,578,080 |
| QUALCOMM, Inc. | 111,000 | | 4,300,140 |
| St. Jude Medical, Inc. (a) | 78,800 | | 3,216,616 |
| Stanley Black & Decker, Inc. | 105,257 | | 6,541,723 |
| State Street Corp. | 65,800 | | 2,862,300 |
| Stryker Corp. | 128,500 | | 7,381,040 |
| SunTrust Banks, Inc. | 306,400 | | 9,069,440 |
| T. Rowe Price Group, Inc. | 90,200 | | 5,187,402 |
| Target Corp. | 123,100 | | 7,000,697 |
| Temple-Inland, Inc. | 310,600 | | 7,243,192 |
| Texas Instruments, Inc. | 328,400 | | 8,541,684 |
| Textron, Inc. | 392,300 | | 8,960,132 |
| Thermo Fisher Scientific, Inc. (a) | 94,600 | | 5,229,488 |
| U.S. Bancorp | 260,300 | | 6,968,231 |
| United Parcel Service, Inc., Class B | 211,400 | | 14,616,196 |
| Urban Outfitters, Inc. (a) | 140,600 | | 5,273,906 |
| Validus Holdings Ltd. | 192,500 | | 4,922,225 |
| Wal-Mart Stores, Inc. | 179,500 | | 9,630,175 |
| Yum! Brands, Inc. | 202,700 | | 8,598,534 |
| Zions Bancorp. | 261,200 | | 7,504,276 |

628,734,664

Total Long-Term Investments
(Cost \$1,204,996,150) 94.6% 1,245,098,115

| Short-Term Securities | Shares/Beneficial Interest | |
|--|----------------------------|---------------|
| BlackRock Liquidity Funds, TempFund, Institutional Class, 0.13% (d)(e) | 71,034,824 | 71,034,824 |
| BlackRock Liquidity Series, LLC, Money Market Series, 0.24% (d)(e)(f) | 2,850,000 | 2,850,000 |
| Total Short-Term Securities (Cost \$73,884,824) 5.6% | | 73,884,824 |
| Total Investments Before Outstanding Options Written (Cost \$1,278,880,974*) 100.2% | | 1,318,982,939 |

| Options Written | Contracts | |
|---|-----------|----------|
| Exchange-Traded Call Options Written (0.5)% | | |
| ACE Ltd., Strike Price USD 53, Expires 5/13/10 | 700 | (50,260) |
| Adobe Systems, Inc., Strike Price USD 35, Expires 5/24/10 | 1,000 | (40,000) |
| American Electric Power Co., Inc., Strike Price USD 34, Expires 5/24/10 | 475 | (23,750) |
| Amgen, Inc., Strike Price USD 62.50, Expires 5/24/10 | 310 | (1,860) |
| See Notes to Financial Statements. | | |

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)
(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|---|-----------|-------------|
| Exchange-Traded Call Options Written (continued) | | |
| Amgen, Inc., Strike Price USD 62.50, Expires 6/21/10 | 300 | \$ (12,300) |
| Apple, Inc., Strike Price USD 250, Expires 5/24/10 | 200 | (300,000) |
| Apple, Inc., Strike Price USD 280, Expires 6/21/10 | 85 | (52,063) |
| Applied Materials, Inc., Strike Price USD 13.75, Expires 5/24/10 | 455 | (20,752) |
| Applied Materials, Inc., Strike Price USD 14, Expires 5/24/10 | 480 | (17,760) |
| Arch Coal, Inc., Strike Price USD 27, Expires 5/24/10 | 435 | (52,200) |
| Arch Coal, Inc., Strike Price USD 28, Expires 5/24/10 | 150 | (12,000) |
| AT&T Inc., Strike Price USD 26, Expires 5/24/10 | 386 | (16,791) |
| Banco Santander Brasil SA - ADR, Strike Price USD 12.50, Expires 5/24/10 | 560 | (8,400) |
| Barclays Plc - ADR, Strike Price USD 22.50, Expires 5/24/10 | 650 | (13,000) |
| Barclays Plc - ADR, Strike Price USD 22.50, Expires 6/21/10 | 650 | (26,000) |
| BHP Billiton Ltd. - ADR, Strike Price USD 82.50, Expires 5/18/10 | 270 | (1,886) |
| BHP Billiton Ltd. - ADR, Strike Price USD 85, Expires 5/24/10 | 270 | (2,025) |
| Bristol-Myers Squibb Co., Strike Price USD 27, Expires 6/21/10 | 1,350 | (39,150) |
| Canadian Natural Resources Ltd., Strike Price USD 80, Expires 5/24/10 | 330 | (40,425) |
| Cisco Systems, Inc., Strike Price USD 27, Expires 5/24/10 | 260 | (19,500) |
| Colgate-Palmolive Co., Strike Price USD 85, Expires 5/24/10 | 160 | (15,200) |
| Comerica, Inc., Strike Price USD 40, Expires 5/24/10 | 665 | (186,200) |
| Comerica, Inc., Strike Price USD 42.50, Expires 5/24/10 | 220 | (29,150) |
| ConAgra Foods, Inc., Strike Price USD 25, Expires 5/24/10 | 435 | (7,612) |
| ConocoPhillips, Strike Price USD 60, Expires 6/21/10 | 1,070 | (171,200) |
| Continental Airlines, Inc., Class B, Strike Price USD 22.50, Expires 6/21/10 | 1,520 | (266,760) |
| Deere & Co., Strike Price USD 60, Expires 5/24/10 | 880 | (176,880) |
| Dow Chemical Co., Strike Price USD 31, Expires 5/24/10 | 1,450 | (134,850) |
| eBay, Inc., Strike Price USD 27, Expires 6/21/10 | 1,130 | (15,820) |
| eBay, Inc., Strike Price USD 29, Expires 5/24/10 | 860 | (1,720) |
| EMC Corp., Strike Price USD 20, Expires 6/21/10 | 420 | (13,650) |
| Express Scripts, Inc., Strike Price USD 105, Expires 5/24/10 | 250 | (21,875) |
| Exxon Mobil Corp., Strike Price USD 70, Expires 5/24/10 | 700 | (25,550) |
| Focus Media Holding Ltd. - ADR, Strike Price USD 18, Expires 5/24/10 | 800 | (32,000) |
| Fomento Economico Mexicano SAB de CV - ADR, Strike Price USD 50, Expires 5/24/10 | 90 | (2,025) |
| General Electric Co., Strike Price USD 20, Expires 6/21/10 | 2,500 | (92,500) |
| General Mills, Inc., Strike Price USD 75, Expires 5/24/10 | 440 | (3,300) |
| Genzyme Corp., Strike Price USD 55, Expires 5/24/10 | 550 | (31,625) |
| Google, Inc., Class A, Strike Price USD 560, Expires 5/24/10 | 40 | (10,900) |
| Hewlett-Packard Co., Strike Price USD 52.50, Expires 5/24/10 | 1,150 | (133,400) |
| Home Depot, Inc., Strike Price USD 35, Expires 5/24/10 | 210 | (24,150) |
| Intel Corp., Strike Price USD 25, Expires 6/21/10 | 650 | (10,725) |
| International Paper Co., Strike Price USD 28, Expires 5/24/10 | 550 | (27,500) |
| Johnson & Johnson, Strike Price USD 65, Expires 6/21/10 | 450 | (38,700) |
| Las Vegas Sands Corp., Strike Price USD 22, Expires 5/24/10 | 420 | (144,900) |
| Las Vegas Sands Corp., Strike Price USD 23, Expires 5/24/10 | 750 | (206,250) |
| | 750 | (160,875) |

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| | | |
|--|-------|-----------|
| Las Vegas Sands Corp., Strike Price USD 24, Expires 5/24/10 | | |
| Lincoln National Corp., Strike Price USD 32, Expires 5/24/10 | 1,185 | (79,988) |
| McKesson Corp., Strike Price USD 65, Expires 5/24/10 | 275 | (48,813) |
| Microsoft Corp., Strike Price USD 32, Expires 5/24/10 | 1,400 | (14,700) |
| Morgan Stanley, Strike Price USD 30, Expires 5/24/10 | 715 | (93,308) |
| Morgan Stanley, Strike Price USD 31, Expires 5/24/10 | 85 | (6,757) |
| Newmont Mining Corp., Strike Price USD 52.50, Expires 5/24/10 | 300 | (124,500) |
| Newmont Mining Corp., Strike Price USD 55, Expires 5/24/10 | 710 | (170,045) |
| Newmont Mining Corp., Strike Price USD 55, Expires 6/21/10 | 770 | (254,100) |
| Nike, Inc., Strike Price USD 75, Expires 5/24/10 | 220 | (48,400) |

| Options Written | Contracts | Value |
|--|-----------|--------------|
| Exchange-Traded Call Options Written (concluded) | | |
| Norfolk Southern Corp., Strike Price USD 55, Expires 5/24/10 | 650 | \$ (286,000) |
| Occidental Petroleum Corp., Strike Price USD 90, Expires 6/21/10 | 250 | (85,625) |
| Oracle Corp., Strike Price USD 26.25, Expires 5/27/10 | 1,730 | (60,372) |
| Pan American Silver Corp., Strike Price USD 25, Expires 6/21/10 | 670 | (154,100) |
| Parametric Technology Corp., Strike Price USD 20, Expires 6/21/10 | 220 | (7,700) |
| Peabody Energy Corp., Strike Price USD 48, Expires 5/24/10 | 650 | (85,475) |
| PepsiCo, Inc., Strike Price USD 67.50, Expires 5/24/10 | 1,010 | (16,665) |
| Piper Jaffray Cos., Strike Price USD 39.50, Expires 5/12/10 | 655 | (58,207) |
| Potash Corp. of Saskatchewan, Inc., Strike Price USD 115, Expires 5/24/10 | 55 | (10,532) |
| Potash Corp. of Saskatchewan, Inc., Strike Price USD 123, Expires 5/24/10 | 250 | (13,321) |
| QUALCOMM, Inc., Strike Price USD 43, Expires 5/24/10 | 300 | (1,350) |
| QUALCOMM, Inc., Strike Price USD 44, Expires 5/24/10 | 160 | (480) |
| QUALCOMM, Inc., Strike Price USD 44, Expires 6/21/10 | 150 | (1,650) |
| Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 60, Expires 5/24/10 | 783 | (229,028) |
| Stanley Black & Decker, Inc., Strike Price USD 65, Expires 6/21/10 | 349 | (39,263) |
| Sterlite Industries India Ltd. - ADR, Strike Price USD 20, Expires 5/24/10 | 750 | (11,250) |
| Stryker Corp., Strike Price USD 56.50, Expires 5/24/10 | 700 | (116,299) |
| SunTrust Banks, Inc., Strike Price USD 30, Expires 5/24/10 | 215 | (22,575) |
| Target Corp., Strike Price USD 57.50, Expires 5/24/10 | 700 | (77,350) |
| Temple-Inland, Inc., Strike Price USD 25, Expires 6/21/10 | 1,710 | (132,525) |
| Teva Pharmaceutical Industries Ltd. - ADR, Strike Price USD 65, Expires 5/24/10 | 590 | (5,605) |
| Texas Instruments, Inc., Strike Price USD 26, Expires 5/24/10 | 950 | (72,675) |
| Texas Instruments, Inc., Strike Price USD 27, Expires 5/24/10 | 850 | (31,025) |
| Textron, Inc., Strike Price USD 23, Expires 5/24/10 | 2,150 | (182,750) |
| Thermo Fisher Scientific, Inc., Strike Price USD 53, Expires 6/21/10 | 350 | (114,681) |
| U.S. Bancorp, Strike Price USD 27, Expires 5/24/10 | 500 | (32,750) |
| U.S. Bancorp, Strike Price USD 28, Expires 5/24/10 | 39 | (1,033) |
| U.S. Bancorp, Strike Price USD 28, Expires 6/21/10 | 890 | (55,180) |
| United Parcel Service, Inc., Class B, Strike Price USD 65, Expires 5/24/10 | 750 | (326,250) |
| Wal-Mart Stores, Inc., Strike Price USD 55, Expires 5/24/10 | 200 | (6,200) |
| Yum! Brands, Inc., Strike Price USD 43, Expires 5/24/10 | 1,150 | (80,500) |
| Zions Bancorp., Strike Price USD 30, Expires 6/21/10 | 1,430 | (239,525) |

Total Exchange-Traded Call Options Written (6,133,991)

| | | |
|---|-----|-----------|
| Exchange-Traded Put Option Written (0.0)% | | |
| BHP Billiton Ltd. - ADR, Strike Price USD 75, Expires 5/24/10 | 830 | (307,100) |

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Over-the-Counter Call Options Written (0.9)%

| | | |
|--|---------|-----------|
| Accenture Plc, Class A, Strike Price USD 43.42, Expires 6/14/10, Broker Goldman Sachs & Co. | 85,600 | (93,662) |
| Aegon NV, Strike Price EUR 5.14, Expires 5/12/10, Broker Citigroup Global Markets | 465,300 | (121,310) |
| Allianz SE, Strike Price EUR 88.06, Expires 6/03/10, Broker Citigroup Global Markets | 32,300 | (41,247) |
| Amada Co. Ltd., Strike Price JPY 793.47, Expires 6/28/10, Broker Goldman Sachs & Co. | 533,000 | (184,523) |
| Amerprise Financial, Inc., Strike Price USD 45.54, Expires 5/26/10, Broker Citigroup Global Markets | 100,000 | (186,120) |
| Anheuser-Busch InBev NV, Strike Price EUR 38.26, Expires 5/12/10, Broker Citigroup Global Markets | 78,900 | (12,414) |
| Applied Materials, Inc., Strike Price USD 14.19, Expires 5/20/10, Broker UBS Securities LLC | 117,000 | (29,840) |
| Arch Coal, Inc., Strike Price USD 26.25, Expires 6/07/10, Broker Barclays Capital, Inc. | 620 | (116,222) |
| Arch Coal, Inc., Strike Price USD 27.04, Expires 6/15/10, Broker UBS Securities LLC | 40,000 | (66,629) |
| See Notes to Financial Statements. | | |

