

MFS MULTIMARKET INCOME TRUST
Form N-Q
March 31, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-4975

MFS MULTIMARKET INCOME TRUST

(Exact name of registrant as specified in charter)

500 Boylston Street, Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

Susan S. Newton
Massachusetts Financial Services Company
500 Boylston Street
Boston, Massachusetts 02116

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: January 31, 2006

ITEM 1. SCHEDULE OF INVESTMENTS.

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MFS Multimarket Income Trust
 PORTFOLIO OF INVESTMENTS (Unaudited) 01/31/2006

| <u>Issuer</u> | <u>Shares/Par</u> | <u>Value (\$)</u> |
|---|-------------------|-------------------|
| Bonds 96.6% | | |
| Advertising & Broadcasting 2.7% | | |
| Allbritton Communications Co., 7.75%, 2012 | \$ 795,000 | \$ 796,988 |
| DIRECTV Holdings LLC, 8.375%, 2013 | 1,934,000 | 2,074,215 |
| EchoStar DBS Corp., 6.375%, 2011 | 4,205,000 | 4,099,875 |
| Innova S. de R.L., 9.375%, 2013 | 254,000 | 281,623 |
| Intelsat Ltd., 8.625%, 2015(a) | 580,000 | 581,450 |
| Lamar Media Corp., 7.25%, 2013 | 1,715,000 | 1,770,738 |
| Liberty Media Corp., 5.7%, 2013 | 2,799,000 | 2,619,679 |
| News America Holdings, 7.7%, 2025 | 2,217,000 | 2,504,104 |
| | | \$ 14,728,672 |
| Aerospace 0.2% | | |
| DRS Technologies, Inc., 7.625%, 2018 | \$ 570,000 | \$ 578,550 |
| Rolls-Royce PLC, 6.375%, 2007 | EUR 300,000 | 380,665 |
| | | \$ 959,215 |
| Airlines 0.6% | | |
| Continental Airlines, Inc., 6.545%, 2019 | \$ 2,263,414 | \$ 2,270,317 |
| Continental Airlines, Inc., 7.566%, 2020 | 1,045,217 | 974,129 |
| | | \$ 3,244,446 |
| Apparel Manufacturers 0% | | |
| Quiksilver, Inc., 6.875%, 2015 | \$ 110,000 | \$ 105,600 |
| Asset Backed & Securitized 12.9% | | |

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| | | | | |
|---|-----|------------|----|-----------|
| Airplane Pass-Through Trust, "D", 10.875%, 2019(r)(d) | \$ | 246,925 | \$ | 0 |
| Amresco Commercial Mortgage Funding I, 7%, 2029 | | 3,570,000 | | 3,607,023 |
| ARCap, Inc., "H", 6.1%, 2045(a) | | 2,000,000 | | 1,792,677 |
| Asset Securitization Corp., FRN, 8.2927%, 2029 | | 1,877,956 | | 1,984,622 |
| Banc of America Commercial Mortgage, Inc., 4.857%, 2043 | | 1,375,626 | | 1,334,188 |
| Banc of America Commercial Mortgage, Inc., 5.182%, 2047 | | 1,375,626 | | 1,372,578 |
| Bayview Financial Acquisition Trust, 5.483%, 2045 | | 1,130,000 | | 1,129,986 |
| Chalet Finance 1 PLC, 2.72%, 2013 | EUR | 300,000 | | 365,581 |
| Commercial Mortgage Acceptance Corp., FRN, 5.44%, 2030(a) | \$ | 3,500,000 | | 3,481,454 |
| Countrywide Asset-Backed Certificates FRN, 4.575%, 2035 | | 614,000 | | 604,980 |
| CPS Auto Receivables Trust, 2.89%, 2009(a) | | 337,586 | | 329,569 |
| Crest Ltd., 7%, 2040(a) | | 2,000,000 | | 1,854,200 |
| DEPFA Bank, 5.5%, 2010 | EUR | 960,000 | | 1,264,287 |
| Deutsche Mortgage & Asset Receiving Corp., 7.5%, 2031 | \$ | 1,847,000 | | 2,052,255 |
| DLJ Commercial Mortgage Corp., 6.04%, 2031 | | 2,000,000 | | 2,022,739 |
| Falcon Franchise Loan LLC, FRN, 3.0186%, 2025(i) | | 8,695,883 | | 1,415,387 |
| First Union National Bank Commercial Mortgage Trust, FRN, 0.9542%, 2043(a)(i) | | 29,200,536 | | 1,159,679 |
| First Union-Lehman Brothers Bank of America, FRN, 0.4969%, 2035(i) | | 67,795,425 | | 1,280,778 |
| First Union-Lehman Brothers Commercial Mortgage Trust, 7%, 2029(a) | | 1,847,000 | | 2,003,367 |
| First Union-Lehman Brothers Commercial Mortgage Trust, 7.5%, 2029 | | 1,846,973 | | 2,046,883 |
| GE Capital Commercial Mortgage Corp., 6.496%, 2033 | | 2,384,781 | | 2,507,646 |
| GMAC Commercial Mortgage Securities, Inc., 6.02%, 2033 | | 2,542,000 | | 2,550,075 |

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| | | | |
|---|-----|------------|-----------|
| GMAC Commercial Mortgage Securities, Inc., FRN, 7.6613%, 2034(a) | | 1,853,000 | 2,007,300 |
| Granites Mortgages PLC, 5.15% to 2007, FRN to 2042 | EUR | 350,000 | 436,621 |
| J.P. Morgan Chase Commercial Mortgage Securities Corp., FRN, 5.2947%, 2043 | \$ | 1,375,626 | 1,383,507 |
| J.P. Morgan Chase Commercial Mortgage Securities Corp., FRN, 4.77%, 2046 | | 2,592,895 | 2,594,670 |
| Lehman Brothers Commercial Conduit Mortgage Trust, FRN, 1.1597%, 2030(i) | | 18,014,856 | 466,819 |
| Morgan Stanley Capital I, Inc., FRN 1.5033%, 2014(a)(i) | | 14,915,475 | 1,084,862 |
| Morgan Stanley Capital I, Inc., 6.86%, 2010 | | 2,215,000 | 2,244,782 |
| Mortgage Capital Funding, Inc., 7.214%, 2007 | | 2,250,000 | 2,294,822 |
| Mortgage Capital Funding, Inc., FRN, 0.7801%, 2031(i) | | 18,571,573 | 264,253 |
| Multi-Family Capital Access One, Inc., 6.65%, 2024 | | 112,012 | 115,301 |
| Preferred Term Securities IV Ltd., 6.7469%, 2031(a) | | 3,000,000 | 3,045,000 |

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MFS Multimarket Income Trust
 PORTFOLIO OF INVESTMENTS (Unaudited) 01/31/2006 - continued

| Issuer | Shares/Par | Value (\$) |
|--|--------------|---------------|
| Bonds continued | | |
| Asset Backed & Securitized continued | | |
| Prudential Securities Secured Financing Corp., FRN, 7.4486%, 2013(a) | \$ 2,581,000 | \$ 2,771,946 |
| RMAC PLC, 2.652%, 2036(a) | EUR 230,000 | 279,859 |
| Structured Asset Securities Corp., FRN, 4.67%, 2035 | \$ 4,570,839 | 4,520,226 |
| TIAA Real Estate CDO Ltd., 7.17%, 2032(a) | 2,529,118 | 2,584,954 |
| Wachovia Bank Commercial Mortgage Trust, FRN, 5.083%, 2042 | 2,000,000 | 1,970,168 |
| Wachovia Bank Commercial Mortgage Trust, FRN, 4.935%, 2042 | 2,000,000 | 1,949,814 |
| Wachovia Bank Commercial Mortgage Trust, FRN, 5.118%, 2042 | 1,375,626 | 1,357,293 |
| Wachovia Bank Commercial Mortgage Trust, FRN, 5.3164%, 2044 | 2,777,000 | 2,784,392 |
| | | \$ 70,316,543 |
| Automotive 2.7% | | |
| Continental AG, 6.875%, 2008 | EUR 100,000 | \$ 133,067 |
| DaimlerChrysler N.A. Holdings Corp., 8.5%, 2031 | \$ 1,251,000 | 1,516,890 |
| DaimlerChrysler Note, 5.625%, 2007 | EUR 100,000 | 124,604 |
| Ford Motor Credit Co., 4.95%, 2008 | \$ 435,000 | 401,246 |
| Ford Motor Credit Co., 5.8%, 2009 | 410,000 | 371,996 |
| Ford Motor Credit Co., 7.375%, 2009 | 2,115,000 | 1,978,783 |
| Ford Motor Credit Co., 5.7%, 2010 | 1,102,000 | 974,727 |
| Ford Motor Credit Co., 7%, 2013 | 546,000 | 494,578 |

