

VAN KAMPEN PENNSYLVANIA VALUE MUNICIPAL INCOME TRUST

Form N-Q

March 27, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM N-Q  
QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANIES  
Investment Company Act file number 811-7398  
Van Kampen Pennsylvania Value Municipal Income Trust**

(Exact name of registrant as specified in charter)  
522 Fifth Avenue, New York, New York 10036

(Address of principal executive offices) (Zip code)  
Edward C. Wood III  
522 Fifth Avenue, New York, New York 10036

(Name and address of agent for service)

Registrant's telephone number, including area code: 212-762-4000

Date of fiscal year end: 10/31

Date of reporting period: 1/31/09

## Item 1. Schedule of Investments.

The Trust's schedule of investments as of the close of the reporting period prepared pursuant to Rule 12-12 of Regulation S-X is as follows:

**Van Kampen Pennsylvania Value Municipal Income Trust**  
**Portfolio of Investments January 31, 2009 (Unaudited)**

| Par<br>Amount<br>(000)        | Description   | Coupon | Maturity | Value        |
|-------------------------------|---|--------|----------|--------------|
| <b>Municipal Bonds 175.0%</b> |   |        |          |              |
| <b>Pennsylvania 168.7%</b>    |   |        |          |              |
| \$ 2,000                      | Abington, PA Sch Dist, Ser A (FSA Insd)   | 5.000% | 04/01/32 | \$ 1,970,180 |
| 3,000                         | Allegheny Cnty, PA Arpt Auth Rev Pittsburgh Intl Arpt Rfdg (MBIA Insd) (AMT)              | 5.750  | 01/01/18 | 3,042,210    |
| 2,000                         | Allegheny Cnty, PA Higher Ed Bldg Auth Univ Rev Carnegie Mellon Univ (a)                  | 5.125  | 03/01/32 | 1,992,690    |
| 2,750                         | Allegheny Cnty, PA Higher Ed Bldg Auth Univ Rev Carnegie Mellon Univ (a)                  | 5.250  | 03/01/32 | 2,681,663    |
| 1,165                         | Allegheny Cnty, PA Higher Ed Bldg Auth Univ Rev Duquesne Univ                             | 5.000  | 03/01/21 | 1,191,772    |
| 1,200                         | Allegheny Cnty, PA Higher Ed Bldg Auth Univ Rev Duquesne Univ                             | 5.000  | 03/01/33 | 1,063,404    |
| 1,000                         | Allegheny Cnty, PA Higher Ed Bldg Auth Univ Rev Robert Morris Univ, Ser A                 | 6.000  | 10/15/38 | 695,070      |
| 1,360                         | Allegheny Cnty, PA Hosp Dev Auth Rev Hlth Sys, Ser A (MBIA Insd) (Prerefunded @ 11/15/10) | 6.500  | 11/15/30 | 1,515,013    |
| 6,000                         | Allegheny Cnty, PA Hosp Dev Auth Rev Hlth Sys West Penn, Ser A                            | 5.375  | 11/15/40 | 3,130,800    |
| 735                           | Allegheny Cnty, PA Hosp Dev Auth Rev OH Vly Gen Hosp Proj, Ser A                          | 5.000  | 04/01/25 | 527,605      |

| Par Amount (000)                | Description   | Coupon | Maturity | Value        |
|---------------------------------|---|--------|----------|--------------|
| <b>Pennsylvania (continued)</b> |   |        |          |              |
| 3,145                           | Allegheny Cnty, PA Hosp Dev Auth Rev OH Vly Gen Hosp Proj, Ser A                                    | 5.125% | 04/01/35 | \$ 2,010,693 |
| \$ 2,000                        | Allegheny Cnty, PA Indl Dev Auth Lease Rev Cargo Fac Afco Cargo PIT LLC (AMT)                       | 6.625  | 09/01/24 | 1,494,460    |
| 1,130                           | Allegheny Cnty, PA Indl Dev Auth Lease Rev Residential Res Inc Proj                                 | 5.125  | 09/01/31 | 796,040      |
| 3,000                           | Allegheny Cnty, PA Port Auth Spl Rev Trans (MBIA Insd)  | 5.000  | 03/01/29 | 2,687,790    |
| 1,155                           | Allegheny Cnty, PA Redev Auth Tax Increment Rev Robinson Mall Proj, Ser A                           | 7.000  | 11/01/17 | 1,160,567    |
| 400                             | Allegheny Cnty, PA Residential Fin Auth Mtg Rev Single Family, Ser II-1 (GNMA Collateralized) (AMT) | 5.800  | 05/01/21 | 405,136      |
| 615                             | Allegheny Cnty, PA Residential Fin Auth Mtg Rev Single Family, Ser II-2 (GNMA Collateralized) (AMT) | 5.800  | 11/01/20 | 622,983      |
| 3,100                           | Allegheny Cnty, PA Residential Fin Auth Mtg Rev Single Family, Ser KK-2 (GNMA Collateralized) (AMT) | 5.750  | 05/01/33 | 2,944,442    |
| 1,510                           | Allegheny Cnty, PA Residential Fin Auth Mtg Rev Single Family, Ser MM (GNMA Collateralized) (AMT)   | 5.200  | 05/01/33 | 1,323,409    |
| 460                             | Allegheny Cnty, PA San Auth Swr Rev (MBIA Insd)   | 5.500  | 12/01/30 | 461,063      |