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)
(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|---|-----------|------------|
| Over-the-Counter Call Options Written (continued) | | |
| Asahi Breweries Ltd., Strike Price JPY 1,804.03, Expires 5/11/10, Broker Goldman Sachs & Co. | 128,000 | \$ (2,030) |
| AT&T Inc., Strike Price USD 26.51, Expires 6/04/10, Broker Credit Suisse First Boston | 104,500 | (21,597) |
| Australia & New Zealand Banking Group Ltd., Strike Price AUD 25.85, Expires 6/07/10, Broker JPMorgan Chase Securities | 91,000 | (15,131) |
| Avon Products, Inc., Strike Price USD 33.50, Expires 6/14/10, Broker Goldman Sachs & Co. | 108,000 | (82,133) |
| AXA SA, Strike Price EUR 15.55, Expires 6/16/10, Broker Citigroup Global Markets | 88,300 | (64,615) |
| AXA SA, Strike Price EUR 16.52, Expires 5/26/10, Broker BNP Paribas | 92,400 | (16,590) |
| Banco Santander SA, Strike Price EUR 10.30, Expires 5/26/10, Broker UBS Securities LLC | 382,200 | (79,848) |
| Barclays Plc - ADR, Strike Price USD 22.50, Expires 6/04/10, Broker Goldman Sachs & Co. | 40,000 | (8,978) |
| Barclays Plc - ADR, Strike Price USD 23.09, Expires 6/10/10, Broker JPMorgan Chase Securities | 40,500 | (7,410) |
| Bayerische Motoren Werke AG, Strike Price EUR 34.94, Expires 5/26/10, Broker Citigroup Global Markets | 51,000 | (169,385) |
| Bayerische Motoren Werke AG, Strike Price EUR 35.75, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 14,300 | (38,935) |
| Bayerische Motoren Werke AG, Strike Price EUR 37.48, Expires 6/03/10, Broker Credit Suisse First Boston | 10,800 | (15,961) |
| BM&FBOVESPA SA, Strike Price BRL 11.82, Expires 6/09/10, Broker Credit Suisse First Boston | 217,400 | (42,339) |
| BNP Paribas, Strike Price EUR 58, Expires 5/21/10, Broker Morgan Stanley & Co., Inc. | 250 | (8,738) |
| BNP Paribas, Strike Price EUR 59.07, Expires 5/12/10, Broker BNP Paribas | 18,500 | (809) |
| BP Plc, Strike Price GBP 6.49, Expires 5/26/10, Broker UBS Securities LLC | 134,700 | (790) |
| BP Plc, Strike Price GBP 6.55, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 385,000 | (1,701) |
| Bunge Ltd., Strike Price USD 60.47, Expires 6/01/10, Broker Goldman Sachs & Co. | 46,000 | (5,317) |
| Canadian Natural Resources Ltd., Strike Price CAD 74, Expires 5/24/10, Broker T.D. Securities | 500 | (233,806) |
| Cannon, Inc., Strike Price JPY 4,193.39, Expires 5/11/10, Broker Goldman Sachs & Co. | 101,000 | (199,470) |
| CapitaLand Ltd., Strike Price SGD 4.11, Expires 6/07/10, Broker Goldman Sachs & Co. | 612,888 | (8,366) |
| Cheung Kong Holdings Ltd., Strike Price HKD 98.06, Expires 6/28/10, Broker Goldman Sachs & Co. | 298,000 | (107,466) |
| Chevron Corp., Strike Price USD 81.13, Expires 6/02/10, Broker UBS Securities LLC | 12,500 | (25,660) |
| Chevron Corp., Strike Price USD 82.82, Expires 6/10/10, Broker Credit Suisse First Boston | 25,000 | (35,881) |
| China Construction Bank Corp., Class H, Strike Price HKD 6.86, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. | 2,100,000 | (15,601) |
| Cia Siderurgica Nacional SA - ADR, Strike Price USD 19.50, Expires 5/20/10, Broker Goldman Sachs & Co. | 170,000 | (27,815) |

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| | | |
|--|---------|----------|
| CIMB Group Holdings Bhd, Strike Price MYR 14.34, Expires 6/07/10, Broker Deutsche Bank Securities | 805,000 | (64,440) |
| Citigroup, Inc., Strike Price USD 4.28, Expires 5/07/10, Broker Credit Suisse First Boston | 297,500 | (50,248) |
| Citigroup, Inc., Strike Price USD 4.56, Expires 5/28/10, Broker Goldman Sachs & Co. | 350,000 | (54,989) |
| Colgate-Palmolive Co., Strike Price USD 85.95, Expires 6/04/10, Broker Morgan Stanley & Co., Inc. | 56,000 | (55,985) |
| ConAgra Foods, Inc., Strike Price USD 25.27, Expires 5/13/10, Broker Credit Suisse First Boston | 108,000 | (2,697) |

Options Written

Contracts

Value

Over-the-Counter Call Options Written (continued)

| | | |
|--|---------|------------|
| Corio NV - REIT, Strike Price EUR 49.17, Expires 6/03/10, Broker UBS Securities LLC | 26,000 | \$ (3,027) |
| Corning, Inc., Strike Price USD 20.08, Expires 6/16/10, Broker Citigroup Global Markets | 276,000 | (133,959) |
| Crescent Point Energy Corp., Strike Price CAD 42.60, Expires 6/18/10, Broker Goldman Sachs & Co. | 86,000 | (93,869) |
| DBS Group Holdings Ltd., Strike Price SGD 15.34, Expires 6/28/10, Broker JPMorgan Chase Securities | 184,000 | (58,535) |
| Deere & Co., Strike Price USD 61, Expires 5/28/10, Broker UBS Securities LLC | 28,000 | (46,967) |
| Deutsche Boerse AG, Strike Price EUR 55.96, Expires 5/26/10, Broker Citigroup Global Markets | 26,900 | (91,151) |
| Deutsche Lufthansa AG, Strike Price EUR 12.28, Expires 5/12/10, Broker UBS Securities LLC | 135,000 | (63,056) |
| Deutsche Lufthansa AG, Strike Price EUR 12.95, Expires 5/26/10, Broker Citigroup Global Markets | 215,000 | (58,601) |
| Deutsche Post AG, Strike Price EUR 12.81, Expires 6/15/10, Broker Citigroup Global Markets | 256,000 | (75,131) |
| DIRECTV, Class A, Strike Price USD 34.11, Expires 5/10/10, Broker Citigroup Global Markets | 107,000 | (235,400) |
| Dominion Resources, Inc., Strike Price USD 41.95, Expires 5/14/10, Broker UBS Securities LLC | 40,000 | (11,982) |
| Dominion Resources, Inc., Strike Price USD 41.95, Expires 5/28/10, Broker UBS Securities LLC | 40,000 | (17,329) |
| E.I. du Pont de Nemours & Co., Strike Price USD 39.38, Expires 5/05/10, Broker Morgan Stanley & Co., Inc. | 66,400 | (42,608) |
| EMC Corp., Strike Price USD 19.50, Expires 5/28/10, Broker Citigroup Global Markets | 190,000 | (57,397) |
| Enbridge, Inc., Strike Price CAD 48.80, Expires 5/14/10, Broker Morgan Stanley & Co., Inc. | 30,000 | (23,827) |
| Enbridge, Inc., Strike Price CAD 49.56, Expires 5/10/10, Broker Goldman Sachs & Co. | 84,500 | (31,850) |
| Erste Group Bank AG, Strike Price EUR 33.89, Expires 6/04/10, Broker Morgan Stanley & Co., Inc. | 78,600 | (104,178) |
| Exxon Mobil Corp., Strike Price USD 69.59, Expires 6/01/10, Broker UBS Securities LLC | 65,000 | (49,400) |
| Federal Realty Investment Trust - REIT, Strike Price USD 75.80, Expires 6/08/10, Broker Morgan Stanley & Co., Inc. | 28,000 | (92,823) |
| FMC Corp., Strike Price USD 64.16, Expires 6/08/10, Broker Goldman Sachs & Co. | 74,000 | (142,623) |
| Focus Media Holding Ltd. - ADR, Strike Price USD 18.39, Expires 6/02/10, Broker Morgan Stanley & Co., Inc. | 73,500 | (27,333) |
| Fomento Economico Mexicano SAB de CV - ADR, Strike Price USD 49.24, Expires 6/04/10, Broker Morgan Stanley & Co., Inc. | 44,000 | (20,149) |
| Fortum Oyj, Strike Price EUR 18.42, Expires 5/26/10, Broker Citigroup Global Markets | 106,200 | (141,236) |
| Fujitsu Ltd., Strike Price JPY 557.83, Expires 5/11/10, Broker JPMorgan Chase Securities | 468,000 | (533,932) |
| General Electric Co., Strike Price USD 16.50, Expires 5/07/10, Broker Deutsche Bank Securities | 112,000 | (264,320) |
| General Electric Co., Strike Price USD 18.10, Expires 5/13/10, Broker UBS Securities LLC | 195,000 | (175,504) |
| | 60,500 | (34,395) |

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| | | |
|---|-----------|-----------|
| General Electric Co., Strike Price USD 19.18, Expires 6/11/10, Broker Credit Suisse First Boston | | |
| GlaxoSmithKline Plc, Strike Price GBP 12.84, Expires 5/12/10, Broker Morgan Stanley & Co., Inc. | 48,000 | (204) |
| GlaxoSmithKline Plc, Strike Price GBP 12.87, Expires 5/26/10, Broker Citigroup Global Markets | 152,000 | (5,276) |
| Goodrich Corp., Strike Price USD 72.18, Expires 5/13/10, Broker UBS Securities LLC | 87,000 | (209,963) |
| Grupo Mexico SAB de CV, Series B, Strike Price MXN 35.51, Expires 6/04/10, Broker Credit Suisse First Boston | 1,370,700 | (44,195) |
| Home Depot, Inc., Strike Price USD 35.55, Expires 6/04/10, Broker UBS Securities LLC | 88,000 | (75,174) |

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2010

37

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)
(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|--|-----------|--------------|
| Over-the-Counter Call Options Written (continued) | | |
| Honda Motor Co. Ltd., Strike Price JPY 3,267.35, Expires 6/28/10, Broker JPMorgan Chase Securities | 201,400 | \$ (249,694) |
| HSBC Holdings Plc, Strike Price GBP 6.99, Expires 5/26/10, Broker Credit Suisse First Boston | 363,000 | (31,018) |
| Hudson City Bancorp, Inc., Strike Price USD 14.63, Expires 6/10/10, Broker Morgan Stanley & Co., Inc. | 129,500 | (15,935) |
| Inditex SA, Strike Price EUR 49.57, Expires 5/26/10, Broker UBS Securities LLC | 52,000 | (10,980) |
| Industrial & Commercial Bank of China, Strike Price HKD 5.77, Expires 6/28/10, Broker Deutsche Bank Securities | 2,700,000 | (70,594) |
| Intel Corp., Strike Price USD 22.41, Expires 5/10/10, Broker Morgan Stanley & Co., Inc. | 150,500 | (91,049) |
| International Business Machines Corp., Strike Price USD 131.91, Expires 6/08/10, Broker UBS Securities LLC | 46,000 | (75,468) |
| International Paper Co., Strike Price USD 27.87, Expires 6/02/10, Broker UBS Securities LLC | 180,000 | (133,907) |
| Intesa Sanpaolo SpA, Strike Price EUR 2.73, Expires 5/26/10, Broker BNP Paribas | 139,200 | (4,184) |
| Intesa Sanpaolo SpA, Strike Price EUR 2.84, Expires 5/12/10, Broker BNP Paribas | 712,200 | (1,062) |
| ITOCHU Corp., Strike Price JPY 774.33, Expires 5/11/10, Broker UBS Securities LLC | 566,000 | (303,009) |
| Japan Tobacco, Inc., Strike Price JPY 329,260, Expires 6/28/10, Broker JPMorgan Chase Securities | 1,460 | (200,143) |
| JTEKT Corp., Strike Price JPY 1,176.06, Expires 5/11/10, Broker Morgan Stanley & Co., Inc. | 522,000 | (32,301) |
| KeyCorp, Strike Price USD 9.28, Expires 6/09/10, Broker Citigroup Global Markets | 497,500 | (209,816) |
| Kohl s Corp., Strike Price USD 54, Expires 5/07/10, Broker Credit Suisse First Boston | 59,000 | (80,536) |
| Liberty Global, Inc., Class A, Strike Price USD 27.48, Expires 6/11/10, Broker Credit Suisse First Boston | 131,500 | (135,775) |
| Manpower, Inc., Strike Price USD 58.64, Expires 5/14/10, Broker Morgan Stanley & Co., Inc. | 28,000 | (10,253) |
| Manpower, Inc., Strike Price USD 59.13, Expires 5/04/10, Broker Morgan Stanley & Co., Inc. | 25,000 | (602) |
| Marubeni Corp., Strike Price JPY 569.21, Expires 5/11/10, Broker UBS Securities LLC | 748,000 | (56,271) |
| Marubeni Corp., Strike Price JPY 598.93, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. | 140,000 | (10,504) |
| Mega Financial Holdings Co. Ltd., Strike Price TWD 18.27, Expires 6/28/10, Broker Goldman Sachs & Co. | 3,572,000 | (79,013) |
| Merck KGaA, Strike Price EUR 65.11, Expires 6/03/10, Broker Credit Suisse First Boston | 22,500 | (15,143) |
| Microsoft Corp., Strike Price USD 29.43, Expires 5/05/10, Broker Credit Suisse First Boston | 143,000 | (158,664) |
| Microsoft Corp., Strike Price USD 29.54, Expires 5/05/10, Broker Credit Suisse First Boston | 72,000 | (72,164) |
| Mitsubishi Heavy Industries Ltd., Strike Price JPY 386.31, Expires 6/28/10, Broker Morgan Stanley & Co., Inc. | 919,000 | (147,827) |
| Mitsubishi UFJ Financial Group, Inc., Strike Price JPY 509.04, Expires 6/28/10, Broker JPMorgan Chase Securities | 554,300 | (118,962) |

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| | | |
|---|---------|-----------|
| Mitsui & Co. Ltd., Strike Price JPY 1,648.32, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. | 306,000 | (22,835) |
| Naspers Ltd., Strike Price ZAR 309.06, Expires 5/26/10, Broker Credit Suisse First Boston | 68,500 | (33,025) |
| Nestle SA, Strike Price CHF 52.42, Expires 6/03/10, Broker Goldman Sachs & Co. | 28,300 | (28,682) |
| Nestle SA, Strike Price CHF 53.93, Expires 5/19/10, Broker UBS Securities LLC | 63,200 | (16,116) |
| News Corp., Class A, Strike Price USD 14.25, Expires 5/27/10, Broker Goldman Sachs & Co. | 251,000 | (325,083) |

