PIMCO CALIFORNIA MUNICIPAL INCOME FUND III Form N-PX August 31, 2009

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-21188

PIMCO California Municipal Income Fund III (Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, NY 10105 (Address of Principal Executive Office)

Allianz Global Investors Fund Management LLC 1345 Avenue of the Americas New York, NY 10105 (Name and Address of Agent for Service)

Registrant's telephone number, including area code: 212-739-3000

Date of fiscal year end: September 30

Date of reporting period: July 1, 2008 through June 30, 2009

ITEM 1. PROXY VOTING RECORD

ICA File Number: 811-21188 Reporting Period: 07/01/2008 - 06/30/2009 PIMCO California Municipal Income Fund III

There is no proxy voting activity for the fund, as the fund did not hold any votable positions during the reporting period.

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the

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undersigned, thereunto duly authorized.

(Registrant): PIMCO California Municipal Income Fund III
By (Signature and Title)*: Brian Shlissel

Name: Brian Shlissel Title: President and Chief Executive Officer

Date: August 31, 2009

* Print the name and title of each signing officer under his or her signature.