| Par Amount (000) | Description  | Coupon | Maturity | Value        |
|------------------|--|--------|----------|--------------|
|                  | <b>Pennsylvania (continued)</b>  |        |          |              |
| \$ 1,000         | Allegheny Cnty, PA San Auth Swr Rev (MBIA Insd)                                      | 5.750% | 12/01/13 | \$ 1,069,860 |
| 2,220            | Allegheny Cnty, PA San Auth Swr Rev (MBIA Insd)<br>(Prerefunded @ 12/01/10)          | 5.750  | 12/01/17 | 2,437,049    |
| 1,830            | Allegheny Cnty, PA San Auth Swr Rev (MBIA Insd)<br>(Prerefunded @ 12/01/10)          | 5.750  | 12/01/18 | 2,008,919    |
| 1,000            | Allegheny Cnty, PA, Ser C 61 (AGL Insd)  | 5.000  | 12/01/33 | 983,170      |
| 4,935            | Beaver Cnty, PA NTS (FSA Insd) (b)   | 5.550  | 11/15/31 | 5,058,720    |
| 1,500            | Berks Cnty, PA Indl Dev Auth First Mtg Rev Rfdg<br>One Douglassville Proj A (AMT)    | 6.125  | 11/01/34 | 1,018,275    |
| 1,800            | Berks Cnty, PA Muni Auth Albright College Proj                                       | 5.500  | 10/01/17 | 1,478,484    |
| 1,695            | Berks Cnty, PA Muni Auth Albright College Proj<br>Rfdg, Ser A                        | 5.500  | 10/01/16 | 1,433,292    |
| 3,000            | Bethlehem, PA Auth Wtr Gtd (FSA Insd)  | 5.000  | 11/15/19 | 3,200,520    |
| 1,000            | Bradford Cnty, PA Indl Dev Auth Solid Waste Disp<br>Rev Intl Paper Rfdg, Ser B (AMT) | 5.200  | 12/01/19 | 712,420      |
| 2,000            | Bucks Cnty, PA Indl Dev Auth Retirement Cmnty Fac<br>Rev Ann s Choice Inc, Ser A     | 6.250  | 01/01/35 | 1,269,760    |
| 1,200            | Bucks Cnty, PA Indl Dev Auth Rev Lutheran Cmnty<br>Telford Ctr                       | 5.750  | 01/01/37 | 700,848      |
| 2,230            | Burrell, PA Sch Dist, Ser A (FSA Insd)   | 5.000  | 07/15/25 | 2,279,216    |

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| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>Pennsylvania (continued)</b>   |               |                 |              |
| \$ 1,000                        | Canon McMillan Sch Dist PA, Ser B (MBIA Insd)   | 5.500%        | 12/01/29        | \$ 993,790   |
| 1,635                           | Carbon Cnty, PA Indl Dev Auth Panther Creek Partn<br>Proj Rfdg (AMT)                            | 6.650         | 05/01/10        | 1,661,193    |
| 1,000                           | Chartiers Vly, PA Indl & Coml Dev Auth First Mtg<br>Rev Asbury Hlth Ctr Rfdg                    | 6.375         | 12/01/19        | 860,490      |
| 1,000                           | Chartiers Vly, PA Indl & Coml Dev Auth First Mtg<br>Rev Asbury Hlth Ctr Rfdg                    | 6.375         | 12/01/24        | 762,250      |
| 1,000                           | Connellsville, PA Area Sch Dist Nts, Ser B (FSA Insd)   | 5.000         | 11/15/37        | 967,340      |
| 1,500                           | Crawford Cnty, PA Hosp Auth Sr Living Fac Rev<br>Westbury Utd Methodist Cmnty                   | 6.250         | 08/15/29        | 1,077,120    |
| 1,000                           | Cumberland Cnty, PA Muni Auth Dickinson College   | 5.000         | 11/01/26        | 916,630      |
| 1,000                           | Cumberland Cnty, PA Muni Auth Dickinson College,<br>Ser A (AMBAC Insd) (Prerefunded @ 11/01/10) | 5.500         | 11/01/30        | 1,081,230    |
| 2,000                           | Cumberland Cnty, PA Muni Auth Messiah Village<br>Proj, Ser A                                    | 6.000         | 07/01/35        | 1,451,720    |
| 2,750                           | Cumberland Cnty, PA Muni Auth Rev Diakon<br>Lutheran Ministries Proj                            | 5.000         | 01/01/27        | 1,960,172    |
| 5,000                           | Dauphin Cnty, PA Gen Auth Hosp Rev Hapsco West<br>PA Hosp Proj B Rfdg (MBIA Insd) (c)           | 6.250         | 07/01/16        | 5,809,900    |
| 1,000                           | Deer Lakes Sch Dist PA (AGL Insd) (b)   | 5.375         | 04/01/34        | 1,003,420    |

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| Par<br>Amount<br>(000)          | Description  | Coupon | Maturity | Value      |
|---------------------------------|--|--------|----------|------------|
| <b>Pennsylvania (continued)</b> |  |        |          |            |
| 360                             | Delaware Cnty, PA Auth College Cabrini College<br>(Syncora Gtd)                          | 5.750% | 07/01/23 | \$ 326,045 |
| \$ 1,640                        | Delaware Cnty, PA Auth College Cabrini College<br>(Syncora Gtd) (Prerefunded @ 7/01/09)  | 5.750  | 07/01/23 | 1,676,195  |
| 1,500                           | Delaware Cnty, PA Auth College Neumann College   | 6.250  | 10/01/38 | 1,258,680  |
| 2,295                           | Delaware Cnty, PA Auth College Neumann College<br>Rfdg                                   | 5.875  | 10/01/21 | 2,109,977  |
| 2,000                           | Delaware Cnty, PA Auth College Neumann College<br>Rfdg                                   | 6.000  | 10/01/31 | 1,674,180  |
| 1,000                           | Delaware Cnty, PA Auth Rev White Horse Vlg Proj<br>Rfdg, Ser A (Prerefunded @ 7/01/10)   | 7.625  | 07/01/30 | 1,104,120  |
| 2,750                           | Delaware Cnty, PA Indl Dev Auth Rev Wtr Fac Aqua<br>PA Inc Proj, Ser A (MBIA Insd) (AMT) | 5.000  | 11/01/37 | 2,108,507  |
| 9,300                           | Delaware Cnty, PA Indl Dev Auth Rev Wtr Fac Aqua<br>PA Inc Proj, Ser B (MBIA Insd) (AMT) | 5.000  | 11/01/36 | 7,165,371  |
| 4,000                           | Delaware Cnty, PA Indl Dev Auth Rev Wtr Fac Aqua<br>PA Inc Proj, Ser C (MBIA Insd) (AMT) | 5.000  | 02/01/35 | 3,111,160  |
| 1,750                           | Delaware Cnty, PA Indl Dev Auth Rev Wtr Fac<br>(MBIA Insd) (AMT)                         | 6.000  | 06/01/29 | 1,625,820  |
| 2,500                           | Delaware Cnty, PA Indl Dev Auth Wtr Fac PA Subn<br>Wtr (AMBAC Insd) (AMT)                | 5.350  | 10/01/31 | 2,106,550  |
| 8,000                           | Delaware Vly, PA Regl Fin Auth Loc Govt Rev (a)  | 5.750  | 07/01/17 | 8,694,160  |