Options Written

Contracts

Value

Over-the-Counter Call Options Written (continued)

| | | |
|---|---------|--------------|
| NII Holdings, Inc., Strike Price USD 41.66, Expires 6/25/10, Broker Deutsche Bank Securities | 63,000 | \$ (171,276) |
| Nike, Inc., Strike Price USD 77.06, Expires 6/25/10, Broker Deutsche Bank Securities | 26,000 | (52,558) |
| Nitto Denko Corp., Strike Price JPY 3,747.99, Expires 6/07/10, Broker Goldman Sachs & Co. | 94,000 | (113,130) |
| Nokia Oyj - ADR, Strike Price USD 14.30, Expires 5/12/10, Broker Deutsche Bank Securities | 255,000 | (382) |
| Nomura Holdings, Inc., Strike Price JPY 663.57, Expires 6/28/10, Broker JPMorgan Chase Securities | 475,000 | (139,534) |
| Nordea Bank AB, Strike Price SEK 73.17, Expires 5/12/10, Broker BNP Paribas | 321,300 | (12,688) |
| Norfolk Southern Corp., Strike Price USD 58.96, Expires 6/01/10, Broker Morgan Stanley & Co., Inc. | 31,000 | (55,703) |
| Novartis AG, Registered Shares, Strike Price CHF 57.73, Expires 5/12/10, Broker UBS Securities LLC | 128,000 | (3,736) |
| Occidental Petroleum Corp., Strike Price USD 83.61, Expires 5/06/10, Broker Craig-Hallum, Inc. | 44,000 | (225,783) |
| Owens-Illinois, Inc., Strike Price USD 37.63, Expires 6/04/10, Broker Dresdner Bank AG | 132,000 | (62,705) |
| Pan American Silver Corp., Strike Price USD 23.35, Expires 5/13/10, Broker UBS Securities LLC | 121,000 | (374,611) |
| Renault SA, Strike Price EUR 35.87, Expires 6/16/10, Broker Credit Suisse First Boston | 54,000 | (121,019) |
| Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 62.17, Expires 7/06/10, Broker UBS Securities LLC | 32,000 | (76,037) |
| RWE AG, Strike Price EUR 66.28, Expires 6/03/10, Broker Citigroup Global Markets | 43,400 | (9,189) |
| Samsung Electronics Co. Ltd., Strike Price KRW 827,237.04, Expires 6/28/10, Broker Deutsche Bank Securities | 7,100 | (304,033) |
| SAP AG - ADR, Strike Price USD 49.11, Expires 6/02/10, Broker Credit Suisse First Boston | 75,000 | (53,273) |
| Siemens AG, Strike Price EUR 70.75, Expires 5/06/10, Broker Morgan Stanley & Co., Inc. | 69,000 | (247,708) |
| Siliconware Precision Industries Co. - ADR, Strike Price USD 6.91, Expires 6/11/10, Broker Morgan Stanley & Co., Inc. | 176,000 | (25,634) |
| Societe Generale, Strike Price EUR 45.41, Expires 6/03/10, Broker Citigroup Global Markets | 27,300 | (16,352) |
| St. Jude Medical, Inc., Strike Price USD 43.23, Expires 5/18/10, Broker Goldman Sachs & Co. | 43,500 | (11,377) |
| Stanley Black & Decker, Inc., Strike Price USD 59.59, Expires 5/13/10, Broker Deutsche Bank Securities | 23,000 | (65,803) |
| Sterlite Industries India Ltd. - ADR, Strike Price USD 19.53, Expires 6/02/10, Broker UBS Securities LLC | 48,500 | (11,584) |
| Sumitomo Mitsui Financial Group, Inc., Strike Price JPY 3,211.80, Expires 5/11/10, Broker Morgan Stanley & Co., Inc. | 63,000 | (15,189) |
| Sumitomo Mitsui Financial Group, Inc., Strike Price JPY 3,264.32, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. | 50,000 | (25,880) |
| SunTrust Banks, Inc., Strike Price USD 29.25, Expires 6/25/10, Broker UBS Securities LLC | 147,000 | (305,847) |

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| | | |
|--|---------|-----------|
| Svenska Cellulosa AB, B Shares, Strike Price SEK 101.89, Expires 5/12/10, Broker UBS Securities LLC | 308,000 | (21) |
| Swiss Life Holding AG, Strike Price CHF 133.83, Expires 6/03/10, Broker Credit Suisse First Boston | 28,700 | (79,822) |
| T&D Holdings, Inc., Strike Price JPY 2,445.21, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. | 154,000 | (165,142) |
| T. Rowe Price Group, Inc., Strike Price USD 53.81, Expires 5/05/10, Broker Morgan Stanley & Co., Inc. | 50,000 | (186,500) |
| Telefonica SA, Strike Price EUR 16.94, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 66,200 | (48,911) |
| Telefonica SA, Strike Price EUR 17.82, Expires 5/26/10, Broker BNP Paribas | 127,300 | (24,550) |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock Global Opportunities Equity Trust (BOE)
(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|---|-----------|---------------|
| Over-the-Counter Call Options Written (concluded) | | |
| Tokio Marine Holdings, Inc., Strike Price JPY 2,573.77, Expires 5/11/10, Broker Goldman Sachs & Co. | 120,000 | \$ (304,334) |
| Toronto-Dominion Bank (The), Strike Price CAD 76, Expires 5/22/10, Broker T.D. Securities | 67 | (6,695) |
| Toronto-Dominion Bank (The), Strike Price CAD 76, Expires 6/21/10, Broker T.D. Securities | 304 | (55,665) |
| Total SA, Strike Price EUR 42.95, Expires 6/03/10, Broker Credit Suisse First Boston | 23,000 | (8,834) |
| Total SA, Strike Price EUR 43.39, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 50,500 | (14,210) |
| Total SA, Strike Price EUR 43.64, Expires 5/12/10, Broker Morgan Stanley & Co., Inc. | 36,100 | (1,709) |
| Unibail-Rodamco SE - REIT, Strike Price EUR 144.13, Expires 6/16/10, Broker Morgan Stanley & Co., Inc. | 22,000 | (29,263) |
| Unilever Plc, Strike Price GBP 19.86, Expires 5/26/10, Broker UBS Securities LLC | 130,000 | (42,114) |
| United Parcel Service, Inc., Class B, Strike Price USD 64.98, Expires 5/14/10, Broker JPMorgan Chase Securities | 42,000 | (175,024) |
| Urban Outfitters, Inc., Strike Price USD 40.70, Expires 6/10/10, Broker Goldman Sachs & Co. | 77,500 | (49,655) |
| Usinas Siderurgicas de Minas Gerais SA, Class A - Preference Shares, Strike Price BRL 57.07, Expires 5/28/10, Broker Deutsche Bank Securities | 104,200 | (97,147) |
| Validus Holdings Ltd., Strike Price USD 26.86, Expires 5/12/10, Broker JPMorgan Chase Securities | 106,000 | (2,662) |
| VimpelCom Ltd. - ADR, Strike Price USD 17.88, Expires 6/11/10, Broker UBS Securities LLC | 70,000 | (46,307) |
| Vodafone Group Plc - ADR, Strike Price USD 23.16, Expires 5/27/10, Broker Credit Suisse First Boston | 35,000 | (11,689) |
| Vodafone Group Plc - ADR, Strike Price USD 23.42, Expires 5/27/10, Broker Citigroup Global Markets | 123,000 | (33,126) |
| Vodafone Group Plc - ADR, Strike Price USD 23.50, Expires 5/28/10, Broker Credit Suisse First Boston | 50,000 | (6,908) |
| Volkswagen AG - Preference Shares, Strike Price EUR 68.24, Expires 5/12/10, Broker Morgan Stanley & Co., Inc. | 37,726 | (186,142) |
| Volkswagen AG - Preference Shares, Strike Price EUR 72.22, Expires 6/16/10, Broker Citigroup Global Markets | 14,900 | (58,441) |
| Wal-Mart Stores, Inc., Strike Price USD 54.96, Expires 6/10/10, Broker Citigroup Global Markets | 79,000 | (43,862) |
| Wilmar International Ltd., Strike Price SGD 7.02, Expires 6/07/10, Broker Goldman Sachs & Co. | 732,000 | (77,922) |
| Wing Hang Bank Ltd., Strike Price HKD 80.79, Expires 6/07/10, Broker JPMorgan Chase Securities | 172,000 | (45,756) |
| WPP Plc, Strike Price GBP 7.02, Expires 5/26/10, Broker Citigroup Global Markets | 342,400 | (69,548) |
| Total Over-the-Counter Call Options Written | | (12,395,697) |
| Total Options Written (Premiums Received \$19,999,063) (1.4)% | | (18,836,788) |
| Total Investments Net of Outstanding Options Written 98.8% | | 1,300,146,151 |
| Other Assets Less Liabilities 1.2% | | 15,863,386 |

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Net Assets 100.0%

\$ 1,316,009,537

* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2010, as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|------------------|
| Aggregate cost | \$ 1,295,773,777 |
| Gross unrealized appreciation | \$ 70,252,399 |
| Gross unrealized depreciation | (47,043,237) |
| Net unrealized appreciation | \$ 23,209,162 |

- (a) Non-income producing security.
- (b) Security, or a portion thereof, pledged as collateral for outstanding options written.
- (c) Security, or a portion of security, is on loan.
- (d) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

| Affiliate | Shares/ Beneficial Interest Held at October 31, 2009 | Net Activity | Shares/ Beneficial Interest Held at April 30, 2010 | Income |
|--|---|--------------|---|-----------|
| BlackRock Liquidity Funds, TempFund, Institutional Class | 5,139,633 | 65,895,191 | 71,034,824 | \$ 19,780 |
| BlackRock Liquidity Series, LLC Money Market Series | 7,602,800 | (4,752,800) | 2,850,000 | \$ 6,256 |

- (e) Represents current yield as of report date.
- (f) Security purchased with the cash collateral from securities loans.

Foreign currency exchange contracts as of April 30, 2010 were as follows:

| Currency Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|----------------|----------------------------|-----------------|--|
| CAD 2,470,000 | USD 2,461,424 | Citigroup Global Markets | 5/03/10 | \$ (29,822) |
| CHF 2,578,500 | USD 2,380,447 | Citigroup Global Markets | 5/03/10 | 15,693 |
| MXN 3,197,000 | USD 2,260,971 | Citigroup Global Markets | 5/03/10 | (1,394) |
| CAD 2,224,000 | USD 2,212,726 | Citigroup Global Markets | 5/04/10 | (23,293) |
| GBP 17,000 | USD 25,984 | Citigroup Global Markets | 5/06/10 | 26 |
| EUR 15,330,000 | USD 20,407,342 | Deutsche Bank Securities | 5/05/10 | 4,173 |
| USD 100,280 | CHF 108,000 | Deutsche Bank Securities | 5/05/10 | (84) |
| USD 121,720 | HKD 945,000 | Morgan Stanley & Co., Inc. | 5/04/10 | 2 |
| USD 187,080 | SGD 256,000 | Morgan Stanley & Co., Inc. | 5/04/10 | 259 |
| USD 3,411,930 | GBP 2,229,000 | Royal Bank of Scotland | 5/05/10 | 1,509 |

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| | | | | | | |
|-----|-----------|-----|-----------|--------------------|---------|-------|
| USD | 4,249,343 | EUR | 3,189,000 | UBS Securities LLC | 5/04/10 | 3,283 |
|-----|-----------|-----|-----------|--------------------|---------|-------|

Total \$ (29,648)

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust s own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust s policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

See Notes to Financial Statements.

Schedule of Investments (concluded)

BlackRock Global Opportunities Equity Trust (BOE)

The following tables summarize the inputs used as of April 30, 2010 in determining the investments:

Investments in Securities

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|-----------------------|-----------------------|-----------------------|---------|-------------------------|
| Assets: | | | | |
| Common Stocks: | | | | |
| Australia | \$ 7,169,815 | \$ 3,654,631 | | \$ 10,824,446 |
| Austria | | 6,344,555 | | 6,344,555 |
| Belgium | | 6,956,560 | | 6,956,560 |
| Bermuda | 4,410,735 | | | 4,410,735 |
| Brazil | 20,892,558 | | | 20,892,558 |
| Canada | 48,907,111 | | | 48,907,111 |
| China | 4,681,620 | 6,680,586 | | 11,362,206 |
| Finland | 5,626,432 | 4,986,976 | | 10,613,408 |
| France | | 35,989,349 | | 35,989,349 |
| Germany | 12,748,035 | 66,903,974 | | 79,652,009 |
| Hong Kong | 2,726,760 | 9,840,365 | | 12,567,125 |
| India | 4,066,988 | 5,400,986 | | 9,467,974 |
| Ireland | 6,786,020 | | | 6,786,020 |
| Israel | 3,465,070 | | | 3,465,070 |
| Italy | | 5,101,755 | | 5,101,755 |
| Japan | | 131,070,483 | | 131,070,483 |
| Malaysia | | 4,757,438 | | 4,757,438 |
| Mexico | 11,129,651 | | | 11,129,651 |
| Netherlands | 4,314,934 | 15,221,524 | | 19,536,458 |
| New Zealand | | 4,859,048 | | 4,859,048 |
| Singapore | | 13,327,727 | | 13,327,727 |
| South Africa | | 5,017,441 | | 5,017,441 |
| South Korea | | 9,808,371 | | 9,808,371 |
| Spain | | 22,647,899 | | 22,647,899 |
| Sweden | | 12,980,707 | | 12,980,707 |
| Switzerland | 6,792,363 | 23,795,326 | | 30,587,689 |
| Taiwan | 3,089,760 | 3,792,468 | | 6,882,228 |
| Thailand | | 9,796,449 | | 9,796,449 |
| United Kingdom | 26,385,623 | 34,235,358 | | 60,620,981 |
| United States | 628,734,664 | | | 628,734,664 |
| Short-Term Securities | 71,034,824 | 2,850,000 | | 73,884,824 |
| Total | \$ 872,962,963 | \$ 446,019,976 | | \$ 1,318,982,939 |

Other Financial Instruments¹

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|------------------|-----------------------|------------------------|---------|------------------------|
| Assets: | | \$ 24,945 | | \$ 24,945 |
| Liabilities: | \$ (6,301,479) | (12,589,902) | | (18,891,381) |
| Total | \$ (6,301,479) | \$ (12,564,957) | | \$ (18,866,436) |

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Other financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value.
See Notes to Financial Statements.

40

SEMI-ANNUAL REPORT

APRIL 30, 2010

Schedule of Investments April 30, 2010 (Unaudited)

BlackRock Health Sciences Trust (BME)
(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|--|---------|------------|
| Biotechnology 10.4% | | |
| 3SBio, Inc. - ADR (a) | 31,900 | \$ 380,248 |
| Amgen, Inc. (a) | 121,300 | 6,957,768 |
| BioMarin Pharmaceutical, Inc. (a) | 29,500 | 689,415 |
| Celgene Corp. (a) | 36,600 | 2,267,370 |
| Dendreon Corp. (a) | 66,500 | 3,605,630 |
| Gilead Sciences, Inc. (a) | 40,560 | 1,609,015 |
| Human Genome Sciences, Inc. (a) | 78,800 | 2,181,972 |
| Incyte Corp. Ltd. (a) | 113,400 | 1,521,828 |
| Ironwood Pharmaceuticals, Inc. (a) | 35,500 | 458,660 |
| Momenta Pharmaceuticals, Inc. (a) | 12,900 | 179,052 |
| OSI Pharmaceuticals, Inc. (a) | 30,200 | 1,771,834 |
| Pharmasset, Inc. (a) | 15,700 | 508,680 |
| Sinovac Biotech Ltd. (a) | 20,600 | 119,274 |
| | | 22,250,746 |
| Electronic Equipment, Instruments & Components 1.7% | | |
| Agilent Technologies, Inc. (a) | 100,400 | 3,640,504 |
| Health Care Equipment & Supplies 26.9% | | |
| Alcon, Inc. (a) | 13,800 | 2,150,868 |
| Baxter International, Inc. (b) | 21,800 | 1,029,396 |
| Becton Dickinson & Co. | 43,600 | 3,329,732 |
| China Medical Technologies, Inc. - ADR | 43,000 | 596,840 |
| Cooper Cos., Inc. (The) | 67,900 | 2,640,631 |
| CR Bard, Inc. (b) | 25,700 | 2,223,821 |
| DENTSPLY International, Inc. | 41,100 | 1,505,904 |
| Edwards Lifesciences Corp. | 12,400 | 1,278,192 |
| Elekta AB | 55,600 | 1,443,883 |
| Gen-Probe, Inc. (a) | 49,000 | 2,322,110 |
| Geringe AB | 46,000 | 1,028,250 |
| Henry Schein, Inc. (a) | 46,800 | 2,829,996 |
| Hill-Rom Holdings, Inc. | 110,400 | 3,500,784 |
| Hologic, Inc. (a) | 83,600 | 1,493,932 |
| Inverness Medical Innovations, Inc. (a) | 43,100 | 1,714,518 |
| Medtronic, Inc. | 68,890 | 3,009,804 |
| Mindray Medical International Ltd. - ADR | 57,400 | 2,192,680 |
| Nobel Biocare Holding AG | 67,800 | 1,486,052 |
| Sirona Dental Systems, Inc. (a) | 82,100 | 3,422,749 |
| Smith & Nephew Plc | 335,100 | 3,474,194 |
| Sonova Holding AG | 5,100 | 632,214 |
| Stryker Corp. | 115,400 | 6,628,576 |
| Thoratec Corp. (a) | 20,900 | 931,931 |
| Varian Medical Systems, Inc. (a) | 65,000 | 3,664,700 |
| Zimmer Holdings, Inc. (a) | 46,900 | 2,856,679 |
| | | 57,388,436 |
| Health Care Providers & Services 19.4% | | |
| Aetna, Inc. | 70,400 | 2,080,320 |
| AmerisourceBergen Corp. | 160,300 | 4,945,255 |
| CIGNA Corp. | 47,600 | 1,526,056 |