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| | | | |
|--|-----|-----------|---------------|
| General Motors Acceptance Corp., 6%, 2006 | EUR | 375,000 | 455,081 |
| General Motors Acceptance Corp., 6.125%, 2008 | \$ | 315,000 | 302,861 |
| General Motors Acceptance Corp., 5.85%, 2009 | | 1,305,000 | 1,229,140 |
| General Motors Acceptance Corp., 6.75%, 2014 | | 1,886,000 | 1,787,445 |
| Johnson Controls, Inc., 5.25%, 2011 | | 1,180,000 | 1,176,418 |
| Lear Corp., 8.11%, 2009 | | 1,040,000 | 956,800 |
| Navistar International Corp., 7.5%, 2011 | | 1,155,000 | 1,143,450 |
| TRW Automotive, Inc., 9.375%, 2013 | | 1,692,000 | 1,840,050 |
| | | | \$ 14,887,136 |
| Banks & Credit Companies 3.9% | | | |
| ATF Bank JSC, 9.25%, 2012(a) | \$ | 17,000 | \$ 17,871 |
| Banco BMG S.A., 9.15%, 2016(a) | | 714,000 | 715,785 |
| Banco De Estado de Sao Paulo S.A., 8.7%, 2049(a) | | 777,000 | 800,310 |
| Banco Do Estado de Banespa, 8.7%, 2010 | | 15,000 | 15,450 |
| Banco Mercantil del Norte S.A., 5.875% to 2009, FRN to 2014 (a) | | 655,000 | 650,088 |
| Bank of Ireland, 7.4%, 2049 | EUR | 500,000 | 709,533 |
| BNP Paribas Capital Trust III, 6.625%, 2049 | EUR | 100,000 | 139,204 |
| BNP Paribas, 5.186% to 2015, FRN to 2049 (a) | \$ | 2,099,000 | 2,016,889 |
| Chuo Mitsui Trust & Banking Co., 5.506% to 2015, FRN to 2049 (a) | | 642,000 | 623,837 |
| Credit Suisse First Boston (USA), Inc., 4.875%, 2010 | | 1,023,000 | 1,011,496 |
| Credit Suisse Group, 7.974%, 2010 | EUR | 265,000 | 375,988 |
| HBOS Capital Funding LP, 6.071% to 2014, FRN to 2049 (a) | \$ | 1,543,000 | 1,579,069 |
| J.P. Morgan Chase & Co., 5.125%, 2014 | | 2,755,000 | 2,701,322 |
| Kazkommerts International B.V., 10.125%, 2007(a) | | 122,000 | 128,405 |

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|--|-----|-----------|-----------|
| Mizuho Financial Group, Inc., 4.75%, 2014(a) | EUR | 127,000 | 159,933 |
| Mizuho Financial Group, Inc., 5.79%, 2014(a) | \$ | 1,633,000 | 1,672,424 |
| National Westminster Bank PLC, 6.625% to 2009, FRN to 2049 | EUR | 330,000 | 443,649 |
| RBS Capital Trust II, 6.425% to 2034, FRN to 2049 | \$ | 833,000 | 866,054 |
| Resona Bank Ltd., 5.85% to 2016, FRN to 2049 (a) | | 626,000 | 622,250 |
| Russian Standard Finance S.A., 7.5%, 2010(a) | | 257,000 | 253,466 |
| SG Capital Trust I, 7.875%, 2049 | EUR | 300,000 | 422,798 |
| Turanalem Finance B.V., 7.875%, 2010 | \$ | 15,000 | 15,525 |
| Turanalem Finance B.V., 8%, 2014(a) | | 940,000 | 972,900 |
| VTB Capital S.A., 7.5%, 2011 | | 49,000 | 52,915 |

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MFS Multimarket Income Trust
 PORTFOLIO OF INVESTMENTS (Unaudited) 01/31/2006 - continued

| Issuer | Shares/Par | Value (\$) |
|---|--------------|---------------|
| Bonds continued | | |
| Banks & Credit Companies continued | | |
| Wachovia Capital Trust III, 5.8%, 2049 | \$ 4,068,000 | \$ 4,080,570 |
| | | \$ 21,047,731 |
| Broadcast & Cable TV 3.0% | | |
| CCH I LLC, 10.25%, 2010 | \$ 1,025,000 | \$ 1,008,344 |
| Cox Communications, Inc., 4.625%, 2013 | 1,744,000 | 1,615,073 |
| CSC Holdings, Inc., 8.125%, 2009 | 1,969,000 | 1,998,535 |
| Lenfest Communications, Inc., 10.5%, 2006 | 500,000 | 508,555 |
| Mediacom LLC, 9.5%, 2013 | 490,000 | 486,325 |
| Rogers Cable, Inc., 5.5%, 2014 | 1,975,000 | 1,856,500 |
| TCI Communications Financing III, 9.65%, 2027 | 5,000,000 | 5,390,435 |
| TCI Communications, Inc., 9.8%, 2012 | 1,135,000 | 1,355,779 |
| Time Warner Entertainment Co., LP, 8.375%, 2033 | 1,557,000 | 1,841,084 |
| | | \$ 16,060,630 |
| Brokerage & Asset Managers 1.0% | | |
| Goldman Sachs Group, Inc., 5.7%, 2012 | \$ 2,665,000 | \$ 2,715,270 |
| Morgan Stanley Dean Witter, Inc., 6.6%, 2012 | 2,538,000 | 2,704,285 |
| | | \$ 5,419,555 |
| Building 0.5% | | |

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|---|-----|-----------|----|-----------|
| American Standard Cos., Inc., 7.375%, 2008 | \$ | 2,500,000 | \$ | 2,594,800 |
| Business Services 0.5% | | | | |
| Iron Mountain, Inc., 7.75%, 2015 | \$ | 375,000 | \$ | 380,625 |
| Xerox Corp., 7.625%, 2013 | | 2,010,000 | | 2,135,625 |
| | | | \$ | 2,516,250 |
| Chemicals 1.3% | | | | |
| Akzo Nobel N.V., 5.625%, 2009 | EUR | 100,000 | \$ | 129,469 |
| BCP Crystal Holdings Corp., 9.625%, 2014 | \$ | 413,000 | | 458,430 |
| Equistar Chemicals, 10.625%, 2011 | | 1,225,000 | | 1,347,500 |
| Hercules, Inc., 6.75%, 2029 | | 1,890,000 | | 1,819,125 |
| Huntsman International LLC, 10.125%, 2009 | | 575,000 | | 594,406 |
| Kronos International, Inc., 8.875%, 2009 | EUR | 95,000 | | 121,142 |
| Linde Finance B.V., 6% to 2013, FRN to 2049 | EUR | 101,000 | | 120,702 |
| Lyondell Chemical Co., 11.125%, 2012 | \$ | 1,330,000 | | 1,492,925 |
| Nalco Co., 7.75%, 2011 | | 695,000 | | 708,900 |
| Rhodia S.A., 8.875%, 2011 | | 231,000 | | 235,620 |
| Rockwood Specialties, Inc., 7.5%, 2014 | | 100,000 | | 98,625 |
| | | | \$ | 7,126,844 |
| Conglomerates 0.2% | | | | |
| Thyssenkrupp Finance B.V., 7%, 2009 | EUR | 100,000 | \$ | 133,349 |
| Tyco International Group S.A., 6.75%, 2011 | \$ | 707,000 | | 750,104 |
| | | | \$ | 883,453 |
| Construction 0.6% | | | | |
| D.R. Horton, Inc., 8%, 2009 | \$ | 1,880,000 | \$ | 1,999,403 |