| Par Amount (000)                | Description   | Coupon | Maturity | Value        |
|---------------------------------|---|--------|----------|--------------|
| <b>Pennsylvania (continued)</b> |   |        |          |              |
| 1,500                           | Erie, PA Higher Ed Bldg Auth College Rev  |        |          |              |
| \$                              | Mercyhurst College  | 5.500% | 03/15/38 | \$ 1,129,095 |
| 2,800                           | Erie, PA Sch Dist (AMBAC Insd) (Prerefunded @ 9/01/10)  | 5.800  | 09/01/29 | 3,021,480    |
| 2,735                           | Exeter Twp, PA Sch Dist (MBIA Insd)   | 5.000  | 05/15/25 | 2,780,210    |
| 1,000                           | Fayette Cnty, PA (AMBAC Insd) (Prerefunded @ 11/15/10)  | 5.625  | 11/15/28 | 1,085,090    |
| 2,000                           | Fulton Cnty, PA Incl Dev Auth Hosp Rev Fulton Cnty Med Ctr Proj                                 | 5.900  | 07/01/40 | 1,217,400    |
| 1,000                           | Harrisburg, PA Auth Wtr Rev Rfdg  | 5.250  | 07/15/31 | 980,590      |
| 6,575                           | Harrisburg, PA Auth Wtr Rev Rfdg (FSA Insd)   | 5.000  | 07/15/21 | 6,842,076    |
| 425                             | Harveys Lake Gen Muni Auth PA College Rev Misericordia Proj (ACA Insd) (Prerefunded @ 11/01/09) | 6.000  | 05/01/19 | 441,452      |
| 575                             | Harveys Lake Gen Muni Auth PA College Rev Misericordia Proj (ACA Insd)                          | 6.000  | 05/01/19 | 517,592      |
| 4,700                           | Lancaster Cnty, PA Hosp Auth Rev Brethren Vlg Proj, Ser A                                       | 6.500  | 07/01/40 | 3,623,136    |
| 3,500                           | Lancaster, PA Higher Ed Auth Rev Franklin & Marshall College                                    | 5.000  | 04/15/22 | 3,558,205    |
| 1,000                           | Lebanon Cnty, PA Hlth Fac Pleasant View Auth Hlth Ctr Rev Retirement, Ser A                     | 5.125  | 12/15/20 | 732,350      |

| Par Amount (000)                | Description   | Coupon | Maturity | Value        |
|---------------------------------|---|--------|----------|--------------|
| <b>Pennsylvania (continued)</b> |   |        |          |              |
| 1,510                           | Lehigh Cnty, PA Gen Purp Auth Cedar Crest College Rfdg (Syncora Gtd)          | 5.000% | 04/01/26 | \$ 1,207,607 |
| 2,000                           | Lehigh Cnty, PA Gen Purp Auth Rev Good Shepherd Group, Ser A                  | 5.500  | 11/01/24 | 1,921,440    |
| 1,000                           | Lehigh Cnty, PA Gen Purp Auth Rev Good Shepherd Group, Ser A                  | 5.625  | 11/01/34 | 888,350      |
| 1,000                           | Lehigh Cnty, PA Gen Purp Hosp Rev Lehigh Vly Hlth, Ser B (FSA Insd)           | 5.000  | 07/01/35 | 835,920      |
| 1,240                           | Lehigh Northampton, PA Arpt Lehigh Vly Arpt Sys Rfdg, Ser A (MBIA Insd) (AMT) | 5.000  | 01/01/20 | 1,155,767    |
| 1,360                           | Lehigh Northampton, PA Arpt Lehigh Vly Arpt Sys Rfdg, Ser A (MBIA Insd) (AMT) | 5.000  | 01/01/22 | 1,212,970    |
| 675                             | Lehigh Northampton, PA Arpt Lehigh Vly Arpt Sys Rfdg, Ser A (MBIA Insd) (AMT) | 5.000  | 01/01/23 | 585,373      |
| 1,500                           | Lehigh Northampton, PA Arpt, Ser A (MBIA Insd) (AMT)                          | 6.000  | 05/15/25 | 1,457,370    |
| 2,700                           | Lehigh Northampton, PA Arpt, Ser A (MBIA Insd) (AMT)                          | 6.000  | 05/15/30 | 2,518,722    |
| 2,500                           | Luzerne Cnty, PA, Ser B (FSA Insd)  | 5.000  | 12/15/27 | 2,533,475    |
| 6,650                           | Lycoming Cnty, PA Auth College Rev PA College of Technology (AMBAC Insd)      | 5.350  | 07/01/26 | 6,502,370    |
| 5,000                           | Lycoming Cnty, PA Auth College Rev PA College of Technology (AMBAC Insd)      | 5.375  | 07/01/30 | 4,752,800    |