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| | | |
|--------------------------------------|---------|------------|
| Community Health Systems, Inc. (a) | 56,200 | 2,296,332 |
| DaVita, Inc. (a) | 29,480 | 1,840,436 |
| Express Scripts, Inc. (a) | 45,180 | 4,523,874 |
| Fresenius Medical Care AG & Co. KGaA | 62,400 | 3,378,578 |
| McKesson Corp. | 69,500 | 4,504,295 |
| Medco Health Solutions, Inc. (a) | 34,810 | 2,051,005 |
| Mednax, Inc. (a) | 14,500 | 796,630 |
| Patterson Cos., Inc. | 111,700 | 3,573,283 |
| Tenet Healthcare Corp. (a) | 231,400 | 1,446,250 |
| UnitedHealth Group, Inc. | 142,700 | 4,325,237 |
| VCA Antech, Inc. (a) | 78,400 | 2,231,264 |
| WellPoint, Inc. (a) | 35,200 | 1,893,760 |
| | | 41,412,575 |

Health Care Technology 6.9%

| | | |
|---|--------|-----------|
| Allscripts-Misys Healthcare Solutions, Inc. (a) | 92,100 | 1,857,657 |
| Biogen Idec, Inc. (a) | 52,500 | 2,795,625 |
| Genzyme Corp. (a) | 87,900 | 4,679,796 |

Common Stocks

Shares

Value

Health Care Technology (concluded)

| | | |
|----------------------------|---------|--------------|
| Quest Diagnostics, Inc. | 19,800 | \$ 1,131,768 |
| St. Jude Medical, Inc. (a) | 105,000 | 4,286,100 |
| | | 14,750,946 |

Industrial Conglomerates 1.4%

| | | |
|--|--------|-----------|
| Koninklijke (Royal) Philips Electronics NV | 89,200 | 2,995,262 |
|--|--------|-----------|

Insurance 0.1%

| | | |
|-----------------------|--------|---------|
| Amil Participacoes SA | 13,800 | 113,131 |
|-----------------------|--------|---------|

Life Sciences Tools & Services 7.7%

| | | |
|--|--------|------------|
| Dionex Corp. (a) | 31,900 | 2,602,083 |
| Life Technologies Corp. (a) | 40,800 | 2,232,168 |
| Mettler-Toledo International, Inc. (a) | 19,900 | 2,497,052 |
| Millipore Corp. (a) | 22,500 | 2,388,375 |
| Tecan Group AG | 22,100 | 1,468,098 |
| Thermo Fisher Scientific, Inc. (a) | 93,600 | 5,174,208 |
| | | 16,361,984 |

Pharmaceuticals 21.4%

| | | |
|---|---------|-----------|
| Abbott Laboratories | 75,540 | 3,864,626 |
| Allergan, Inc. | 21,100 | 1,343,859 |
| Bristol-Myers Squibb Co. | 196,100 | 4,959,369 |
| Cephalon, Inc. (a) | 31,000 | 1,990,200 |
| Eli Lilly & Co. | 22,200 | 776,334 |
| GlaxoSmithKline Plc | 179,500 | 3,331,709 |
| Johnson & Johnson | 103,270 | 6,640,261 |
| Merck & Co., Inc. | 77,100 | 2,701,584 |
| Merck KGaA | 41,100 | 3,378,430 |
| Novartis AG | 135,600 | 6,913,533 |
| Pfizer, Inc. | 255,900 | 4,278,648 |
| Roche Holding AG | 50 | 7,894 |
| Simcere Pharmaceutical Group - ADR (a) | 24,900 | 198,204 |
| Somaxon Pharmaceuticals, Inc. (a) | 35,000 | 251,650 |
| Teva Pharmaceutical Industries Ltd. - ADR | 46,150 | 2,710,390 |
| Watson Pharmaceuticals, Inc. (a) | 56,000 | 2,397,920 |

45,744,611

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| | |
|--|-------------|
| Total Long-Term Investments (Cost \$184,537,875) 95.9% | 204,658,195 |
|--|-------------|

Short-Term Securities

| | | |
|---|------------|------------|
| BlackRock Liquidity Funds, TempFund, Institutional Class, 0.13% (c)(d) | 12,895,249 | 12,895,249 |
|---|------------|------------|

| | |
|--|------------|
| Total Short-Term Securities (Cost \$12,895,249) 6.1% | 12,895,249 |
|--|------------|

| | |
|---|-------------|
| Total investments before outstanding options written (Cost \$197,433,124*) 102.0% | 217,553,444 |
|---|-------------|

Options Written

Contracts

Exchange-Traded Call Options Written (0.5)%

| | | |
|---|-----|----------|
| 3SBio, Inc., - ADR, Strike Price USD 15, Expires 6/21/10 | 80 | (1,600) |
| Aetna, Inc., Strike Price USD 33, Expires 5/24/10 | 230 | (3,105) |
| Agilent Technologies, Inc., Strike Price USD 35, Expires 5/24/10 | 260 | (46,540) |
| Alcon, Inc., Strike Price USD 160, Expires 5/24/10 | 25 | (1,500) |
| Alcon, Inc., Strike Price USD 165, Expires 5/24/10 | 30 | (450) |
| Allergan, Inc., Strike Price USD 65, Expires 5/24/10 | 65 | (5,525) |
| Allscripts-Misys Healthcare Solutions, Inc., Strike Price USD 22.50, Expires 6/21/10 | 300 | (7,500) |
| AmerisourceBergen Corp., Strike Price USD 28.75, Expires 5/10/10 | 200 | (42,000) |
| AmerisourceBergen Corp., Strike Price USD 30, Expires 5/24/10 | 300 | (35,250) |
| Amgen, Inc., Strike Price USD 62.50, Expires 5/24/10 | 200 | (1,200) |
| See Notes to Financial Statements. | | |

Schedule of Investments (continued)

BlackRock Health Sciences Trust (BME)
(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|---|-----------|------------|
| Exchange-Traded Call Options Written (continued) | | |
| Amgen, Inc., Strike Price USD 62.50, Expires 6/21/10 | 200 | \$ (8,200) |
| Baxter International, Inc., Strike Price USD 60, Expires 5/24/10 | 75 | (375) |
| Becton Dickinson & Co., Strike Price USD 80, Expires 5/24/10 | 65 | (1,462) |
| Becton Dickinson & Co., Strike Price USD 80, Expires 6/21/10 | 100 | (6,750) |
| Biogen Idec, Inc., Strike Price USD 60, Expires 5/24/10 | 135 | (2,025) |
| BioMarin Pharmaceutical, Inc., Strike Price USD 25, Expires 5/24/10 | 100 | (3,250) |
| Bristol-Myers Squibb Co., Strike Price USD 27, Expires 5/24/10 | 288 | (1,872) |
| Bristol-Myers Squibb Co., Strike Price USD 27, Expires 6/21/10 | 260 | (7,540) |
| Celgene Corp., Strike Price USD 65, Expires 5/24/10 | 100 | (5,000) |
| Cephalon, Inc., Strike Price USD 70, Expires 5/24/10 | 100 | (3,750) |
| CIGNA Corp., Strike Price USD 36, Expires 5/24/10 | 150 | (3,000) |
| Community Health Systems, Inc., Strike Price USD 45, Expires 5/24/10 | 150 | (2,250) |
| Community Health Systems, Inc., Strike Price USD 45, Expires 6/21/10 | 50 | (3,000) |
| Cooper Cos., Inc. (The), Strike Price USD 42.50, Expires 5/22/10 | 220 | (5,994) |
| CR Bard, Inc., Strike Price USD 87, Expires 6/10/10 | 100 | (18,031) |
| DaVita, Inc., Strike Price USD 65, Expires 5/24/10 | 74 | (2,775) |
| Eli Lilly & Co., Strike Price USD 36, Expires 6/21/10 | 60 | (2,340) |
| Eli Lilly & Co., Strike Price USD 37, Expires 5/24/10 | 50 | (225) |
| Express Scripts, Inc., Strike Price USD 105, Expires 5/24/10 | 60 | (5,250) |
| Express Scripts, Inc., Strike Price USD 95, Expires 5/24/10 | 60 | (36,900) |
| Gen-Probe, Inc., Strike Price USD 50, Expires 6/21/10 | 165 | (11,138) |
| Genzyme Corp., Strike Price USD 55, Expires 5/24/10 | 150 | (8,625) |
| Genzyme Corp., Strike Price USD 60, Expires 5/24/10 | 125 | (1,563) |
| Gilead Sciences, Inc., Strike Price USD 42, Expires 5/24/10 | 130 | (3,640) |
| Gilead Sciences, Inc., Strike Price USD 47, Expires 6/21/10 | 175 | (1,400) |
| Henry Schein, Inc., Strike Price USD 60, Expires 7/19/10 | 100 | (31,750) |
| Hill-Rom Holdings, Inc., Strike Price USD 30, Expires 5/24/10 | 100 | (25,000) |
| Hologic, Inc., Strike Price USD 20, Expires 6/21/10 | 250 | (10,000) |
| Human Genome Sciences, Inc., Strike Price USD 30, Expires 5/24/10 | 170 | (7,565) |
| Human Genome Sciences, Inc., Strike Price USD 33, Expires 5/24/10 | 50 | (575) |
| Human Genome Sciences, Inc., Strike Price USD 35, Expires 5/24/10 | 250 | (1,750) |
| Incyte Corp. Ltd., Strike Price USD 15, Expires 5/24/10 | 250 | (7,500) |
| Incyte Corp. Ltd., Strike Price USD 15, Expires 6/21/10 | 125 | (7,500) |
| Inverness Medical Innovations, Inc., Strike Price USD 45, Expires 5/24/10 | 150 | (1,125) |
| Ironwood Pharmaceuticals, Inc., Strike Price USD 15, Expires 5/24/10 | 50 | (1,250) |
| Johnson & Johnson, Strike Price USD 65, Expires 5/24/10 | 100 | (5,250) |
| Johnson & Johnson, Strike Price USD 65, Expires 6/21/10 | 170 | (14,620) |
| Johnson & Johnson, Strike Price USD 67.50, Expires 5/24/10 | 50 | (300) |
| Life Technologies Corp., Strike Price USD 55, Expires 6/21/10 | 80 | (14,600) |
| McKesson Corp., Strike Price USD 65, Expires 5/24/10 | 90 | (15,975) |

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| | | |
|---|-----|----------|
| McKesson Corp., Strike Price USD 67.25, Expires 5/14/10 | 85 | (4,587) |
| Medco Health Solutions, Inc., Strike Price USD 66, Expires 5/27/10 | 230 | (2,235) |
| Mednax, Inc., Strike Price USD 60, Expires 5/24/10 | 50 | (2,750) |
| Medtronic, Inc., Strike Price USD 45, Expires 6/21/10 | 200 | (23,000) |
| Merck & Co., Inc., Strike Price USD 37, Expires 5/24/10 | 100 | (2,700) |
| Merck & Co., Inc., Strike Price USD 38, Expires 5/24/10 | 195 | (2,145) |
| Merck & Co., Inc., Strike Price USD 39, Expires 5/24/10 | 100 | (499) |
| Mettler-Toledo International, Inc., Strike Price USD 120, Expires 6/21/10 | 40 | (30,600) |
| Mindray Medical International Ltd. - ADR, Strike Price USD 37, Expires 5/21/10 | 185 | (33,521) |
| Momenta Pharmaceuticals, Inc., Strike Price USD 17.50, Expires 6/21/10 | 40 | (2,000) |

Options Written

Contracts

Value

Exchange-Traded Call Options Written (concluded)

| | | |
|---|-----|-------------|
| OSI Pharmaceuticals, Inc., Strike Price USD 60, Expires 5/24/10 | 100 | \$ (10,000) |
| Patterson Cos., Inc., Strike Price USD 30, Expires 5/24/10 | 100 | (23,250) |
| Patterson Cos., Inc., Strike Price USD 32.50, Expires 5/24/10 | 150 | (9,000) |
| Patterson Cos., Inc., Strike Price USD 32.50, Expires 6/21/10 | 100 | (10,000) |
| Pfizer, Inc., Strike Price USD 18, Expires 5/24/10 | 350 | (1,925) |
| Sirona Dental Systems, Inc., Strike Price USD 35, Expires 6/21/10 | 100 | (72,000) |
| Sirona Dental Systems, Inc., Strike Price USD 40, Expires 5/24/10 | 150 | (40,875) |
| Somaxon Pharmaceuticals, Inc., Strike Price USD 10, Expires 5/24/10 | 115 | (862) |
| St. Jude Medical, Inc., Strike Price USD 40, Expires 5/24/10 | 150 | (22,500) |
| St. Jude Medical, Inc., Strike Price USD 45, Expires 6/21/10 | 100 | (3,000) |
| Stryker Corp., Strike Price USD 55, Expires 6/21/10 | 100 | (33,500) |
| Stryker Corp., Strike Price USD 56.50, Expires 5/24/10 | 200 | (33,228) |
| Stryker Corp., Strike Price USD 60, Expires 5/24/10 | 100 | (2,750) |
| Teva Pharmaceutical Industries Ltd. - ADR, Strike Price USD 62.50, Expires 5/24/10 | 75 | (2,025) |
| Teva Pharmaceutical Industries Ltd. - ADR, Strike Price USD 65, Expires 5/24/10 | 150 | (1,425) |
| Thermo Fisher Scientific, Inc., Strike Price USD 55, Expires 5/24/10 | 290 | (42,775) |
| Thoratec Corp., Strike Price USD 35, Expires 5/24/10 | 50 | (49,500) |
| Thoratec Corp., Strike Price USD 37.50, Expires 6/21/10 | 25 | (19,125) |
| UnitedHealth Group, Inc., Strike Price USD 34, Expires 6/21/10 | 300 | (8,700) |
| Varian Medical Systems, Inc., Strike Price USD 55, Expires 5/24/10 | 200 | (41,500) |
| Watson Pharmaceuticals, Inc., Strike Price USD 45, Expires 5/24/10 | 100 | (3,500) |
| Watson Pharmaceuticals, Inc., Strike Price USD 45, Expires 6/21/10 | 100 | (6,250) |
| WellPoint, Inc., Strike Price USD 62.50, Expires 5/24/10 | 110 | (1,155) |

Total Exchange-Traded Call Options Written

(978,667)

Exchange-Traded Put Option Written (0.0)%

| | | |
|--|-----|----------|
| Dendreon Corp., Strike Price USD 50, Expires 5/24/10 | 270 | (28,755) |
|--|-----|----------|