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|---|-----|-----------|----|--------------|
| M/I Homes, Inc., 6.875%, 2012 | | 1,325,000 | | 1,189,188 |
| | | | | \$ 3,188,591 |
| Consumer Goods & Services 0.4% | | | | |
| ASSA ABLOY AB, 5.125%, 2006 | EUR | 30,000 | \$ | 37,142 |
| Church & Dwight Co., Inc., 6%, 2012 | \$ | 805,000 | | 790,913 |
| Fortune Brands, Inc., 5.125%, 2011 | | 632,000 | | 628,299 |
| Service Corp. International, 7%, 2017(a) | | 560,000 | | 568,400 |

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MFS Multimarket Income Trust
 PORTFOLIO OF INVESTMENTS (Unaudited) 01/31/2006 - continued

| Issuer | Shares/Par | Value (\$) |
|--|--------------|--------------|
| Bonds continued | | |
| Consumer Goods & Services continued | | |
| Sodexo Alliance S.A., 5.875%, 2009 | EUR 100,000 | \$ 129,834 |
| | | \$ 2,154,588 |
| Containers 0.4% | | |
| Crown Americas, 7.75%, 2015(a) | \$ 535,000 | \$ 555,063 |
| Owens-Brockway Glass Container, Inc., 8.875%, 2009 | 515,000 | 537,531 |
| Owens-Brockway Glass Container, Inc., 8.25%, 2013 | 925,000 | 973,563 |
| | | \$ 2,066,157 |
| Defense Electronics 0.3% | | |
| L-3 Communications Holdings, Inc., 5.875%, 2015 | \$ 1,630,000 | \$ 1,572,950 |
| Electronics 0.3% | | |
| Flextronics International Ltd., 6.5%, 2013 | \$ 1,880,000 | \$ 1,894,100 |
| Emerging Market Quasi-Sovereign 0.9% | | |
| Gaz Capital S.A., 8.625%, 2034 | \$ 69,000 | \$ 87,202 |
| Gazprom OAO, 9.625%, 2013 | 610,000 | 731,238 |
| Gazprom OAO, 8.625%, 2034(a) | 713,000 | 900,519 |
| Pemex Project Funding Master Trust, 7.375%, 2014 | 721,000 | 795,984 |
| Pemex Project Funding Master Trust, 8.625%, 2022 | 410,000 | 500,815 |
| Pemex Project Funding Master Trust, 10%, 2027(a) | 122,000 | 162,260 |

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|---|-----|-----------|--------------|
| Pemex Project Funding Master Trust, 6.625%, 2035 | | 29,000 | 29,029 |
| Pemex Project Funding Master Trust, FRN, 5.7913%, 2010 | | 38,000 | 39,140 |
| Pemex Project Funding Master Trust, FRN, 5.01%, 2012(a) | | 113,000 | 112,774 |
| Petronas Capital Ltd., 7.875%, 2022(a) | | 487,000 | 598,386 |
| Petronas Capital Ltd., 7.875%, 2022 | | 802,000 | 985,432 |
| | | | \$ 4,942,779 |
| Emerging Market Sovereign 2.6% | | | |
| Aries Vermogensverwaltungs, 9.6%, 2014 | \$ | 250,000 | \$ 319,375 |
| Banco de La Republica Oriental del Uruguay, 10.5%, 2006 | UYU | 1,033,356 | 45,056 |
| Banque Centrale de Tunisie, 7.375%, 2012 | \$ | 22,000 | 24,228 |
| Federal Republic of Brazil, 7.875%, 2015 | | 49,000 | 52,969 |
| Federal Republic of Brazil, 8%, 2018 | | 107,000 | 117,005 |
| Federal Republic of Brazil, 8.875%, 2019 | | 218,000 | 251,790 |
| Federal Republic of Brazil, 8.875%, 2024 | | 89,000 | 102,573 |
| Federal Republic of Brazil, 8.25%, 2034 | | 55,000 | 60,775 |
| Federal Republic of Brazil, 11%, 2040 | | 5,000 | 6,458 |
| Federal Republic of Brazil, FRN, 5.25%, 2012 | | 1,642,619 | 1,635,391 |
| Federal Republic of Brazil, FRN, 5.1875%, 2024 | | 115,000 | 112,700 |
| Government of Jamaica, 10.625%, 2017 | | 34,000 | 38,505 |
| Republic of Algeria, FRN, 4.8125%, 2006 | | 5,333 | 5,327 |
| Republic of Algeria, FRN, 4.8125%, 2010 | | 85,400 | 85,187 |
| Republic of Argentina, 2%, 2014 | ARS | 57,000 | 19,392 |
| Republic of Argentina, 8.28%, 2033 | \$ | 17,424 | 15,543 |
| Republic of Argentina, FRN, 4.005%, 2012 | | 1,320,000 | 1,044,780 |

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|--|---------|---------|
| Republic of Bulgaria, 8.25%, 2015 | 28,000 | 33,496 |
| Republic of Colombia, 11.75%, 2020 | 10,000 | 14,275 |
| Republic of Colombia, 8.125%, 2024 | 11,000 | 12,210 |
| Republic of Colombia, FRN, 6.1422%, 2015 | 763,000 | 791,613 |
| Republic of Costa Rica, 9.995%, 2020 | 27,000 | 33,980 |
| Republic of Ecuador, 9%, 2030 | 13,000 | 12,545 |
| Republic of El Salvador, 8.25%, 2032 | 42,000 | 47,460 |
| Republic of El Salvador, 7.65%, 2035(a) | 15,000 | 16,031 |
| Republic of Guatemala, 8.125%, 2034(a) | 24,000 | 26,880 |
| Republic of Guatemala, 8.125%, 2034(a) | 10,000 | 11,200 |

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MFS Multimarket Income Trust
 PORTFOLIO OF INVESTMENTS (Unaudited) 01/31/2006 - continued

| Issuer | Shares/Par | Value (\$) |
|--|------------|------------|
| Bonds continued | | |
| Emerging Market Sovereign continued | | |
| Republic of Indonesia, 7.25%, 2015 | \$ 19,000 | \$ 19,523 |
| Republic of Panama, 9.375%, 2029 | 745,000 | 964,775 |
| Republic of Panama, 6.7%, 2036 | 18,000 | 17,892 |
| Republic of Peru, 5%, 2017 | 38,220 | 36,500 |
| Republic of Philippines, 8%, 2016 | 747,000 | 786,218 |
| Republic of Philippines, 9.375%, 2017 | 168,000 | 192,990 |
| Republic of Philippines, 9.875%, 2019 | 40,000 | 47,550 |
| Republic of Philippines, 9.5%, 2030 | 58,000 | 67,788 |
| Republic of Philippines, 7.75%, 2031 | 479,000 | 472,414 |
| Republic of South Africa, 9.125%, 2009 | 477,000 | 533,048 |
| Republic of Turkey, 7.25%, 2015 | 66,000 | 69,135 |
| Republic of Turkey, 7%, 2020 | 37,000 | 37,370 |
| Republic of Turkey, 8%, 2034 | 154,000 | 167,860 |
| Republic of Uruguay, 7.5%, 2015 | 49,000 | 51,450 |
| Republic of Venezuela, 8.5%, 2014 | 198,000 | 221,859 |
| Republic of Venezuela, 9.25%, 2027 | 20,000 | 25,000 |
| Republic of Venezuela, 9.375%, 2034 | 81,000 | 101,048 |
| Republic of Vietnam, 3.75%, 2028 | 16,000 | 13,200 |