| Par Amount (000)                | Description  | Coupon | Maturity | Value        |
|---------------------------------|--|--------|----------|--------------|
| <b>Pennsylvania (continued)</b> |  |        |          |              |
| 5,000                           | Mercer Cnty, PA Indl Dev Auth Wtr Fac Sub Corp (MBIA Insd) (AMT)                           | 6.000% | 07/01/30 | \$ 4,489,750 |
| \$ 1,000                        | Mercer Cnty, PA (MBIA Insd)  | 5.500  | 10/01/15 | 1,082,440    |
| 1,000                           | Mifflin Cnty, PA Hosp Auth Rev (Syncora Gtd) (Prerefunded @ 1/01/11)                       | 6.200  | 07/01/25 | 1,104,460    |
| 2,500                           | Mifflin Cnty, PA Hosp Auth Rev (Syncora Gtd) (Prerefunded @ 1/01/11)                       | 6.200  | 07/01/30 | 2,761,150    |
| 3,755                           | Mifflin Cnty, PA, Ser A (MBIA Insd)  | 5.000  | 09/01/31 | 3,522,903    |
| 3,000                           | Monroe Cnty, PA Hosp Auth Rev Hosp Pocono Med Ctr  | 5.250  | 01/01/43 | 1,994,820    |
| 3,000                           | Monroe Cnty, PA Hosp Auth Rev Hosp Pocono Med Ctr (Prerefunded @ 1/01/14) (e)              | 6.000  | 01/01/43 | 3,599,220    |
| 5,000                           | Montgomery Cnty, PA Higher Ed & Hlth Auth Hosp Rev Abington Mem Hosp, Ser A                | 5.125  | 06/01/32 | 3,791,600    |
| 5,000                           | Montgomery Cnty, PA Higher Ed & Hlth Auth Rev Dickinson College Proj, Ser FF-1 (CIFG Insd) | 5.000  | 05/01/28 | 4,802,450    |
| 9,090                           | Montgomery Cnty, PA Indl Dev Auth Retirement Cmnty Rev, Ser A                              | 4.500  | 11/15/36 | 5,294,198    |
| 1,500                           | Montgomery Cnty, PA Indl Dev Auth Rev Mtg Whitemarsh Cmnty Proj                            | 7.000  | 02/01/36 | 1,024,275    |
| 3,000                           | Montgomery Cnty, PA Indl Dev Auth Rev Mtg Whitemarsh Continuing Care                       | 6.250  | 02/01/35 | 1,880,460    |

| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>  | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|---|---------------|-----------------|--------------|
|                                 | <b>Pennsylvania (continued)</b>   |               |                 |              |
| \$ 2,000                        | Montour, PA Sch Dist (FSA Insd)   | 5.000%        | 04/01/37        | \$ 1,935,300 |
| 4,000                           | Moon Area Sch Dist PA (FSA Insd)  | 5.000         | 11/15/25        | 4,127,720    |
| 2,345                           | Moon Indl Dev Auth PA Ed Fac Rev Ellis Sch Proj<br>(Prerefunded @ 3/01/09)          | 5.800         | 03/01/25        | 2,355,764    |
| 1,500                           | Mount Lebanon, PA Hosp Auth Saint Clair Mem<br>Hosp, Ser A                          | 5.625         | 07/01/32        | 1,219,200    |
| 2,000                           | Northampton Cnty, PA Gen Purp Auth Hosp Rev Saint<br>Lukes Hosp Proj, Ser A         | 5.500         | 08/15/35        | 1,428,480    |
| 1,000                           | Northeastern York, PA Sch Dist, Ser B (MBIA Insd)                                   | 5.000         | 04/01/30        | 957,120      |
| 2,000                           | Northeastern York, PA Sch Dist, Ser B (MBIA Insd)                                   | 5.000         | 04/01/31        | 1,897,160    |
| 2,100                           | Owen J. Roberts Sch Dist PA (FSA Insd)  | 5.000         | 05/15/27        | 2,126,712    |
| 875                             | Pennsylvania Econ Dev Fin Auth Exempt Fac Rev<br>Reliant Energy, Ser A (AMT)        | 6.750         | 12/01/36        | 651,936      |
| 3,500                           | Pennsylvania Econ Dev Fin Auth Exempt Fac Rev<br>Reliant Energy, Ser B (AMT)        | 6.750         | 12/01/36        | 2,607,745    |
| 1,500                           | Pennsylvania Econ Dev Fin Auth Exempt Fac Rev<br>Reliant Energy Seward, Ser A (AMT) | 6.750         | 12/01/36        | 1,117,605    |
| 900                             | Pennsylvania Econ Dev Fin Auth Res Recovery Rev<br>Colver Proj Rfdg, Ser G (AMT)    | 5.125         | 12/01/15        | 710,757      |
| 1,585                           | Pennsylvania Hsg Fin Agy, Ser 100A (AMT)  | 5.100         | 10/01/22        | 1,491,105    |

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| Par<br>Amount<br>(000)          | Description   | Coupon | Maturity | Value        |
|---------------------------------|---|--------|----------|--------------|
| <b>Pennsylvania (continued)</b> |   |        |          |              |
| 2,750                           | Pennsylvania Hsg Fin Agy Single Family Mtg Rev,<br>Ser 94-A (AMT)                     | 5.100% | 10/01/31 | \$ 2,408,285 |
| \$ 520                          | Pennsylvania Hsg Fin Agy Single Family Mtg, Ser<br>66-A (AMT)                         | 5.650  | 04/01/29 | 518,097      |
| 3,000                           | Pennsylvania St First   | 5.000  | 10/01/23 | 3,187,740    |
| 1,000                           | Pennsylvania St Higher Ed Fac Auth Rev Clarion Univ<br>Fndtn Inc, Ser A (Syncora Gtd) | 5.000  | 07/01/28 | 816,780      |
| 1,500                           | Pennsylvania St Higher Ed Fac Auth Rev Clarion Univ<br>Fndtn Inc, Ser A (Syncora Gtd) | 5.000  | 07/01/33 | 1,154,085    |
| 1,500                           | Pennsylvania St Higher Ed Fac Auth Rev Clarion Univ<br>Fndtn Inc, Ser A (Syncora Gtd) | 5.250  | 07/01/18 | 1,514,640    |
| 3,000                           | Pennsylvania St Higher Ed Fac Auth Rev Drexel Univ                                    | 5.500  | 05/01/16 | 3,218,400    |
| 4,000                           | Pennsylvania St Higher Ed Fac Auth Rev Drexel Univ                                    | 5.500  | 05/01/17 | 4,327,840    |
| 1,000                           | Pennsylvania St Higher Ed Fac Auth Rev Geneva<br>College Proj (Prerefunded @ 4/01/12) | 6.125  | 04/01/22 | 1,145,790    |
| 5,500                           | Pennsylvania St Higher Ed Fac Auth Rev La Salle<br>Univ                               | 5.500  | 05/01/34 | 4,223,175    |
| 1,000                           | Pennsylvania St Higher Ed Fac Auth Rev La Salle<br>Univ, Ser A                        | 5.000  | 05/01/37 | 698,050      |
| 1,000                           | Pennsylvania St Higher Ed Fac Auth Rev La Salle<br>Univ, Ser A                        | 5.250  | 05/01/27 | 795,360      |
| 3,000                           | Pennsylvania St Higher Ed Fac Auth Rev Messiah<br>College, Ser AA-3 (Syncora Gtd)     | 5.500  | 11/01/22 | 2,680,650    |
| 1,000                           | Pennsylvania St Higher Ed Fac Auth Rev PA Univ  | 5.000  | 06/01/35 | 668,020      |