Over-the-Counter Call Options Written (0.1)%

| | | |
|--|--------|----------|
| Abbott Laboratories, Strike Price USD 53.18, Expires 5/14/10, Broker UBS Securities LLC | 60,500 | (5,463) |
| Elektro AB, Strike Price SEK 192.86, Expires 6/16/10, Broker Credit Suisse First Boston | 17,000 | (17,166) |
| Fresenius Medical Care AG & Co. KGaA, Strike Price EUR 41.93, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 15,700 | (8,274) |

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| | | |
|--|--------|----------|
| Fresenius Medical Care AG & Co. KGaA, Strike Price EUR 42, Expires 5/21/10, Broker Morgan Stanley & Co., Inc. | 25 | (644) |
| Getinge AB, Strike Price SEK 180, Expires 6/18/10, Broker UBS Securities LLC | 150 | (1,739) |
| GlaxoSmithKline Plc, Strike Price GBP 12.97, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 52,300 | (3,012) |
| Hill-Rom Holdings, Inc., Strike Price USD 27.50, Expires 5/10/10, Broker UBS Securities LLC | 21,000 | (88,410) |
| Koninklijke (Royal) Philips Electronics NV, Strike Price EUR 24.24, Expires 5/06/10, Broker Morgan Stanley & Co., Inc. | 7,900 | (10,609) |
| Koninklijke (Royal) Philips Electronics NV, Strike Price EUR 25.25, Expires 5/05/10, Broker Citigroup Global Markets | 18,500 | (9,122) |
| Merck KGaA, Strike Price EUR 61.61, Expires 5/06/10, Broker UBS Securities LLC | 4,300 | (3,579) |
| Merck KGaA, Strike Price EUR 65.11, Expires 6/03/10, Broker Credit Suisse First Boston | 9,000 | (6,057) |
| Nobel Biocare Holding AG, Strike Price CHF 26, Expires 6/18/10, Broker Morgan Stanley & Co., Inc. | 44 | (1,463) |
| Nobel Biocare Holding AG, Strike Price CHF 30.32, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 10,300 | (111) |
| See Notes to Financial Statements. | | |

Schedule of Investments (continued)

BlackRock Health Sciences Trust (BME)
(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|--|-----------|----------------|
| Over-the-Counter Call Options Written (concluded) | | |
| Nobel Biocare Holding AG, Strike Price CHF 33, Expires 6/18/10, Broker UBS Securities LLC | 100 | \$ (787) |
| Novartis AG, Registered Shares, Strike Price CHF 57, Expires 5/21/10, Broker Credit Suisse First Boston | 420 | (7,973) |
| Novartis AG, Registered Shares, Strike Price CHF 57.79, Expires 6/03/10, Broker BNP Paribas | 15,000 | (3,055) |
| Novartis AG, Registered Shares, Strike Price CHF 58, Expires 5/21/10, Broker Morgan Stanley & Co., Inc. | 180 | (1,428) |
| Smith & Nephew Plc, Strike Price GBP 6.89, Expires 6/16/10, Broker Morgan Stanley & Co., Inc. | 85,000 | (15,413) |
| Sonova Holding AG, Strike Price CHF 135.51, Expires 5/12/10, Broker UBS Securities LLC | 4,100 | (5,937) |
| St. Jude Medical, Inc., Strike Price USD 43.23, Expires 5/18/10, Broker Goldman Sachs & Co. | 8,000 | (2,092) |
| Tecan Group AG, Registered Shares, Strike Price CHF 76.19, Expires 5/12/10, Broker Citigroup Global Markets | 8,200 | (740) |
| Tenet Healthcare Corp., Strike Price USD 6.17, Expires 6/01/10, Broker Credit Suisse First Boston | 61,000 | (27,059) |
| Zimmer Holdings, Inc., Strike Price USD 61, Expires 5/18/10, Broker Morgan Stanley & Co., Inc. | 12,500 | (13,005) |
| Total Over-the-Counter Call Options Written | | (233,138) |
| Total Options Written (Premiums Received \$1,604,894) (0.6)% | | (1,240,560) |
| Total investments net of outstanding options written 101.4% | | 216,312,884 |
| Liabilities in Excess of Other Assets (1.4)% | | (2,936,620) |
| Net Assets 100.0% | | \$ 213,376,264 |

* The cost and unrealized appreciation (depreciation) of investments as of April 30, 2010, as computed for federal income tax purposes, were as follows:

| | |
|-------------------------------|----------------|
| Aggregate cost | \$ 199,514,139 |
| Gross unrealized appreciation | \$ 21,685,211 |
| Gross unrealized depreciation | (3,645,906) |
| Net unrealized appreciation | \$ 18,039,305 |

(a) Non-income producing security.

(b) Security, or a portion thereof, pledged as collateral for outstanding options written.

(c) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940 were as follows:

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| Affiliate | Shares/ Beneficial Interest Held at October 31, 2009 | Net Activity | Shares/ Beneficial Interest Held at April 30, 2010 | Income |
|--|---|--------------|---|----------|
| BlackRock Liquidity Funds, TempFund, Institutional Class | 9,732,338 | 3,162,911 | 12,895,249 | \$ 3,840 |
| BlackRock Liquidity Series, LLC Money Market Series | 2,152,000 | (2,152,000) | | \$ 726 |

(d) Represents current yield as of report date.

Foreign currency exchange contracts as of April 30, 2010 were as follows:

| Currency Purchased | | Currency Sold | | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|-----------|---------------|-----------|--------------------------|-----------------|--|
| EUR | 90,000 | USD | 119,396 | Citigroup Global Markets | 5/03/10 | \$ 436 |
| SEK | 313,000 | USD | 42,857 | Citigroup Global Markets | 5/03/10 | 356 |
| GBP | 77,000 | USD | 117,092 | Citigroup Global Markets | 5/04/10 | 720 |
| USD | 79,777 | SEK | 575,000 | Citigroup Global Markets | 5/05/10 | 391 |
| USD | 124,421 | CHF | 134,000 | Deutsche Bank Securities | 5/05/10 | (105) |
| USD | 1,073,850 | CHF | 1,156,000 | Royal Bank of Scotland | 5/04/10 | (408) |
| USD | 69,290 | EUR | 52,000 | UBS Securities LLC | 5/04/10 | 53 |
| Total | | | | | | \$ 1,443 |

For Trust compliance purposes, the Trust's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or defined by Trust management. This definition may not apply for purposes of this report, which may combine industry sub-classifications for reporting ease.

Fair Value Measurements Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available In the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments)

The inputs or methodologies used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to Note 1 of the Notes to Financial Statements.

The following tables summarize the inputs used as of April 30, 2010 in determining the investments:

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Investments in Securities

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|--|-----------------------|----------------------|---------|-----------------------|
| Assets: | | | | |
| Common Stocks: | | | | |
| Biotechnology | \$ 22,250,746 | | | \$ 22,250,746 |
| Electronic Equipment, Instruments & Components | 3,640,504 | | | 3,640,504 |
| Health Care Equipment & Supplies | 49,323,843 | \$ 8,064,593 | | 57,388,436 |
| Health Care Providers & Services | 38,033,997 | 3,378,578 | | 41,412,575 |
| Health Care Technology | 14,750,946 | | | 14,750,946 |
| Industrial Conglomerates | | 2,995,262 | | 2,995,262 |
| Insurance | 113,131 | | | 113,131 |
| Life Sciences Tools & Services | 14,893,886 | 1,468,098 | | 16,361,984 |
| Pharmaceuticals | 32,113,045 | 13,631,566 | | 45,744,611 |
| Short-Term Securities | 12,895,249 | | | 12,895,249 |
| Total | \$ 188,015,347 | \$ 29,538,097 | | \$ 217,553,444 |

Other Financial Instruments¹

| Valuation Inputs | Level 1 | Level 2 | Level 3 | Total |
|------------------|---------------------|---------------------|---------|-----------------------|
| Assets: | | \$ 1,956 | | \$ 1,956 |
| Liabilities: | \$ (867,327) | (373,746) | | \$ (1,241,073) |
| Total | \$ (867,327) | \$ (371,790) | | \$ (1,239,117) |

¹ Other financial instruments are foreign currency exchange contracts and options. Foreign currency exchange contracts are valued at the unrealized appreciation/depreciation on the instrument and options are shown at value. See Notes to Financial Statements.

Schedule of Investments April 30, 2010 (Unaudited)

BlackRock International Growth and Income Trust (BGY)
(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|---|-----------|--------------|
| Australia 2.3% | | |
| Australia & New Zealand Banking Group Ltd. | 245,300 | \$ 5,433,218 |
| BHP Billiton Ltd. - ADR (a) | 87,900 | 6,398,241 |
| Commonwealth Bank of Australia | 113,000 | 6,046,012 |
| National Australia Bank Ltd. | 285,100 | 7,283,988 |
| ResMed, Inc. (b) | 316,000 | 2,069,300 |
| | | 27,230,759 |
| Austria 0.5% | | |
| Erste Group Bank AG | 127,600 | 5,665,257 |
| Belgium 0.7% | | |
| Anheuser-Busch InBev NV | 131,400 | 6,374,421 |
| Belgacom SA | 60,000 | 2,107,154 |
| | | 8,481,575 |
| Brazil 2.9% | | |
| Banco Santander Brasil SA - ADR | 191,100 | 2,222,493 |
| BM&FBOVESPA SA | 377,444 | 2,486,255 |
| Cia de Bebidas das Americas - ADR | 42,000 | 4,107,600 |
| Cia Energetica de Minas Gerais - ADR | 293,820 | 4,745,193 |
| Cia Siderurgica Nacional SA - ADR | 240,400 | 4,483,460 |
| Hypermarcas SA (b) | 421,600 | 5,774,944 |
| Usinas Siderurgicas de Minas Gerais SA, Class A - Preference Shares | 166,300 | 5,435,066 |
| Vale SA - ADR | 143,000 | 4,380,090 |
| | | 33,635,101 |
| Canada 8.7% | | |
| Bombardier, Inc., Class B | 1,912,200 | 9,977,023 |
| Canadian National Railway Co. | 132,100 | 7,905,453 |
| Canadian Natural Resources Ltd. | 97,100 | 7,477,981 |
| Canadian Natural Resources Ltd. | 43,000 | 3,308,420 |
| Canadian Pacific Railway Ltd. | 137,400 | 8,099,539 |
| Cenovus Energy, Inc. | 234,400 | 6,892,624 |
| Crescent Point Energy Corp. | 131,000 | 5,559,569 |
| Eldorado Gold Corp. (b) | 590,800 | 9,073,125 |
| Enbridge, Inc. | 135,000 | 6,555,966 |
| Magna International, Inc., Class A (b) | 87,200 | 5,725,552 |
| Pacific Rubiales Energy Corp. (b) | 222,000 | 5,004,725 |
| Pan American Silver Corp. | 315,200 | 8,346,496 |
| Potash Corp. of Saskatchewan, Inc. (a) | 48,600 | 5,370,300 |
| Toronto-Dominion Bank (The) | 76,270 | 5,668,818 |
| TransCanada Corp. | 161,000 | 5,680,488 |
| | | 100,646,079 |
| Cayman Islands 0.6% | | |
| Hidili Industry International Development Ltd. (b) | 6,505,600 | 7,090,650 |

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China 1.6%

| | | |
|--|-----------|------------|
| China Construction Bank Corp., Class H | 6,170,800 | 5,011,138 |
| China Life Insurance Co. Ltd., Class H | 942,900 | 4,341,580 |
| Focus Media Holding Ltd. - ADR (b) | 224,200 | 3,762,076 |
| Industrial & Commercial Bank of China | 7,184,800 | 5,236,623 |
| | | 18,351,417 |

Denmark 1.2%

| | | |
|--------------------|---------|------------|
| FLSmidth & Co. A/S | 136,200 | 10,262,470 |
| TrygVesta AS | 65,500 | 4,043,463 |
| | | 14,305,933 |

Finland 0.6%

| | | |
|------------|---------|-----------|
| Fortum Oyj | 246,800 | 6,377,128 |
|------------|---------|-----------|

France 5.5%

| | | |
|-------------------|---------|------------|
| AXA SA | 289,800 | 5,759,031 |
| BNP Paribas | 76,540 | 5,257,245 |
| Cap Gemini SA (b) | 100,400 | 5,057,060 |
| Eramet | 16,250 | 5,864,205 |
| GDF Suez | 203,760 | 7,246,419 |
| Renault SA (b) | 93,200 | 4,317,964 |
| Societe Generale | 95,000 | 5,072,934 |
| Total SA | 252,700 | 13,748,745 |

Common Stocks

Shares

Value

France (concluded)

| | | |
|---------------------------|---------|--------------|
| Unibail-Rodamco SE - REIT | 28,000 | \$ 5,292,016 |
| Vivendi | 219,600 | 5,760,650 |
| | | 63,376,269 |

Germany 9.0%

| | | |
|--------------------------------------|---------|-------------|
| Allianz SE | 51,400 | 5,892,761 |
| BASF SE | 153,300 | 8,912,663 |
| Bayerische Motoren Werke AG | 122,400 | 6,053,544 |
| Deutsche Lufthansa AG (b) | 497,000 | 8,264,824 |
| Deutsche Post AG | 412,600 | 6,692,197 |
| Deutsche Telekom AG | 598,800 | 7,796,534 |
| Fresenius Medical Care AG & Co. KGaA | 160,500 | 8,690,092 |
| Merck KGaA | 108,100 | 8,885,846 |
| Muenchener Rueckversicherungs AG | 14,300 | 2,015,354 |
| RWE AG | 172,800 | 14,214,216 |
| SAP AG - ADR | 121,000 | 5,741,450 |
| Siemens AG | 110,800 | 10,927,802 |
| Software AG (b) | 24,100 | 2,770,694 |
| Volkswagen AG - Preference Shares | 79,120 | 7,644,033 |
| | | 104,502,010 |

Gibraltar 0.2%

| | | |
|---------------------|---------|-----------|
| PartyGaming Plc (b) | 492,700 | 2,311,164 |
|---------------------|---------|-----------|

Hong Kong 3.0%

| | | |
|---|-----------|-----------|
| Cathay Pacific Airways Ltd. | 3,730,000 | 7,769,689 |
| Cheung Kong Holdings Ltd. | 666,000 | 8,213,013 |
| China Mobile Ltd. | 623,000 | 6,098,576 |
| CNOOC Ltd. - ADR | 24,200 | 4,257,264 |
| Melco Crown Entertainment Ltd. - ADR (b)(c) | 742,400 | 3,533,824 |