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| | | |
|---|-----------|---------------|
| Republic of Vietnam, FRN, 4.8125%, 2016 | 12,783 | 12,532 |
| Russian Federation, 3%, 2008 | 1,982,000 | 1,884,287 |
| Russian Federation, 3%, 2011 | 1,380,000 | 1,240,275 |
| Russian Federation, 11%, 2018 | 18,000 | 26,428 |
| State of Qatar, 9.75%, 2030 | 181,000 | 276,478 |
| United Mexican States, 6.375%, 2013 | 759,000 | 803,781 |
| United Mexican States, 6.625%, 2015 | 131,000 | 141,480 |
| United Mexican States, 8.125%, 2019 | 806,000 | 983,320 |
| United Mexican States, 8.3%, 2031 | 31,000 | 39,060 |
| | | \$ 14,170,005 |

Energy - Independent 1.3%

| | | |
|---|------------|--------------|
| Chesapeake Energy Corp., 7.5%, 2014 | \$ 580,000 | \$ 616,975 |
| Chesapeake Energy Corp., 6.875%, 2016 | 1,495,000 | 1,524,900 |
| Forest Oil Corp., 7.75%, 2014 | 950,000 | 995,125 |
| Newfield Exploration Co., 6.625%, 2014 | 625,000 | 644,531 |
| Ocean Energy, Inc., 4.375%, 2007 | 908,000 | 896,481 |
| Plains Exploration & Production Co., 7.125%, 2014 | 1,080,000 | 1,134,000 |
| Vintage Petroleum, Inc., 8.25%, 2012 | 950,000 | 1,017,688 |
| | | \$ 6,829,700 |

Energy - Integrated 0.3%

| | | |
|--------------------------------|--------------|--------------|
| Amerada Hess Corp., 7.3%, 2031 | \$ 1,555,000 | \$ 1,808,342 |
|--------------------------------|--------------|--------------|

Entertainment 0.3%

| | | |
|---------------------------------------|------------|------------|
| AMC Entertainment, Inc., 9.5%, 2011 | \$ 484,000 | \$ 457,380 |
| AMC Entertainment, Inc., 11%, 2016(a) | 275,000 | 276,375 |

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|--|-----|-----------|--------------|
| Six Flags, Inc., 9.75%, 2013 | | 475,000 | 486,281 |
| Turner Broadcasting System, Inc., 8.375%, 2013 | | 419,000 | 478,635 |
| | | | \$ 1,698,671 |
| Financial Institutions 1.6% | | | |
| American General Finance Corp., 4.875%, 2012 | \$ | 2,752,000 | \$ 2,668,826 |
| Berkshire Hathaway Finance Corp., 5.1%, 2014 | | 4,500,000 | 4,461,980 |
| Capital One Bank, 4.25%, 2008 | | 1,296,000 | 1,264,816 |
| MBNA Europe Funding PLC, 6.5%, 2007 | EUR | 150,000 | 189,780 |
| | | | \$ 8,585,402 |

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MFS Multimarket Income Trust
 PORTFOLIO OF INVESTMENTS (Unaudited) 01/31/2006 - continued

| Issuer | | Shares/Par | Value (\$) |
|--|-----|------------|--------------|
| Bonds continued | | | |
| Food & Non-Alcoholic Beverages 0.4% | | | |
| Allied Domecq Financial Services PLC, 5.875%, 2009 | EUR | 125,000 | \$ 162,105 |
| B&G Foods Holding Corp., 8%, 2011 | \$ | 330,000 | 339,488 |
| Chaoda Modern Agriculture Holdings, 7.75%, 2010(a) | | 53,000 | 53,530 |
| Dean Foods Co., 6.625%, 2009 | | 485,000 | 495,913 |
| Smithfield Foods, Inc., 7%, 2011 | | 950,000 | 964,250 |
| | | | \$ 2,015,286 |
| Forest & Paper Products 1.4% | | | |
| Abitibi-Consolidated, Inc., 7.75%, 2011 | \$ | 1,580,000 | \$ 1,481,250 |
| Buckeye Technologies, Inc., 8.5%, 2013 | | 795,000 | 798,975 |
| International Paper Co., 5.375%, 2006 | EUR | 140,000 | 172,488 |
| MDP Acquisitions PLC, 9.625%, 2012 | \$ | 640,000 | 660,800 |
| MeadWestvaco Corp., 6.8%, 2032 | | 679,000 | 671,651 |
| Norske Skog Canada Ltd., 7.375%, 2014 | | 1,210,000 | 1,064,800 |
| Packaging Corp. of America, 5.75%, 2013 | | 2,500,000 | 2,464,183 |
| Sino-Forest Corp., 9.125%, 2011(a) | | 10,000 | 10,800 |
| UPM Kymmene Corp., 6.125%, 2012 | EUR | 100,000 | 134,374 |
| | | | \$ 7,459,321 |
| Gaming & Lodging 3.4% | | | |

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| | | |
|--|------------|---------------|
| Aztar Corp., 7.875%, 2014 | \$ 765,000 | \$ 793,688 |
| Boyd Gaming Corp., 6.75%, 2014 | 1,140,000 | 1,120,050 |
| Caesars Entertainment, Inc., 8.125%, 2011 | 1,520,000 | 1,675,800 |
| Grupo Posadas S.A. de C.V., 8.75%, 2011 | 13,000 | 13,455 |
| GTECH Holdings Corp., 5.25%, 2014 | 515,000 | 534,109 |
| Harrah's Operating Co., Inc., 5.625%, 2015 | 1,018,000 | 995,192 |
| Host Marriott LP, 7.125%, 2013 | 950,000 | 977,313 |
| Host Marriott LP, 6.375%, 2015 | 200,000 | 197,500 |
| Majestic Star Casino LLC, 9.5%, 2010 | 170,000 | 181,475 |
| Mandalay Resort Group, 9.375%, 2010 | 950,000 | 1,047,375 |
| MGM Mirage, Inc., 8.375%, 2011 | 2,530,000 | 2,719,750 |
| NCL Corp. Ltd., 10.625%, 2014 | 1,000,000 | 1,046,250 |
| Pinnacle Entertainment, Inc., 8.75%, 2013 | 505,000 | 537,825 |
| Royal Caribbean Cruises Ltd., 8%, 2010 | 1,730,000 | 1,881,576 |
| Royal Caribbean Cruises Ltd., 6.875%, 2013 | 370,000 | 392,816 |
| Scientific Games Corp., 6.25%, 2012 | 825,000 | 808,500 |
| Starwood Hotels & Resorts Worldwide, Inc., 7.875%, 2012 | 1,955,000 | 2,140,725 |
| Station Casinos, Inc., 6.5%, 2014 | 870,000 | 867,825 |
| Wynn Las Vegas LLC, 6.625%, 2014 | 500,000 | 486,875 |
| | | \$ 18,418,099 |
| Industrial 0.5% | | |
| Amsted Industries, Inc., 10.25%, 2011(a) | \$ 575,000 | \$ 618,125 |
| JohnsonDiversey Holdings, Inc., 0% to 2007, 10.67% to 2013 | 735,000 | 617,400 |
| Valmont Industries, Inc., 6.875%, 2014 | 1,270,000 | 1,279,525 |

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| | | | |
|--|-----|-----------|--------------|
| | | | \$ 2,515,050 |
| Insurance 1.0% | | | |
| ING Groep N.V., 5.775% to 2015, FRN to 2049 | \$ | 2,500,000 | \$ 2,512,203 |
| Prudential Financial, Inc., 5.1%, 2014 | | 1,985,000 | 1,958,770 |
| UnumProvident Corp., 7.625%, 2011 | | 470,000 | 506,717 |
| UnumProvident Corp., 6.85%, 2015(a) | | 476,000 | 496,644 |
| | | | \$ 5,474,334 |
| Insurance - Property & Casualty 0.9% | | | |
| AIG SunAmerica Global Financing X, 6.9%, 2032(a) | \$ | 2,384,000 | \$ 2,748,545 |
| AIG SunAmerica Institutional Funding III, 3.5%, 2009 | EUR | 100,000 | 122,161 |