| Par Amount (000)                | Description  | Coupon | Maturity | Value        |
|---------------------------------|--|--------|----------|--------------|
| <b>Pennsylvania (continued)</b> |  |        |          |              |
| 1,540                           | Pennsylvania St Higher Ed Fac Auth Rev Thomas Jefferson Univ                           | 5.375% | 01/01/25 | \$ 1,553,167 |
| \$ 15,925                       | Pennsylvania St Higher Ed Fac Auth Rev Trustees Univ PA, Ser C (a)                     | 5.000  | 07/15/38 | 15,517,798   |
| 3,320                           | Pennsylvania St Higher Ed Fac Auth Rev Univ Sciences Philadelphia, Ser A (Syncora Gtd) | 5.000  | 11/01/36 | 3,014,826    |
| 7,850                           | Pennsylvania St Higher Ed Fac Auth Rev UPMC Hlth Sys, Ser A (a)                        | 6.000  | 01/15/31 | 7,790,693    |
| 6,600                           | Pennsylvania St Higher Ed Fac Auth Rev UPMC Hlth Sys, Ser A (FSA Insd)                 | 5.000  | 08/01/29 | 6,023,160    |
| 1,200                           | Pennsylvania St Tpk Com Tpk Rev, Ser A (AMBAC Insd)                                    | 5.250  | 12/01/21 | 1,287,720    |
| 12,995                          | Pennsylvania St Tpk Com Tpk Rev, Ser A1 (AGL Insd) (a)                                 | 5.000  | 06/01/38 | 12,624,513   |
| 2,500                           | Pennsylvania St Tpk Com Tpk Rev Sub, Ser A (AGL Insd)                                  | 5.000  | 06/01/39 | 2,423,925    |
| 2,000                           | Pennsylvania St Univ (a)   | 5.000  | 09/01/29 | 2,011,060    |
| 4,000                           | Pennsylvania St Univ (a)   | 5.000  | 09/01/35 | 3,919,240    |
| 1,250                           | Philadelphia, PA Arpt Rev, Ser A (MBIA Insd) (AMT)                                     | 5.000  | 06/15/23 | 1,105,837    |
| 2,500                           | Philadelphia, PA Auth For Indl Dev Rev First Philadelphia Charter, Ser A               | 5.850  | 08/15/37 | 1,698,575    |
| 2,610                           | Philadelphia, PA Auth For Indl Dev Rev Please Touch Museum Proj                        | 5.250  | 09/01/21 | 2,160,036    |

| Par Amount (000)                | Description   | Coupon | Maturity | Value        |
|---------------------------------|---|--------|----------|--------------|
| <b>Pennsylvania (continued)</b> |   |        |          |              |
| 4,230                           | Philadelphia, PA Auth For Indl Dev Rev Please Touch Museum Proj                               | 5.250% | 09/01/26 | \$ 3,221,822 |
| \$ 1,000                        | Philadelphia, PA Auth For Indl Dev Rev Please Touch Museum Proj                               | 5.250  | 09/01/31 | 717,470      |
| 6,700                           | Philadelphia, PA Auth For Indl Dev Rev Please Touch Museum Proj                               | 5.250  | 09/01/36 | 4,625,010    |
| 2,500                           | Philadelphia, PA Auth For Indl Dev Rev, Ser A   | 5.500  | 09/15/37 | 1,608,375    |
| 4,005                           | Philadelphia, PA Auth Indl Dev Amern College of Physicians                                    | 5.500  | 06/15/27 | 3,968,194    |
| 2,250                           | Philadelphia, PA Auth Indl Dev PA Arpt Sys Proj, Ser A (MBIA Insd) (AMT)                      | 5.125  | 07/01/19 | 2,188,867    |
| 2,500                           | Philadelphia, PA Auth Indl Dev PA Arpt Sys Proj, Ser A (MBIA Insd) (AMT)                      | 5.250  | 07/01/28 | 2,133,400    |
| 4,000                           | Philadelphia, PA Auth Indl, Ser B (FSA Insd) (Prerefunded @ 10/01/11)                         | 5.125  | 10/01/26 | 4,449,360    |
| 11,160                          | Philadelphia, PA Auth Indl, Ser B (FSA Insd) (Prerefunded @ 10/01/11)                         | 5.500  | 10/01/17 | 12,523,306   |
| 3,710                           | Philadelphia, PA Gas Wks Rev 12th, Ser B (MBIA Insd) (c)                                      | 7.000  | 05/15/20 | 4,707,582    |
| 1,000                           | Philadelphia, PA Hosp & Higher Ed Fac Auth Rev Chestnut Hill College (Prerefunded @ 10/01/09) | 6.000  | 10/01/29 | 1,055,550    |

