

Edgar Filing: REX STORES CORP - Form 8-K

wholly-owned subsidiary Rex Radio and Television, Inc., agreed to purchase a note in the principal amount of \$14 million issued by a limited liability company organized to construct and operate an ethanol producing facility. Purchase of the note is subject to the limited liability company obtaining additional financing by September 18, 2006. The Company will obtain an irrevocable letter of credit in the face amount of the note to secure its purchase obligation. The note purchase agreement provides the Company rights to purchase an equity interest in the limited liability company.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

REX STORES CORPORATION

Date: March 23, 2006

By: /s/ DOUGLAS L. BRUGGEMAN

Name: Douglas L. Bruggeman
Title: Vice President-Finance,
Chief Financial Officer and
Treasurer