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MFS Multimarket Income Trust
 PORTFOLIO OF INVESTMENTS (Unaudited) 01/31/2006 - continued

| Issuer | | Shares/Par | Value (\$) |
|--|-----|------------|--------------|
| Bonds continued | | | |
| Insurance - Property & Casualty continued | | | |
| Allianz AG, 5.5% to 2014, FRN to 2049 | EUR | 140,000 | \$ 183,451 |
| AXIS Capital Holdings Ltd., 5.75%, 2014 | \$ | 415,000 | 412,724 |
| Fund American Cos., Inc., 5.875%, 2013 | | 1,464,000 | 1,464,892 |
| | | | \$ 4,931,773 |
| International Market Quasi-Sovereign 1.0% | | | |
| KfW Bankengruppe, 4.75%, 2006 | EUR | 750,000 | \$ 922,734 |
| KfW Bankengruppe, 2.328%, 2007 | EUR | 1,678,000 | 2,040,778 |
| Landesbank Baden-Wuerttemberg, FRN, 2.508%, 2007 | EUR | 557,000 | 678,004 |
| Landesbank Baden-Wuerttemberg, FRN, 2.594%, 2007 | EUR | 521,000 | 634,202 |
| Landesbank Baden-Wuerttemberg, FRN, 2.463%, 2007 | EUR | 990,000 | 1,205,293 |
| Vattenfall Treasury AB, 6%, 2010 | EUR | 125,000 | 167,189 |
| | | | \$ 5,648,200 |
| International Market Sovereign 11.1% | | | |
| Federal Republic of Germany, 3.5%, 2008 | EUR | 5,298,000 | \$ 6,522,603 |
| Federal Republic of Germany, 3.75%, 2015 | EUR | 1,044,000 | 1,299,990 |
| Federal Republic of Germany, 6.25%, 2030 | EUR | 374,000 | 634,735 |
| Government of Australia, 6.25%, 2015 | AUD | 397,000 | 319,581 |
| Government of Canada, 4.5%, 2015 | CAD | 723,000 | 647,921 |
| Government of New Zealand, 6.5%, 2013 | NZD | 6,379,000 | 4,541,351 |

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| | | | |
|--------------------------------------|-----|-----------|---------------|
| Government of New Zealand, 6%, 2015 | NZD | 1,404,000 | 973,528 |
| Government of New Zealand, 6%, 2017 | NZD | 997,000 | 692,950 |
| Kingdom of Netherlands, 5.75%, 2007 | EUR | 2,240,000 | 2,809,626 |
| Kingdom of Netherlands, 3.75%, 2009 | EUR | 2,649,000 | 3,290,079 |
| Kingdom of Spain, 6%, 2008 | EUR | 2,476,000 | 3,185,292 |
| Kingdom of Spain, 5.35%, 2011 | EUR | 1,817,000 | 2,444,899 |
| Republic of Austria, 5.5%, 2007 | EUR | 2,609,000 | 3,310,419 |
| Republic of Finland, 5.375%, 2013 | EUR | 4,262,000 | 5,862,948 |
| Republic of France, 4.75%, 2007 | EUR | 4,716,000 | 5,888,892 |
| Republic of France, 4%, 2009 | EUR | 215,000 | 269,691 |
| Republic of France, 5%, 2012 | EUR | 400,000 | 532,864 |
| Republic of France, 4.75%, 2012 | EUR | 480,000 | 633,446 |
| Republic of France, 5%, 2016 | EUR | 207,000 | 284,978 |
| Republic of France, 6%, 2025 | EUR | 204,000 | 327,069 |
| Republic of Ireland, 4.25%, 2007 | EUR | 4,564,000 | 5,676,881 |
| Republic of Ireland, 4.6%, 2016 | EUR | 486,000 | 647,206 |
| United Kingdom Treasury, 5.75%, 2009 | GBP | 2,589,000 | 4,853,382 |
| United Kingdom Treasury, 8%, 2015 | GBP | 2,035,000 | 4,765,213 |
| | | | \$ 60,415,544 |

Machinery & Tools 0.5%

| | | | |
|----------------------------------|----|-----------|--------------|
| Case New Holland, Inc., 6%, 2009 | \$ | 1,200,000 | \$ 1,179,000 |
| Manitowoc Co., Inc., 10.5%, 2012 | | 767,000 | 851,370 |
| Terex Corp., 9.25%, 2011 | | 570,000 | 608,475 |
| | | | \$ 2,638,845 |

Medical & Health Technology & Services 1.9%

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| | | |
|---|--------------|--------------|
| AmerisourceBergen Corp., 5.875%, 2015(a) | \$ 1,010,000 | \$ 1,022,625 |
| Baxter International, Inc., 9.5%, 2008 | 2,331,000 | 2,539,718 |
| DaVita, Inc., 6.625%, 2013 | 300,000 | 303,000 |
| Fisher Scientific International, Inc., 6.125%, 2015 | 655,000 | 655,819 |
| HCA, Inc., 8.75%, 2010 | 2,085,000 | 2,298,802 |
| HCA, Inc., 6.375%, 2015 | 2,075,000 | 2,071,553 |
| Omnicare, Inc., 6.875%, 2015 | 635,000 | 635,794 |

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MFS Multimarket Income Trust
 PORTFOLIO OF INVESTMENTS (Unaudited) 01/31/2006 - continued

| Issuer | Shares/Par | Value (\$) |
|---|--------------|---------------|
| Bonds continued | | |
| Medical & Health Technology & Services continued | | |
| Triad Hospitals, Inc., 7%, 2013 | \$ 685,000 | \$ 690,994 |
| | | \$ 10,218,305 |
| Metals & Mining 0.8% | | |
| Codelco, Inc., 5.625%, 2035(a) | \$ 446,000 | \$ 434,314 |
| Foundation PA Coal Co., 7.25%, 2014 | 1,015,000 | 1,053,063 |
| Massey Energy Co., 6.875%, 2013(a) | 495,000 | 499,331 |
| Peabody Energy Corp., 5.875%, 2016 | 1,220,000 | 1,195,600 |
| Peabody Energy Corp., "B", 6.875%, 2013 | 340,000 | 351,900 |
| U.S. Steel Corp., 9.75%, 2010 | 795,000 | 866,550 |
| | | \$ 4,400,758 |
| Mortgage Backed 0.6% | | |
| Fannie Mae, 6%, 2016 - 2017 | \$ 1,253,487 | \$ 1,281,334 |
| Fannie Mae, 6.5%, 2031 - 2032 | 1,910,872 | 1,962,745 |
| | | \$ 3,244,079 |
| Municipals 0.5% | | |
| Honolulu, HI, City & County Rev., "A", MBIA, 5%, 2015 | \$ 2,520,000 | \$ 2,746,901 |
| Natural Gas - Distribution 0.2% | | |
| AmeriGas Partners LP, 7.25%, 2015 | \$ 1,030,000 | \$ 1,032,575 |
| Natural Gas - Pipeline 2.0% | | |

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| | | | | |
|---|-----|-----------|----|------------|
| ANR Pipeline Co., 8.875%, 2010 | \$ | 440,000 | \$ | 470,694 |
| Atlas Pipeline Partners LP, 8.125%, 2015(a) | | 470,000 | | 484,100 |
| CenterPoint Energy Resources Corp., 7.875%, 2013 | | 1,250,000 | | 1,419,759 |
| Colorado Interstate Gas Co., 5.95%, 2015 | | 365,000 | | 357,224 |
| Enterprise Products Operating LP, 6.65%, 2034 | | 1,000,000 | | 1,031,193 |
| Kinder Morgan Energy Partners LP, 7.4%, 2031 | | 2,775,000 | | 3,157,212 |
| Magellan Midstream Partners LP, 5.65%, 2016 | | 1,123,000 | | 1,120,219 |
| Southern Natural Gas Co., Inc., 8.875%, 2010 | | 1,040,000 | | 1,112,549 |
| Williams Cos., Inc., 8.75%, 2032 | | 1,500,000 | | 1,785,000 |
| | | | \$ | 10,937,950 |
| Network & Telecom 4.2% | | | | |
| AT&T Corp., 7.3%, 2011 | \$ | 450,000 | \$ | 495,901 |
| AT&T Corp., 9.75%, 2031 | | 1,715,000 | | 2,120,457 |
| Axtel S.A. de C.V., 11%, 2013 | | 17,000 | | 19,040 |
| BellSouth Corp., 6.55%, 2034 | | 3,213,000 | | 3,350,516 |
| Citizens Communications Co., 9.25%, 2011 | | 1,785,000 | | 1,963,500 |
| Citizens Communications Co., 6.25%, 2013 | | 1,420,000 | | 1,377,400 |
| Deutsche Telekom International Finance B.V., 8.125%, 2012 | EUR | 130,000 | | 194,620 |
| Deutsche Telekom International Finance B.V., 8.25%, 2030 | \$ | 1,477,000 | | 1,842,652 |
| Eircom Funding PLC, 8.25%, 2013 | | 1,130,000 | | 1,203,450 |
| Espirit Telecom Group PLC, 10.875%, 2008(d) | | 165,000 | | 0 |
| France Telecom S.A., 7.2%, 2006 | | 105,000 | | 105,187 |
| OTE Telecommunications PLC, 6.125%, 2007 | EUR | 195,000 | | 244,811 |
| Qwest Corp., 7.875%, 2011 | \$ | 1,890,000 | | 1,998,675 |
| Qwest Corp., 8.875%, 2012 | | 950,000 | | 1,052,125 |