| Par Amount (000)                | Description  | Coupon | Maturity | Value        |
|---------------------------------|--|--------|----------|--------------|
| <b>Pennsylvania (continued)</b> |  |        |          |              |
| \$ 1,455                        | Philadelphia, PA Hosp & Higher Ed Fac Auth Rev Cmnty College Rfdg, Ser B (MBIA Insd) | 6.500% | 05/01/09 | \$ 1,472,300 |
| 1,645                           | Philadelphia, PA Proj Auth Rev, Ser A (AMBAC Insd)                                   | 5.250  | 02/15/29 | 1,520,227    |
| 1,905                           | Philadelphia, PA Redev Auth Rev Neighborhood Trans, Ser A (MBIA Insd)                | 5.500  | 04/15/16 | 2,004,593    |
| 2,955                           | Philadelphia, PA Redev Auth, Ser A (AMT)   | 4.750  | 12/01/28 | 2,487,371    |
| 11,315                          | Philadelphia, PA Rfdg, Ser A (FSA Insd) (a)  | 5.250  | 12/15/25 | 11,594,763   |
| 2,500                           | Philadelphia, PA Sch Dist, Ser E (BHAC Insd)   | 5.125  | 09/01/23 | 2,628,425    |
| 1,040                           | Philadelphia, PA, Ser B (AGL Insd)   | 7.125  | 07/15/38 | 1,106,914    |
| 500                             | Pittsburgh & Allegheny Cnty, PA Pub Aud Hotel Room (AMBAC Insd)                      | 5.125  | 02/01/35 | 450,025      |
| 16,000                          | Pittsburgh & Allegheny Cnty, PA Pub Aud Regl Asset Dist Sales Tax (AMBAC Insd)       | 5.000  | 02/01/24 | 15,702,080   |
| 4,990                           | Pittsburgh & Allegheny Cnty, PA Pub Aud Regl Asset Dist Sales Tax (AMBAC Insd)       | 5.000  | 02/01/29 | 4,413,256    |
| 2,215                           | Pittsburgh, PA Pub Pkg Auth Rev Rfdg, Ser A (MBIA Insd)                              | 5.000  | 12/01/25 | 2,153,445    |
| 5,140                           | Pittsburgh, PA, Ser A (AMBAC Insd)   | 5.500  | 09/01/17 | 5,315,223    |
| 3,860                           | Pittsburgh, PA, Ser A (AMBAC Insd) (Prerefunded @ 3/01/12)                           | 5.500  | 09/01/17 | 4,349,795    |
| 2,000                           | Pittsburgh, PA, Ser A (FGIC Insd) (Prerefunded @ 9/01/09)                            | 5.750  | 09/01/21 | 2,061,180    |

| Par<br>Amount<br>(000) | Description  | Coupon | Maturity | Value        |
|------------------------|--|--------|----------|--------------|
|                        | <b>Pennsylvania (continued)</b>  |        |          |              |
| 3,000                  | Pittsburgh, PA, Ser A (FGIC Insd) (Prerefunded @ 9/01/09)                                  | 5.750% | 09/01/22 | \$ 3,091,770 |
| \$ 1,000               | Pittsburgh, PA Urban Redev Auth Cent Triangle Tax Increment, Ser A (Prerefunded @ 5/01/09) | 6.100  | 05/01/19 | 1,014,290    |
| 1,430                  | Pittsburgh, PA Urban Redev Auth Mtg Rev, Ser A (GNMA Collateralized) (AMT)                 | 5.000  | 10/01/36 | 1,194,336    |
| 1,455                  | Pittsburgh, PA Urban Redev Auth Mtg Rev, Ser C (GNMA Collateralized) (AMT)                 | 5.700  | 04/01/30 | 1,396,203    |
| 2,000                  | Pittsburgh, PA Wtr & Swr Auth Wtr & Swr Sys Rev 1st Lien, Ser D (FSA Insd)                 | 5.000  | 09/01/24 | 2,031,440    |
| 3,000                  | Pittsburgh, PA Wtr & Swr Auth Wtr & Swr Sys Rev 1st Lien, Ser D (FSA Insd)                 | 5.000  | 09/01/25 | 3,016,440    |
| 1,345                  | Radnor Twp, PA Sch Dist, Ser A (FSA Insd)  | 5.000  | 02/15/32 | 1,325,067    |
| 2,300                  | Radnor Twp, PA Sch Dist, Ser A (FSA Insd)  | 5.000  | 02/15/35 | 2,250,780    |
| 1,500                  | Radnor Twp, PA Sch Dist, Ser B (FSA Insd)  | 5.000  | 02/15/28 | 1,523,370    |
| 2,000                  | Rostraver Twp, PA (AMBAC Insd) (Prerefunded @ 7/01/10)                                     | 5.500  | 07/01/24 | 2,136,380    |
| 1,000                  | Saxonburg, PA Area Auth Swr & Wtr Rev (AGL Insd)   | 5.000  | 03/01/30 | 954,810      |
| 1,500                  | Saxonburg, PA Area Auth Swr & Wtr Rev (AGL Insd)   | 5.000  | 03/01/35 | 1,396,680    |
| 1,000                  | Southcentral, PA Gen Auth Rev Hanover Hosp Inc (Radian Insd)                               | 5.000  | 12/01/30 | 731,220      |