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| | | |
|---|------------|------------|
| New World Development Ltd. | 2,697,900 | 4,785,293 |
| | | 34,657,659 |
| India 0.6% | | |
| Sterlite Industries India Ltd. - ADR | 395,200 | 7,168,928 |
| Indonesia 0.5% | | |
| Adaro Energy PT | 25,520,400 | 6,117,241 |
| Israel 0.3% | | |
| Teva Pharmaceutical Industries Ltd. - ADR | 53,000 | 3,112,690 |
| Italy 2.1% | | |
| Enel SpA | 998,500 | 5,231,065 |
| Fondiaria-Sai SpA | 383,300 | 5,309,533 |
| Intesa Sanpaolo SpA (b) | 1,322,400 | 4,358,525 |
| Paramalat SpA | 1,515,200 | 3,988,610 |
| Telecom Italia SpA (b) | 1,600,000 | 2,236,962 |
| UniCredit SpA (b) | 1,031,665 | 2,703,690 |
| | | 23,828,385 |
| Japan 13.8% | | |
| Asahi Breweries Ltd. | 206,700 | 3,713,034 |
| Bank of Yokohama Ltd. (The) | 468,500 | 2,435,924 |
| Bridgestone Corp. | 264,100 | 4,401,496 |
| Canon, Inc. | 126,100 | 5,768,230 |
| Chiba Bank Ltd. | 567,900 | 3,596,489 |
| Fujitsu Ltd. | 561,000 | 3,944,932 |
| Honda Motor Co. Ltd. | 342,500 | 11,589,362 |
| Hoya Corp. | 228,100 | 6,309,010 |
| ITOCHU Corp. | 828,900 | 7,181,307 |
| Japan Tobacco, Inc. | 2,238 | 7,755,667 |
| JSR Corp. | 284,800 | 5,765,767 |
| KDDI Corp. | 710 | 3,423,282 |
| Konica Minolta Holdings, Inc. | 502,700 | 6,358,757 |
| Marubeni Corp. | 1,400,500 | 8,263,438 |
| Matsui Securities Co. Ltd. | 555,800 | 4,174,453 |
| Mitsubishi Heavy Industries Ltd. | 1,670,600 | 6,729,308 |
| Mitsubishi UFJ Financial Group, Inc. | 1,075,700 | 5,605,510 |
| Mitsui & Co. Ltd. | 428,900 | 6,445,979 |
| Mizuho Securities Co. Ltd. | 1,033,000 | 2,861,162 |
| Nikon Corp. | 294,400 | 6,683,199 |
| Nomura Holdings, Inc. | 825,400 | 5,705,259 |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock International Growth and Income Trust (BGY)
(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|--|-----------|---------------|
| Japan (concluded) | | |
| NSK Ltd. | 1,590,000 | \$ 12,128,622 |
| NTT Data Corp. | 1,685 | 6,083,672 |
| Panasonic Corp. | 314,900 | 4,614,818 |
| Sumitomo Mitsui Financial Group, Inc. | 172,500 | 5,704,893 |
| T&D Holdings, Inc. | 247,000 | 6,452,237 |
| Tokio Marine Holdings, Inc. | 208,600 | 6,210,151 |
| | | 159,905,958 |
| Malaysia 0.8% | | |
| Bumiputra-Commerce Holdings Bhd | 2,115,600 | 9,367,866 |
| Mexico 1.0% | | |
| Fomento Economico Mexicano SAB de CV - ADR | 113,100 | 5,353,023 |
| Grupo Mexico SAB de CV | 2,185,300 | 5,766,647 |
| | | 11,119,670 |
| Netherlands 2.1% | | |
| Aegon NV (b) | 820,700 | 5,739,983 |
| Corio NV - REIT | 19,700 | 1,139,697 |
| ING Groep NV (b) | 650,900 | 5,745,059 |
| Koninklijke (Royal) KPN NV | 357,800 | 5,368,072 |
| Koninklijke (Royal) Philips Electronics NV | 87,300 | 2,931,462 |
| VimpelCom Ltd. - ADR (b) | 222,000 | 3,867,240 |
| | | 24,791,513 |
| New Zealand 0.2% | | |
| Telecom Corp. of New Zealand Ltd. - ADR | 325,000 | 2,544,750 |
| Philippines 0.3% | | |
| Philippine Long Distance Telephone Co. - ADR (a) | 67,900 | 3,818,696 |
| Portugal 0.2% | | |
| Portugal Telecom SGPS SA | 209,000 | 2,127,045 |
| Singapore 3.4% | | |
| CapitaLand Ltd. | 1,113,771 | 3,008,545 |
| DBS Group Holdings Ltd. | 416,000 | 4,580,573 |
| Singapore Telecommunications Ltd. | 8,506,100 | 18,762,639 |
| Straits Asia Resources Ltd. | 4,450,200 | 6,520,597 |
| Wilmar International Ltd. | 1,389,000 | 6,974,235 |
| | | 39,846,589 |
| South Africa 0.7% | | |
| MTN Group Ltd. | 288,000 | 4,236,785 |
| Naspers Ltd. | 105,000 | 4,231,577 |

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| | | |
|---|---------------|--------------|
| | | 8,468,362 |
| South Korea 1.8% | | |
| Hynix Semiconductor, Inc. (b) | 286,600 | 7,253,987 |
| Samsung Electronics Co. Ltd. | 13,800 | 10,492,676 |
| Samsung Securities Co. Ltd. | 50,000 | 2,760,690 |
| | | 20,507,353 |
| Spain 2.2% | | |
| Banco Bilbao Vizcaya Argentaria SA | 392,500 | 5,162,237 |
| Banco Santander SA | 712,850 | 9,064,146 |
| Inditex SA | 73,400 | 4,542,965 |
| Telefonica SA | 310,600 | 7,030,509 |
| | | 25,799,857 |
| Sweden 1.2% | | |
| Nordea Bank AB | 531,124 | 5,181,769 |
| Svenska Cellulosa AB, B Shares | 673,300 | 8,773,041 |
| | | 13,954,810 |
| Switzerland 7.9% | | |
| Adecco SA | 174,800 | 10,281,371 |
| Alcon, Inc. (b) | 26,100 | 4,067,946 |
| Credit Suisse Group AG | 115,600 | 5,305,783 |
| GAM Holding Ltd. (b) | 453,700 | 5,635,637 |
| Givaudan SA | 5,700 | 4,960,004 |
| Julius Baer Group Ltd. | 157,400 | 5,409,555 |
| Nestle SA | 242,300 | 11,855,961 |
| | | |
| Common Stocks | Shares | Value |
| Switzerland (concluded) | | |
| Nobel Biocare Holding AG | 98,400 | \$ 2,156,747 |
| Novartis AG | 257,800 | 13,143,870 |
| Sonova Holding AG | 1,222 | 151,483 |
| Swiss Life Holding AG (b) | 46,100 | 5,603,717 |
| Swiss Reinsurance Co. Ltd. | 93,500 | 4,054,951 |
| Swisscom AG | 6,400 | 2,171,921 |
| Syngenta AG | 8,400 | 2,128,306 |
| Tyco Electronics Ltd. | 239,300 | 7,686,316 |
| UBS AG (b) | 239,500 | 3,710,377 |
| Zurich Financial Services AG | 13,400 | 2,970,711 |
| | | 91,294,656 |
| Taiwan 2.4% | | |
| AU Optronics Corp. - ADR (a) | 544,407 | 6,309,677 |
| Hon Hai Precision Industry Co. Ltd. | 1,299,900 | 6,102,417 |
| Mega Financial Holding Co. Ltd. | 7,811,100 | 4,561,789 |
| Siliconware Precision Industries Co. - ADR | 762,500 | 4,689,375 |
| Taiwan Semiconductor Manufacturing Co. Ltd. - ADR | 621,484 | 6,581,515 |
| | | 28,244,773 |
| Thailand 0.8% | | |
| Bangkok Bank PCL | 800,500 | 2,932,859 |
| Banpu PCL | 302,700 | 5,929,205 |
| | | 8,862,064 |

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United Kingdom 16.3%

| | | |
|--------------------------------------|------------|-------------|
| Aegis Group Plc | 2,166,000 | 4,303,184 |
| Antofagasta Plc | 395,200 | 5,991,979 |
| Barclays Plc - ADR (a) | 336,700 | 6,875,414 |
| BP Plc | 975,600 | 8,509,121 |
| British Airways Plc (b) | 3,078,800 | 10,674,528 |
| Britvic Plc | 1,051,000 | 7,702,978 |
| Cairn Energy Plc (b) | 317,400 | 1,937,037 |
| Catlin Group Ltd. | 121,100 | 651,369 |
| Domino's Pizza UK & IRL Plc | 600,000 | 3,187,356 |
| Firstgroup Plc | 1,271,900 | 7,391,256 |
| GKN Plc (b) | 1,402,500 | 2,909,686 |
| GlaxoSmithKline Plc | 338,000 | 6,273,636 |
| HSBC Holdings Plc | 1,482,500 | 15,095,494 |
| Imperial Tobacco Group Plc (b) | 395,000 | 11,252,816 |
| Inchcape Plc (b) | 10,259,200 | 5,371,823 |
| Intercontinental Hotels Group Plc | 441,650 | 7,786,677 |
| International Power Plc | 906,400 | 4,587,931 |
| Johnson Matthey Plc | 390,400 | 10,382,714 |
| Next Plc | 130,800 | 4,571,109 |
| Royal Bank of Scotland Group Plc (b) | 8,686,000 | 7,107,803 |
| Royal Dutch Shell Plc - ADR | 228,200 | 14,319,550 |
| Tesco Plc | 1,048,900 | 6,957,076 |
| Unilever Plc | 261,000 | 7,843,122 |
| Vedanta Resources Plc | 200,300 | 7,656,753 |
| Vodafone Group Plc - ADR | 386,000 | 8,569,200 |
| WPP Plc | 996,700 | 10,567,385 |
| | | 188,476,997 |

United States 0.6%

| | | |
|----------------------------|---------|-----------|
| Amkor Technology, Inc. (b) | 643,800 | 4,854,252 |
| NII Holdings, Inc. (b)(a) | 41,600 | 1,764,672 |
| | | 6,618,924 |

**Total Long-Term Investments
(Cost \$1,139,220,387) 96.0%**

1,112,608,128

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock International Growth and Income Trust (BGY)
(Percentages shown are based on Net Assets)

| Short-Term Securities | Shares/ Beneficial Interest | Value |
|---|-----------------------------------|---------------|
| BlackRock Liquidity Funds, TempFund, Institutional Class, 0.13% (d)(e) | 35,015,955 | \$ 35,015,955 |
| BlackRock Liquidity Series, LLC, Money Market Series, 0.24% (d)(e)(f) | 1,000,000 | 1,000,000 |
| Total Short-Term Securities (Cost \$36,015,955) 3.1% | | 36,015,955 |
| Total Investments Before Outstanding Options Written (Cost \$1,175,236,342*) 99.1% | | 1,148,624,083 |

Options Written

Contracts

| | | |
|--|------------|-----------|
| Exchange-Traded Call Options Written (0.1)% | | |
| Alcon, Inc., Strike Price USD 165, Expires 5/24/10 | 220 | (3,300) |
| Banco Santander Brasil SA - ADR, Strike Price USD 12.50, Expires 5/24/10 | 570 | (8,550) |
| Barclays Plc - ADR, Strike Price USD 22.50, Expires 5/24/10 | 775 | (15,500) |
| Barclays Plc - ADR, Strike Price USD 22.50, Expires 6/21/10 | 775 | (31,000) |
| BHP Billiton Ltd. - ADR, Strike Price USD 80, Expires 5/24/10 | 90 | (3,150) |
| BHP Billiton Ltd. - ADR, Strike Price USD 85, Expires 5/24/10 | 440 | (3,300) |
| Canadian Natural Resources Ltd., Strike Price USD 80, Expires 5/24/10 | 430 | (52,675) |
| Focus Media Holding Ltd. - ADR, Strike Price USD 18, Expires 5/24/10 | 750 | (30,000) |
| Pan American Silver Corp., Strike Price USD 25, Expires 6/21/10 | 660 | (151,800) |
| Potash Corp. of Saskatchewan, Inc., Strike Price USD 115, Expires 5/24/10 | 25 | (4,787) |
| Potash Corp. of Saskatchewan, Inc., Strike Price USD 123, Expires 5/24/10 | 260 | (13,854) |
| Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 60, Expires 5/24/10 | 1,097 | (320,873) |
| Teva Pharmaceutical Industries Ltd. - ADR, Strike Price USD 65, Expires 5/24/10 | 530 | (5,035) |
| Vale SA - ADR, Strike Price USD 33, Expires 5/24/10 | 850 | (29,750) |
| Total Exchange-Traded Call Options Written | | (673,574) |
| Exchange-Traded Put Option Written (0.0)% | | |
| BHP Billiton Ltd. - ADR, Strike Price USD 75, Expires 5/24/10 | 730 | (270,100) |
| Over-the-Counter Call Options Written (1.4)% | | |
| | 10,800,000 | (122,148) |

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| | | |
|--|-----------|-----------|
| Adaro Energy Tbk PT, Strike Price IDR 2,193, Expires 6/28/10, Broker JPMorgan Chase Securities | | |
| Adaro Energy Tbk PT, Strike Price IDR 2,253.72, Expires 6/07/10, Broker JPMorgan Chase Securities | 4,500,000 | (28,125) |
| Adecco SA, Strike Price CHF 61.41, Expires 5/19/10, Broker UBS Securities LLC | 18,500 | (48,194) |
| Adecco SA, Strike Price CHF 65.97, Expires 6/16/10, Broker Credit Suisse First Boston | 86,400 | (109,719) |
| Aegis Group Plc, Strike Price GBP 1.31, Expires 5/26/10, Broker BNP Paribas | 1,300,000 | (50,355) |
| Aegon NV, Strike Price EUR 5.14, Expires 5/12/10, Broker Citigroup Global Markets | 493,000 | (128,531) |
| Allianz SE, Strike Price EUR 88.06, Expires 6/03/10, Broker Citigroup Global Markets | 15,000 | (19,155) |
| Allianz SE, Strike Price EUR 89.69, Expires 6/03/10, Broker Credit Suisse First Boston | 15,900 | (27,605) |
| Amkor Technology, Inc., Strike Price USD 6.81, Expires 5/05/10, Broker Credit Suisse First Boston | 183,500 | (134,061) |
| Amkor Technology, Inc., Strike Price USD 8.43, Expires 5/27/10, Broker Citigroup Global Markets | 168,800 | (54,847) |
| Amkor Technology, Inc., Strike Price USD 8.59, Expires 6/01/10, Broker Morgan Stanley & Co., Inc. | 34,000 | (3,520) |
| Anheuser-Busch InBev NV, Strike Price EUR 38.26, Expires 5/12/10, Broker Citigroup Global Markets | 78,900 | (12,414) |