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| | | |
|--|------------|---------------|
| Telecom Italia Capital, 6%, 2034 | 2,020,000 | 1,912,782 |
| Verizon New York, Inc., 7.375%, 2032 | 4,590,000 | 4,802,549 |
| | | \$ 22,683,665 |
| Oil Services 0.2% | | |
| GulfMark Offshore, Inc., 7.75%, 2014 | \$ 760,000 | \$ 794,200 |
| Petroleum Export Peloil, 5.265%, 2011(a) | 353,000 | 348,870 |
| | | \$ 1,143,070 |

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MFS Multimarket Income Trust
 PORTFOLIO OF INVESTMENTS (Unaudited) 01/31/2006 - continued

| Issuer | Shares/Par | Value (\$) |
|--|--------------|--------------|
| Bonds continued | | |
| Oils 0.5% | | |
| Premcor Refining Group, Inc., 7.5%, 2015 | \$ 2,575,000 | \$ 2,742,573 |
| Pharmaceuticals 0.2% | | |
| Schering-Plough Corp., 6.75%, 2033 | \$ 1,002,000 | \$ 1,119,698 |
| Pollution Control 0.2% | | |
| Allied Waste North America, Inc., 7.875%, 2013 | \$ 775,000 | \$ 804,063 |
| Veolia Environnement, 5.875%, 2008 | EUR 250,000 | 322,485 |
| | | \$ 1,126,548 |
| Precious Metals & Minerals 0% | | |
| Freeport-McMoRan Copper & Gold, Inc., 6.875%, 2014 | \$ 28,000 | \$ 28,385 |
| Printing & Publishing 0.6% | | |
| Bertelsmann U.S. Finance, Inc., 4.625%, 2010 | EUR 148,000 | \$ 186,251 |
| Dex Media East LLC, 9.875%, 2009 | \$ 1,235,000 | 1,333,800 |
| Dex Media West LLC, 9.875%, 2013 | 567,000 | 625,826 |
| MediaNews Group, Inc., 6.875%, 2013 | 895,000 | 841,300 |
| Pearson PLC, 6.125%, 2007 | EUR 135,000 | 169,266 |
| Reed Elsevier Capital, Inc., 5.75%, 2008 | EUR 125,000 | 160,679 |
| | | \$ 3,317,122 |
| Railroad & Shipping 0.4% | | |

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| | | | | |
|---|-----|-----------|-----------|--------------|
| Societe Nationale des Chemins de Fer Francais, 7.5%, 2008 | EUR | 750,000 | \$ | 996,463 |
| TFM S.A. de C.V., 10.25%, 2007 | | \$ | 21,000 | 22,155 |
| TFM S.A. de C.V., 9.375%, 2012 | | 817,000 | | 898,700 |
| TFM S.A. de C.V., 12.5%, 2012 | | 325,000 | | 368,875 |
| | | | \$ | 2,286,193 |
| Real Estate 0.2% | | | | |
| Simon Property Group LP, 4.6%, 2010 | | \$ | 1,375,000 | \$ 1,340,204 |
| Retailers 1.2% | | | | |
| Couche-Tard, Inc., 7.5%, 2013 | | \$ | 365,000 | \$ 378,688 |
| Gap, Inc., 9.55%, 2008 | | 2,710,000 | | 2,994,856 |
| GSC Holdings Corp., 8%, 2012(a) | | 270,000 | | 262,238 |
| Limited Brands, Inc., 5.25%, 2014 | | 2,294,000 | | 2,151,299 |
| Rite Aid Corp., 8.125%, 2010 | | 635,000 | | 647,700 |
| | | | \$ | 6,434,781 |
| Specialty Stores 0% | | | | |
| LVMH Moet Hennessy Louis Vuitton S.A., 4.625%, 2011 | EUR | 125,000 | \$ | 158,433 |
| Steel 0.1% | | | | |
| Chaparral Steel Co., 10%, 2013 | | \$ | 445,000 | \$ 489,500 |
| Supermarkets 0.5% | | | | |
| Safeway, Inc., 6.5%, 2008 | | \$ | 2,500,000 | \$ 2,567,378 |
| Supranational 0.3% | | | | |
| Central American Bank, 4.875%, 2012(a) | | \$ | 721,000 | \$ 694,340 |
| European Investment Bank, 5.375%, 2012 | EUR | 750,000 | | 1,020,133 |
| Inter-American Development Bank, 8%, 2016 (r) | MXN | 264,000 | | 24,870 |

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| | | | |
|--|----|-----------|--------------|
| | | | \$ 1,739,343 |
| Telecommunications - Wireless 1.0% | | | |
| America Movil S.A. de C.V., 6.375%, 2035 | \$ | 38,000 | \$ 36,566 |
| Centennial Communications Corp., 10.125%, 2013 | | 520,000 | 569,400 |
| Dolphin Telecom PLC, 11.5%, 2008(d) | | 2,515,000 | 0 |
| Mobile TeleSystems Finance S.A., 8.375%, 2010 | | 19,000 | 19,950 |
| Nextel Communications, Inc., 5.95%, 2014 | | 2,760,000 | 2,779,585 |

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MFS Multimarket Income Trust
 PORTFOLIO OF INVESTMENTS (Unaudited) 01/31/2006 - continued

| Issuer | Shares/Par | Value (\$) |
|---|---------------|---------------|
| Bonds continued | | |
| Telecommunications - Wireless continued | | |
| Rogers Wireless, Inc., 6.375%, 2014 | \$ 950,000 | \$ 954,750 |
| Rogers Wireless, Inc., 7.5%, 2015 | 980,000 | 1,063,300 |
| Vodafone Group PLC, 5.75%, 2006 | EUR 140,000 | 173,873 |
| | | \$ 5,597,424 |
| Tobacco 0.5% | | |
| Altria Group, Inc., 5.625%, 2008 | EUR 75,000 | \$ 95,702 |
| R.J. Reynolds Tobacco Holdings, Inc., 7.25%, 2012 | \$ 2,508,000 | 2,570,700 |
| | | \$ 2,666,402 |
| Transportation - Services 0.2% | | |
| Stena AB, 7%, 2016 | \$ 812,000 | \$ 753,130 |
| Westinghouse Air Brake Technologies Corp., 6.875%, 2013 | 455,000 | 467,513 |
| | | \$ 1,220,643 |
| U.S. Government Agencies 4.4% | | |
| Freddie Mac, 4.2%, 2007 | \$ 14,300,000 | \$ 14,145,374 |
| Freddie Mac, 4.375%, 2015 | 8,830,000 | 8,490,345 |
| Small Business Administration, 5.34%, 2021 | 1,359,787 | 1,380,131 |
| | | \$ 24,015,850 |
| U.S. Treasury Obligations 10.9% | | |
| U.S. Treasury Bonds, 5.375%, 2031 | \$ 1,975,000 | \$ 2,174,197 |
| U.S. Treasury Notes, 6.5%, 2010 | 49,864,000 | 53,475,251 |