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| Par<br>Amount<br>(000)          | Description   | Coupon | Maturity | Value      |
|---------------------------------|---|--------|----------|------------|
| <b>Pennsylvania (continued)</b> |   |        |          |            |
| 900                             | Southcentral, PA Gen Auth Rev Wellspan (MBIA Insd)                            | 5.375% | 05/15/28 | \$ 953,505 |
| \$ 4,100                        | Southcentral, PA Gen Auth Rev Wellspan (MBIA Insd) (Prerefunded @ 5/15/11)    | 5.375  | 05/15/28 | 4,533,001  |
| 2,000                           | Southcentral, PA Gen Auth Rev York College Of Penn Assoc (Syncora Gtd)        | 5.000  | 05/01/37 | 1,804,400  |
| 2,360                           | State Pub Sch Bldg Auth PA Sch Rev Jefferson Cnty Dubois Tech Sch (MBIA Insd) | 5.375  | 02/01/23 | 2,450,341  |
| 2,140                           | Susquehanna Area Regl Arpt Auth PA Arpt Sys Rev, Ser A (AMBAC Insd) (AMT)     | 5.375  | 01/01/21 | 2,013,269  |
| 5,205                           | Susquehanna Area Regl Arpt Auth PA Arpt Sys Rev, Ser A (AMBAC Insd) (AMT)     | 5.375  | 01/01/23 | 4,691,318  |
| 2,545                           | Susquehanna Area Regl Arpt Auth PA Arpt Sys Rev, Ser A (AMBAC Insd) (AMT)     | 5.500  | 01/01/18 | 2,550,192  |
| 5,500                           | Susquehanna Area Regl Arpt Auth PA Arpt Sys Rev, Ser D                        | 5.375  | 01/01/18 | 4,438,115  |
| 1,950                           | Swarthmore Boro Auth PA College   | 5.250  | 09/15/18 | 2,114,229  |
| 2,850                           | Trinity Area Sch Dist PA (MBIA Insd)  | 5.250  | 11/01/20 | 3,017,694  |
| 1,820                           | Twin Vly, PA Sch Dist (FSA Insd) (Prerefunded @ 10/01/15)                     | 5.250  | 04/01/26 | 2,197,013  |
| 1,000                           | Union Cnty, PA Higher Ed Fac Auth Bucknell Univ, Ser A                        | 5.250  | 04/01/19 | 1,089,570  |
| 2,300                           | Union Cnty, PA Hosp Auth Hosp Rev Evangelical Cmnty Hosp (Syncora Gtd)        | 5.250  | 08/01/24 | 1,916,199  |

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| <b>Par<br/>Amount<br/>(000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b> |
|---------------------------------|--|---------------|-----------------|--------------|
| <b>Pennsylvania (continued)</b> |  |               |                 |              |
| \$ 1,285                        | Unity Twp, PA Muni Auth Swr Rev (FSA Insd)                               | 5.000%        | 12/01/24        | \$ 1,311,098 |
| 5,025                           | Washington Cnty, PA, Ser A (AMBAC Insd)                                  | 5.125         | 09/01/27        | 4,904,199    |
|                                 | 825 Washington Cnty, PA, Ser A (AMBAC Insd) (Prerefunded @ 9/01/12)      | 5.125         | 09/01/27        | 934,428      |
| 1,500                           | West Mifflin, PA Area Sch Dist (FSA Insd) (b)                            | 5.125         | 04/01/31        | 1,487,130    |
|                                 | 500 West Mifflin, PA Area Sch Dist (FSA Insd) (b)                        | 5.500         | 04/01/24        | 535,375      |
| 6,000                           | West Shore, PA Area Hosp Auth Holy Spirit Hosp Proj                      | 6.250         | 01/01/32        | 4,770,420    |
| 1,550                           | Westmoreland Cnty, PA Incl Dev Auth Rev Retirement Cmnty Redstone, Ser A | 5.750         | 01/01/26        | 1,002,865    |
| 2,500                           | York Cnty, PA Incl Dev Auth Wtr Co Proj (FGIC Insd) (AMT)                | 4.750         | 10/01/36        | 1,773,825    |
|                                 |  |               |                 | 475,845,680  |
| <b>Guam 1.3%</b>                |  |               |                 |              |
| 2,700                           | Guam Econ Dev & Comm Auth Tob Settlement                                 | 5.625         | 06/01/47        | 1,823,958    |
|                                 | 505 Guam Govt, Ser A   | 5.250         | 11/15/37        | 328,846      |
| 1,585                           | Guam Intl Arprt Auth Gen, Ser B (MBIA Insd)                              | 5.250         | 10/01/21        | 1,558,277    |
|                                 |  |               |                 | 3,711,081    |
| <b>Puerto Rico 2.5%</b>         |  |               |                 |              |
| 4,000                           | Puerto Rico Comwlth Hwy & Trans Auth Hwy Rev Rfdg, Ser Y (FSA Insd) (b)  | 6.250         | 07/01/21        | 4,556,680    |
| 2,000                           | Puerto Rico Elec Pwr Auth Rev, Ser WW                                    | 5.000         | 07/01/28        | 1,644,840    |

| <b>Par Amount (000)</b> | <b>Description</b>   | <b>Coupon</b> | <b>Maturity</b> | <b>Value</b>   |
|-------------------------|--|---------------|-----------------|----------------|
|                         | <b>Puerto Rico (continued)</b>   |               |                 |                |
| \$ 1,000                | Puerto Rico Elec Pwr Auth Rev, Ser WW  | 5.500%        | 07/01/21        | \$ 953,660     |
|                         |  |               |                 | 7,155,180      |
|                         | <b>U.S. Virgin Islands 2.5%</b>  |               |                 |                |
| 1,500                   | University VI Impt, Ser A  | 5.375         | 06/01/34        | 1,137,210      |
| 1,000                   | Virgin Islands Pub Fin Auth Rev Gross Rcpt Taxes Ln Nt, Ser A  | 6.375         | 10/01/19        | 1,007,310      |
| 3,000                   | Virgin Islands Pub Fin Auth Rev Gross Rcpt Taxes Ln Nt, Ser A (ACA Insd) (Prerefunded @ 10/01/10)  | 6.125         | 10/01/29        | 3,280,470      |
| 1,500                   | Virgin Islands Pub Fin Auth Rev Gross Rcpt Taxes Ln Nt, Ser A (Prerefunded @ 10/01/10)   | 6.500         | 10/01/24        | 1,656,420      |
|                         |  |               |                 | 7,081,410      |
|                         | <b>Total Long-Term Investments 175.0%</b>  |               |                 |                |
|                         | (Cost \$533,954,083)   |               |                 | 493,793,351    |
|                         | <b>Short-Term Investments 5.0%</b>   |               |                 |                |
|                         | Delaware Cnty, PA Auth Rev White Horse Vlg Proj (\$400,000 par, yielding 0.620%, 07/01/30 maturity) (LOC: Citizens Bank of PA) (d) (f)                           |               |                 | 400,000        |
|                         | Geisinger Auth, PA Health Sys Geisinger Hlth Sys (\$4,500,000 par, yielding 0.350%, 05/15/35 maturity) (d) (f)   |               |                 | 4,500,000      |
|                         | Lancaster Cnty, PA Hosp Auth Rev Hlth Sys Lancaster Gen Hosp (\$9,000,000 par, yielding 0.320%, 07/01/41 maturity) (LOC: Bank of America) (d) (f)                |               |                 | 9,000,000      |
|                         | Philadelphia, PA Hosps & Higher Ed Fac Auth Hosp Rev Childrens Hosp Proj (\$115,000 par, yielding 0.550%, 02/15/14 maturity) (LOC: JP Morgan Chase Bank) (d) (f) |               |                 | 115,000        |
|                         | <b>Total Short-Term Investments 5.0%</b>   |               |                 |                |
|                         | (Cost \$14,015,000)  |               |                 | 14,015,000     |
|                         | <b>Total Investments 180.0%</b>  |               |                 |                |
|                         | (Cost \$547,969,083)   |               |                 | \$ 507,808,351 |