Options Written

Contracts

Value

Over-the-Counter Call Options Written (continued)

| | | |
|--|---------|-------------|
| Antofagasta Plc, Strike Price GBP 10.31, Expires 5/12/10, Broker Citigroup Global Markets | 145,000 | \$ (23,650) |
| Antofagasta Plc, Strike Price GBP 10.68, Expires 5/19/10, Broker Citigroup Global Markets | 250,200 | (33,092) |
| Asahi Breweries Ltd., Strike Price JPY 1,804.03, Expires 5/11/10, Broker Goldman Sachs & Co. | 124,000 | (1,966) |
| AU Optronics Corp. - ADR, Strike Price USD 11.69, Expires 6/01/10, Broker Citigroup Global Markets | 326,500 | (102,198) |
| Australia & New Zealand Banking Group, Strike Price AUD 25.70, Expires 6/07/10, Broker JPMorgan Chase Securities | 147,000 | (26,781) |
| AXA SA, Strike Price EUR 15.55, Expires 6/16/10, Broker Citigroup Global Markets | 173,100 | (126,669) |
| Banco Bilbao Vizcaya Argentaria SA, Strike Price EUR 11.60, Expires 5/19/10, Broker Citigroup Global Markets | 235,000 | (2,085) |
| Banco Santander SA, Strike Price EUR 10.30, Expires 5/26/10, Broker UBS Securities LLC | 428,000 | (89,417) |
| Barclays Plc - ADR, Strike Price USD 22.50, Expires 6/04/10, Broker Goldman Sachs & Co. | 24,000 | (5,387) |
| Barclays Plc - ADR, Strike Price USD 23.09, Expires 6/10/10, Broker JPMorgan Chase Securities | 23,000 | (4,208) |
| BASF SE, Strike Price EUR 46.55, Expires 5/12/10, Broker UBS Securities LLC | 69,800 | (8,445) |
| BASF SE, Strike Price EUR 47.67, Expires 5/11/10, Broker Deutsche Bank Securities | 37,000 | (912) |
| Bayerische Motoren Werke AG, Strike Price EUR 34.94, Expires 5/26/10, Broker Citigroup Global Markets | 41,500 | (137,833) |
| Bayerische Motoren Werke AG, Strike Price EUR 35.75, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 18,300 | (49,826) |
| Bayerische Motoren Werke AG, Strike Price EUR 37.48, Expires 6/03/10, Broker Credit Suisse First Boston | 13,600 | (20,100) |
| Belgacom SA, Strike Price EUR 29.08, Expires 5/11/10, Broker UBS Securities LLC | 60,000 | (2,923) |
| BM&FBOVESPA SA, Strike Price BRL 11.82, Expires 6/09/10, Broker Credit Suisse First Boston | 226,500 | (44,111) |
| BNP Paribas, Strike Price EUR 56, Expires 5/21/10, Broker Morgan Stanley & Co., Inc. | 300 | (21,895) |
| BNP Paribas, Strike Price EUR 58, Expires 5/21/10, Broker Citigroup Global Markets | 28,000 | (13,390) |

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| | | |
|---|-----------|-----------|
| BNP Paribas, Strike Price EUR 59.07, Expires 5/12/10, Broker BNP Paribas | 17,500 | (766) |
| Bombardier, Inc., Class B, Strike Price CAD 5.51, Expires 6/29/10, Broker UBS Securities LLC | 315,600 | (67,181) |
| Bombardier, Inc., Class B, Strike Price CAD 5.58, Expires 5/27/10, Broker Morgan Stanley & Co., Inc. | 832,000 | (59,521) |
| BP Plc, Strike Price GBP 6.49, Expires 5/26/10, Broker UBS Securities LLC | 656,500 | (3,849) |
| Bridgestone Corp., Strike Price JPY 1,538.63, Expires 6/07/10, Broker Goldman Sachs & Co. | 158,000 | (111,036) |
| British Airways Plc, Strike Price GBP 2.41, Expires 5/19/10, Broker Citigroup Global Markets | 765,000 | (32,981) |
| British Airways Plc, Strike Price GBP 2.45, Expires 5/26/10, Broker Citigroup Global Markets | 1,080,000 | (47,040) |
| Britvic Plc, Strike Price GBP 4.81, Expires 5/19/10, Broker UBS Securities LLC | 630,600 | (91,689) |
| Canadian National Railway Co., Strike Price CAD 62, Expires 5/24/10, Broker T.D. Securities | 550 | (28,967) |
| Canadian National Railway Co., Strike Price CAD 62.70, Expires 6/04/10, Broker UBS Securities LLC | 24,000 | (11,602) |
| Canadian Natural Resources Ltd., Strike Price CAD 74, Expires 5/24/10, Broker T.D. Securities | 475 | (222,116) |
| Canadian Pacific Railway Ltd., Strike Price CAD 55, Expires 5/07/10, Broker Morgan Stanley & Co., Inc. | 83,000 | (398,740) |
| Cannon, Inc., Strike Price JPY 4,322.80, Expires 5/11/10, Broker Morgan Stanley & Co., Inc. | 75,600 | (80,473) |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock International Growth and Income Trust (BGY)
(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|--|-----------|--------------|
| Over-the-Counter Call Options Written (continued) | | |
| Cap Gemini SA, Strike Price EUR 36.24, Expires 5/19/10, Broker Citigroup Global Markets | 60,000 | \$ (170,378) |
| CapitaLand Ltd., Strike Price SGD 4.11, Expires 6/07/10, Broker Goldman Sachs & Co. | 676,709 | (9,238) |
| Cathay Pacific Airways Ltd., Strike Price HKD 16.65, Expires 6/07/10, Broker Deutsche Bank Securities | 2,238,000 | (109,635) |
| Cenovus Energy, Inc., Strike Price CAD 30, Expires 5/24/10, Broker T.D. Securities | 1,255 | (92,661) |
| Cheung Kong Holdings Ltd., Strike Price HKD 98.06, Expires 6/28/10, Broker Goldman Sachs & Co. | 400,000 | (144,250) |
| Chiba Bank Ltd. (The), Strike Price JPY 606.81, Expires 6/28/10, Broker Morgan Stanley & Co., Inc. | 341,000 | (81,788) |
| China Construction Bank Corp., Class H, Strike Price HKD 6.86, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. | 3,700,000 | (27,487) |
| China Life Insurance Co. Ltd., Class H, Strike Price HKD 38.57, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. | 565,000 | (15,521) |
| China Mobile Ltd., Strike Price HKD 80.17, Expires 6/07/10, Broker Goldman Sachs & Co. | 374,000 | (43,104) |
| Cia Energetica de Minas Gerais - ADR, Strike Price USD 15.99, Expires 6/30/10, Broker Deutsche Bank Securities | 130,000 | (85,202) |
| Cia Siderurgica Nacional SA - ADR, Strike Price USD 19.50, Expires 5/20/10, Broker Goldman Sachs & Co. | 162,000 | (26,506) |
| CIMB Group Holdings Bhd, Strike Price MYR 14.34, Expires 6/07/10, Broker Deutsche Bank Securities | 1,586,000 | (126,959) |
| Commonwealth Bank of Australia, Strike Price AUD 58, Expires 6/28/10, Broker Deutsche Bank Securities | 84,800 | (168,792) |
| Corio NV - REIT, Strike Price EUR 49.17, Expires 6/03/10, Broker UBS Securities LLC | 11,800 | (1,374) |
| Credit Suisse Group AG, Strike Price CHF 52.82, Expires 5/19/10, Broker Citigroup Global Markets | 69,400 | (25,069) |
| Crescent Point Energy Corp., Strike Price CAD 42.60, Expires 6/18/10, Broker Goldman Sachs & Co. | 83,000 | (90,594) |
| DBS Group Holdings Ltd., Strike Price SGD 15.34, Expires 6/28/10, Broker JPMorgan Chase Securities | 250,000 | (79,532) |
| Deutsche Lufthansa AG, Strike Price EUR 12.28, Expires 5/12/10, Broker UBS Securities LLC | 14,100 | (6,586) |
| Deutsche Lufthansa AG, Strike Price EUR 12.88, Expires 6/16/10, Broker Credit Suisse First Boston | 96,200 | (43,930) |
| Deutsche Lufthansa AG, Strike Price EUR 12.95, Expires 5/26/10, Broker Citigroup Global Markets | 187,900 | (51,215) |
| Deutsche Post AG, Strike Price EUR 12.81, Expires 6/15/10, Broker Citigroup Global Markets | 114,600 | (33,633) |
| Deutsche Post AG, Strike Price EUR 13.12, Expires 5/11/10, Broker Morgan Stanley & Co., Inc. | 133,000 | (3,437) |
| Deutsche Telekom AG, Strike Price EUR 10.11, Expires 5/11/10, Broker Deutsche Bank Securities | 170,000 | (6,985) |
| Domino's Pizza UK & IRL Plc, Strike Price GBP 3.42, Expires 5/26/10, Broker Citigroup Global Markets | 360,000 | (64,312) |
| Eldorado Gold Corp., Strike Price CAD 14, Expires 5/22/10, Broker Bank of Montreal | 1,000 | (158,988) |

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| | | |
|---|---------|-----------|
| Eldorado Gold Corp., Strike Price CAD 15, Expires 5/24/10, Broker T.D. Securities | 1,300 | (108,141) |
| Eldorado Gold Corp., Strike Price CAD 15, Expires 6/19/10, Broker Bank of Montreal | 1,000 | (111,242) |
| Eldorado Gold Corp., Strike Price CAD 16, Expires 6/21/10, Broker T.D. Securities | 250 | (15,751) |
| Enbridge, Inc., Strike Price CAD 48.80, Expires 5/14/10, Broker Morgan Stanley & Co., Inc. | 51,000 | (40,506) |
| Enbridge, Inc., Strike Price CAD 49.56, Expires 5/10/10, Broker Goldman Sachs & Co. | 84,000 | (31,662) |
| Enel SpA, Strike Price EUR 4.22, Expires 5/12/10, Broker Citigroup Global Markets | 599,000 | (4,066) |

Options Written

Contracts

Value

Over-the-Counter Call Options Written (continued)

| | | |
|---|-----------|--------------|
| Eramet, Strike Price EUR 283.96, Expires 6/16/10, Broker Credit Suisse First Boston | 9,800 | \$ (153,344) |
| Erste Group Bank AG, Strike Price EUR 33.89, Expires 6/04/10, Broker Morgan Stanley & Co., Inc. | 76,600 | (101,527) |
| Firstgroup Plc, Strike Price GBP 3.89, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 763,100 | (90,951) |
| FLSmidth & Co. A/S, Strike Price DKK 439.96, Expires 5/26/10, Broker UBS Securities LLC | 81,800 | (69,776) |
| Focus Media Holding Ltd. - ADR, Strike Price USD 18.39, Expires 6/02/10, Broker Morgan Stanley & Co., Inc. | 59,500 | (22,127) |
| Fomento Economico Mexicano SAB de CV - ADR, Strike Price USD 49.24, Expires 6/04/10, Broker Morgan Stanley & Co., Inc. | 68,000 | (31,139) |
| Fondiarria-Sai SpA, Strike Price EUR 11.55, Expires 6/15/10, Broker Credit Suisse First Boston | 230,000 | (39,073) |
| Fortum Oyj, Strike Price EUR 18.39, Expires 5/12/10, Broker BNP Paribas | 148,000 | (200,539) |
| Fresenius Medical Care AG & Co. KGaA, Strike Price EUR 41.79, Expires 5/12/10, Broker UBS Securities LLC | 30,400 | (5,265) |
| Fresenius Medical Care AG & Co. KGaA, Strike Price EUR 41.93, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 66,000 | (34,781) |
| Fujitsu Ltd., Strike Price JPY 557.83, Expires 5/11/10, Broker JPMorgan Chase Securities | 561,000 | (640,034) |
| GAM Holding Ltd., Strike Price CHF 13.22, Expires 5/19/10, Broker Citigroup Global Markets | 216,000 | (73,477) |
| GAM Holding Ltd., Strike Price CHF 13.63, Expires 6/16/10, Broker Citigroup Global Markets | 124,300 | (48,616) |
| GDF Suez, Strike Price EUR 27.68, Expires 6/16/10, Broker Credit Suisse First Boston | 32,400 | (18,500) |
| GDF Suez, Strike Price EUR 29.43, Expires 5/12/10, Broker UBS Securities LLC | 89,900 | (2,616) |
| Givaudan SA, Strike Price CHF 962.09, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 3,400 | (43,987) |
| GKN Plc, Strike Price GBP 1.50, Expires 6/29/10, Broker Morgan Stanley & Co., Inc. | 841,000 | (34,888) |
| GlaxoSmithKline Plc, Strike Price GBP 12.87, Expires 5/26/10, Broker Citigroup Global Markets | 202,800 | (7,039) |
| Grupo Mexico SAB de CV, Series B, Strike Price MXN 35.51, Expires 6/04/10, Broker Credit Suisse First Boston | 1,311,200 | (42,277) |
| Hidili Industry International Development Ltd., Strike Price HKD 8.54, Expires 5/11/10, Broker Goldman Sachs & Co. | 816,000 | (17,725) |
| Hidili Industry International Development Ltd., Strike Price HKD 8.86, Expires 6/28/10, Broker JPMorgan Chase Securities | 2,217,000 | (99,369) |
| Hidili Industry International Development Ltd., Strike Price HKD 9.39, Expires 6/07/10, Broker Credit Suisse First Boston | 870,000 | (9,386) |

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|--|---------|-----------|
| Hon Hai Precision Industry Co. Ltd., Strike Price TWD 143.93, Expires 6/07/10, Broker Credit Suisse First Boston | 117,000 | (30,168) |
| Hon Hai Precision Industry Co. Ltd., Strike Price TWD 155.04, Expires 6/28/10, Broker Goldman Sachs & Co. | 662,000 | (94,812) |
| Honda Motor Co. Ltd., Strike Price JPY 3,267.35, Expires 6/28/10, Broker JPMorgan Chase Securities | 205,500 | (254,778) |
| Hoya Corp., Strike Price JPY 2,627.01, Expires 6/28/10, Broker Morgan Stanley & Co., Inc. | 136,900 | (137,228) |
| HSBC Holdings Plc, Strike Price GBP 6.84, Expires 5/19/10, Broker BNP Paribas | 889,500 | (105,625) |
| Hynix Semiconductor, Inc., Strike Price KRW 27,863.19, Expires 6/28/10, Broker Deutsche Bank Securities | 172,000 | (348,871) |

See Notes to Financial Statements.