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| | | |
|---|-----------|---------------|
| U.S. Treasury Notes, TIPS, 3.625%, 2008 | 1,359 | 1,405 |
| U.S. Treasury Notes, TIPS, 3.875%, 2009 | 3,807,195 | 4,027,297 |
| U.S. Treasury Notes, TIPS, 4.25%, 2010 | 1,882 | 2,053 |
| | | \$ 59,680,203 |

Utilities - Electric Power 6.3%

| | | |
|--|--------------|--------------|
| Allegheny Energy Supply Co., LLC, 8.25%, 2012(a) | \$ 1,180,000 | \$ 1,309,800 |
| Beaver Valley Funding Corp., 9%, 2017 | 4,599,000 | 5,314,696 |
| BVPS II Funding Corp., 8.68%, 2017 | 775,000 | 885,988 |
| CenterPoint Energy, Inc., 7.25%, 2010 | 1,250,000 | 1,336,664 |
| CMS Energy Corp., 8.5%, 2011 | 620,000 | 673,475 |
| DPL, Inc., 6.875%, 2011 | 1,546,000 | 1,646,490 |
| Duke Capital Corp., 8%, 2019 | 691,000 | 819,982 |
| Dynegy Holdings, Inc., 9.875%, 2010(a) | 410,000 | 448,950 |
| Empresa Nacional de Electricidad S.A., 8.35%, 2013 | 5,000 | 5,637 |
| Enersis S.A., 7.375%, 2014 | 1,044,000 | 1,113,362 |
| FirstEnergy Corp., 6.45%, 2011 | 1,215,000 | 1,277,280 |
| HQI Transelec Chile S.A., 7.875%, 2011 | 350,000 | 384,062 |
| MidAmerican Energy Holdings Co., 3.5%, 2008 | 2,437,000 | 2,345,807 |
| MSW Energy Holdings LLC, 7.375%, 2010 | 1,045,000 | 1,076,350 |
| National Grid Group Finance PLC, 5.25%, 2006 | EUR 200,000 | 246,504 |
| Nevada Power Co., 5.875%, 2015 | \$ 1,965,000 | 1,953,601 |
| NorthWestern Corp., 5.875%, 2014 | 1,695,000 | 1,682,947 |
| NRG Energy, Inc., 8%, 2013 | 433,000 | 482,795 |
| NRG Energy, Inc., 7.375%, 2016 | 1,715,000 | 1,745,013 |

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| | | | |
|--|-----|-----------|-----------|
| Reliant Resources, Inc., 9.25%, 2010 | | 490,000 | 483,875 |
| <hr/> | | | |
| Reliant Resources, Inc., 9.5%, 2013 | | 20,000 | 19,800 |
| <hr/> | | | |
| RWE Finance B.V., 5.375%, 2008 | EUR | 6,000 | 7,629 |
| <hr/> | | | |
| System Energy Resources, Inc., 5.129%, 2014(a) | \$ | 2,371,044 | 2,277,578 |
| <hr/> | | | |
| TECO Energy, Inc., 7.5%, 2010 | | 950,000 | 1,016,479 |
| <hr/> | | | |
| Texas Genco LLC, 6.875%, 2014(a) | | 600,000 | 649,500 |
| | | | 10 |

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MFS Multimarket Income Trust
 PORTFOLIO OF INVESTMENTS (Unaudited) 01/31/2006 - continued

| Issuer | Shares/Par | Value (\$) |
|---|---------------------|-----------------------|
| Bonds continued | | |
| Utilities - Electric Power continued | | |
| TXU Energy Co., 7%, 2013 | \$ 2,670,000 | \$ 2,825,901 |
| Waterford 3 Funding Corp., 8.09%, 2017 | 1,907,493 | 2,011,891 |
| | | \$ 34,042,056 |
| Total Bonds | | \$ 525,298,651 |
| Issuer | | |
| Stocks 0% | | |
| Printing & Publishing 0% | | |
| Golden Books Family Entertainment, Inc.(n) | 19,975 | \$ 0 |
| Tobacco 0% | | |
| Reynolds American, Inc. | 2,302 | \$ 232,801 |
| Total Stocks | | \$ 232,801 |
| Convertible Preferred Stock 0.2% | | |
| Automotive 0.2% | | |
| General Motors Corp., 5.25% | 55,125 | \$ 910,665 |
| Preferred Stock 0% | | |
| Real Estate 0% | | |
| HRPT Properties Trust, "B", 8.75% | 5,100 | \$ 130,560 |
| Warrants 0% | | |
| | Strike Price | First Exercise |

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| | | | | | |
|--|---------|---------|--------------------------------|----|-------------------|
| Loral Space & Communications Ltd. (Business Services)(n) | \$ 0.14 | 1/28/97 | 1,625 | \$ | 0 |
| Loral Space & Communications Ltd. (Business Services)(n) | 0.14 | 1/28/97 | 700 | | 0 |
| Total Warrants | | | | \$ | 0 |
| Convertible Bond 0% | | | | | |
| Banks & Credit Companies 0% | | | | | |
| Fortis Capital Co., 6.25%, 2049 | | EUR | 155,000 | \$ | 203,905 \$ |
| Issue/Expiration/Strike Price | | | Par Amount of Contracts | | Value(\$) |
| Call Options Purchased 0% | | | | | |
| U.S. Treasury Notes 10yr Future May 2006 @ \$109 | | \$ | 105,000 | \$ | 86,953 |
| Put Options Purchased 0% | | | | | |
| U.S. Treasury Notes 10yr Future May 2006 @ \$109 | | \$ | 105,000 | \$ | 155,859 |
| Federal Republic of Brazil - February 2006 @ \$125.35 | | | 600,000 | | 0 |
| Federal Republic of Brazil - February 2006 @ \$129.70 | | | 60,000 | | 1,260 |
| Total Put Options Purchased | | | | \$ | 157,119 |
| Issuer | | | Shares/Par | | Value (\$) |
| Short-Term Obligation 1.1% | | | | | |
| Alpine Securitization Corp., 4.48%, due 2/01/06(y)(t) | | \$ | 5,697,000 | \$ | 5,697,000 |
| Rights 0% | | | | | |
| Emerging Market Sovereign 0% | | | | | |
| Banco Central del Uruguay(n) | | | 1,250,000 | \$ | 0 |

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| | |
|--|----------------|
| Total Investments(k) | \$ 532,717,654 |
| Other Assets, Less Liabilities 2.1% | 11,194,725 |
| Net Assets 100.0% | \$ 543,912,379 |

- Security exempt from registration with the U.S. Securities and Exchange Commission under Section 4(2) of
- (t) the Securities Act of 1933.
 - (n) Non-income producing security.
 - (a) SEC Rule 144A restriction.
- The rate shown represents an annualized yield at time
- (y) of purchase.

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MFS Multimarket Income Trust

PORTFOLIO OF INVESTMENTS (Unaudited) 01/31/2006 - continued

As of January 31, 2006, the trust had three securities representing \$0 that were fair valued in accordance with the (k) policies adopted by the Board of Trustees. Interest only security for which the trust receives interest on notional principal (Par amount). Par amount shown is (i) the notional principal and does not reflect the cost of the security. (d) Non-income producing security - in default. Restricted securities (excluding 144A issues) are not registered under the Securities Act of 1933 and are subject to (r) legal or contractual restrictions on resale. These securities generally may be resold in transactions exempt from registration or to the public if the securities are registered. Disposal of these securities may involve time-consuming negotiations and prompt sale at an acceptable price may be difficult. The trust holds the following restricted securities:

| Restricted Security | Acquisition Date | Acquisition Cost | Current Market Value | Total % of Net Assets |
|--|------------------|------------------|----------------------|-----------------------|
| Airplane Pass-Through Trust, "D", 10.875%, 2019 | 3/13/1996 | \$246,925 | \$ - | |
| Inter-American Development Bank, 8%, 2016 | 1/20/2006 | \$24,931 | \$ 24,870 | |
| Total Restricted Securities | | | \$ 24,870 | 0.00% |

