Edgar Filing: Hance Elizabeth E - Form 4

Form 4 February 09, FORM Check thi if no long subject to Section 1 Form 4 of Form 5 obligation may cont	February 09, 2009 OMB A FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB Number: Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Expires: January 37 StateMent of Section 16. Form 4 or Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, et on 17(a) of the Public Utility Holding Company Act of 1935 or Section 1940 OMB Number: Image: Securities							
(Print or Type F	Responses)							
1. Name and Address of Reporting Person <u>*</u> Hance Elizabeth E			ssuer Name and Ticker or ool gyar Bancorp, Inc. [M ⁴	Ū.	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	liddle) 3. Da	te of Earliest Transaction	(Check all applicable)				
400 SOMERSET STREET			nth/Day/Year) 95/2009	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) President and CEO				
			Amendment, Date Origina (Month/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State) (Zip)	Table I - Non-Derivative	Securities Ac		f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed	3. 4. Securi e, if Transaction(A) or D Code (D)	ties Acquired isposed of 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of	
Common Stock	02/05/2009		P 250	$A \qquad \begin{array}{c} \$ \\ 3.84 \end{array}$	45,750 <u>(1)</u>	D		
Common Stock					13,824 <u>(2)</u>	Ι	By 401(k)	
Common Stock					10,000	I	By Spouse	
Common Stock					2,676 <u>(2)</u>	I	By ESOP	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if		5. onNumber	6. Date Exerci Expiration Dat	te	7. Title and A Underlying S	Securities	Deriv
Security (Instr. 3)	or Exercise Price of		any (Month/Day/Year)	Code (Instr. 8)	of Derivativ	(Month/Day/Y	ear)	(Instr. 3 and	4)	Secui (Instr
. ,	Derivative		· · · ·	. ,	Securities Acquired					Ì
	Security				(A) or					
					Disposed					
					of (D) (Instr. 3,					
					(insu: 5, 4, and 5)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options	\$ 14.61					03/01/2008	03/01/2017	Common Stock	49,250 (3)	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Hance Elizabeth E 400 SOMERSET STREET NEW BRUNSWICK, NJ 08901	X		President and CEO				
Signatures							
/s/ Jon Ansari, pursuant to power	of	0.2 /	0.000				

/s/ Jon Ansari, pursuant to power of attorney 02/09/2009

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 25,000 shares of restricted stock that vests at a rate of 20% per year commencing on March 1, 2008.
- (2) Reflects transaction not required to be reported pursuant to Section 16 of the Securities Exchange Act of 1934, as amended.
- (3) Stock Options vest at a rate of 20% per year commencing on March 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.