SEMI-ANNUAL REPORT

APRIL 30, 2010

47

Schedule of Investments (continued)

BlackRock International Growth and Income Trust (BGY)
(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|--|-----------|--------------|
| Over-the-Counter Call Options Written (continued) | | |
| Hypermarches SA, Strike Price BRL 24.24, Expires 6/09/10, Broker Credit Suisse First Boston | 253,000 | \$ (178,618) |
| Imperial Tobacco Group Plc, Strike Price GBP 20.51, Expires 5/19/10, Broker UBS Securities LLC | 237,000 | (2,420) |
| Inchcape Plc, Strike Price GBP 0.31, Expires 5/19/10, Broker BNP Paribas | 6,100,000 | (335,528) |
| Inditex SA, Strike Price EUR 49.32, Expires 5/26/10, Broker Morgan Stanley & Co., Inc. | 44,000 | (25,011) |
| Industrial & Commercial Bank of China, Strike Price HKD 5.77, Expires 6/28/10, Broker Deutsche Bank Securities | 1,600,000 | (41,833) |
| Industrial & Commercial Bank of China, Strike Price HKD 6.32, Expires 6/07/10, Broker JPMorgan Chase Securities | 2,710,000 | (6,389) |
| Intercontinental Hotels Group Plc, Strike Price GBP 10.64, Expires 5/17/10, Broker Citigroup Global Markets | 265,000 | (367,532) |
| International Power Plc, Strike Price GBP 3.22, Expires 5/12/10, Broker UBS Securities LLC | 544,000 | (90,781) |
| Intesa Sanpaolo SpA, Strike Price EUR 2.84, Expires 5/12/10, Broker BNP Paribas | 793,500 | (1,183) |
| ITOCHU Corp., Strike Price JPY 774.33, Expires 5/11/10, Broker UBS Securities LLC | 153,000 | (81,909) |
| ITOCHU Corp., Strike Price JPY 888.80, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. | 344,000 | (38,530) |
| Japan Tobacco, Inc., Strike Price JPY 329,260, Expires 6/28/10, Broker JPMorgan Chase Securities | 1,340 | (183,693) |
| Johnson Matthey Plc, Strike Price GBP 17.75, Expires 5/12/10, Broker Morgan Stanley & Co., Inc. | 234,000 | (47,990) |
| JSR Corp., Strike Price JPY 1,980.58, Expires 6/07/10, Broker Goldman Sachs & Co. | 171,000 | (70,909) |
| Julius Baer Group Ltd., Strike Price CHF 37.98, Expires 6/16/10, Broker Morgan Stanley & Co., Inc. | 34,000 | (39,809) |
| Julius Baer Group Ltd., Strike Price CHF 38.56, Expires 5/12/10, Broker Morgan Stanley & Co., Inc. | 61,000 | (10,944) |
| KDDI Corp., Strike Price JPY 464,117.73, Expires 6/28/10, Broker Morgan Stanley & Co., Inc. | 425 | (70,065) |
| Konica Minolta Holdings, Inc., Strike Price JPY 1,105.95, Expires 5/11/10, Broker Morgan Stanley & Co., Inc. | 301,500 | (275,258) |
| Koninklijke (Royal) KPN NV, Strike Price EUR 11.26, Expires 6/03/10, Broker UBS Securities LLC | 59,200 | (20,860) |
| Koninklijke (Royal) KPN NV, Strike Price EUR 11.72, Expires 5/19/10, Broker Citigroup Global Markets | 155,500 | (9,557) |
| Koninklijke (Royal) Philips Electronics NV, Strike Price EUR 25.53, Expires 5/05/10, Broker Deutsche Bank Securities | 52,500 | (16,027) |
| Magna International Inc., Class A, Strike Price USD 64.18, Expires 6/11/10, Broker Credit Suisse First Boston | 52,500 | (155,303) |
| Marubeni Corp., Strike Price JPY 565.60, Expires 6/28/10, Broker JPMorgan Chase Securities | 840,000 | (215,332) |
| Matsui Securities Co. Ltd., Strike Price JPY 713.82, Expires 6/07/10, Broker Goldman Sachs & Co. | 333,000 | (73,360) |
| Mega Financial Holdings Co. Ltd., Strike Price TWD 18.27, Expires 6/28/10, Broker Goldman Sachs & Co. | 2,000,000 | (44,240) |

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|---|-----------|-----------|
| Mega Financial Holdings Co. Ltd., Strike Price TWD 18.73, Expires 6/07/10, Broker Credit Suisse First Boston | 2,687,000 | (31,411) |
| Melco Crown Entertainment Ltd. - ADR, Strike Price USD 5.56, Expires 6/08/10, Broker Credit Suisse First Boston | 445,000 | (72,450) |
| Merck KGaA, Strike Price EUR 61.61, Expires 5/06/10, Broker UBS Securities LLC | 39,400 | (32,793) |
| Merck KGaA, Strike Price EUR 65.11, Expires 6/03/10, Broker Credit Suisse First Boston | 25,500 | (17,162) |
| Mitsubishi Heavy Industries Ltd., Strike Price JPY 386.31, Expires 6/28/10, Broker Morgan Stanley & Co., Inc. | 1,002,000 | (161,178) |

Options Written

Contracts

Value

Over-the-Counter Call Options Written (continued)

| | | |
|--|-----------|--------------|
| Mitsubishi UFJ Financial Group, Inc., Strike Price JPY 509.04, Expires 6/28/10, Broker JPMorgan Chase Securities | 645,500 | \$ (138,535) |
| Mitsui & Co. Ltd., Strike Price JPY 1,648.32, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. | 257,000 | (19,178) |
| Mizuho Securities Co. Ltd., Strike Price JPY 289.91, Expires 6/07/10, Broker Goldman Sachs & Co. | 620,000 | (15,554) |
| MTN Group Ltd., Strike Price ZAR 114.33, Expires 5/19/10, Broker Morgan Stanley & Co., Inc. | 172,800 | (17,323) |
| Muenchener Rueckversicherungs AG, Registered Shares, Strike Price EUR 122.91, Expires 5/11/10, Broker Deutsche Bank Securities | 14,300 | (10) |
| Naspers Ltd., Strike Price ZAR 319.87, Expires 5/05/10, Broker Citigroup Global Markets | 63,000 | (169) |
| National Australia Bank Ltd., Strike Price AUD 28.59, Expires 6/28/10, Broker Morgan Stanley & Co., Inc. | 213,800 | (139,483) |
| Nestle SA, Strike Price CHF 53.33, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 100,400 | (71,464) |
| Nestle SA, Strike Price CHF 53.97, Expires 5/11/10, Broker UBS Securities LLC | 45,000 | (5,359) |
| New World Development Ltd., Strike Price HKD 16.10, Expires 6/07/10, Broker Deutsche Bank Securities | 1,618,000 | (5,593) |
| Nikon Corp., Strike Price JPY 2,190.86, Expires 6/28/10, Broker UBS Securities LLC | 176,700 | (181,009) |
| Nobel Biocare Holding AG, Strike Price CHF 30.32, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 75,700 | (813) |
| Nomura Holdings, Inc., Strike Price JPY 663.57, Expires 6/28/10, Broker JPMorgan Chase Securities | 495,000 | (145,409) |
| Nordea Bank AB, Strike Price SEK 73.17, Expires 5/12/10, Broker BNP Paribas | 318,700 | (12,585) |
| Novartis AG, Registered Shares, Strike Price CHF 57, Expires 5/21/10, Broker Credit Suisse First Boston | 745 | (14,143) |
| Novartis AG, Registered Shares, Strike Price CHF 57.73, Expires 5/12/10, Broker UBS Securities LLC | 101,000 | (2,948) |
| Novartis AG, Registered Shares, Strike Price CHF 58, Expires 5/21/10, Broker Morgan Stanley & Co., Inc. | 780 | (6,187) |
| NSK Ltd., Strike Price JPY 739.97, Expires 6/28/10, Broker UBS Securities LLC | 954,000 | (307,234) |
| NTT Data Corp., Strike Price JPY 325,220, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. | 240 | (55,148) |
| NTT Data Corp., Strike Price JPY 350,427.67, Expires 6/28/10, Broker UBS Securities LLC | 770 | (123,717) |
| NXT Plc, Strike Price GBP 22.76, Expires 5/19/10, Broker Morgan Stanley & Co., Inc. | 78,500 | (70,877) |
| Pacific Rubiales Energy Corp., Strike Price CAD 20, Expires 6/21/10, Broker T.D. Securities | 1,130 | (369,881) |
| Pacific Rubiales Energy Corp., Strike Price CAD 21, Expires 5/22/10, Broker RBC Capital Markets | 1,086 | (224,513) |
| Pan American Silver Corp., Strike Price USD 23.35, Expires 5/13/10, Broker UBS Securities LLC | 123,000 | (380,803) |
| Panasonic Corp., Strike Price JPY 1,417.03, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. | 189,000 | (83,775) |

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| Paramalat SpA, Strike Price EUR 2.08, Expires 5/19/10, Broker Citigroup Global Markets | 909,100 | (20,274) |
| PartyGaming Plc, Strike Price GBP 3.19, Expires 6/03/10, Broker Credit Suisse First Boston | 148,000 | (15,284) |
| PartyGaming Plc, Strike Price GBP 3.20, Expires 5/26/10, Broker Citigroup Global Markets | 148,000 | (11,658) |
| Portugal Telecom SGPS SA, Strike Price EUR 8.37, Expires 5/11/10, Broker BNP Paribas | 209,000 | (708) |
| Renault SA, Strike Price EUR 35.87, Expires 6/16/10, Broker Credit Suisse First Boston | 56,000 | (125,502) |
| ResMed, Inc., Strike Price AUD 6.99, Expires 5/11/10, Broker Morgan Stanley & Co., Inc. | 316,000 | (45,215) |
| Royal Bank of Scotland Group Plc, Strike Price GBP 0.47, Expires 5/19/10, Broker Citigroup Global Markets | 5,200,000 | (554,024) |

See Notes to Financial Statements.

Schedule of Investments (continued)

BlackRock International Growth and Income Trust (BGY)
(Percentages shown are based on Net Assets)

| Options Written | Contracts | Value |
|---|-----------|--------------|
| Over-the-Counter Call Options Written (continued) | | |
| Royal Dutch Shell Plc, Class A - ADR, Strike Price USD 60.19, Expires 5/13/10, Broker Citigroup Global Markets | 45,000 | \$ (123,458) |
| RWE AG, Strike Price EUR 63, Expires 6/03/10, Broker Credit Suisse First Boston | 12,000 | (17,938) |
| RWE AG, Strike Price EUR 66, Expires 5/21/10, Broker Deutsche Bank Securities | 250 | (5,436) |
| RWE AG, Strike Price EUR 66.28, Expires 6/03/10, Broker Citigroup Global Markets | 66,700 | (14,122) |
| Samsung Electronics Co. Ltd., Strike Price KRW 827,237.04, Expires 6/28/10, Broker Deutsche Bank Securities | 8,300 | (355,418) |
| SAP AG - ADR, Strike Price USD 49.11, Expires 6/02/10, Broker Credit Suisse First Boston | 72,500 | (51,497) |
| Siemens AG, Strike Price EUR 70.75, Expires 5/06/10, Broker Morgan Stanley & Co., Inc. | 66,000 | (236,938) |
| Siliconware Precision Industries Co. - ADR, Strike Price USD 6.91, Expires 6/11/10, Broker Morgan Stanley & Co., Inc. | 291,000 | (42,384) |
| Singapore Telecommunications Ltd., Strike Price SGD 3.18, Expires 6/07/10, Broker Goldman Sachs & Co. | 5,103,000 | (76,810) |
| Societe Generale, Strike Price EUR 45.41, Expires 6/03/10, Broker Citigroup Global Markets | 57,000 | (34,141) |
| Software AG, Strike Price EUR 86.77, Expires 6/16/10, Broker Citigroup Global Markets | 14,500 | (60,708) |
| Sterlite Industries India Ltd. - ADR, Strike Price USD 18.23, Expires 5/04/10, Broker Morgan Stanley & Co., Inc. | 99,000 | (21,748) |
| Sterlite Industries India Ltd. - ADR, Strike Price USD 18.53, Expires 5/05/10, Broker JPMorgan Chase Securities | 78,500 | (13,616) |
| Sterlite Industries India Ltd. - ADR, Strike Price USD 19.53, Expires 6/02/10, Broker UBS Securities LLC | 87,200 | (20,827) |
| Straits Asia Resources Ltd., Strike Price SGD 2.12, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. | 1,305,000 | (58,260) |
| Straits Asia Resources Ltd., Strike Price SGD 2.33, Expires 6/07/10, Broker Goldman Sachs & Co. | 1,365,000 | (18,372) |
| Sumitomo Mitsui Financial Group, Inc., Strike Price JPY 3,211.80, Expires 5/11/10, Broker Morgan Stanley & Co., Inc. | 63,000 | (15,189) |
| Sumitomo Mitsui Financial Group, Inc., Strike Price JPY 3,264.32, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. | 40,000 | (20,704) |
| Svenska Cellulosa AB, B Shares, Strike Price SEK 101.81, Expires 5/11/10, Broker BNP Paribas | 165,000 | (7) |
| Svenska Cellulosa AB, B Shares, Strike Price SEK 101.89, Expires 5/12/10, Broker UBS Securities LLC | 305,000 | (21) |
| Swiss Life Holding AG, Strike Price CHF 133.83, Expires 6/03/10, Broker Credit Suisse First Boston | 27,700 | (77,040) |
| Swiss Reinsurance Co. Ltd., Strike Price CHF 48.56, Expires 6/16/10, Broker Citigroup Global Markets | 56,100 | (100,257) |
| Swisscom AG, Registered Shares, Strike Price CHF 389.44, Expires 5/11/10, Broker Deutsche Bank Securities | 6,400 | (181) |
| Syngenta AG, Registered Shares, Strike Price CHF 296.74, Expires 5/11/10, Broker Deutsche Bank Securities | 8,400 | (556) |
| | 148,000 | (158,708) |

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|---|---------|----------|
| T&D Holdings, Inc., Strike Price JPY 2,445.21, Expires 6/07/10, Broker Morgan Stanley & Co., Inc. Taiwan Semiconductor Manufacturing Co. Ltd. - ADR, Strike Price USD 10.40, Expires 5/14/10, Broker Deutsche Bank Securities | 225,000 | (50,177) |
| Taiwan Semiconductor Manufacturing Co. Ltd. - ADR, Strike Price USD 11.08, Expires 5/28/10, Broker Credit Suisse First Boston | 90,000 | (2,260) |
| Taiwan Semiconductor Manufacturing Co. Ltd. - ADR, Strike Price USD 11.11, Expires 5/28/10, Broker Credit Suisse First Boston | 58,000 | (4,178) |

| Options Written | Contracts | Value |
|--|-----------|-------------|
| Over-the-Counter Call Options Written (concluded) | | |
| Telecom Corp. of New Zealand Ltd. - ADR, Strike Price USD 7.92, Expires 5/27/10, Broker Citigroup Global Markets | 97,500 | \$ (15,839) |
| Telecom Italia SpA, Strike Price EUR 1.09, Expires 5/11/10, Broker BNP Paribas | 1,600,000 | (13,280) |
| Telefonica SA, Strike Price EUR 16.94, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 9,400 | (6,945) |
| Telefonica SA, Strike Price EUR 17.82, Expires 5/26/10, Broker BNP Paribas | 177,000 | (34,135) |
| Tesco Plc, Strike Price GBP 4.59, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 629,400 | (15,421) |
| Tokio Marine Holdings, Inc., Strike Price JPY 2,573.77, Expires 5/11/10, Broker Goldman Sachs & Co. | 125,000 | (317,014) |
| Toronto-Dominion Bank (The), Strike Price CAD 76, Expires 5/22/10, Broker T.D. Securities | 38 | (3,797) |
| Toronto-Dominion Bank (The), Strike Price CAD 76, Expires 6/21/10, Broker T.D. Securities | 420 | (76,905) |
| Total SA, Strike Price EUR 42.95, Expires 6/03/10, Broker Credit Suisse First Boston | 16,000 | (6,145) |
| Total SA, Strike Price EUR 43.39, Expires 6/03/10, Broker Morgan Stanley & Co., Inc. | 135,600 | (38,157) |
| TrygVesta AS, Strike Price DKK 367.74, Expires 5/12/10, Broker Morgan Stanley & Co., Inc. | 39,300 | (1,626) |
| Tyco Electronics Ltd., Strike Price USD 26.95, Expires 5/05/10, Broker Credit Suisse First Boston | 75,000 | (387,750) |
| Tyco Electronics Ltd., Strike Price USD 27.83, Expires 5/06/10, Broker Morgan Stanley & Co., Inc. | 68,500 | (294,173) |
| UBS AG, Strike Price CHF 17.42, Expires 5/19/10, Broker UBS Securities LLC | 143,700 | (36,435) |
| Unibail-Rodamco SE - REIT, Strike Price EUR 144.13, Expires 6/16/10, Broker Morgan Stanley & Co., Inc. | 21,000 | (27,933) |
| UniCredit SpA, Strike Price EUR 2.04, Expires 6/16/10, Broker Credit Suisse First Boston | 619,000 | (74,175) |
| Unilever Plc, Strike Price GBP 19.86, Expires 5/26 | | |