The following abbreviations are used in the Portfolio of Investments and are defined:

| | |
|---------|---|
| TIPS | Treasury Inflation Protected Security Floating Rate Note. The interest rate is the rate in effect as of period end. |
| FRN | |
| Insurer | |

| | |
|------|----------------------|
| MBIA | MBIA Insurance Corp. |
|------|----------------------|

Abbreviations have been used throughout this report to indicate amounts shown in currencies other than the U.S. dollar. All amounts

are stated in U.S. dollars unless otherwise indicated. A list of abbreviations is shown below:

| | |
|-----|-----------------------|
| ARS | Argentine Peso |
| AUD | Australian Dollar |
| BRL | Brazilian Real |
| CAD | Canadian Dollar |
| CLP | Chilean Peso |
| CNY | Chinese Yuan Renminbi |
| COP | Colombian Peso |
| CZK | Czech Koruna |

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| | |
|-----|--------------------|
| DKK | Danish Krone |
| EUR | Euro |
| GBP | British Pound |
| HUF | Hungarian Forint |
| IDR | Indonesian Rupiah |
| ILS | Israeli Sheqel |
| INR | Indian Rupee |
| JPY | Japanese Yen |
| KRW | Korean Won |
| MXN | Mexican Peso |
| NOK | Norwegian Krone |
| NZD | New Zealand Dollar |
| PHP | Philippine Peso |
| RUB | Russian Ruble |
| SKK | Slovakian Koruna |
| TRY | Turkish Lira |
| UYU | Uruguayan Peso |
| ZAR | South African Rand |

See attached schedules. For more information see notes to financial statements as disclosed in the most recent semiannual or annual report.

MFS Multimarket Income Trust
Supplemental Schedules (Unaudited) 1/31/2006

(1) Portfolio Securities

The cost and unrealized appreciation and depreciation in the value of the investments owned by the trust, as computed on a federal income tax basis, are as follows:

| | |
|--|----------------|
| Aggregate Cost | \$ 535,597,971 |
| Gross unrealized appreciation | \$ 10,785,332 |
| Gross unrealized depreciation | (13,665,649) |
| Net unrealized appreciation (depreciation) | \$ (2,880,317) |

Aggregate cost includes prior fiscal year end tax adjustments.

(2) Financial Instruments

Forward Foreign Currency Exchange Contracts

Sales and Purchases in the table below are reported by currency.

| | Contracts to Deliver/Receive | Settlement Date | In Exchange For | Contracts at Value | Net Unrealized Appreciation (Depreciation) |
|-------------------------|---|------------------------|------------------------|-------------------------------|---|
| <u>Sales</u> | | | | | |
| AUD | 638,451 | 2/6/06-2/7/06 | \$ 474,066 | \$ 482,876 | \$ (8,810) |
| BRL | 128,052 | 2/2/06-2/23/06 | 57,595 | 57,901 | (306) |
| EUR | 54,419,339 | 2/13/06-3/27/06 | 63,991,472 | 66,333,487 | (2,342,015) |
| GBP | 5,386,541 | 3/30/06 | 9,610,721 | 9,609,261 | 1,460 |
| IDR | 385,852,603 | 2/6/06 | 40,983 | 41,133 | (150) |
| JPY | 575,659 | 2/13/06 | 5,040 | 4,930 | 110 |
| KRW | 4,968,091 | 2/13/06 | 5,084 | 5,177 | (93) |
| MXN | 465,105 | 2/27/06 | 44,172 | 44,437 | (265) |
| NZD | 11,110,927 | 2/7/06 | 7,839,689 | 7,612,215 | 227,474 |
| TRY | 65,720 | 2/7/06 | 48,111 | 49,536 | (1,425) |
| ZAR | 455,044 | 2/21/06 | 75,000 | 74,844 | 156 |
| | | | \$ 82,191,933 | \$ 84,315,797 | \$ (2,123,864) |
| <u>Purchases</u> | | | | | |
| AUD | 962,110 | 2/6/06-2/7/06 | \$ 722,388 | \$ 727,663 | \$ 5,275 |
| BRL | 383,182 | 2/2/06-2/24/06 | 166,436 | 173,260 | 6,824 |
| CAD | 567,121 | 3/20/06 | 489,341 | 497,229 | 7,888 |
| CLP | 88,813,183 | 2/13/06-2/23/06 | 169,374 | 168,668 | (706) |
| CNY | 1,794,375 | 2/27/06 | 225,000 | 223,340 | (1,660) |
| COP | 232,500,000 | 2/21/06 | 102,468 | 102,548 | 80 |
| CZK | 10,672,326 | 2/13/06 | 436,496 | 458,288 | 21,792 |
| DKK | 450,944 | 3/13/06 | 73,564 | 73,725 | 161 |
| EUR | 3,755,094 | 2/13/06-3/20/06 | 4,520,711 | 4,577,328 | 56,617 |
| HUF | 12,025,200 | 2/17/06 | 58,301 | 58,098 | (203) |
| IDR | 512,120,505 | 2/6/06 | 52,933 | 54,593 | 1,660 |
| ILS | 430,750 | 2/21/06 | 93,210 | 92,344 | (866) |
| INR | 2,208,500 | 2/28/06 | 50,057 | 50,133 | 76 |

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| | | | | | |
|-----|-----------|----------------|---------------|---------------|------------|
| JPY | 575,659 | 2/13/06 | 5,033 | 4,930 | (103) |
| KRW | 4,968,091 | 2/13/06 | 5,040 | 5,177 | 137 |
| MXN | 5,609,491 | 2/8/06-2/27/06 | 524,481 | 536,848 | 12,367 |
| NOK | 8,716,124 | 3/13/06 | 1,318,059 | 1,314,915 | (3,144) |
| NZD | 5,828,741 | 2/7/06-3/20/06 | 3,948,746 | 3,984,704 | 35,958 |
| PHP | 5,545,500 | 2/17/06 | 105,749 | 106,376 | 627 |
| RUB | 2,854,500 | 2/21/06 | 101,116 | 101,493 | 377 |
| SKK | 5,058,966 | 2/10/06 | 162,982 | 164,941 | 1,959 |
| TRY | 659,040 | 2/7/06 | 480,825 | 496,744 | 15,919 |
| ZAR | 1,576,777 | 2/21/06 | 258,976 | 259,342 | 366 |
| | | | \$ 14,071,286 | \$ 14,232,687 | \$ 161,401 |

At January 31, 2006, forward foreign currency purchases and sales under master netting agreements excluded above amounted to a net payable of \$113,197 with Merrill Lynch International.

Futures Contracts

| | Contracts | Value | Expiration Date | Unrealized Appreciation (Depreciation) |
|----------------------------------|------------------|--------------|------------------------|---|
| U.S. Treasury Note 10 yr (Long) | 1 | \$ 108,437 | March 2006 | \$ (675) |
| U.S. Treasury Note 10 yr (Short) | 74 | 8,024,375 | March 2006 | 78,366 |
| | | | | \$ 77,691 |

At January 31, 2006, the trust had sufficient cash and/or securities to cover any margin requirements under these contracts.

MFS Investment Management®

ITEM 2. CONTROLS AND PROCEDURES.

- (a) Based upon their evaluation of the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (the "Act")) as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal financial officer and principal executive officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

- (b) There were no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2): Attached hereto.

Notice

A copy of the Amended and Restated Declaration of Trust of the Registrant is on file with the Secretary of State of the Commonwealth of Massachusetts and notice is hereby given that this instrument is executed on behalf of the Registrant by an officer of the Registrant as an officer and not individually and the obligations of or arising out of this instrument are not binding upon any of the Trustees or shareholders individually, but are binding only upon the assets and property of the respective constituent series of the Registrant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS MULTIMARKET INCOME TRUST

By (Signature and Title)* MARIA F. DWYER
Maria F. Dwyer, President

Date: March 24, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* MARIA F. DWYER
Maria F. Dwyer, President (Principal Executive Officer)

Date: March 24, 2006

By (Signature and Title)* TRACY ATKINSON
Tracy Atkinson, Treasurer (Principal Financial Officer and
Accounting Officer)

Date: March 24, 2006

* Print name and title of each signing officer under his or her signature.