| Description  | Value           |
|--|-----------------|
| <b>Liability for Floating Rate Note Obligations Related to Securities Held (15.6%)</b><br>(Cost (\$44,035,000))<br>(44,035) Notes with interest rates ranging from 0.44% to 1.78% at January 31, 2009 and contractual maturities of collateral ranging from 2017 to 2038 (g) | \$ (44,035,000) |
| <b>Total Net Investments 164.4%</b><br>(Cost \$503,934,083)  | 463,773,351     |
| <b>Liabilities in Excess of Other Assets (2.0%)</b>  | (5,559,965)     |
| <b>Preferred Shares (including accrued distributions (62.4%))</b>  | (176,060,564)   |
| <b>Net Assets Applicable to Common Shares 100.0%</b>   | \$ 282,152,822  |

Percentages are calculated as a percentage of net assets applicable to common shares.

- (a) Underlying security related to Inverse Floaters entered into by the Trust.
- (b) Security purchased on a when-issued, delayed delivery, or forward commitment basis.
- (c) Escrowed to Maturity
- (d) Variable Rate Coupon
- (e) Security has been deemed illiquid.
- (f) Security includes a put feature allowing the Trust to periodically put the security back to the issuer at amortized cost on specified put dates. The interest rate shown represents the current interest rate earned by the Trust based on the most reset date.
- (g) Floating rate notes. The interest rates shown reflect the rates in effect at January 31, 2009.

ACA American Capital Access

AGL Assured Guaranty Ltd.

AMBAC AMBAC Indemnity Corp.

AMT Alternative Minimum Tax

BHAC Berkshire Hathaway Assurance Corp.

CIFG CDC IXIS Financial Guaranty

FGIC Financial Guaranty Insurance Co.

FSA Financial Security Assurance Inc.

GNMA Government National Mortgage Association

LOC Letter of Credit

MBIA Municipal Bond Investors Assurance Corp.

Syncora Gtd Syncora Guarantee Inc.

The Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, *Fair Value Measurements* (FAS 157), effective November 1, 2008. In accordance with FAS 157, fair value is defined as the price that the Trust would receive to sell an investment or pay to transfer a liability in an orderly transaction with an independent buyer in the principal market, or in the absence of a principal market the most advantageous market for the investment or liability. FAS 157 establishes a three-tier hierarchy to distinguish between (1) inputs that reflect the assumptions market participants would use in pricing an asset or liability developed based on market data obtained from sources independent of the reporting entity (observable inputs)

and (2) inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing an asset or liability developed based on the best information available in the circumstances (unobservable inputs) and to establish classification of fair value measurements for disclosure purposes. Various inputs are used in determining the value of the Trust's investments. The inputs are summarized in the three broad levels listed below.

Level 1 quoted prices in active markets for identical investments

Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including the Trust's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used as of January 31, 2009 in valuing the Trust's investments carried at value:

| <b>Valuation Inputs</b>                       | <b>Investments in Securities</b> |
|---|----------------------------------|
| Level 1 - Quoted Prices                       | \$-0-                            |
| Level 2 - Other Significant Observable Inputs | 507,808,351                      |
| Level 3 - Significant Unobservable Inputs     | -0-                              |
| <b>Total</b>                                  | <b>\$507,808,351</b>             |

Municipal bonds are valued by independent pricing services or dealers using the mean of the last reported bid and asked prices or, in the absence of market quotations, at fair value based upon yield data relating to municipal bonds with similar characteristics and general market conditions. Securities which are not valued by independent pricing services or dealers are valued at fair value using procedures established in good faith by the Board of Trustees. Factors considered in making this determination may include, but are not limited to, information obtained by contacting the issuer, analysts, or the appropriate stock exchange (for exchange-traded securities), analysis of the issuer's financial statements or other available documents and, if necessary, available information concerning other securities in similar circumstances. Futures contracts are valued at the settlement price established each day on the exchange on which they are traded. Short-term securities with remaining maturities of 60 days or less are valued at amortized cost, which approximates market value.

Item 2. Controls and Procedures.

(a) The Trust's principal executive officer and principal financial officer have concluded that the Trust's disclosure controls and procedures are sufficient to ensure that information required to be disclosed by the Trust in this Form N-Q was recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms, based upon such officers' evaluation of these controls and procedures as of a date within 90 days of the filing date of the report.

(b) There were no changes in the Trust's internal control over financial reporting that occurred during the registrant's fiscal quarter that has materially affected, or is reasonably likely to materially affect, the Trust's internal control over financial reporting.

Item 3. Exhibits.

(a) A certification for the Principal Executive Officer of the registrant is attached hereto as part of EX-99.cert.

(b) A certification for the Principal Financial Officer of the registrant is attached hereto as part of EX-99.cert.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Van Kampen Pennsylvania Value Municipal Income Trust

By: /s/ Edward C. Wood III

Name: Edward C. Wood III

Title: Principal Executive Officer

Date: March 19, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Edward C. Wood III

Name: Edward C. Wood III

Title: Principal Executive Officer

Date: March 19, 2009

By: /s/ Stuart N. Schuldt

Name: Stuart N. Schuldt

Title: Principal Financial Officer

Date: March 19, 2009